



International Civil Aviation Organization

Middle East Regional Monitoring Agency Board

Fourteenth Meeting (MIDRMA Board/14)
(Khartoum, Sudan, 1 – 3 February 2016)

Agenda Item 3: Progress Report on the MIDRMA Project

MIDRMA PROJECT (RAB/05/802) FINANCIAL REPORT

(Presented by the Secretariat)

SUMMARY

This paper presents the status of financial contributions by the MIDRMA Member States to the MIDRMA project and the statement of expenditures of the project (RAB/05/802) as well as the MIDRMA accounting activities for years 2014 and 2015 as of 31 December 2015 for review and approval.

Action by the meeting is at paragraph 3.

REFERENCES

- Financial Statements for 2014 and 2015
- MIDANPIRG/15 Report
- MIDRMA Board/13 Report
- MIDRMA Expenditure Statements for 2014 and 2015

1. INTRODUCTION

1.1 In accordance with the MIDRMA Funding Mechanism, as approved by MIDANPIRG/15 through Conclusion 12/12, the MIDRMA Member States should pay their contributions on a yearly basis not later than 1 November of each year based on the invoices issued by ICAO.

2. DISCUSSION

2.1 The status of States' contributions to the MIDRMA Project (RAB/05/802), as of 31 December 2015 is reflected at **Appendix A**.

2.2 The meeting may wish to note that Iran informed the ICAO MID Regional Office that three (3) transfer transactions for total amount of US\$ 90,000 were made to ICAO for the payments of 2011, 2012 and 2013 contributions. The ICAO Technical Cooperation Bureau (TCB) was able to locate two (2) payments (29,946 and 29,935) made to another account and succeeded to transfer the funds back to the account of the MIDRMA project (RAB/05/802) on 27 July 2013. However, the payment for 2013 (US\$ 30,000) has not been found and Iran has not provided a receipt for the transfer in order to follow-up the subject. It is to be highlighted that UAE has been exempted from the

payment of contributions to the MIDRMA for the first ten (10) years of operation (up-to end of 2015), as reflected in the MIDANPIRG/15 Conclusion 15/4 (bullet e) below. Accordingly, the MIDRMA funding mechanism should be amended, in particular bullets d) and e).

CONCLUSION 15/4: MIDRMA FUNDING MECHANISM

That,

- a) the activities of the MIDRMA be ensured through contributions from all MIDRMA Member States, which could be recovered in accordance with ICAO Policies on charges for Airports and Air Navigation Services (Doc 9082), in coordination with IATA;*
- b) the MIDRMA Member States pay their contributions on a yearly basis not later than two (2) months after the issuance of the invoices by ICAO;*
- c) ICAO issues the invoices related to States contribution to the MIDRMA Project on a yearly basis as decided by the MIDRMA Board or its Chairperson;*
- d) the annual amounts to be paid by the MIDRMA Member States are, as follows:*
 - i) Bahrain, Egypt, Iran, Oman and Saudi Arabia annual contribution is US\$ 30,000 each; and*
 - ii) Iraq, Jordan, Kuwait, Lebanon, Libya, Qatar, Sudan, Syria and Yemen annual contribution is US\$ 10,000 each;*
- e) UAE is exempted from the payment of contributions to the MIDRMA for the first ten (10) years of operation (up-to end of 2015);*
- f) the MIDRMA Member States comply with the payment instructions contained in the invoices sent by ICAO HQ (Project code, fund number, invoice number, Bank information, etc.);*
- g) in case a MIDRMA Member State does not pay the contribution to the MIDRMA Project in a timely manner, the MIDRMA Board might consider to take penalty measures against this State (exclusion from the MID RVSM Safety Monitoring Report, review of the Membership, etc);*
- h) the MIDRMA Board Chairperson, in compliance with the Custodian Agreement and based on the agreed funding mechanism and the estimation of the yearly operating budget of the MIDRMA, be delegated the authority to certify on behalf of the MIDRMA Member States the requests for advance payment from the MIDRMA account managed by ICAO HQ to the MIDRMA Bank account in Bahrain, as decided by the MIDRMA Board;*
- i) the bills related to the MIDRMA expenses be certified by the MIDRMA Board Chairperson and reviewed by the MIDRMA Board at each of its meetings; and*
- j) the MIDRMA funding mechanism be revised by the MIDRMA Board, when necessary.*

2.3 The meeting may wish to review the financial report of the MIDRMA project (RAB/05/802) for the years 2014 and 2015 as at **Appendices B** and **C**, respectively. It is to be noted that the balances of the funds available in the MIDRMA account managed by ICAO (RAB/05/802) were as follows:

- Fund Balance as at 31 December 2012:	US\$ 325,968
- Fund Balance as at 31 December 2013:	US\$ 256,020
- Fund Balance as at 31 December 2014:	US\$ 111,476
- Fund Balance as at 30 September 2015:	US\$ 300,632

2.4 The meeting may wish to recall that in accordance with MIDRMA Board/13 Draft Decision 13/3, the MIDRMA Board Chairman certified two requests for the transfer of the amount of US\$ 200,000 and US\$ 100,000, on 15 April 2014 and 15 June 2014, respectively from the MIDRMA account managed by ICAO Headquarters to the MIDRMA account in Bahrain.

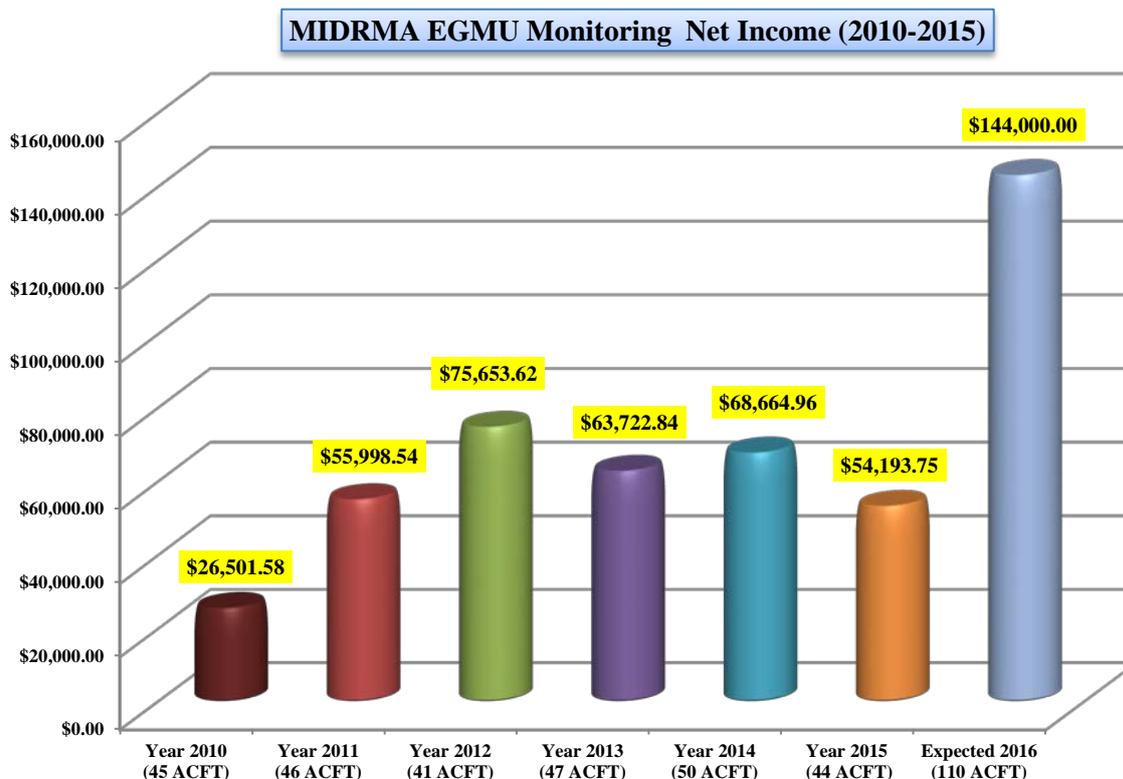
2.5 The meeting may wish to note that the invoices related to the States' contributions to the MIDRMA project for the year 2016 have been issued by ICAO HQ on 30 October 2015.

2.6 The financial statements related to the MIDRMA expenditures for years 2014 and 2015 as of 31 December 2014 and 31 December 2015 are at **Appendices D** and **E**, respectively. The supporting documents (associated bills) are also available for review by the MIDRMA Board Members.

2.7 The meeting may wish to note that according to the latest Bank statement dated 31 December 2015, the fund balance of the MIDRMA Bank account in Bahrain is: **US\$ 94,571.396**

2.8 Since year 2010, the MIDRMA started to conduct GMU height monitoring missions and managed to generate income from checking 273 aircraft successfully as reflected in **Appendix F**.

2.9 The total amount credited to the MIDRMA account from conducting the monitoring missions for 273 aircraft is US\$ 344,735 (**Graph-01**). In accordance with the future plans for GMU monitoring activity, in particular the monitoring of the Iranian aircraft, the net income of the MIDRMA would increase approximately to US\$ 488,735.



Graph-01

3. ACTION BY THE MEETING

3.1 The meeting is invited to:

- a) review the status of States' contributions to the MIDRMA project and take action, as appropriate;
- b) review and update the MIDRMA Funding Mechanism, as deemed necessary;
- c) review and approve the financial statement related to the MIDRMA expenditures for years 2014 and 2015 at **Appendices D** and **E**, respectively and associated expenses bills; and
- d) agree on the amount(s) to be transferred from the MIDRMA bank account managed by ICAO HQ to the MIDRMA bank account in Bahrain, and associated date(s).

APPENDIX A

Status of States' Contributions to the MIDRMA Project
(As of 31 December 2015)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Bahrain	Paid 30,000	Paid 20,000	Paid 30,000	Paid 30,000	Paid 30,000	Paid 29,978 27 Oct 11	Paid 30,000 29 Aug 12	Paid 30,000 15 Apr 13	Paid 29,975 6 May 15	Paid 29,975 13 May 15	Not Paid 30,000
Egypt	Paid 30,000	Paid 20,000	Paid 30,000	Paid 30,000	Paid 30,000	Paid 29,960 9 Sep 10	Paid 29,960 17 Jan 12	Paid 29,983 30 Jan 13	Paid 29,940 8 Apr 14	Paid 29,940 24 Feb 15	Paid 29,935 24 Dec 15
Iran	Paid 30,000	Paid 20,000	Paid 30,000	Paid 30,000	Paid 30,000	Paid 29,946 27 Jul 13	Paid 29,935 27 Jul 13	Paid*	Not Paid 30,000	Not Paid 30,000	Not Paid 30,000
Iraq	N/A	N/A	N/A	N/A	N/A	Paid 10,000 on 16Sep11	Paid 10,000 on 5Jul12	Paid 10,000 5 Sep 13	Paid 10,000 22 Sep 14	Paid 10,000 23 Apr 15	Not Paid 10,000
Jordan	Paid 30,000	N/A	Paid 1,250	Paid 10,000	Paid 10,000	Paid 10,000 on 10Aug10	Paid 10,000 on 28Nov11	Paid 10,000 04 Dec 12	Paid 9,924 4 Aug 14	Paid 9,924 3 Feb 15	Not Paid 10,000
Kuwait	Paid 30,000	N/A	Paid 1,250	Paid 10,000	Paid 10,000	Paid 10,000 on 27Sep10	Paid 9,849 on 21Feb12	Paid 10,000 20 Mar 13	Paid 10,000 5 May 14	Paid 10,000 12 Mar 15	Not Paid 10,000
Lebanon	Paid 30,000	N/A	Paid 1,250	Paid 10,000	Paid 10,000	Paid 10,000 on 4Feb11	Paid 9,960 18DEC12	Paid 9,960 10 May 13	Paid 10,000 25 Jul 14	Paid 9,970 15 Dec 15	Not Paid 10,000
Libya	Libya didn't sign the MIDRMA MOA yet.										
Oman	Paid 30,000	Paid 20,000	Paid 30,000	Paid 30,000	Paid 30,000	Paid 30,000 on 13Sep11	Paid 30,000 on 11Jan12	Paid 30,000 28 Feb 13	Paid 30,000 14 Mar 14	Not Paid 30,000	Not Paid 30,000
Qatar	Qatar joined the MIDRMA on 28 April 2015										Not Paid 10,000

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Saudi Arabia	Paid 30,000	Paid 20,000	Paid 30,000	Paid 30,000	Paid 30,000	Paid 30,000 on 4Mar2011	Paid 30,000 on 12Jan12	Paid 30,000 13 Mar 13	Paid 30,000 21 May 14	Paid 30,000 21 May 15	Not Paid 30,000
Sudan	Sudan joined the MIDRMA on 26 May 2014									Paid 9,607 17 Feb 15	Not Paid 10,000
Syria^(*)	Paid 30,000	N/A	Paid 1,250	Paid (US\$ 1,250 + 42,789 + 11,862 + 10,374 + 7,778 + 9,970) = 84,023							
UAE	Exempted from payment up-to end of 2015										Not Paid 30,000
Yemen	Paid 30,000	N/A	Paid 1,250	Paid 10,000	Paid 10,000	Paid 10,000 on 17Aug10	Paid 9,975 on 17Apr12	Paid 19,973 for 2 years 26 Mar 15	Paid 9,987 26 Mar 15	Not Paid 30,000	

Note – Currency is in US\$

* Iran payment for 2013 was not received in the Project Account (RAB 05/802) and ICAO was not able to locate the installment without the receipt.

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TEL NO.: (514) 954-8219 EXT.5041	PRIORITY: URGENT
FILE REF.: TC9/1.552 (05/802) A1/39	

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From: Jean-Yves Cossette - Chief Accounting Services Section

Subject: STATEMENT OF FUND BALANCE RAB05802

Attached, please find the Statement of Estimated Fund Balance for the project RAB05802 as at 31 December 2014.

The project reports have been automated through ICAO's ERP system and this standard format is now applied to all projects. This format shows separately the Expenses and the Commitments. The Expenses reflect the costs of goods delivered and services rendered from the first day of the calendar year until the last day of the reporting period in accordance with International Public Sector Accounting Standards (IPSAS). The Commitments reflect the outstanding balance of purchase orders and contracts issued before the end of the reporting year. Future Commitments entered beyond the reporting period reflect the amount of purchase orders and contracts entered into after the reporting year. Note that Commitments are subject to modifications as terms are revised.

In addition to the overall summary report, additional schedules have been included to provide more details. Each schedule provides information on both expenses and commitments. The standard schedules are as follows:

- Contributions and Transfer of Funds
- Expert Expenses and Estimated Commitments
- Administrative Support Personnel Expenses and Estimated Commitments
- United Nations Volunteers Expenses and Estimated Commitments
- Travel on Official Business Expenses and Estimated Commitments
- Travel Mission Expenses and Estimated Commitments
- National Professional Expenses and Estimated Commitments
- Subcontracts Expenses and Estimated Commitments
- Fellowship Expenses and Estimated Commitments
- Equipment Expenses and Estimated Commitments
- Sundry Expenses and Estimated Commitments
- Administrative Overhead Expenses and Estimated Commitments

Since 2008, ICAO has applied the International Public Sector Accounting Standards (IPSAS) for expenditure recognition. These replaced the United Nations System Accounting Standards (UNSAS) and changed the way ICAO records some of its financial transactions.

Provided that no adjustments are made during the Organization's 2014 year-end audit review, this statement represents the final figures for 2014.

Yours faithfully,
Jean-Yves Cossette

Statement of Estimated Fund Balance

**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
Management Service Agreement
RAB05802
As at 31 December 2014
(in United States dollars)**

Financial Status from accounts:

Balance of Surplus (Deficit) as at 1 January 2014	256,020	
Adjustment	-	
	-	
Adjusted Balance of Surplus (Deficit) as at 1 January 2014		256,020
Add/(Deduct):		
Contributions Received (Schedule I)	189,745	
Transfer of Funds to/from Other Funds (Schedule I)	(4,058)	
Interest Earned and Accrued	293	
Foreign Currency Exchange Gain(Loss) and other Income (Note 5)	-	
Refund of Contributions	-	
Interest Expenses	-	
Refund of Interest Earned	-	
	-	185,981
		442,000
Deduct Expenses (Note 1):		
Experts (Schedule II)	-	
Administrative Support Personnel (Schedule III)	-	
United Nations Volunteers (Schedule IV)	-	
Travel on Official Business (Schedule V)	-	
Mission Costs (Schedule VI)	-	
National Professionals (Schedule VII)	-	
Subcontracts (Schedule VIII)	-	
Fellowships (Schedule IX)	-	
Equipment (Schedule X)	-	
Sundry (Schedule XI)	300,477	
Administrative Overhead (Schedule XII) (Note 2)	30,048	
	-	330,525
Fund Balance/(Deficit Balance) as at 31 December 2014		111,476
Deduct outstanding commitments known up to 31 December 2014 (Note 3):		
Experts (Schedule II)	-	
Administrative Support Personnel (Schedule III)	-	
United Nations Volunteers (Schedule IV)	-	
Travel on Official Business (Schedule V)	-	
Mission Costs (Schedule VI)	-	
National Professionals (Schedule VII)	-	
Subcontracts (Schedule VIII)	-	
Fellowships (Schedule IX)	-	
Equipment (Schedule X)	-	
Sundry (Schedule XI)	-	
Administrative Overhead (Schedule XII)	-	
	-	-
Estimated funds available/(required) (Note 4)		111,476
Future Commitments: beyond 31 December 2014 (Note 3):		-
Estimated funds available/ (required) including future commitments beyond 2014 (Note 4)		111,476

Contributions and Transfer of Funds

**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
Management Service Agreement
RAB05802
As at 31 December 2014
(in United States dollars)**

Contributions

Date Received	Customer	Currency	Currency Amount	USD Amount	Exchange Rate	Description
2013/07/24		USD	29,946	29,946	1	IRAN RAB/05/802
2013/07/24		USD	29,935	29,935	1	IRAN RAB/05/802
2014/03/14		USD	30,000	30,000	1	SULTANATE OF OMAN RAB/05/802
2014/04/08		USD	29,940	29,940	1	EGYPT RAB/05/802
2014/05/05		USD	10,000	10,000	1	KUWAIT RAB/05/802
2014/05/21	General Authority of Civil Aviation of Saudi Arabia	USD	30,000	30,000	1	SAUDI ARABIA RAB/05/802
2014/07/25	Directorate General of Civil Aviation of Lebanon	USD	10,000	10,000	1	LEBANON RAB/05/802
2014/08/04	Civil Aviation Regulatory Commission (CARC)	USD	9,924	9,924	1	JORDAN RAB/05/802
2014/09/22		USD	10,000	10,000	1	IRAQ RAB/05/802
			<u>189,745</u>	<u>189,745</u>		

Transfer To/From Other Funds

Date Received	Currency	Currency Amount	USD Amount	Exchange Rate	Description
2014/03/23	USD	(4,058)	(4,058)	1	Transfer from RAB05802 to RO Cairo - MIDRMA Board/13 meeting, Baharain 9-12 March 2014
		<u>(4,058)</u>	<u>(4,058)</u>		

Expert Expenses and Estimated Commitments

**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
Management Service Agreement
RAB05802
(in United States dollars)**

Financial Status From Accounts as at 31 December 2014

Purchase Order No.	Resource No.	Expert	Salary	Other Entitlements	Travel Costs	DSA	Total
Total			-	-	-	-	-

Commitments outstanding (POs and Contracts) known up to 31 December 2014

Purchase Order No.	Resource No.	Expert					Total
Total							-
Grand Total (Expenses and Commitments)							-

* Purchases or charges which are not covered by Purchase Orders.

Administrative Support Personnel Expenses and Estimated Commitments

**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
 Management Service Agreement
 RAB05802
 (in United States dollars)**

Financial Status From Accounts as at 31 December 2014

Resource No.	Expert	Salary	Bonus	Accrued Leave	Medical Insurance	Others	Total
Total		-	-	-	-	-	-

Commitments outstanding (POs and Contracts) known up to 31 December 2014

Purchase Order No.	Resource No.	Expert	Total
Total			-
Grand Total (Expenses and Commitments)			-

* Purchases or charges which are not covered by Purchase Orders.

United Nations Volunteers Expenses and Estimated Commitments

REGIONAL-MID RMA (CUSTODAIN AGREEMENT)

Management Service Agreement

RAB05802

(in United States dollars)

Financial Status From Accounts as at 31 December 2014

Purchase Order No.	Resource No.	Expert	Total
	Total		-
			-
Commitments outstanding (POs and Contracts) known up to 31 December 2014			
	Resource No.	Expert	Total
	Total		-
			-
Grand Total (Expenses and Commitments)			-

* Purchases or charges which are not covered by Purchase Orders.

Travel Mission Expenses and Estimated Commitments

REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
Management Service Agreement
RAB05802
 (in United States dollars)

Financial Status From Accounts as at 31 December 2014

TA No.	Resource No.	Expert	DSA	Terminal Allowance	Travel cost	Others	Total
		Total	-	-	-	-	-

Commitments outstanding (POs and Contracts) known up to 31 December 2014

TA No.	Resource No.	Expert	DSA	Terminal Allowance	Travel cost	Others	Total
		Total	-	-	-	-	-

Grand Total (Expenses and Commitments)

							-
--	--	--	--	--	--	--	---

* Purchases or charges which are not covered by Purchase Orders.

National Professional Expenses and Estimated Commitments

**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
 Management Service Agreement
 RAB05802
 (in United States dollars)**

Financial Status From Accounts as at 31 December 2014

Resource No.	Expert	Salary	Bonus	Accrued Leave	Medical Insurance	Others	Total
Total		-	-	-	-	-	-

Commitments outstanding (POs and Contracts) known up to 31 December 2014

Purchase Order No.	Resource No.	Expert	Total
Total			-

Grand Total (Expenses and Commitments)

-

* Purchases or charges which are not covered by Purchase Orders.

Subcontracts Expenses and Estimated Commitments

**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
 Management Service Agreement
 RAB05802
 (in United States dollars)**

Financial Status From Accounts as at 31 December 2014

Purchase Order No.	Purchase Order Description	Total
Local Subcontracts		
International Subcontracts		
Total		-

Commitments outstanding (POs and Contracts) known up to 31 December 2014

Purchase Order No.	Purchase Order Description	Total
Local Subcontracts		
International Subcontracts		
Total		-
Grand Total (Expenses and Commitments)		-

* Purchases or charges which are not covered by Purchase Orders.

Fellowship Expenses and Estimated Commitments

**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
Management Service Agreement
RAB05802
(in United States dollars)**

Financial Status From Accounts as at 31 December 2014

Purchase Order No.	Resource No.	Expert	Tuition	Stipend	Travel	Medical	Other	Total
Local Fellowships								
International Fellowships								
Total			-	-	-	-	-	-

Commitments outstanding (POs and Contracts) known up to 31 December 2014

Purchase Order No.	Resource No.	Expert	Tuition	Stipend	Travel	Medical	Other	Total
Local Fellowships								
International Fellowships								
Total			-	-	-	-	-	-
Grand Total (Expenses and Commitments)			-	-	-	-	-	-

* Purchases or charges which are not covered by Purchase Orders.

Equipment Expenses and Estimated Commitments

**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
 Management Service Agreement
 RAB05802
 (in United States dollars)**

Financial Status From Accounts as at 31 December 2014

Purchase Order No.	Purchase Order Description	Total
International		
Operation and Maintenance		
Local		
Total		-

Commitments outstanding (POs and Contracts) known up to 31 December 2014

Purchase Order No.	Purchase Order Description	Total
International		
Operation and Maintenance		
Local		
Total		-
Grand Total (Expenses and Commitments)		-

* Purchases or charges which are not covered by Purchase Orders.

Sundry Expenses and Estimated Commitments**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)**

Management Service Agreement

RAB05802

(in United States dollars)

Financial Status From Accounts as at 31 December 2014

Purchase Order No.	Purchase Order Description	Total
Professional Liability Insurance		
	Report costs	
	Other Sundry Expenses	
	*	300,477
Total		300,477

Commitments outstanding (POs and Contracts) known up to 31 December 2014

Purchase Order No.	Purchase Order Description	Total
Professional Liability Insurance		
	Report costs	
	Other Sundry Expenses	
Total		-
Grand Total (Expenses and Commitments)		300,477

* Purchases or charges which are not covered by Purchase Orders.

Administrative Overhead Expense and Estimated Commitments

REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
Management Service Agreement
RAB05802
(in United States dollars)

Financial Status From Accounts as at 31 December 2014

Overhead Accounts		Amount	Percentage	Amount of Overhead
18	All Sundry/Misc Costs	300,477	10.00%	30,048
Total				30,048
<hr/>				
Purchase Order No.	Purchase Order Description			Amount of Overhead
Total				-
<hr/>				
Other Administrative Overhead				
Total Expenses				30,048

Commitments outstanding (POs and Contracts) known up to 31 December 2014

Overhead Accounts		Amount	Percentage	Amount of Overhead
18	All Sundry/Misc Costs	-	10.00%	-
18	All Sundry/Misc Costs	-	0.00%	-
Total				-
<hr/>				
Purchase Order No.	Purchase Order Description			Amount of Overhead
Total				-
<hr/>				
Total Commitments				-
<hr/>				
Grand Total (Expenses and Commitments)				30,048

* Purchases or charges which are not covered by Purchase Orders.

Notes to the Statement of Estimated Fund Balance

REGIONAL-MID RMA (CUSTODAIN AGREEMENT)

Management Service Agreement

RAB05802

As at 31 December 2014

1. Expenses represent the costs of goods delivered and services rendered from the first day of the calendar year until the last day of the reporting period in accordance with International Public Sector Accounting Standards (IPSAS).
2. Administrative Overhead is calculated as per the project agreement. Administrative Overhead is recognized periodically on the basis of cost incurred except for equipment or services procured. Where equipment or services have been procured, the Administrative Overhead is calculated on the total procurement value and recognized based on the stage of completion. The stage of completion is estimated (1) ninety percent progressively recognized until and when a purchase order is issued and, (2) the remaining ten percent is recognized upon final delivery.
3. Commitments represent the outstanding balance of purchase orders and contracts as at the end of the reporting year. Future Commitments represent the amounts of purchase orders and contracts after the reporting year.
4. The estimated funds available/(required) represents the net available resources for information and planning purposes.
5. Foreign Currency exchange gain (Loss) represents the Exchange Gain (Loss) on the revaluation of cash and cash equivalents, accounts receivables and payables denominated in currencies other than US dollars at the UN exchange rate applicable at the reporting date and the exchange gain/loss recognized on the settlement of the accounts receivables and payables in currencies other than US dollars.

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FILE REF.: TC9/1.552 (05/802) A1/39	

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From: Jean-Yves Cossette - Chief Accounting Services Section

Subject: STATEMENT OF FUND BALANCE RAB05802

Attached, please find the Statement of Estimated Fund Balance for the project RAB05802 as at 30 September 2015.

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Since 2008, ICAO has applied the International Public Sector Accounting Standards (IPSAS) for expenditure recognition. These replaced the United Nations System Accounting Standards (UNSAS) and changed the way ICAO records some of its financial transactions.

Yours faithfully,
Jean-Yves Cossette

Statement of Estimated Fund Balance

**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
Management Service Agreement
RAB05802
As at 30 September 2015
(in United States dollars)**

Financial Status from accounts:

Balance of Surplus (Deficit) as at 1 January 2015	111,476	
Adjustment	-	
	<hr/>	
Adjusted Balance of Surplus (Deficit) as at 1 January 2015		111,476
Add/(Deduct):		
Contributions Received (Schedule I)	189,381	
Transfer of Funds to/from Other Funds (Schedule I)	-	
Interest Earned and Accrued	188	
Foreign Currency Exchange Gain(Loss) and other Income (Note 5)	-	
Refund of Contributions	-	
Interest Expenses	-	
Refund of Interest Earned	-	
	<hr/>	189,569
		301,045
Deduct Expenses (Note 1):		
Experts (Schedule II)	-	
Administrative Support Personnel (Schedule III)	-	
United Nations Volunteers (Schedule IV)	-	
Travel on Official Business (Schedule V)	-	
Mission Costs (Schedule VI)	-	
National Professionals (Schedule VII)	-	
Subcontracts (Schedule VIII)	-	
Fellowships (Schedule IX)	-	
Equipment (Schedule X)	-	
Sundry (Schedule XI)	375	
Administrative Overhead (Schedule XII) (Note 2)	38	
	<hr/>	413
Fund Balance/(Deficit Balance) as at 30 September 2015		300,632
Deduct outstanding commitments known up to 31 December 2015 (Note 3):		
Experts (Schedule II)	-	
Administrative Support Personnel (Schedule III)	-	
United Nations Volunteers (Schedule IV)	-	
Travel on Official Business (Schedule V)	-	
Mission Costs (Schedule VI)	-	
National Professionals (Schedule VII)	-	
Subcontracts (Schedule VIII)	-	
Fellowships (Schedule IX)	-	
Equipment (Schedule X)	-	
Sundry (Schedule XI)	-	
Administrative Overhead (Schedule XII)	-	
	<hr/>	-
Estimated funds available/(required) (Note 4)		300,632
		<hr/>
Future Commitments: beyond 31 December 2015 (Note 3):		-
		<hr/>
Estimated funds available/ (required) including future commitments beyond 2015 (Note 4)		300,632
		<hr/>

Contributions and Transfer of Funds

**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
Management Service Agreement
RAB05802
As at 30 September 2015
(in United States dollars)**

Contributions

Date Received	Customer	Currency	Currency Amount	USD Amount	Exchange Rate	Description
2015/02/03		USD	9,924	9,924	1	JORDAN RAB/05/802
2015/02/17		USD	9,607	9,607	1	FR CC: SUDAN RAB/05/802 Payment Request No.078 -tfr EURO 8,828.62
2015/02/24		USD	29,940	29,940	1	EGYPT RAB/05/802C Payment Request No.070
2015/03/12		USD	10,000	10,000	1	KUWAIT RAB/05/802 (076 for 2015)
2015/03/26		USD	19,973	19,973	1	YEMEN RAB/05/802 (077-078)
2015/03/26		USD	9,987	9,987	1	YEMEN RAB/05/802 (079)
2015/04/23		USD	10,000	10,000	1	IRAQ RAB/05/802 (074 FOR 2015)
2015/05/06		USD	29,975	29,975	1	BAHRAIN RAB/05/802 - 059 for 2015
2015/05/13		USD	29,975	29,975	1	BAHRAIN RAB/05/802 - 069 for 2015
2015/05/21		USD	30,000	30,000	1	SAUDI ARABIA RAB/05/802 - 073 for 2015
			189,381	189,381		

Transfer To/From Other Funds

Date Received	Currency	Currency Amount	USD Amount	Exchange Rate	Description
		-	-		
		-	-		

Expert Expenses and Estimated Commitments

**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
Management Service Agreement
RAB05802
(in United States dollars)**

Financial Status From Accounts as at 30 September 2015

Purchase Order No.	Resource No.	Expert	Salary	Other Entitlements	Travel Costs	DSA	Total
Total			-	-	-	-	-

Commitments outstanding (POs and Contracts) known up to 31 December 2015

Purchase Order No.	Resource No.	Expert					Total
Total							-
Grand Total (Expenses and Commitments)							-

* Purchases or charges which are not covered by Purchase Orders.

Administrative Support Personnel Expenses and Estimated Commitments

**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
 Management Service Agreement
 RAB05802
 (in United States dollars)**

Financial Status From Accounts as at 30 September 2015

Resource No.	Expert	Salary	Bonus	Accrued Leave	Medical Insurance	Others	Total
Total		-	-	-	-	-	-

Commitments outstanding (POs and Contracts) known up to 31 December 2015

Purchase Order No.	Resource No.	Expert	Total
Total			-
Grand Total (Expenses and Commitments)			-

* Purchases or charges which are not covered by Purchase Orders.

United Nations Volunteers Expenses and Estimated Commitments

REGIONAL-MID RMA (CUSTODAIN AGREEMENT)

Management Service Agreement

RAB05802

(in United States dollars)

Financial Status From Accounts as at 30 September 2015

Purchase Order No.	Resource No.	Expert	Total
	Total		-
Commitments outstanding (POs and Contracts) known up to 31 December 2015			
	Resource No.	Expert	Total
	Total		-
Grand Total (Expenses and Commitments)			-

* Purchases or charges which are not covered by Purchase Orders.

National Professional Expenses and Estimated Commitments

**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
 Management Service Agreement
 RAB05802
 (in United States dollars)**

Financial Status From Accounts as at 30 September 2015

Resource No.	Expert	Salary	Bonus	Accrued Leave	Medical Insurance	Others	Total
Total		-	-	-	-	-	-

Commitments outstanding (POs and Contracts) known up to 31 December 2015

Purchase Order No.	Resource No.	Expert	Total
Total			-

Grand Total (Expenses and Commitments)

-

* Purchases or charges which are not covered by Purchase Orders.

Subcontracts Expenses and Estimated Commitments

**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
 Management Service Agreement
 RAB05802
 (in United States dollars)**

Financial Status From Accounts as at 30 September 2015

Purchase Order No.	Purchase Order Description	Total
Local Subcontracts		
International Subcontracts		
Total		-

Commitments outstanding (POs and Contracts) known up to 31 December 2015

Purchase Order No.	Purchase Order Description	Total
Local Subcontracts		
International Subcontracts		
Total		-

Grand Total (Expenses and Commitments)

-

* Purchases or charges which are not covered by Purchase Orders.

Fellowship Expenses and Estimated Commitments

**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
Management Service Agreement
RAB05802
(in United States dollars)**

Financial Status From Accounts as at 30 September 2015

Purchase Order No.	Resource No.	Expert	Tuition	Stipend	Travel	Medical	Other	Total
Local Fellowships								
International Fellowships								
Total			-	-	-	-	-	-

Commitments outstanding (POs and Contracts) known up to 31 December 2015

Purchase Order No.	Resource No.	Expert	Tuition	Stipend	Travel	Medical	Other	Total
Local Fellowships								
International Fellowships								
Total								-
Grand Total (Expenses and Commitments)			-	-	-	-	-	-

* Purchases or charges which are not covered by Purchase Orders.

Equipment Expenses and Estimated Commitments

**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
 Management Service Agreement
 RAB05802
 (in United States dollars)**

Financial Status From Accounts as at 30 September 2015

Purchase Order No.	Purchase Order Description	Total
International		
Operation and Maintenance		
Local		
Total		-

Commitments outstanding (POs and Contracts) known up to 31 December 2015

Purchase Order No.	Purchase Order Description	Total
International		
Operation and Maintenance		
Local		
Total		-
Grand Total (Expenses and Commitments)		-

* Purchases or charges which are not covered by Purchase Orders.

Sundry Expenses and Estimated Commitments**REGIONAL-MID RMA (CUSTODAIN AGREEMENT)**

Management Service Agreement

RAB05802

(in United States dollars)

Financial Status From Accounts as at 30 September 2015

Purchase Order No.	Purchase Order Description	Total
	Professional Liability Insurance	
	Report costs	
	Other Sundry Expenses	
	*	375
	Total	375

Commitments outstanding (POs and Contracts) known up to 31 December 2015

Purchase Order No.	Purchase Order Description	Total
	Professional Liability Insurance	
	Report costs	
	Other Sundry Expenses	
	Total	-
	Grand Total (Expenses and Commitments)	375

* Purchases or charges which are not covered by Purchase Orders.

Administrative Overhead Expense and Estimated Commitments

REGIONAL-MID RMA (CUSTODAIN AGREEMENT)
Management Service Agreement
RAB05802
(in United States dollars)

Financial Status From Accounts as at 30 September 2015

Overhead Accounts		Amount	Percentage	Amount of Overhead
18	All Sundry/Misc Costs	375	10.00%	38
Total				38
<hr/>				
Purchase Order No.	Purchase Order Description			Amount of Overhead
Total				-
<hr/>				
Other Administrative Overhead				
Total Expenses				38

Commitments outstanding (POs and Contracts) known up to 31 December 2015

Overhead Accounts		Amount	Percentage	Amount of Overhead
18	All Sundry/Misc Costs	-	10.00%	-
18	All Sundry/Misc Costs	-	0.00%	-
Total				-
<hr/>				
Purchase Order No.	Purchase Order Description			Amount of Overhead
Total				-
Total Commitments				-
Grand Total (Expenses and Commitments)				38

* Purchases or charges which are not covered by Purchase Orders.

Notes to the Statement of Estimated Fund Balance

REGIONAL-MID RMA (CUSTODAIN AGREEMENT)

Management Service Agreement

RAB05802

As at 30 September 2015

1. Expenses represent the costs of goods delivered and services rendered from the first day of the calendar year until the last day of the reporting period in accordance with International Public Sector Accounting Standards (IPSAS).
2. Administrative Overhead is calculated as per the project agreement. Administrative Overhead is recognized periodically on the basis of cost incurred except for equipment or services procured. Where equipment or services have been procured, the Administrative Overhead is calculated on the total procurement value and recognized based on the stage of completion. The stage of completion is estimated (1) ninety percent progressively recognized until and when a purchase order is issued and, (2) the remaining ten percent is recognized upon final delivery.
3. Commitments represent the outstanding balance of purchase orders and contracts as at the end of the reporting year. Future Commitments represent the amounts of purchase orders and contracts after the reporting year.
4. The estimated funds available/(required) represents the net available resources for information and planning purposes.
5. Foreign Currency exchange gain (Loss) represents the Exchange Gain (Loss) on the revaluation of cash and cash equivalents, accounts receivables and payables denominated in currencies other than US dollars at the UN exchange rate applicable at the reporting date and the exchange gain/loss recognized on the settlement of the accounts receivables and payables in currencies other than US dollars.

APPENDIX D

MIDRMA FINANCIAL STATUS OF EXPENDITURE POSITION
AS OF 31 December 2014

S#	Description	Expenses	
		USD	B.D
1	MIDRMA Manpower;		
1.1	Cost of 3 staff assigned for management & day to day operational tasks.	\$92,198.94	34,759.000
2	Computer Hardware & Software		
2.1	2 Email Account Renewal with Anti-Spam/Anti-virus protection Jan 2014 - Dec 2014	\$148.54	56.000
2.2	Annual Hosting & Domain Name Renewal Jan 2014 - Dec 2014	\$530.50	200.000
2.3	SMR 2012 - 2013 Artwork pages, new Website design & revamp (25% down payment) & Development & LHD management module (50% down payment)	\$6,724.14	2,535.000
2.4	New Website design & revamp, Development LHD Phase 2&3, MMR added functionalities	\$8,859.42	3,340.000
2.5	Purchase of two CSSI Enhanced2 GPS Monitoring Units (which include one complimentary set of EGMU cables)	\$52,000.00	19,604.000
2.6	Cost of Extra new features requested to be included in the new MIDRMAS software.	\$7,630.62	2,876.745
3	Duty Travel;		
3.1	a).The Middle East Regional Monitoring Agency Board Meeting /13 held in Bahrain for the period from 9 th till 12 th March 2014 in the MOVENPICH Hotel, the following Speakers have been invited by the MIDRMA to present their experience and Research Study on the RVSM Safety Assessment training session and to share their knowledge with MIDRMA Member States focal point during the meeting. (Dr. Sameer Alam and Mr. Andrew Neil Lewis). b).The total cost of Air tickets, hotel accommodation, and appreciation gifts for two speakers.	\$17,372.46	6,549.417
3.2	MIDRMA Staff Attending the Ninth RMA Coordination Group Meeting, Paris, France, 19 to 23 May 2014	\$17,126.87	6,456.830
3.3	MIDRMA Staff Attending the ATM SG/1 Meeting held in Cairo, 09 to 12 June 2014	\$7,374.01	2,780.000
4	Miscellaneous;		
4.1	MIDRMA Stationery - Letter Head, Envelops & two sets of MIDRMA & ICAO glossy stickers	\$1,771.88	668.000
4.2	Repairing Admin Laptop (Replacing HD), P.O.BOX 50468 rent renewal, coffee machine, invitation for FAA Senior Representative Middle East.	\$1,190.98	449.000
Total Expenses of Year 2014 as of 31/12/2014		\$212,928.36	80,273.992
NET INCOME FROM GMU HEIGHT MONITORING FOR YEAR 2014		68,664.960	25,886.690



MIDRMA Officer /Admin
Date: 20/01/2015

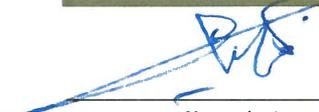


MIDRMA Board Chairman
Date:20/01/2015

APPENDIX E

**MIDRMA FINANCIAL STATUS OF EXPENDITURE POSITION
AS OF 31 December 2015**

S#	Description	Expenses	
		USD	B.D
1	MIDRMA Manpower;		
1.1	Cost of 3 MIDRMA staff assigned for management & day to day operational tasks.	\$121,005.31	45,619.000
1.2	MIDRMA Staff One Year Health Insurance 10/12 to 09/12/2016	\$10,694.96	4,032.000
2	Computer Hardware & Software		
2.1	Annual MIDRMA Virtual Private Server Hosting - Technical Maintenance of CMS & Management Modules	\$3,474.80	1,310.00
2.2	MIDRMA OnLine LHD Enhancement Phase 4.	\$3,183.02	1,200.000
2.3	Purchase of Xerox photocopiers consumable 4 colors toners & printer drum services charges.	\$647.21	244.000
2.4	Purchase of Collision Risk Hot-Spot Analysis Software.	\$995.96	375.478
2.5	Purchase of ICAO Flight Information Regions (FIR database) required for Collision Risk Hot-Spot Software.	\$50,106.10	18,890.000
3	Duty Travel;		
3.1	MIDRMA Staff Attending the ANSIG/1 meeting held in Cairo for the period from 10th till 12th Feb. 2015	\$7,480.11	2,820.000
3.2	As per MIDRMA Board/12 Draft Conclusion 12/5: Training on RVSM Safety Assessment. To finalize and update the airway structure for Jeddah FIR in the MID Risk Analysis Software (MIDRAS), & To brief them about the MIDRMA requirements – Visit date from 13th till 14th April 2015.	\$6,710.88	2,530.000
3.3	MIDRMA Staff Attending the Tenth Meeting of the Regional Monitoring Agencies (RMA) Coordination Group held in Bangkok, Thailand for the period from 18th till 22 May 2015.	\$11,835.54	4,462.000
3.4	MIDRMA Staff Attending ATM-SG-2 meeting held in Cairo for the period from 30th Nov. till 03 Dec. 2015	\$8,806.37	3,320.000
3.5	As per MIDRMA Board/12 Draft Conclusion 12/5: Training on RVSM Safety Assessment. To finalize and update the airway structure for Tehran FIR in the MID Risk Analysis Software (MIDRAS), & To brief them about the MIDRMA requirements, & training on the new Online LHD software & discuss Iran MMR – Visit date from 13th till 14th April 2015.	\$5,929.97	2,235.600
4	Miscellaneous;		
4.1	MIDRMA P.O.BOX 50468 Rent Yearly Renewal for Year 2015 & 2016.	\$79.58	30.000
4.2	MIDRMA Lunch invitation for Mr.Aaron E. Wilkins III – FAA Senior Representative Middle East.	\$63.65	23.995
4.3	Sending damaged EGMU unit to CSSI through aramex delivery.	\$61.01	23.000
4.4	EGMU Bag airport wrapping.	\$116.71	44.000
4.5	Sending RVSM Height Monitoring Certificates to Iran (FARSCO)	\$23.87	9.000
4.6	DHL Shipment Charges for sending RVSM Height Monitoring Certificate	\$488.34	184.103
Total Expenses of Year 2015 as of 31/12/2015		\$231,215.05	87,352.176
NET INCOME FROM GMU HEIGHT MONITORING FOR YEAR 2015		\$54,193.75	20,431.044


MIDRMA Officer /Admin
Date: 12/01/2015


MIDRMA Board Chairman
Date:12/01/2015

APPENDIX F

MIDRMA INCOME FROM GMU HEIGHT MONITORING FOR YEAR 2014							
SN.	RVSM GMU Monitoring Services For Airlines	No. of ACFTs	Charges Invoice	Monitoring & CSSI Cost	Net Income	Monitored By MIDRMA	Date
1	Saudi Aramco Aviation (N714A / B300C-350C)	1	\$4,393.63	\$3,054.64	\$1,338.99	"	09 Jan 2014
2	Dana Executive Jets, L.L.C. (A6MAB/HS125 & A6ASQ/CL604)	2	\$8,032.00	\$5,472.68	\$2,559.32	"	17 & 26 Jan 2014
3	Safi Airways (YATTE / A319)	1	\$5,687.00	\$4,354.38	\$1,332.62	"	12 Feb 2014
4	Dana Executive Jets, L.L.C. (A6MAA/HS125)	1	\$3,200.00	\$1,861.00	\$1,339.00	"	18 Feb 2014
5	Royal Saudi Services (B747 SP-68)	1	\$6,356.00	\$5,017.00	\$1,339.00	"	25 Mar 2014
6	Royal Falcon Airlines (JYJRG A320 - JYRFF B734)	2	\$9,397.00	\$5,919.00	\$3,478.00	"	6 & 7 April 2014
7	Airgo Egypt (SUGBF / A320)	1	\$5,784.00	\$4,444.56	\$1,339.44	"	29 April 2014
8	Al Masria Universal Airlines (SUTCD/A321-SUTCE/A320)	2	\$8,984.00	\$6,305.57	\$2,678.43	"	04 & 05 May 2014
9	NAS Air (VPCQV & VPCQV / E190)	2	\$9,001.00	\$6,321.49	\$2,679.52	"	27 May 2014
10	Saudi Aramco Aviation (N738A - N745A/B737)	2	\$8,628.00	\$5,950.13	\$2,677.87	"	16 June 2014
11	Joint Mission - Air Leisure Airlines SUBME/MD83 & Petroleum Air Services SUCBY/CRJ900 & Alexandria Airlines SUKHM/B735.	3	\$14,665.00	\$10,659.95	\$4,005.05	"	20-23 June 2014
12	Saudi Aramco Aviation (N743A/B737 & N713/FM-39)	2	\$8,628.00	\$5,950.13	\$2,677.87	"	22 July 2014
13	Iranian Registered Aircraft	16	\$51,200.00	\$31,405.84	\$19,794.16	"	5 - 11 Aug. 2014
14	NAS Air (VPCXX & VPCXY / A320)	2	\$8,982.00	\$6,310.88	\$2,671.13	"	25 Aug. 2014
15	AEOLUS AIR (C5AAR/A320)	1	\$6,701.00	\$5,383.55	\$1,317.45	"	23 Aug. 2014
16	Saudi Aramco Aviation (N735A/ERJ170 - N737A/B737)	2	\$8,628.00	\$5,950.13	\$2,677.87	"	03 Sep. 2014
17	Al-Naser Airlines (YIAPY/B737)	1	\$7,370.00	\$6,149.21	\$1,220.79	Failed	09 Nov. 2014
18	Emirate Airlines (A6ERO&ERP/A340 - A6EAF&EAP/A330)	4	\$12,800.00	\$7,444.00	\$5,356.00	"	17-20 Nov. 2014
19	Unique Air (A6JIM & A6JIL A300/600)	2	\$6,400.00	\$3,722.00	\$2,678.00	"	17-18 Dec. 2014
20	Royal Jet (A6REJ/LJ60 & A6RJC/GL5T)	2	\$9,226.46	\$3,722.00	\$5,504.46	"	26-27 Dec. 2014
Total		50	\$204,063.09	\$135,398.13	\$68,664.96		

MIDRMA INCOME FROM GMU HEIGHT MONITORING FOR YEAR 2015							
SN.	RVSM GMU Monitoring Services For Airlines	No. of ACFTs	Charges Invoice	Monitoring & CSSI Cost	Net Income	Monitored By MIDRMA	Date
1	Air Arabia Egypt (SUAAB/A320) - Problems with customs	0	\$0.00	\$5,312.00	-\$5,312.00	"	28-30 Dec. 2014
2	Bahrain Amiri Flight (A9CBAH/GLF6)	1	\$3,200.00	\$1,861.00	\$1,339.00	"	20 Feb. 2015
3	Saudi Arabian Airlines (HZSPAF&HZSPAC/BE40)	2	\$10,570.82	\$8,385.15	\$2,185.67	"	23 Feb. 2015
4	Safi Airways (YATTD/A320)	1	\$5,720.00	\$4,380.90	\$1,339.10	"	24 Feb. 2015
5	DHL (A9CDHE & A9CDHD/B752)	2	\$6,400.00	\$3,722.02	\$2,677.98	"	03 & 13 Mar. 2015
6	Airgo Egypt (SUGCL/A320)	1	\$6,421.00	\$5,082.00	\$1,339.00	"	21 Mar. 2015
7	Egypt Air Express (SUGDI & SUGDF/E170)	2	\$6,400.00	\$3,716.00	\$2,684.00	"	24 Mar. 2015
8	Etihad Airways (A6EIB & EIZ/A320)	2	\$6,400.00	\$3,722.00	\$2,678.00	"	29 Mar. 2015
9	Air Leisure (SUGBO & GBN/A340)	2	\$10,537.00	\$7,859.00	\$2,678.00	"	01 & 03 Apr. 2015
10	Jazeera Airways (9KCAM&CAL/A320)	2	\$6,400.00	\$3,762.00	\$2,638.00	"	19 & 20 Apr. 2015
11	Air Arabia Egypt (SUAAB/A320)	1	\$7,575.00	\$6,236.00	\$1,339.00	"	28 Apr. 2015
12	Saudi Aramco Aviation (N715A/B350 & N702A/H25B)	2	\$8,655.00	\$5,977.00	\$2,678.00	"	05 May. 2015
13	Sky Prim Air (ERIAR/ IL76)	1	\$3,200.00	\$1,061.00	\$2,139.00	"	28 May. 2015
14	Air Arabia Jordan (JYPTC/A320)	1	\$5,343.00	\$4,004.00	\$1,339.00	"	14 June 2015
15	Iraq Gate (YIBAG & BAI /CRJ200)	2	\$8,543.00	\$5,865.00	\$2,678.00	"	15 June 2015
16	Oman Air (A40EA & A40EC/E175-200LR)	2	\$6,400.00	\$3,716.00	\$2,684.00	"	25 & 26 July 2015
17	Emirate Airlines (A6ERE/A340/500)	1	\$3,200.00	\$1,858.00	\$1,342.00	"	29 July 2015
18	Emerald Jets (ODTAL/CRJ2)	1	\$5,593.00	\$4,251.00	\$1,342.00	"	04 Aug. 2015
19	Aviator Aviation (SUGBJ/B737-500)	1	\$5,593.00	\$4,251.00	\$1,342.00	"	04 Aug. 2015
20	Jordan Aviation (JYJAL/B767-200)	0	\$0.00	\$1,058.00	-\$1,058.00	"	12 Aug. 2015 - GMU fail
21	Royal Oman Police (A4OCX/E170 & A4OCY/E55P)	2	\$8,539.00	\$5,855.00	\$2,684.00	"	19 Aug. 2015
22	Rotana Jet (A6RRA/E143-145)	1	\$3,821.00	\$2,479.00	\$1,342.00	"	25 Aug. 2015
23	Texel Air (A9CJNC & A9CTXL / B733)	2	\$6,400.00	\$3,716.00	\$2,684.00	"	31 Aug. 01 Sep. 2015
24	Saudi Arabian Airlines (HZAEN & HZAEM/E170)	2	\$6,400.00	\$3,716.00	\$2,684.00	"	02 & 03 Sep. 2015
25	Fly Dubai Airlines (A6FDT/B737)	1	\$3,200.00	\$1,858.00	\$1,342.00	"	15 Sep. 2015
26	Al-Atheer Est (HZATH/GL5T)	1	\$5,854.00	\$4,512.00	\$1,342.00	"	01 Oct. 2015
27	National Air Services (HZ135 & HZ134 / CE550)	2	\$6,400.00	\$3,716.00	\$2,684.00	"	04 Oct. 2015
28	Jordan Aviation (JYJAT/A320 & JYJAG+JYJAL/B767)	3	\$9,600.00	\$9,567.00	\$33.00	"	13 & 14 Oct. Ref. 19
29	Saudi Medical Services (HZMS71 & 72 & 73/B330C)	3	\$13,013.00	\$8,998.00	\$4,015.00	"	17 & 18 Oct. 2015
		44	\$179,377.82	\$125,184.07	\$54,193.75		