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ENVIRONMENT



ICAO's Carbon Market Seminar Wrap-up

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ICAO Seminar on Carbon Markets (7-9 Feb 2018)





ICAO Carbon Market Seminar Objectives

Provide knowledge on:

- Carbon markets overview
- Differences and similarities
- Emissions unit generation process
- Purchasing emissions units
- Relation to CORSIA

ERU Generation

- project developers, verification bodies/auditors, communities/land owners, registries, standards/certification

Intermediaries

- brokers, retailers, exchanges, consultants, advisors

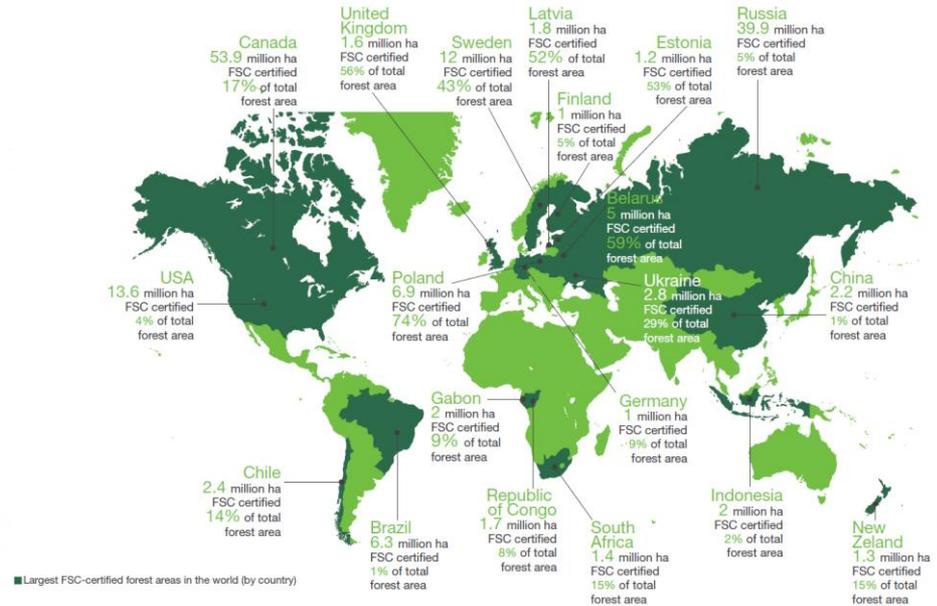
Buyers/Investors

- buyers, business, investors, parties



Carbon Markets Overview

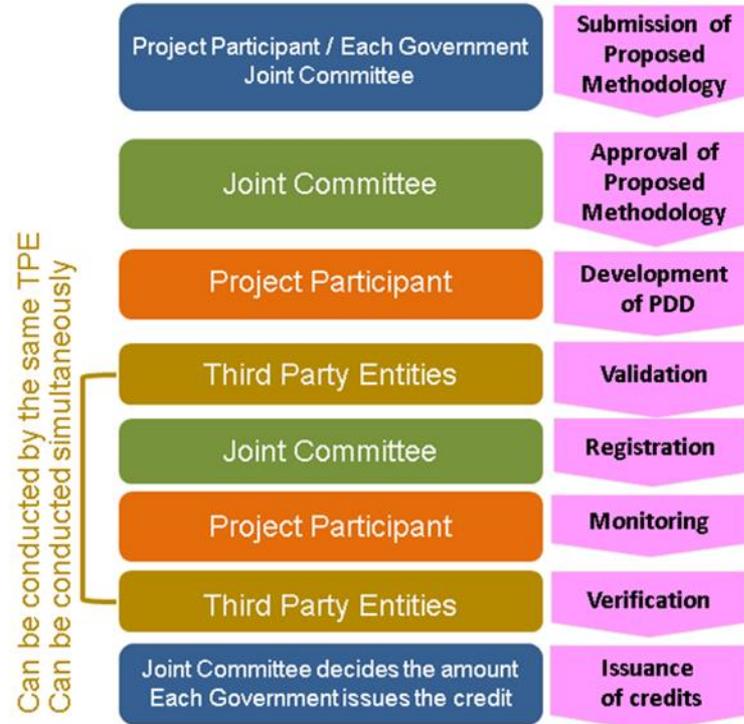
- Geographical diversity
- Project diversity
- Benefits
 - Social
 - Environmental





How are the emissions units generated?

1. Project Design
2. Validation
3. Implementation
4. Monitoring
5. Verification
6. Unit generation





What are the features and benefits?

- Reduce CO₂e emissions
- Monetary savings
- Improved health
- Community reinvestment and empowerments
- Education
- Employment

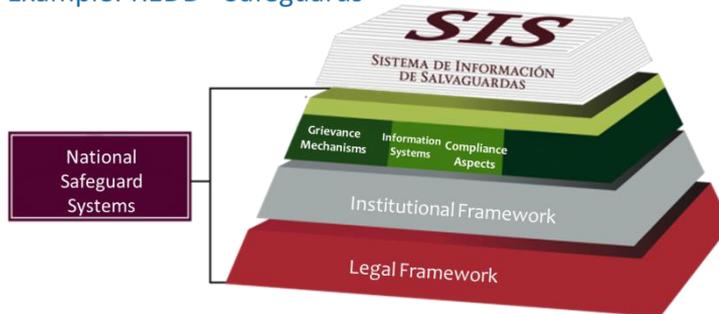




What are the means to ensure quality?

- Create standards
- Verify standards
- Safeguards & frameworks

Example: REDD+ Safeguards



American Carbon Registry



Clean Development Mechanism (CDM)



Climate Action Reserve

Gold Standard[®]

Climate Security & Sustainable Development

Gold Standard



Joint Implementation (JI)

VCS | VERIFIED CARBON STANDARD

A Global Benchmark for Carbon

Verified Carbon Standard



Australian Government

Department of the Environment and Energy

Emissions Reduction Fund (ERF) of the Australian Government



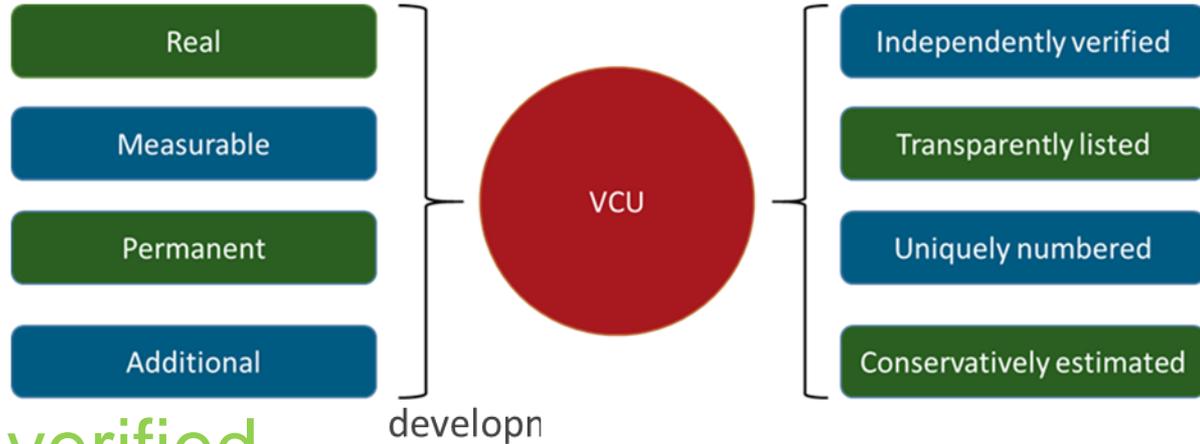
Plan Vivo *Improving Livelihoods. Restoring Ecosystems*

CCB Standards
The Climate, Community & Biodiversity Standards



What are the means to ensure quality?

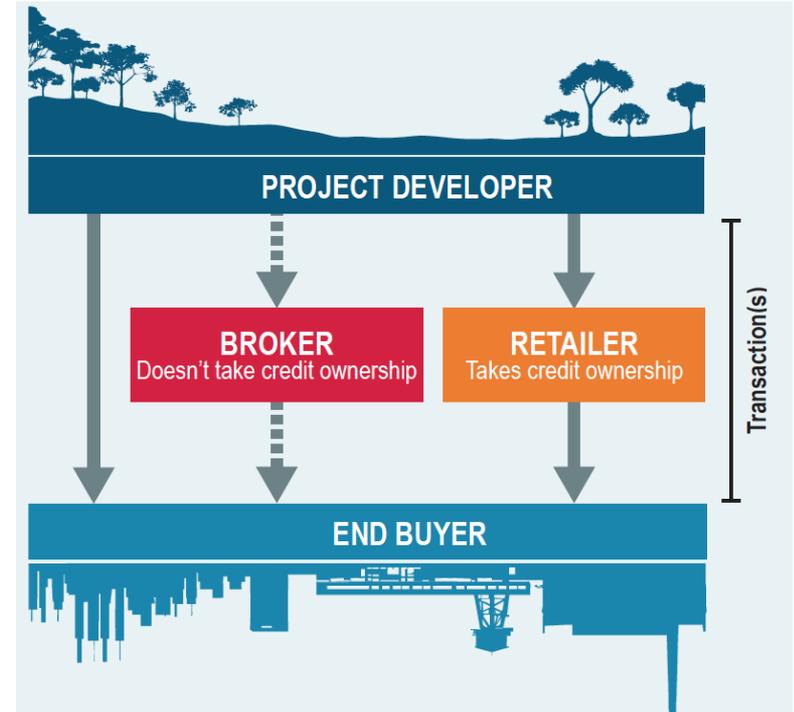
- Real
- Measureable
- Permanent
- Additional
- Independently verified
- Unique
- Does no harm





Where can buyers purchase emissions units?

- Project Developers
- Retailers / Resellers
- Consultants / Advisors
- Brokers / Banks
- Exchanges
- Wholesalers





How to track the use of emissions units?

- Unique serial numbers
- Transparency
- Registries
- Third-party verification

Serial number assignment

Project SN

R	-	YYYY	-	KR	-	XX	-	XXXXXX	-	P-XX
①		②		③		④		⑤		⑥

- ① External Project Registration mark : Fixed value ("R" means "Registered")
- ② Registration year
- ③ State of project operation: State code refer to 'ISO 3166-1 alpha-2'
- ④ Type of External Project
- ⑤ Project register number
- ⑥ Type of Certified External project

Certified reduction SN

I	-	YYYY	-	YYYYMM YYYYMM	-	KR-XX -XXXX	-	CDM	-	XX,XXX,XXX
①		②		③		④		⑤		⑥

- ① External Project Certification mark : Fixed value ("I" means "Issued")
- ② Issued year
- ③ Emission Reduction Period
- ④ Number of Acceptance for external project (③, ④, ⑤, ⑥ of Project SN)
- ⑤ Global carbon reduction scheme mark (Ex, CDM)
- ⑥ Serial number

Account SN

K	-	VOP/COP/ NOP	-	XXX,XXX XXX
①		②		③

- ① State for account owner
- ② Type of project participant
- ③ Serial number

Methodology SN

XXX	-	XXX	-	Ver XX
①		②		③

- ① Type of project
- ② Number
- ③ Methodology version



markit

Financial Information Services

Registry - Public View

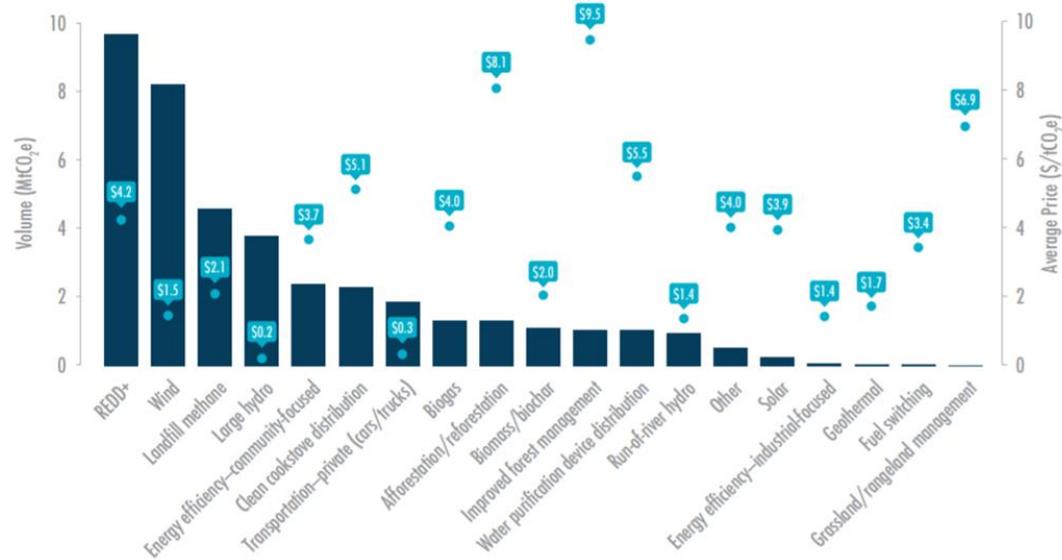
Clear Search: KHASI HILLS Registry: Markit Meta Registry All Units Page 1

Account Holders	Projects	Issuances / Listings	Holdings	Retired Credits					
Vintage	Project	Account	Standard	Project Type	Verifier	Units	Measurement	Type	View
2012	Khasi Hills Community REDD+ Project: Restoring and Conserving Meghalaya's Hill Forests Through Community Action	Khasi Hills Community REDD+ Project	Plan Vivo	REDD	Plan Vivo-Approved Expert Reviewer	5,000	PVC (tCO2e)	UNIT	View
2012	Khasi Hills Community REDD+ Project: Restoring and Conserving Meghalaya's Hill Forests Through Community Action	Khasi Hills Community REDD+ Project	Plan Vivo	REDD	Plan Vivo-Approved Expert Reviewer	16,805	PVC (tCO2e)	UNIT	View



Take-away Messages

- Markets and projects already exist
- Project diversity
 - Price
 - Benefits
- Quality
 - Standards
 - Transparency
 - Third-party verification

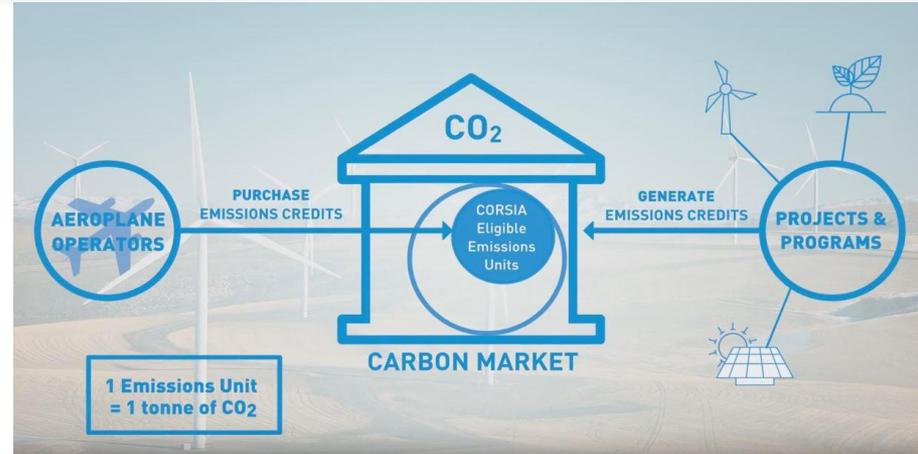


Source: Forest Trends' Ecosystem Marketplace, State of the Voluntary Carbon Markets 2017



Take-away Messages

- UNFCCC coordination
- ICAO process to determine eligible units
- Aeroplane operators choose eligible units
- Policy signals
 - Facilitate a stable and cost effective carbon market



- Restoring degraded land & protecting ecosystems at risk



- Livelihoods development, capacity building, participatory monitoring





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Dakar

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North Atlantic
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Paris

Middle East
(MID) Office
Cairo

Eastern and
Southern African
(ESAF) Office
Nairobi

Asia and Pacific
(APAC) Sub-office
Beijing

Asia and Pacific
(APAC) Office
Bangkok



THANK YOU