

# ICAO Symposium on Liberalisation of Air Transport in Asia/Pacific

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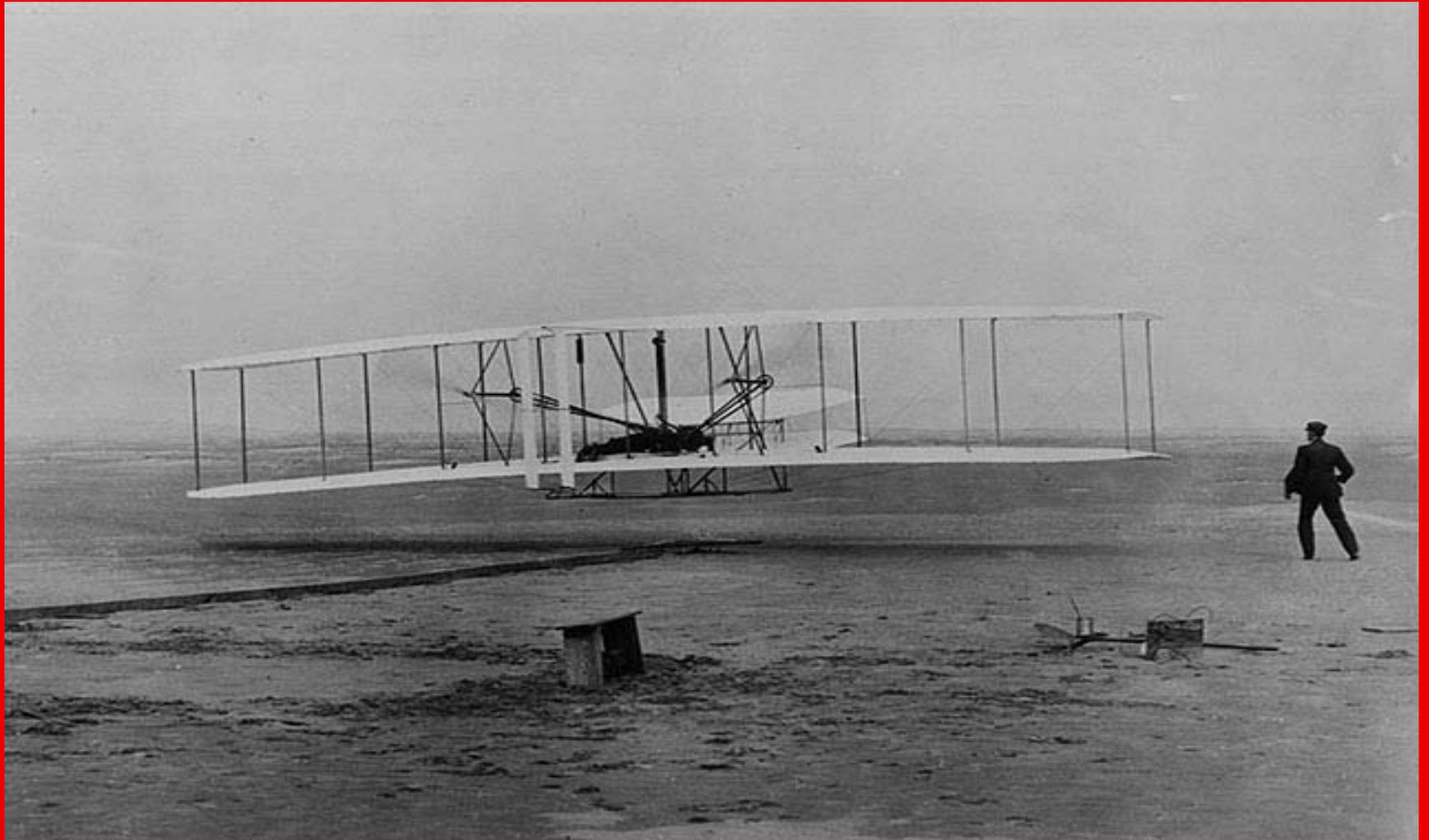
## **The Roles for Globalisation and the National Interest in Ownership and Control**

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**Director of External Affairs and Route Development**

**Virgin Atlantic Airways**

# Wright Brothers' 1st Flight



- Deregulation of US domestic services
- European Internal Market
- Other countries
- US Open Skies

- Restrictions on who may own and control a national airline
- The right of a country to refuse to accept the designation of an airline under a bilateral air services agreement if that airline is not majority owned and controlled by citizens of the country of designation



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## Conclusion:

- Airline ownership and control rules are archaic
- There will be reform, question is when.
- Will permit cross-border investment and potentially the creation of global airlines
- But impossible to predict the final structure of the industry

Virgin Atlantic



Virgin Blue



Virgin Express

Virgin Nigeria

