



International Civil Aviation Organization

Middle East Regional Monitoring Agency Board

**Eleventh Meeting (MIDRMA Board/11)
(Cairo, 27 – 29 September 2011)**

Agenda Item 3: Progress Report on the MID RMA Project

MIDRMA PROJECT (RAB/05/802) FINANCIAL REPORT

(Presented by the Secretariat)

SUMMARY

This paper presents the status of financial contributions by the MIDRMA Member States to the MIDRMA project and the statement of expenditures of the project (RAB/05/802).

Action by the meeting is at paragraph 3.

REFERENCES

- MIDANPIRG/12 Report
- MIDRMA Board/10 Report

1. INTRODUCTION

1.1 The MIDANPIRG/12 meeting (Amman, Jordan, 17-21 October 2010) noted with appreciation the improvement in the payment of contributions/arrears to the MIDRMA Project.

2. DISCUSSION

2.1 In accordance with the MIDRMA Funding Mechanism, as approved by MIDANPIRG/12 through Conclusion 12/12, the MIDRMA Member States should have paid their contributions for the year 2011 before 1 November 2010. However, some States have not yet paid the requested amount.

2.2 The status of MIDRMA States' contributions to the MIDRMA Project (RAB/05/802) is as follows:

	2006	2007	2008	2009	2010	2011
Bahrain	Paid (US\$ 30,000)	Paid (US\$ 20,000)	Paid (US\$ 30,000)	Paid (US\$ 30,000)	Paid (US\$ 30,000)	Not Paid (US\$ 30,000)
Egypt	Paid (US\$ 30,000)	Paid (US\$ 20,000)	Paid (US\$ 30,000)	Paid (US\$ 30,000)	Paid (US\$ 30,000)	Paid (US\$ 29,960)
Iran	Paid (US\$ 30,000)	Paid (US\$ 20,000)	Paid (US\$ 30,000)	Paid (US\$ 30,000)	Paid (US\$ 30,000)	Not Paid (US\$ 30,000)
Iraq	N/A	N/A	N/A	N/A	N/A	Not Paid (US\$ 10,000)
Jordan	Paid (US\$ 30,000)	N/A	Paid (US\$ 1,250)	Paid (US\$ 10,000)	Paid (US\$ 10,000)	Paid (US\$ 10,000)
Kuwait	Paid (US\$ 30,000)	N/A	Paid (US\$ 1,250)	Paid (US\$ 10,000)	Paid (US\$ 10,000)	Paid (US\$ 10,000)
Lebanon	Paid (US\$ 30,000)	N/A	Paid (US\$ 1,250)	Paid (US\$ 10,000)	Paid (US\$ 10,000)	Paid (US\$ 10,000)
Oman	Paid (US\$ 30,000)	Paid (US\$ 20,000)	Paid (US\$ 30,000)	Paid (US\$ 30,000)	Paid (US\$ 30,000)	Not Paid (US\$ 30,000)
Saudi Arabia	Paid (US\$ 30,000)	Paid (US\$ 20,000)	Paid (US\$ 30,000)	Paid (US\$ 30,000)	Paid (US\$ 30,000)	Paid (US\$ 30,000)
Syria ^(*)	Paid (US\$ 30,000)	N/A	Paid (US\$ 1,250)	Paid (US\$ 1,250 + 42,789 + 11,862 + 10,374) = 66,275 (instead of US\$ 30,000)		
UAE	Exempted from payment up-to end of 2015					
Yemen	Paid (US\$ 30,000)	N/A	Paid (US\$ 1,250)	Paid (US\$ 10,000)	Paid (US\$ 10,000)	Paid (US\$ 10,000)

2.3 *The meeting may wish to note that Syria was requested to pay US\$ 18,750 as arrears, in addition to the contribution for the year 2011 (US\$ 10,000). However, it's noted that Syria made 3 payments as follows:

- 6 May 2010: US\$ 42,789 (Euro 34,264.35)
- 19 July 2010: US\$ 11,862 (Euro 9,277.40); and
- 5 October 2010 US\$ 10,374 (Euro 7,767.60).

2.4 The meeting may wish to review the financial report of the MIDRMA project (RAB/05/802) for the years 2010-2011 at **Appendix A** to this working paper. It's to be noted that the balance of the funds available in the MIDRMA account managed by ICAO (RAB/05/802) was US\$ 128,769 on 1 January 2011 and US\$ 158,445 on 30 June 2011.

2.5 The meeting may wish to recall that in accordance with the MIDRMA Board/10 Draft Decision 10/1, the MIDRMA Board Chairman certified a request on 26 September 2010 for the transfer of the amount of US\$ 100,000 from the MIDRMA account managed by ICAO Headquarters to the MIDRMA account in Bahrain. The transfer was performed on 21 October 2010.

2.6 In accordance with the MIDRMA Funding Mechanism (MIDANPIRG Conclusion 12/12), the contributions for the year 2012 should be paid before 1 November 2011. The meeting may wish to decide on the deadline for the payment of the 2012 contributions, taking into consideration the fact that the invoices have not yet been issued by ICAO HQ.

2.7 The meeting may wish to note that the ICAO MID Regional Office has been putting a lot of effort and resources for the monitoring of the MIDRMA project since its establishment, in particular with regard to the follow-up of the payment of States' contributions. It's proposed that the MIDRMA focal points send copy of the proof of payment (transfer, cheque, etc) to the MIDRMA with copy to the ICAO MID Regional Office, once the payment is performed. The follow-up of financial issues should be carried out by the MIDRMA in coordination with ICAO.

3. ACTION BY THE MEETING

3.1 The meeting is invited to:

- a) review the status of States' contributions to the MIDRMA project and take appropriate action;
- b) agree on the deadline for the payment of the 2012 contributions;
- c) agree on the amount(s) to be transferred from the MIDRMA bank account managed by ICAO HQ to the MIDRMA bank account in Bahrain; and
- d) agree on the proposal in para. 2.7.

Contributions and Transfer of Funds**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)****Management Service Agreement****RAB05802****As at 31 December 2010**

(in United States dollars)

Contributions

Date Received	Customer	Currency	Currency Amount	USD Amount	Exchange Rate	Description
2010/05/06	Syrian Civil Aviation Authority	USD	\$42,789	\$42,789	1	DGCA SYRIA EURO34,264.35 RAB/05/802
2010/07/19		USD	\$11,862	\$11,862	1	FR CC: SYRIA EUR 9,277.40 RAB/05/802
2010/08/10	Civil Aviation Regulatroy Commission of Jordan	USD	\$10,000	\$10,000	1	CARC JORDAN RAB/05/802
2010/08/17	Civil Aviation and Meteorological Authority (CAMA) of Yemen	USD	\$9,975	\$9,975	1	CAMA YEMEN RAB/05/802
2010/09/09	Ministry of Civil Aviation	USD	\$29,960	\$29,960	1	CIVIL AVIATION EGYPT RAB/05/802
2010/09/27	Directorate General of Civil Aviation of Kuwait	USD	\$10,000	\$10,000	1	CIVIL AVIATION KUWAIT RAB/05/802
2010/10/05	Syrian Civil Aviation Authority	USD	\$10,374	\$10,374	1	SYRIA RAB/05/802 (EUR 7,767.60)
			<u>\$124,960</u>	<u>\$124,960</u>		

Transfer To/From Other Funds

Date Received	Currency	Currency Amount	USD Amount	Exchange Rate	Description
		<u>\$0</u>	<u>\$0</u>		

Statement of Estimated Fund Balance

**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
Management Service Agreement
RAB05802
As at 31 December 2010
(in United States dollars)**

Financial Status from accounts:		
Balance of Surplus (Deficit) as at 1 January 2010	114,052	
Adjustment	-	
	<hr/>	
Adjusted Balance of Surplus (Deficit) as at 1 January 2010		114,052
Add/(Deduct):		
Contributions Received (Schedule I)	124,960	
Transfer of Funds to/from Other Funds (Schedule I)	-	
Interest Earned and Accrued	231	
Gain(Loss) on Exchange and other Income	11	
Refund of Contributions	-	
Interest Expenses	-	
Refund of Interest Earned	-	
	<hr/>	<hr/>
		125,202
		239,254
Deduct Expenses (Note 1):		
Experts (Schedule II)	-	
Administrative Support Personnel (Schedule III)	-	
United Nations Volunteers (Schedule IV)	-	
Travel on Official Business (Schedule V)	-	
Mission Costs (Schedule VI)	-	
National Professionals (Schedule VII)	-	
Subcontracts (Schedule VIII)	-	
Fellowships (Schedule IX)	-	
Equipment (Schedule X)	-	
Sundry (Schedule XI)	100,442	
Administrative Overhead (Schedule XII) (Note 2)	10,044	
	<hr/>	<hr/>
		110,487
Add/(Deduct):		
Foreign Currency Revaluation Gain(Loss) (Note 5)		1
		<hr/>
Fund Balance/(Deficit Balance) as at 31 December 2010		128,769
Deduct commitments (Note 3):		
Experts (Schedule II)	-	
Administrative Support Personnel (Schedule III)	-	
United Nations Volunteers (Schedule IV)	-	
Travel on Official Business (Schedule V)	-	
Mission Costs (Schedule VI)	-	
National Professionals (Schedule VII)	-	
Subcontracts (Schedule VIII)	-	
Fellowships (Schedule IX)	-	
Equipment (Schedule X)	-	
Sundry (Schedule XI)	-	
Administrative Overhead (Schedule XII)	-	
	<hr/>	<hr/>
		-
Estimated funds available/(required) as at 31 December 2010 (Note 4)		128,769
		<hr/>
Future Commitments entered beyond the reporting period (Note 3):		-
		<hr/>
Estimated funds available/ (required) including future commitments beyond the reporting period (Note 4)		128,769
		<hr/>

Contributions and Transfer of Funds

REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
Management Service Agreement
RAB05802
As at 30 June 2011
(in United States dollars)

Contributions

Date Received	Customer	Currency	Currency Amount	USD Amount	Exchange Rate	Description
2011/02/01	General Authority of Civil Aviation of Saudi Arabia	USD	30,000	30,000	1	SAUDI ARABIA RAB/05/802
2011/02/01	General Authority of Civil Aviation of Saudi Arabia	USD	-30,000	-30,000	1	SAUDI ARABIA RAB/05/802
2011/03/04	General Authority of Civil Aviation of Saudi Arabia	USD	30,000	30,000	1	SAUDI ARABIA RAB/05/802
			<u>30,000</u>	<u>30,000</u>		

Transfer To/From Other Funds

Date Received	Currency	Currency Amount	USD Amount	Exchange Rate	Description
		<u>0</u>	<u>0</u>		

Statement of Estimated Fund Balance

REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
Management Service Agreement
RAB05802
As at 30 June 2011
(in United States dollars)

Financial Status from accounts:

Balance of Surplus (Deficit) as at 1 January 2011	128,769	
Adjustment	<u>0</u>	
Adjusted Balance of Surplus (Deficit) as at 1 January 2011		128,769
Add/(Deduct):		
Contributions Received (Schedule I)	30,000	
Transfer of Funds to/from Other Funds (Schedule I)	0	
Interest Earned and Accrued	62	
Gain(Loss) on Exchange and other Income	0	
Refund of Contributions	0	
Interest Expenses	0	
Refund of Interest Earned	<u>0</u>	
		<u>30,062</u>
		158,830
Deduct Expenses (Note 1):		
Experts (Schedule II)	0	
Administrative Support Personnel (Schedule III)	0	
United Nations Volunteers (Schedule IV)	0	
Travel on Official Business (Schedule V)	0	
Mission Costs (Schedule VI)	0	
National Professionals (Schedule VII)	0	
Subcontracts (Schedule VIII)	0	
Fellowships (Schedule IX)	0	
Equipment (Schedule X)	0	
Sundry (Schedule XI)	0	
Administrative Overhead (Schedule XII) (Note 2)	<u>0</u>	
		0
Add/(Deduct):		
Foreign Currency Revaluation Gain(Loss) (Note 5)		<u>2</u>
Fund Balance/(Deficit Balance) as at 30 June 2011		158,832
Deduct commitments (Note 3):		
Experts (Schedule II)	0	
Administrative Support Personnel (Schedule III)	0	
United Nations Volunteers (Schedule IV)	0	
Travel on Official Business (Schedule V)	0	
Mission Costs (Schedule VI)	0	
National Professionals (Schedule VII)	0	
Subcontracts (Schedule VIII)	0	
Fellowships (Schedule IX)	0	
Equipment (Schedule X)	0	
Sundry (Schedule XI)	0	
Administrative Overhead (Schedule XII)	<u>0</u>	
		<u>0</u>
Estimated funds available/(required) as at 30 June 2011 (Note 4)		158,832
Future Commitments entered beyond the reporting period (Note 3):		<u>0</u>
Estimated funds available/ (required) including future commitments beyond the reporting period (Note 4)		158,832