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# The British Columbia Offset Program

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Ministry of  
Environment and  
Climate Change Strategy



# Part 1: How are offsets generated in BC?

- Legislated offset framework
- Offsets developed for compliance purposes
- Can be used for voluntary purposes

Legislation  
Regulations  
Protocols  
***B.C. Government***

Project Plan  
Project Reports  
***Proponent***

***Accreditation Body***

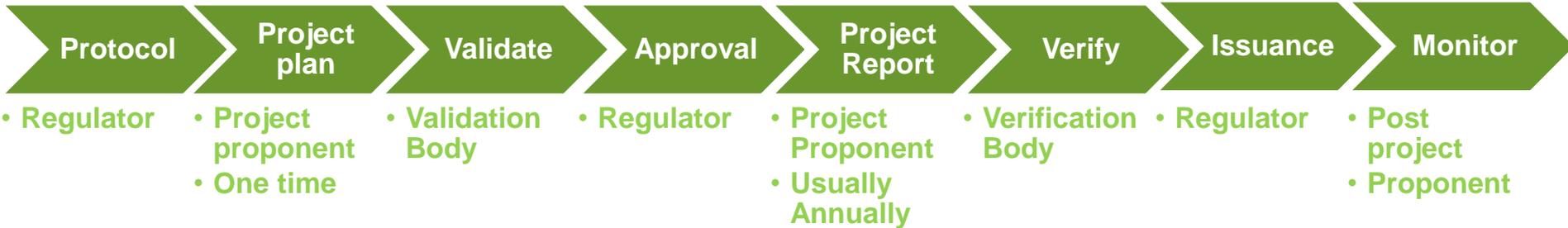
***Validation/ Verification Body***



# Part 1: How are offsets generated in BC

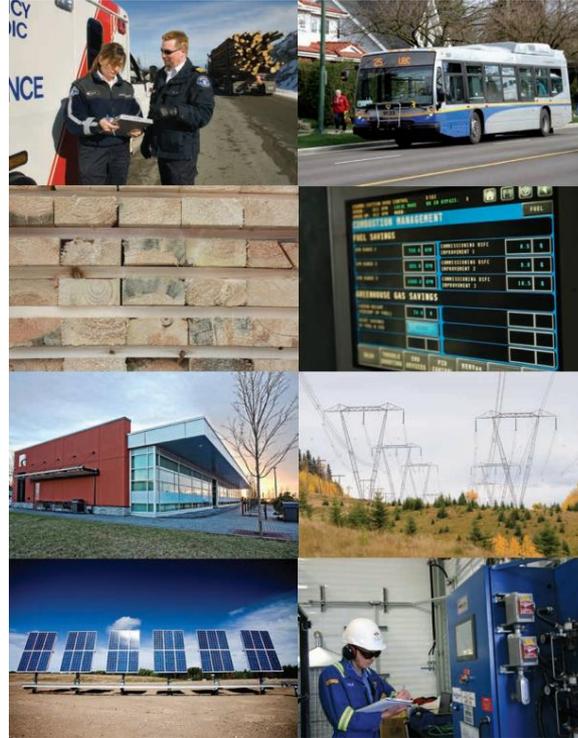
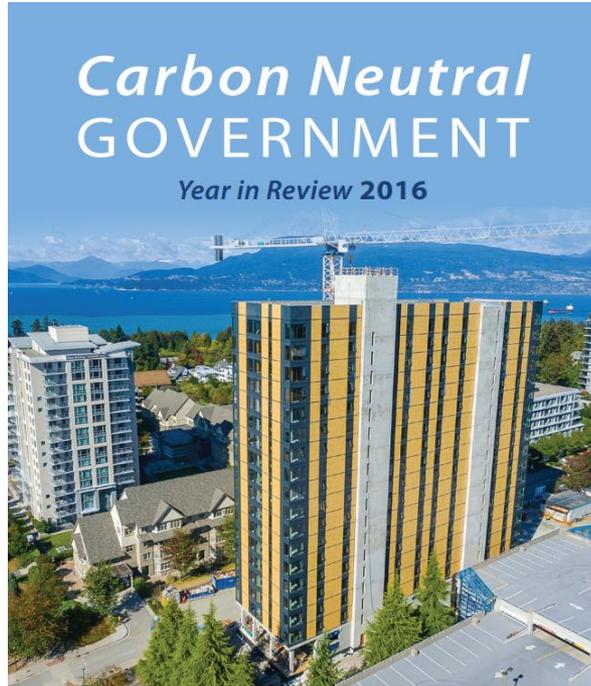
## BC Offset Process

- Regulator Oversight;
- Validation and Verification





# Part 2: BC Offset Features



## Last Year:

- Issued: 2.6 million
- Retired: 0.6 million
  
- Stable offset demand
- Majority of offsets from issued forestry and fuel switch projects



## Part 3: Where do buyers purchase BC offset units?

- Offsets can be purchased from account holder on the BC Carbon Registry
  - Commercial transaction outside Registry
  - Transfer of offset units on the Registry
    - No account fees or transaction fees



# BC Carbon Registry

Registry - Public View

Clear

Search:

BC Registry



All Units



Account Holders

Projects

Issuances / Listings

Holdings

Retirements

Cancellations

Vintage	Project	Account	Project Type	Verifier	Units	Measurement	Details
2015	Dawson Creek Gas Plant Electrification and Instrument Air Project-Grandfathered under GGIRCA	ARC Resources Ltd.	Fuel Switching	KPMG Performance Registrar Inc.	79,950	BCO (tCO2e)	<a href="#">View</a>
2016	Dawson Creek Gas Plant Electrification and Instrument Air Project-Grandfathered under GGIRCA	ARC Resources Ltd.	Fuel Switching	GHD	79,738	BCO (tCO2e)	<a href="#">View</a>
2016 - 2017	Septimus Electrification Offset Project-Grandfathered under GGIRCA	Blue Source Canada, ULC	Fuel Switching	GHD	63,314	BCO (tCO2e)	<a href="#">View</a>
2016 - 2017	Noel Electrification Offset Project-Grandfathered under GGIRCA	Blue Source Canada, ULC	Fuel Switching	GHD	15,674	BCO (tCO2e)	<a href="#">View</a>

## BC Carbon Registry (BCCR):

- Transparent and Accountable

## BCCR Functions:

- Offset Project Approval and Issuance
- Offset Unit Management: Holding, Transfer, Retirement



## Part 4: How are offset units tracked?

### BC Carbon Registry Features:

- Serialized offset units;
- Permanent retirement of offsets;
- Government contingency account



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# Links

## Offset Program

- <https://www2.gov.bc.ca/gov/content/environment/climate-change/industry/offset-projects>

## Carbon Neutral Government 2016 Report

- <https://www2.gov.bc.ca/assets/gov/environment/climate-change/cng/yir/2016-cng.pdf>

## BCCR Public View

- <https://carbonregistry.gov.bc.ca/br-reg/public/bc/index.jsp>

