

## **CORSIA Eligible Emissions Unit Programme Change Notification Form**

*Version 2.0; Effective from 10 January 2022*

### **PART A: ABOUT THIS FORM**

Once an emissions unit programme is approved by the ICAO Council as eligible to supply CORSIA Eligible Emissions Units, the programme commits to notify the ICAO Secretariat of any “material changes” to its “Scope of Eligibility”, *including any unilateral decision to revoke or invalidate a class of CORSIA- eligible emission units within the programme’s Scope of Eligibility*, for further review<sup>1</sup> by the Technical Advisory Body (TAB) that advises the ICAO Council on the eligibility of emissions units for use in CORSIA.

*TAB Procedures*<sup>2</sup> defines a “Material Change” as an update to a programme’s *Scope of Eligibility* that would alter the programme’s response(s) to any questions in its application form and further inquiries from the TAB over the course of the programme’s assessment, including programme-initiated unit invalidation and/or revocation. (paragraph 7.3.).

*TAB Procedures* defines a CORSIA Eligible Emissions Unit Programme’s *Scope of Eligibility* as “the extent and limits of a programme’s eligibility, which is defined, assessed, and granted on the basis of the programme-level governance structures, measures or mechanisms, and procedures that programmes have in place at the time of their initial submission of application materials to the ICAO Secretariat; and any updates to these procedures that are communicated to TAB during the course of its assessment; and as defined in the general or programme-specific eligibility parameters set out in TAB’s recommendations” (paragraph 4.5).

Annually, TAB will indicate deadlines for programmes to notify ICAO of any such material changes. These notifications should be submitted by the next deadline after the material change has occurred; the upcoming deadlines are indicated in the version of the *TAB Work Programme and Timeline* document that is currently effective. This document is available on the CORSIA website<sup>3</sup>.

Material changes should be disclosed using this form. TAB will then consider the need for any further review, in line with *TAB Procedures*. If TAB identifies that the change is indeed material and should be further assessed, it will invite public comments on the consistency of the proposed revision with the Emissions Unit Criteria (EUC) and *Guidelines for Criteria Interpretation*. The ICAO Secretariat will inform the programme of TAB’s decision to more deeply assess the programme’s modification, or its confirmation that the modification is consistent with the CORSIA EUC. The programme will also be informed of the date by which the review will be completed. The length of the review should be determined by the severity and scale of the material change.

### **PART B: PROGRAM CHANGE NOTIFICATION(S)**

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<sup>1</sup> Any unilateral programme-initiated invalidation and/or revocation of a class of CORSIA-eligible emissions units is considered to be a “material change” to the CORSIA-eligible programme’s *Scope of Eligibility*. Such units are regarded as immediately ineligible for use for CORSIA purposes in light of absence of assurance that it will administer the units consistent with its *Terms of Eligibility*. The units will be reflected as exclusions from the programme’s *Scope of Eligibility* in the ICAO Document “CORSIA Eligible Emissions Units” upon Council’s confirmation of the update. Once a programme notifies ICAO that it wishes to exclude a class of units from its eligibility scope, and in order to provide the most accurate and timely information available prior to Council’s confirmation of the update, the ICAO Document “CORSIA Eligible Emissions Units” will identify in a footnote that the programme requested a change to its *Scope of Eligibility* to exclude certain units subject to a decision by the ICAO Council and, if possible, clearly specify the affected class of units. The programme’s *Scope of Eligibility* that is deemed valid by the ICAO Council will be reflected in the ICAO Document titled “CORSIA Eligible Emissions Units” in a timely manner

<sup>2</sup> In *TAB Procedures*, paragraphs 4.5, 7.3 and 8.2 – 8.6 in particular pertain to the *Scope of Eligibility* and notification and assessment of material changes.

<sup>3</sup> The *TAB Work Programme and Timeline* and *TAB Procedures* documents are available here:  
<https://www.icao.int/environmental-protection/CORSIA/Pages/TAB.aspx>

The Programme is requested to provide the following information regarding any modification(s) to the programme's *Scope of Eligibility* that could constitute a "material change" as described above. Report each change separately by duplicating (copying and pasting) the table below as needed.

**Programme name:**

<b>CHANGE 1</b>
a. Description of the change (e.g., the addition, modification, deletion undertaken): Addition of program governance to include the long-term administration plan.
b. Rationale for the change: To secure the program elements, in particular for emission units issued, held, and/or cancelled/retired on the registry and associated documentation of the activities and ownership, which includes possible responses to the dissolution of the program.
c. Where the change is reflected in the Programme's documentation or other resource(s) <sup>4</sup> : The change is reflected in the long-term administration plan approved by the Board of Directors of TGO on December 26, 2023 and the Announcement of Long-term Administration Plan was signed by the Executive Director of TGO on March 20, 2024.
d. Information originally submitted to and assessed by TAB that would be altered as a result of this change (copy and paste in the field below); including any and all relevant descriptions or explanations provided by the Programme in its Application Form and accompanying materials and/or in response to any further inquiries from TAB during the course of the assessment(s) that informed TAB recommendations on the Programme's current eligibility: The re-application form submitted in 2023 does not contain any details about the long-term administration plan. In response to the TAB's recommendation, TGO announces the Long-term Administration Plan which governs the administration of T-VER program.
e. How the information in "d." would be revised and submitted to any future (re-)assessment process, by updating the information in "d." to reflect any / all modifications to the Programme's original information that result from the change: TGO has attached to this Material Change Form the Announcement of Long-term Administration Plan (in Thai). The plan also covers major components of the Premium T-VER after its dissolution including; 1) Requests for credits issuance shall be submitted to TGO within 2 years since the announcement date of the dissolution of Premium T-VER. 2) Database system shall be maintained at least 10 years since the announcement date of the dissolution of Premium T-VER. 3) Websites shall be maintained at least 5 years since the announcement date of the dissolution of Premium T-VER. 4) Registry shall be maintained until the last account is cancelled. In the case that TGO cannot maintain the system, the system will be transferred to another agency under the Ministry of Natural Resources and Environment.

<sup>4</sup> If documents or resources evidencing the change are not publicly available, please include this information in an attachment to this form and clearly identify any business-confidential information.

**CHANGE 2**

a. Description of the change (e.g., the addition, modification, deletion undertaken):

Addition of procedure for re-evaluation of baseline, the grace period for use of previous version of methodology and time frame for request for credits issuance.

b. Rationale for the change:

To ensure that the applied methodologies, especially the baselines will be updated and it is conservative.

c. Where the change is reflected in the Programme's documentation or other resource(s)<sup>5</sup>:

The change has been made in

1. Guideline for Premium T-VER which is revised from version 2.0 to version 4.0.
2. Regulation of the Board of Directors of TGO re: rules, procedures, and conditions for considering T-VER projects, B.E. 2566 (2023) on 9 January 2023 was revised by the Regulation of the Board of Directors of TGO re: rules, procedures, and conditions for considering T-VER projects (No. 3), B.E. 2567 (2024) issued on 20 March 2024.

d. Information originally submitted to and assessed by TAB that would be altered as a result of this change (copy and paste in the field below); including any and all relevant descriptions or explanations provided by the Programme in its Application Form and accompanying materials and/or in response to any further inquiries from TAB during the course of the assessment(s) that informed TAB recommendations on the Programme's current eligibility:

The re-application form submitted in 2023 referred to Guideline for Premium T-VER, version 2.0 which has no details about the re-evaluation of baseline and the grace period for use of previous version of methodology. Moreover, Regulation of the Board of Directors of TGO re: rules, procedures, and conditions for considering T-VER projects, B.E. 2566 (2023) has no specification for the time frame of request for credits issuance.

e. How the information in "d." would be revised and submitted to any future (re-)assessment process, by updating the information in "d." to reflect any / all modifications to the Programme's original information that result from the change:

The Board of Directors of TGO approves the revision of guideline, regulations and additional procedures for implementation of Premium T-VER on February 2, 2024. Procedure of re-evaluation of baseline and the grace period for use of previous version of methodology are added in the revised guideline and regulation detailed as follows:

1. Guideline for Premium T-VER, version 4.0
  - 1.1. Project participants using previous version of approved methodology shall submit their requests for registration within 180 days since the approval date of the new version of approved methodology.
  - 1.2. Additional requirements on the re-evaluation of baseline including assumptions, baseline scenario identification and monitoring methods of the approved Premium T-VER methodologies and country-specific default values regarding national circumstance, and CDM/Article 6.4 approved methodologies, to be conducted every 3 years

The guideline (version 4.0) can be downloaded from the weblink:

<https://ghgreduction.tgo.or.th/en/about-premium-t-ver/about-premium-t-ver-project.html>

2. Regulation of the Board of Directors of TGO re: rules, procedures, and conditions for considering T-VER projects (No. 3), B.E. 2567 (2024) which is announced on 20 March 2024 has more additional requirements about time frame for request for registration and credits issuance. Project participants shall request for credits issuance within 2 years after the end of the crediting period. In case of project type number 13 (Reduction, absorption and removal of GHGs from the forestry and agriculture sectors except reducing Methane and Nitrous oxide from agriculture) and 14

<sup>5</sup> If documents or resources evidencing the change are not publicly available, please include this information in an attachment to this form and clearly identify any business-confidential information.

(Capture, storage, and/or utilization of GHGs), project participants shall request for credits issuance within 5 years since project start date and the next request for credits issuance shall be submitted within 5 years from the previous request till the end of crediting period.

The regulation (2024) can be downloaded from the weblink:

<https://ghgreduction.tgo.or.th/en/rules/rules-for-project-registration-and-carbon-credit-issuance.html>

3. Additional procedures for periodically monitored developments of CDM/Article 6.4 methodologies, processes, requirements and/or tools have been put in place, detailed as follows:
  - 3.1. Review meeting reports of CDM Executive Board meetings and Article 6.4 Supervisory Body meetings, which are held every quarter or more often.
  - 3.2. Note significant change or important results and present to T-VER staff during team meeting for discussion about the further work plan and required actions; and then propose to the Subcommittee on Consideration of GHG Mitigation Projects and Activities, and then to the Board of Directors of TGO.

**CHANGE 3**

a. Description of the change (e.g., the addition, modification, deletion undertaken):

Addition of requirements for compensation of reversal of carbon credits used under the CORSIA

b. Rationale for the change:

Enhance Premium T-VER non-permanence buffer credit management procedure and insurance for the compensation to ensure that the reversals of carbon credits used under the CORSIA will be fully compensated.

c. Where the change is reflected in the Programme's documentation or other resource(s)<sup>6</sup>:

The change has been made in

1. Regulation of the Board of Directors of TGO re: rules, procedures, and conditions for considering T-VER projects, B.E. 2566 (2023) on 9 January 2023 was revised by the Regulation of the Board of Directors of TGO re: rules, procedures, and conditions for considering T-VER projects (No. 3), B.E. 2567 (2024) issued on 20 March 2024
2. Announcement of the Board of Directors of TGO re: buffer credit management and risk assessment of carbon loss from forestry and agricultural projects under Premium T-VER Program, B.E. 2566 (2023) on 15 August 2023\* was revised by the Announcement of the Board of Directors of TGO re: buffer credit management and risk assessment of carbon loss from forestry and agricultural projects under Premium T-VER Program (No. 2), B.E. 2567 (2024) issued on 20 March 2024

Additional form "Contract to Compensate Reversals of Carbon Credits from the Premium T-VER project in Forestry and Agriculture Sectors" is published on this weblink:

<https://ghgreduction.tgo.or.th/en/rules/buffer-credit.html>

\*Remark: The previous Announcement issued on 9 January 2023 was repealed because the Thai name of Premium T-VER is changed.

d. Information originally submitted to and assessed by TAB that would be altered as a result of this change (copy and paste in the field below); including any and all relevant descriptions or explanations provided by the Programme in its Application Form and accompanying materials and/or in response to any further inquiries from TAB during the course of the assessment(s) that informed TAB recommendations on the Programme's current eligibility:

The re-application form submitted in 2023 referred to the Regulation and Announcement that did not categorize the reversal incidents to avoidable and unavoidable and did not provide criteria for compensation of these reversals separately.

e. How the information in "d." would be revised and submitted to any future (re-)assessment process, by updating the information in "d." to reflect any / all modifications to the Programme's original information that result from the change:

Regulation of the Board of Directors of TGO re: rules, procedures, and conditions for considering T-VER projects, B.E.2566 (2023) and the Announcement of the Board of Directors of TGO re: buffer credit management and risk assessment of carbon loss from forestry and agricultural projects under Premium T-VER Program, B.E. 2566 (2023) have been revised to ensure that the reversals of carbon credits will be fully compensated by CORSIA eligible emissions units from Premium T-VER or other standards. Project participant has to sign the Contract to Compensate Reversals of Carbon Credits from the Premium T-VER project in Forestry and Agriculture Sectors as prescribed by TGO within 10 days after the Board of Directors of TGO approved the issuance of carbon credits. Clause 4.3 and section 6 of the Contract requires the project participant to compensate the reversals of carbon credits. Clause 4.4 and section 7 of the Contract states that the project participant has to insure or provide a guarantee for compensation of the reversals of carbon credits. The insurance shall be made with a

<sup>6</sup> If documents or resources evidencing the change are not publicly available, please include this information in an attachment to this form and clearly identify any business-confidential information.

registered insurance company and the guarantee shall be made with a legally-registered financial institution.

Compensation for reversals of carbon credits from avoidable and unavoidable incidents are different, as detailed in clause 33 of the revised regulation and more specific details in clause 10/3 of the revised announcement.

1. If the causes of reversals of carbon credits are from unavoidable incidents, TGO will cancel buffer credits of the project participant in pooled buffer account for compensation. In the case that the amount of available buffer credits is less than the amount of reversals of carbon credits, the project participant shall acquire CORSIA eligible emissions units from Premium T-VER or other standards and cancel for compensation.
2. If the causes of reversals of carbon credits are from avoidable incidents, the project participant shall acquire CORSIA eligible emissions units from Premium T-VER or other standards and cancel for compensation. The buffer credits of the project participant in pooled buffer account are not allowed to be used for compensation for avoidable incidents.