



Global Aviation Cooperation Symposium

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Economic Growth and Financing of the Air Transport

3 October 2014

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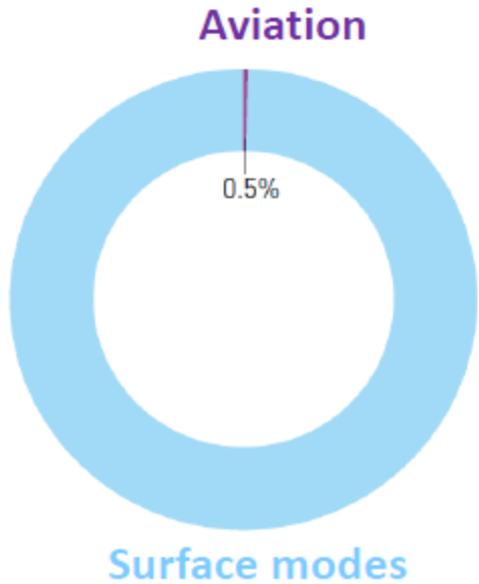


The air transport industry is not only

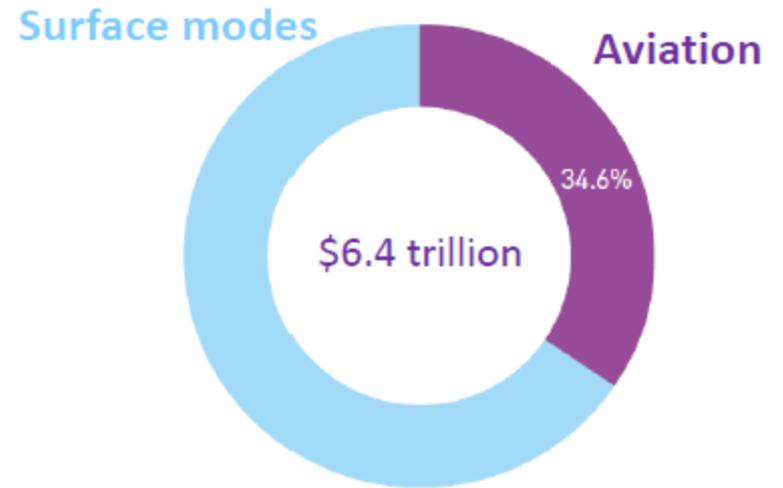
- a **vital engine** of global socio-economic growth
- but is also of vital importance as **a catalyst for economic development**,
 - creating direct and indirect employment,
 - supporting tourism and local businesses, and
 - stimulating foreign investment and international trade.

Value v. Volume of Air Cargo

Volume of world international cargo shipment



Value of world international cargo shipment





- Air transport and tourism: major contributors to global economic prosperity
- More than 1b bn tourists crossed international borders
- Over 50% arrived at destination by air



Economic benefits of aviation

58.1 million

*Jobs supported by
aviation worldwide*

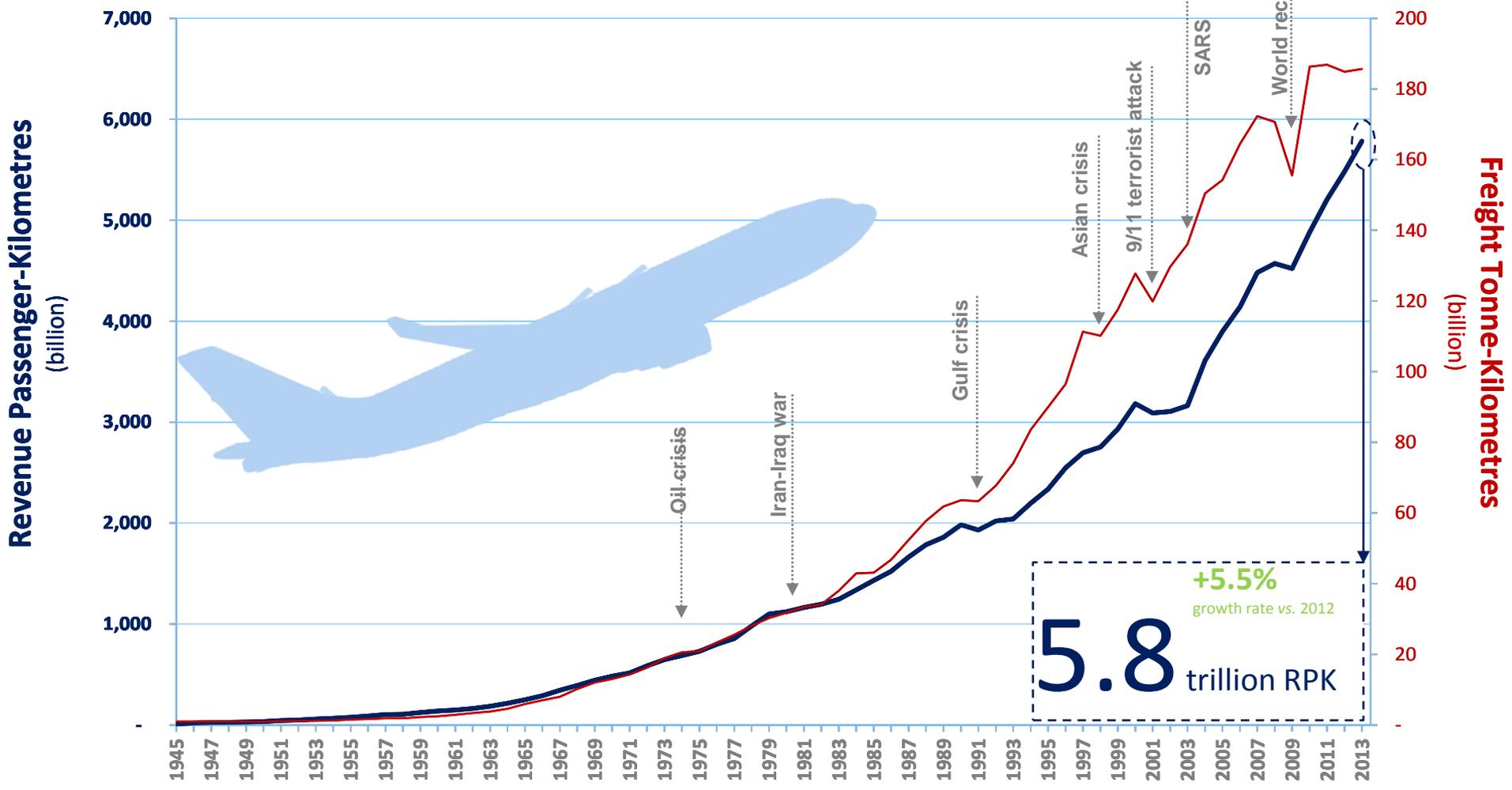
\$2.4 trillion

*Global economic
impact**

**including direct, indirect, induced and tourism catalytic*



Air Transport Development





- Existing ICAO documents on financing are for Infrastructures only (airports and Air Navigation Service Providers)
- No policies for airlines nor aircraft manufacturers
- Implementation of the Aviation System Block Upgrade (ASBUs):
 - economic and operational challenges associated with the air navigation services upgrades in particular, and with financing the air transport system in general.



Questions to the Panel

- **Economic growth and development of air transport:** what are the historical and forecasted trends ?
- **Characteristics of each player** (airport, airlines, ANSP, aircraft manufacturers...) in terms of financing ?
 - More precisely, what are the options to finance aircraft equipage required by the **ASBUs implementation** ?
- What are the **different options to finance/fund** the air transport system ?
 - Operational leasing, finance leasing, sale and leaseback, public private partnership... ?
- What role **operational and financial incentives** can play to encourage the financing of the air transport system ?
- What are the main **impediments to finance** the air transport system ?
- What role **States** should adopt to **encourage the financing** of the air transport system ?
- What **investments should aviation stakeholders finance** in order to implement the **ASBUs** ?



The Panelists

Mr. Stephen Gifford,
Head of Economic Regulation
UK Civil Aviation Authority

Dr. Rafael Echevarne
Director
Economics and Programme Development
ACI World

Mr. Dominique Charreyre
Africa Regional Director
Aeronav Group

Mr. George Anjaparidze
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