

Table reflecting proposals made at ICAO GMBM Informal Meeting

	Pilot Phase	Phase 1	Phase 2		
When	2021 – 2023	2024 – 2026	2027 – 2029	2030 – 2032	2033 – 2035
Who	States Volunteer by Assembly	States Volunteer	All Member States except LDCs, LLDCs, SIDs, and [other TBD] unless they volunteer	All Member States except LDCs, LLDCs, SIDs, and [other TBD] unless they volunteer	All Member States except LDCs, LLDCs, SIDs, and [other TBD] unless they volunteer
What	100% sectoral, with each State having the choice of 2 options*	100% sectoral	100% sectoral	at least 20% individual	at least 70% individual

* For the pilot phase (2021-2023), each participating state may choose to apply either of these formulas to its operators:

- (1) An operator's offset requirements =
sectoral growth factor in the current year x operator's emissions in the current year; OR
- (2) An operator's offset requirements =
sectoral growth factor in the current year x operator's emissions in 2020