



COVID-19 Economic Impact Webinar

05-06 April 2021

Arab Civil Aviation Organization



**A survey on economic and financial
measures for the civil aviation
sector post COVID-19 pandemic**

ACAEO

The impact of the Covid-19 pandemic

- ❖ A decline in global demand for flights by about 60% last year
- ❖ Only about 1.8 billion passengers have travelled
- ❖ Airline losses reaching \$ 118 billion, and the worst is yet to be expected
- ❖ More than 40 airlines have already disappeared
- ❖ Other major companies have survived, thanks to the large government rescue operations and support programs implemented



CART's report published by the ICAO Council's Aviation Recovery Task Force in June 2020

**Ten (10)
key principles**

**Eleven (11)
recommendations**



Regarding global and regional coordination, for the safe, secure and sustainable restart and recovery of the aviation sector



KEY PRINCIPLES

Recommendations

Key Principles 8 and 9, was reaffirmed, the need to support financial relief strategies

Recommendation 10 emphasizes the “assurance” in implementing economic and financial measures

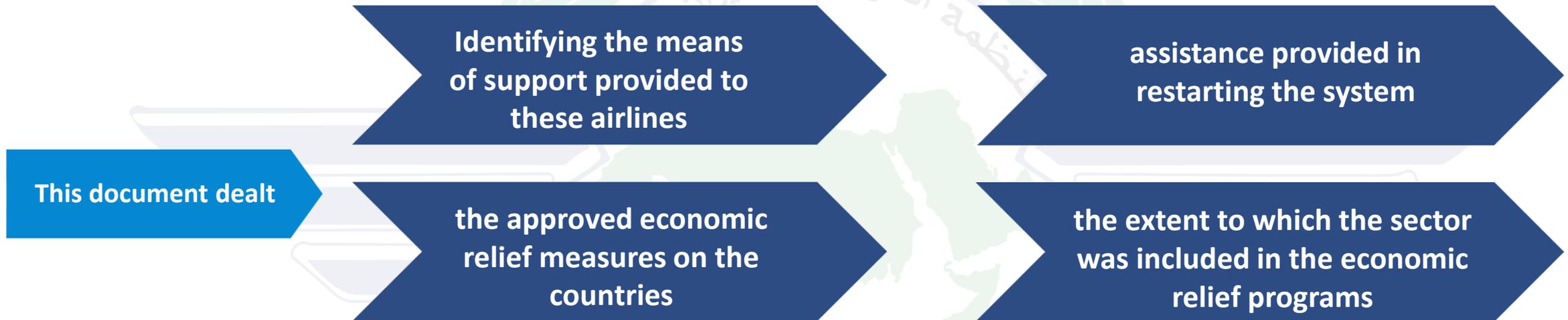
Coordination with the Arab Tourism Organization and the Arab Air Transport Organization

- ❖ manage the crisis,
- ❖ consider practical measures and plans that would support the return of normal operation and encourage Arab governments to adopt them upon the exit from the crisis,
- ❖ follow the crisis and find related solutions

Recommended measures by AACO/ACAO that may appoint arab companies to overcome the crisis

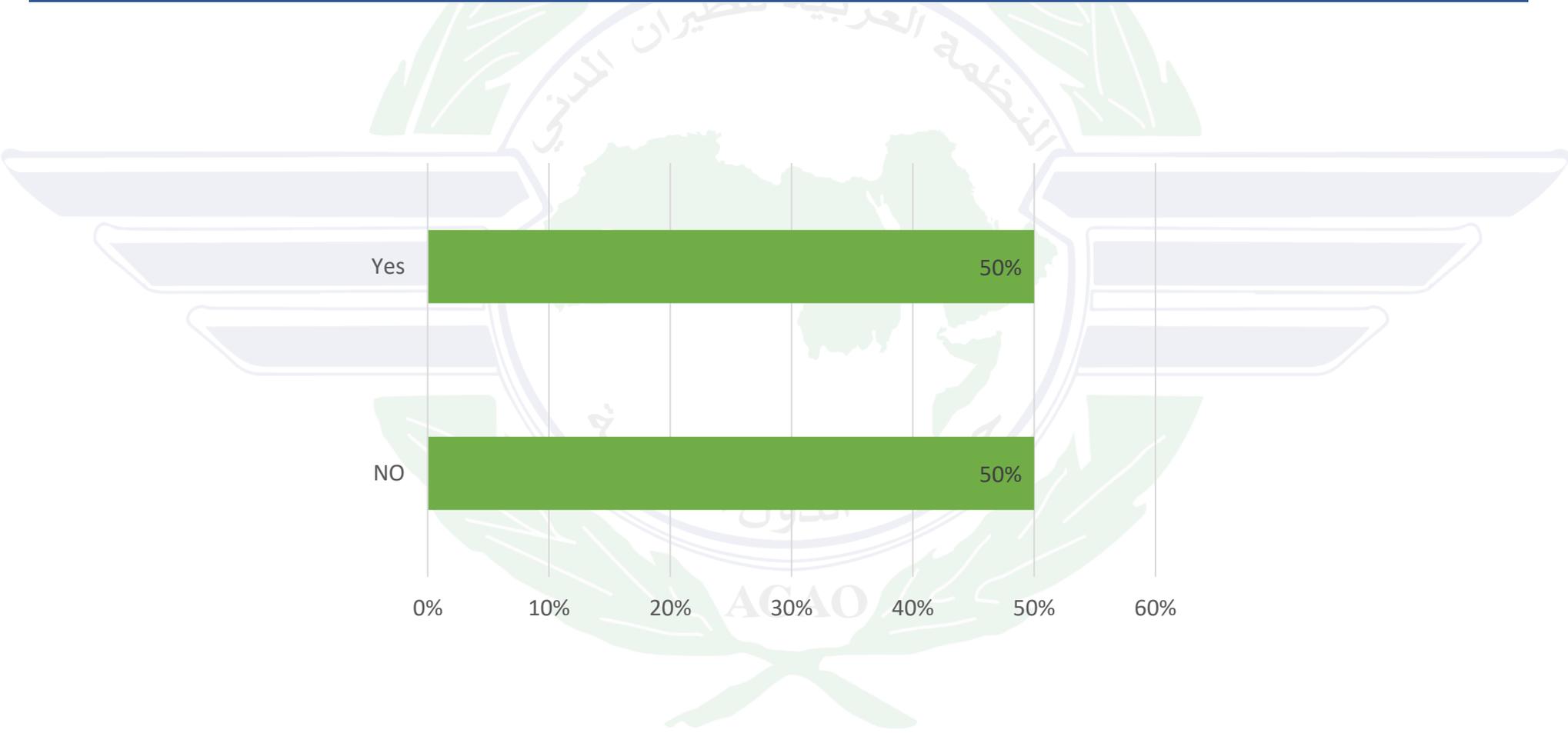
- ❖ Economic stimulus package
- ❖ Deferrals or postponement of rent certain fees and taxes payment
- ❖ Financial Support of losses jobs

From this standpoint, the ACAO's General Administration conducted a survey on the economic and financial measures of the civil aviation sector following the COVID-19 pandemic.

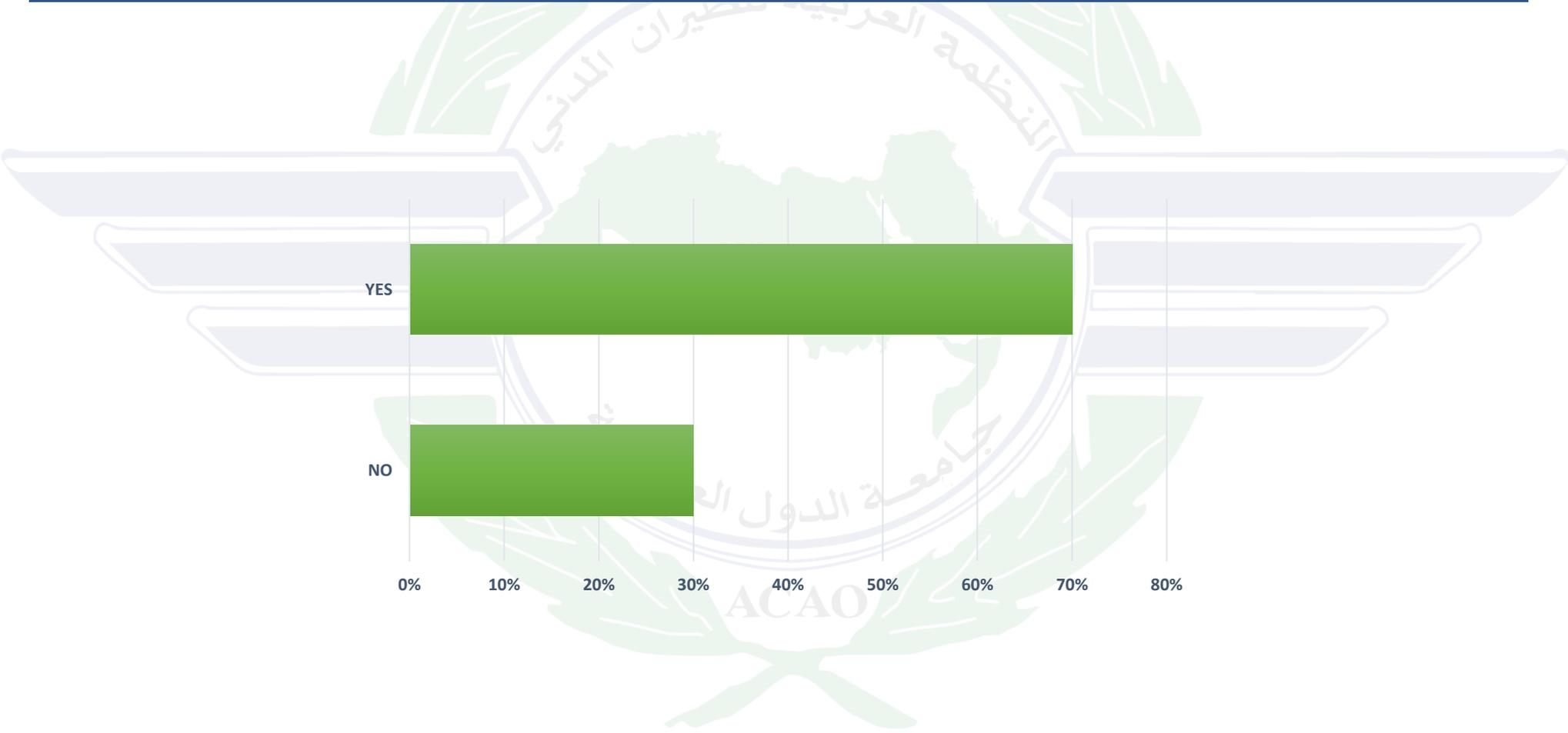


based on testimonies submitted by 11 Arab countries out of 21 under the umbrella of the Arab Civil Aviation Authority Organization, i.e. a representation rate of 53%.

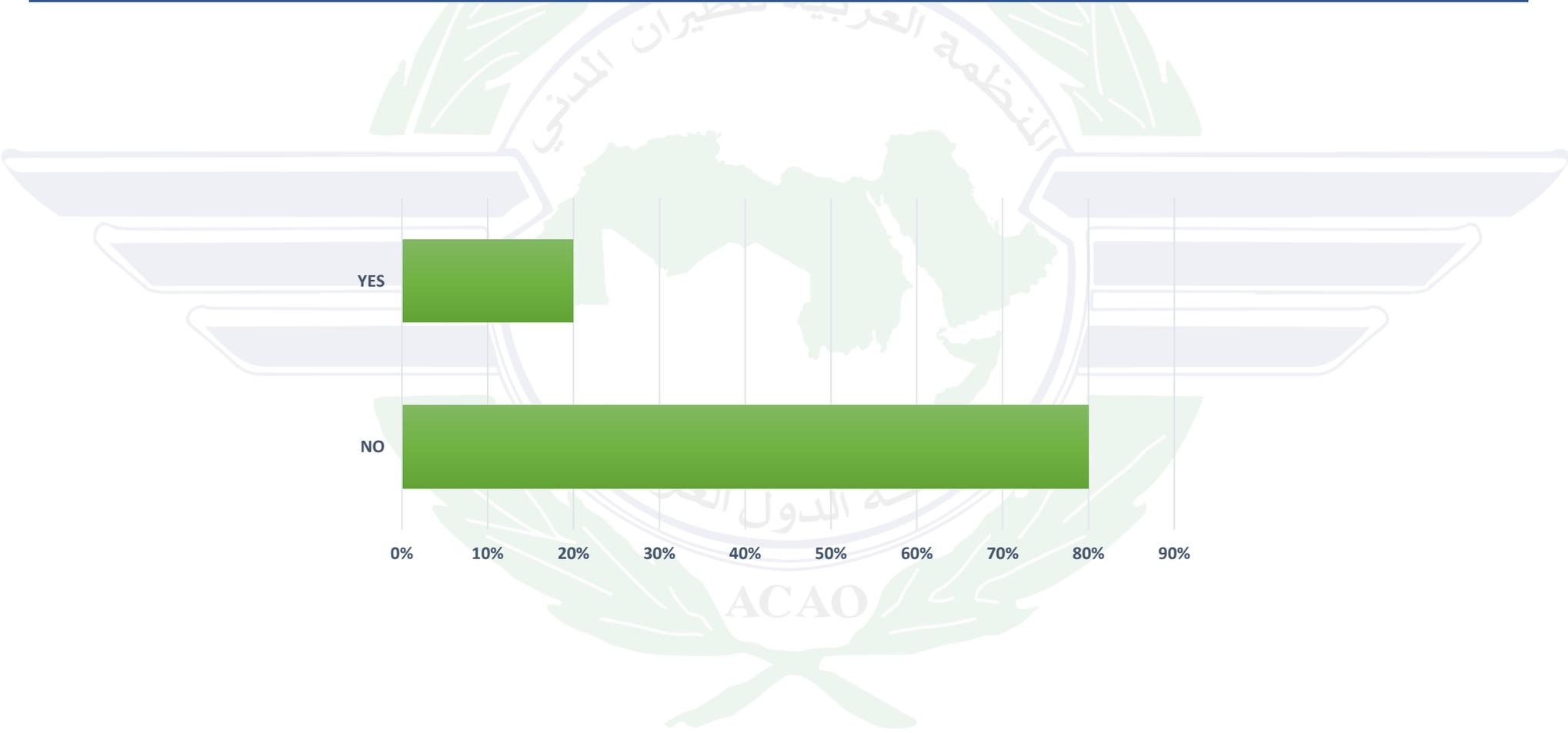
Has your State implemented overall economic relief program converging the aviation sector



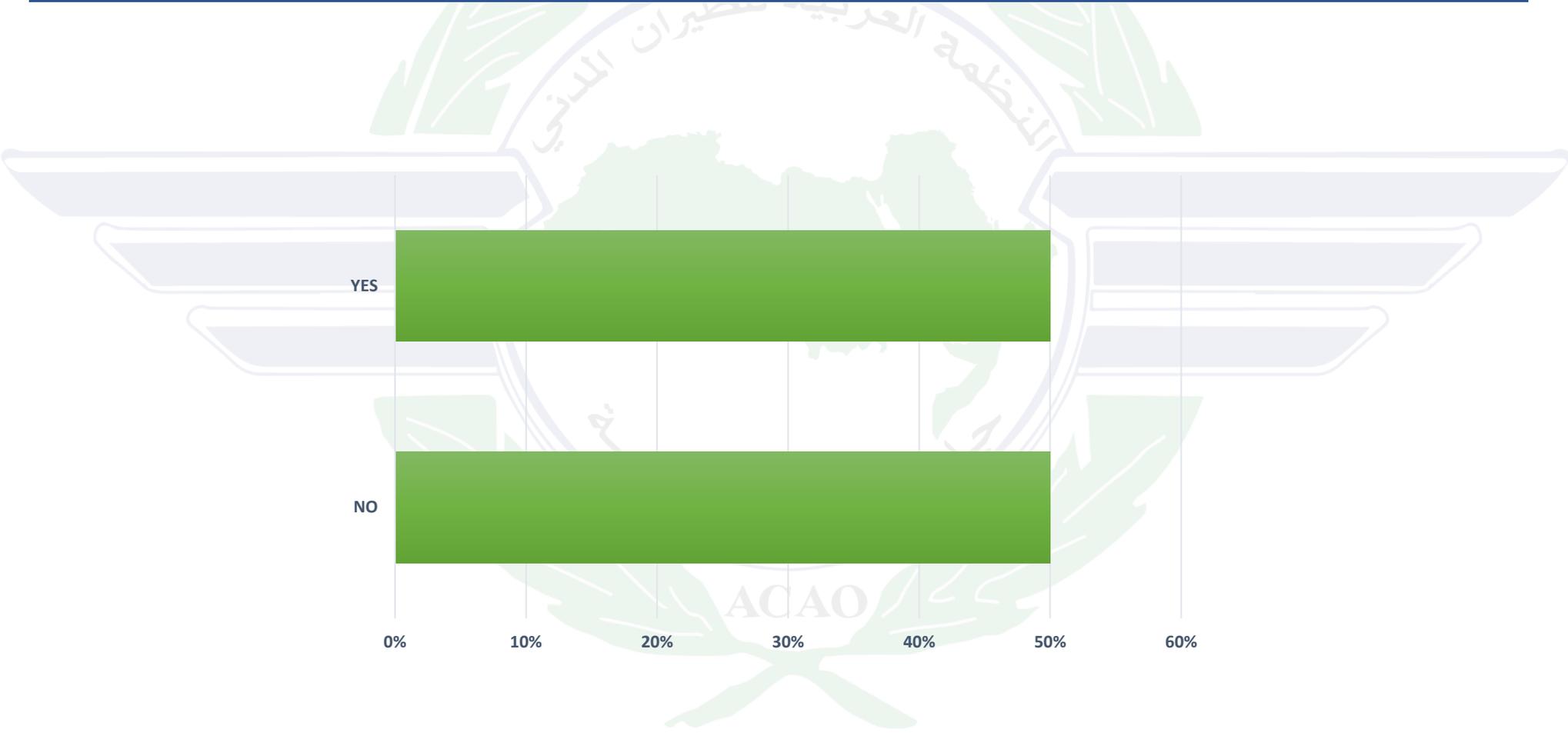
Has your State implemented measures at the request of an actor or sector



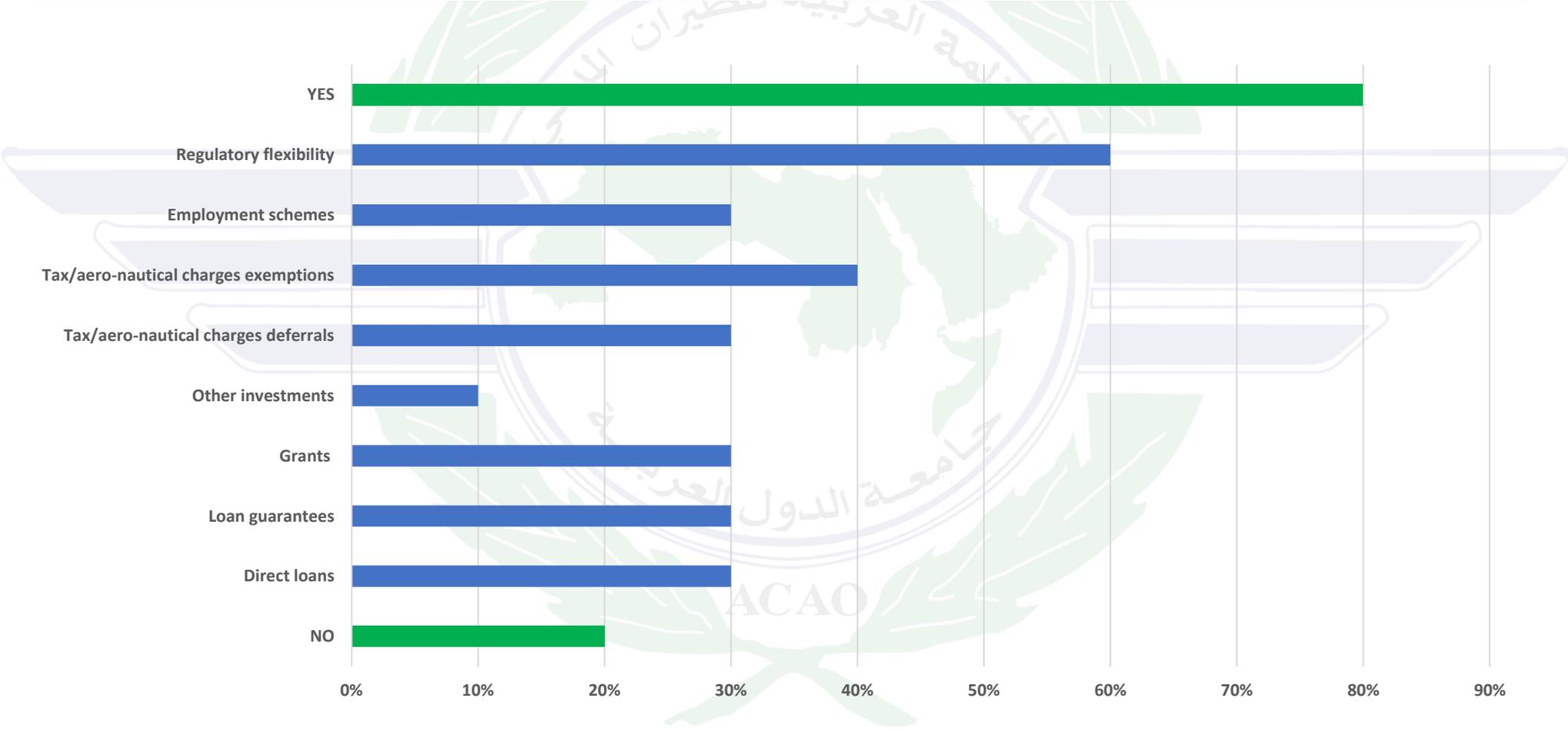
Has your State implemented any other measures, such as injecting public capital into airlines



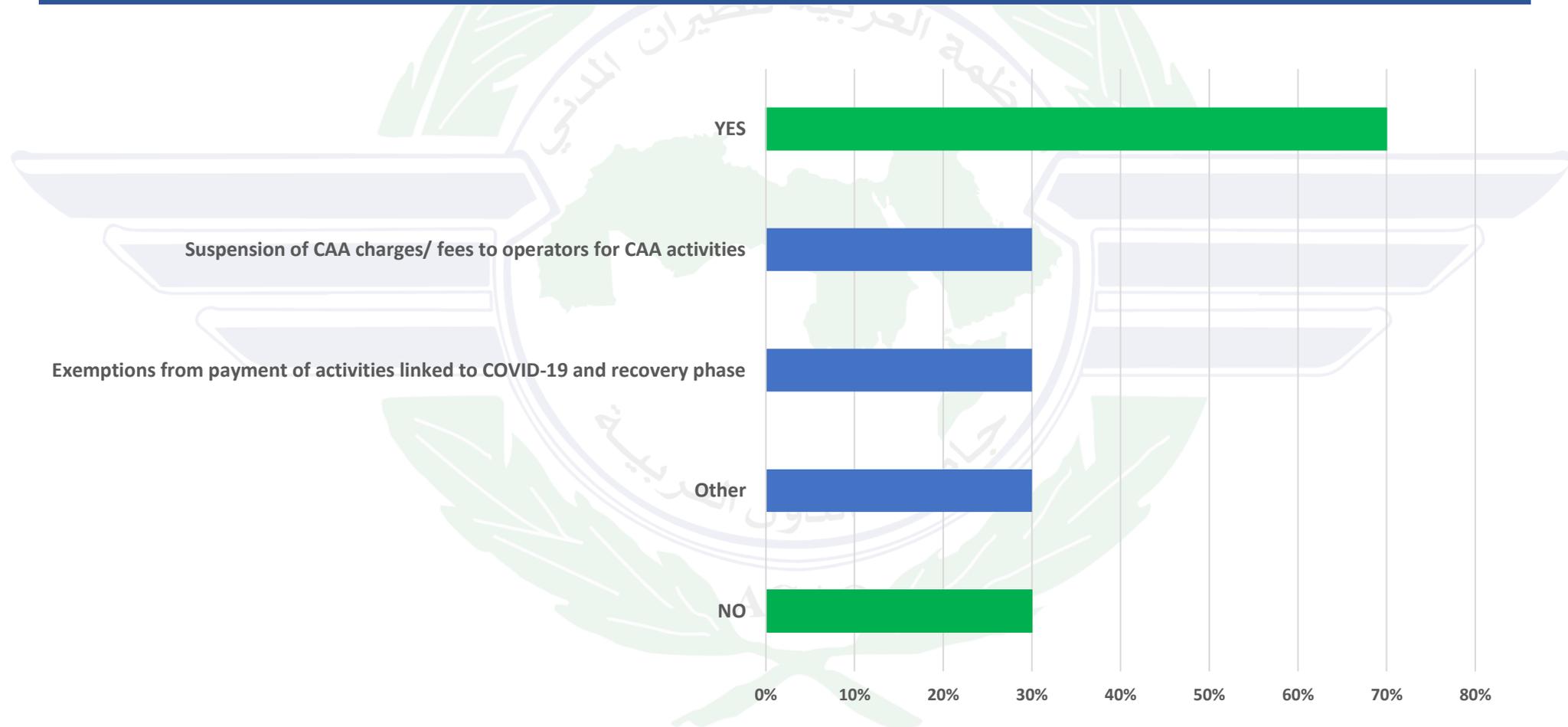
Has your State implemented an aviation-specific relief program



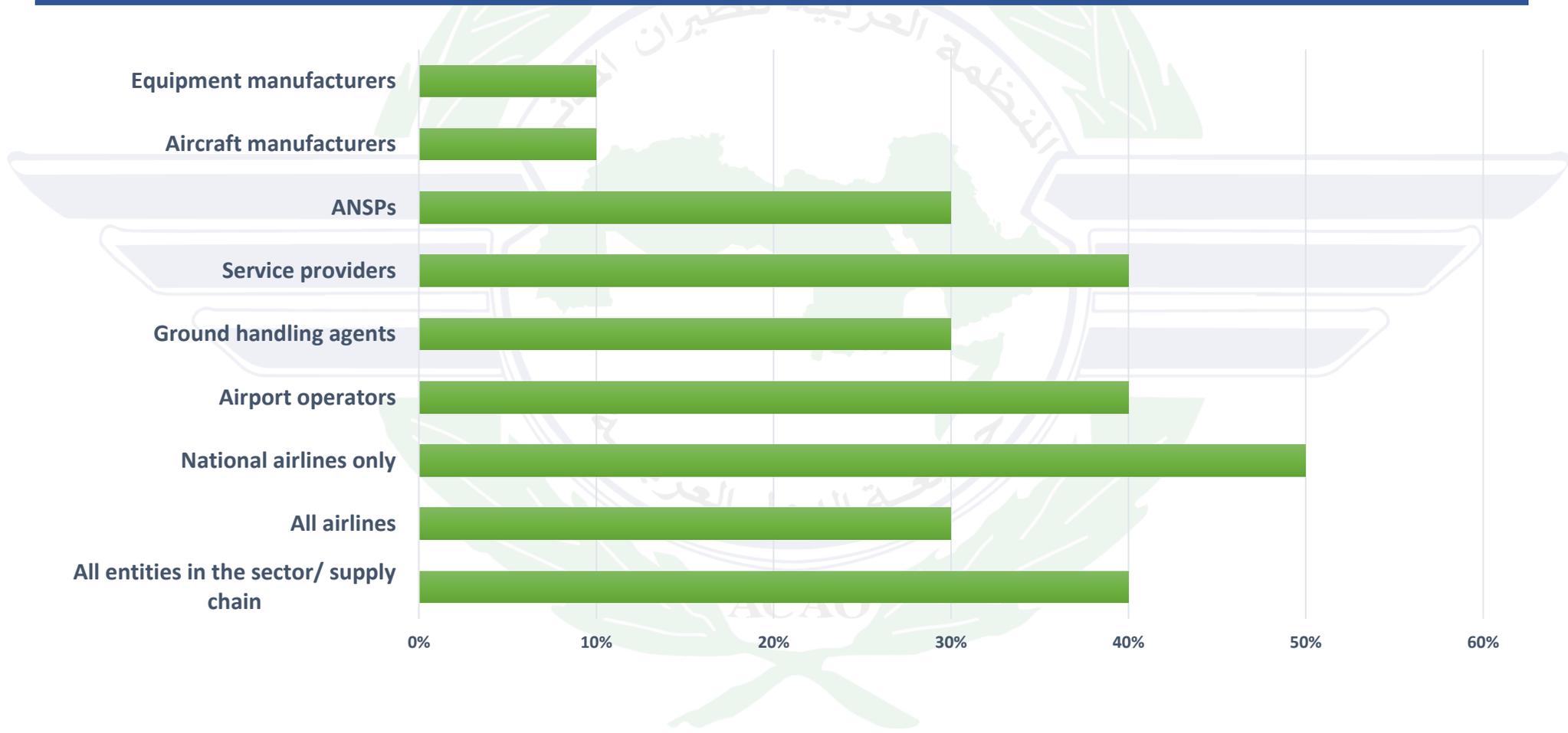
What kind of measures have been put in place and made available to the aviation sector?



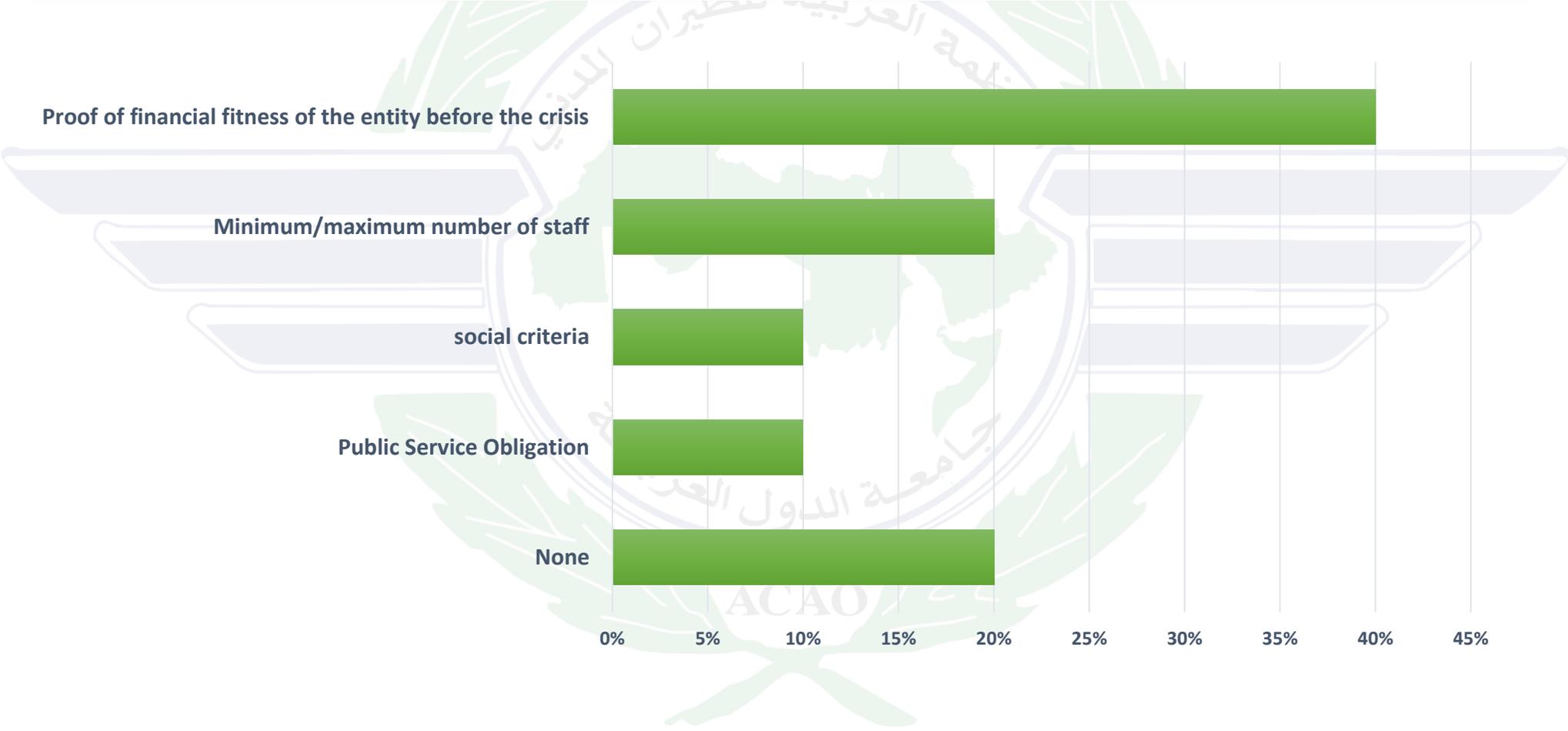
Has the civil aviation authority introduced economic measures in favour of the industry



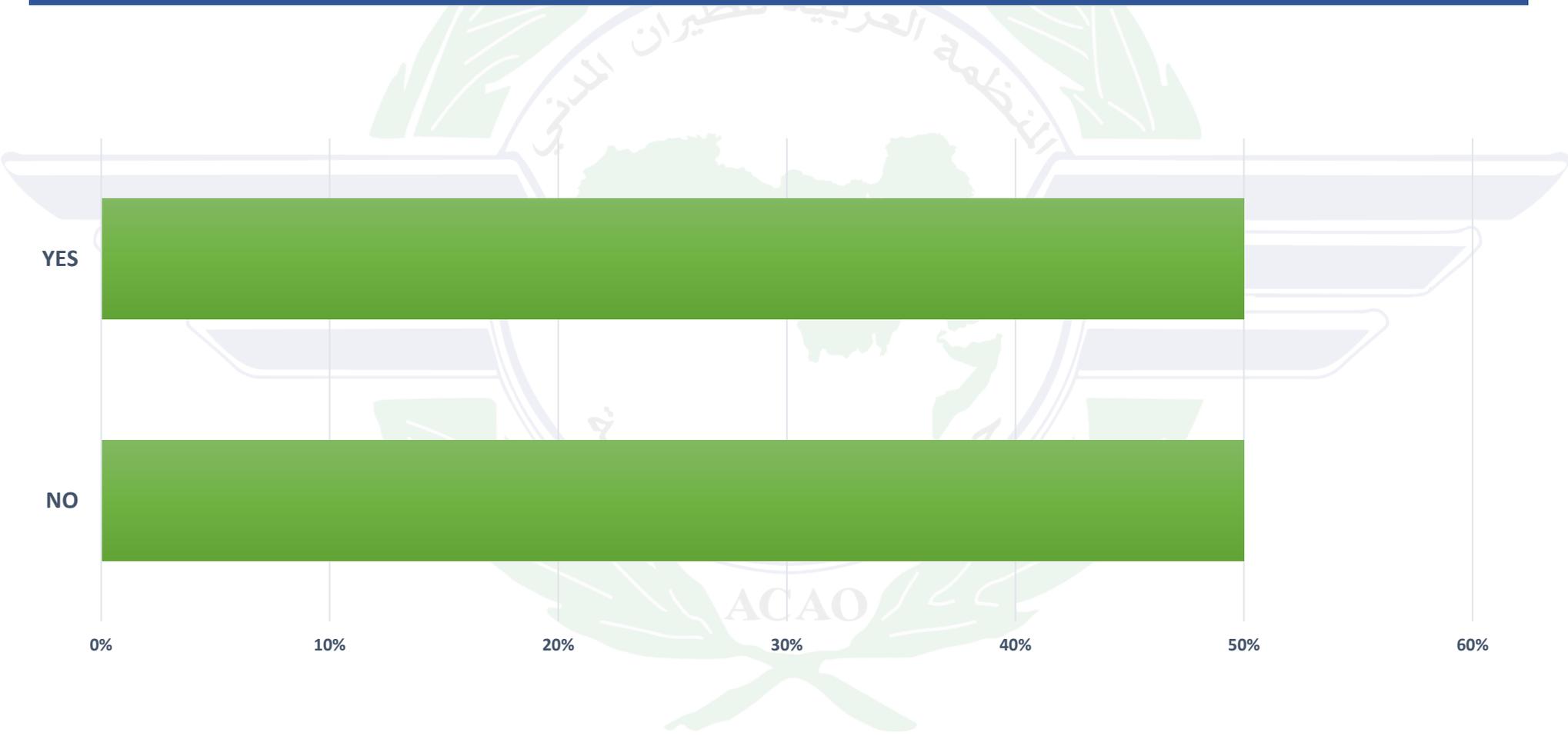
What are the eligible entities to benefit from relief measures



What obligations/conditions apply to the aviation-specific support measures



Had the crisis or will it have an effect on the budget of your organization (budget for 2020 or 2021)





**Thank you
for your attention**

