

CORSIA Eligible Emissions Unit Programme Change Notification Form

Version 2.0; Effective from 10 January 2022

PART A: ABOUT THIS FORM

Once an emissions unit programme is approved by the ICAO Council as eligible to supply CORSIA Eligible Emissions Units, the programme commits to notify the ICAO Secretariat of any “material changes” to its “Scope of Eligibility”, *including any unilateral decision to revoke or invalidate a class of CORSIA-eligible emission units within the programme’s Scope of Eligibility*, for further review¹ by the Technical Advisory Body (TAB) that advises the ICAO Council on the eligibility of emissions units for use in CORSIA.

*TAB Procedures*² defines a “Material Change” as an update to a programme’s *Scope of Eligibility* that would alter the programme’s response(s) to any questions in its application form and further inquiries from the TAB over the course of the programme’s assessment, including programme-initiated unit invalidation and/or revocation. (paragraph 7.3.).

TAB Procedures defines a CORSIA Eligible Emissions Unit Programme’s *Scope of Eligibility* as “the extent and limits of a programme’s eligibility, which is defined, assessed, and granted on the basis of the programme-level governance structures, measures or mechanisms, and procedures that programmes have in place at the time of their initial submission of application materials to the ICAO Secretariat; and any updates to these procedures that are communicated to TAB during the course of its assessment; and as defined in the general or programme-specific eligibility parameters set out in TAB’s recommendations” (paragraph 4.5).

Annually, TAB will indicate deadlines for programmes to notify ICAO of any such material changes. These notifications should be submitted by the next deadline after the material change has occurred; the upcoming deadlines are indicated in the version of the *TAB Work Programme and Timeline* document that is currently effective. This document is available on the CORSIA website³.

Material changes should be disclosed using this form. TAB will then consider the need for any further review, in line with *TAB Procedures*. If TAB identifies that the change is indeed material and should be further assessed, it will invite public comments on the consistency of the proposed revision with the Emissions Unit Criteria (EUC) and *Guidelines for Criteria Interpretation*. The ICAO Secretariat will inform the programme of TAB’s decision to more deeply assess the programme’s modification, or its confirmation that the modification is consistent with the CORSIA EUC. The programme will also be informed of the date by which the review will be completed. The length of the review should be determined by the severity and scale of the material change.

PART B: PROGRAM CHANGE NOTIFICATION(S)

¹ Any unilateral programme-initiated invalidation and/or revocation of a class of CORSIA-eligible emissions units is considered to be a “material change” to the CORSIA-eligible programme’s *Scope of Eligibility*. Such units are regarded as immediately ineligible for use for CORSIA purposes in light of absence of assurance that it will administer the units consistent with its *Terms of Eligibility*. The units will be reflected as exclusions from the programme’s *Scope of Eligibility* in the ICAO Document “CORSIA Eligible Emissions Units” upon Council’s confirmation of the update. Once a programme notifies ICAO that it wishes to exclude a class of units from its eligibility scope, and in order to provide the most accurate and timely information available prior to Council’s confirmation of the update, the ICAO Document “CORSIA Eligible Emissions Units” will identify in a footnote that the programme requested a change to its *Scope of Eligibility* to exclude certain units subject to a decision by the ICAO Council and, if possible, clearly specify the affected class of units. The programme’s *Scope of Eligibility* that is deemed valid by the ICAO Council will be reflected in the ICAO Document titled “CORSIA Eligible Emissions Units” in a timely manner

² In *TAB Procedures*, paragraphs 4.5, 7.3 and 8.2 – 8.6 in particular pertain to the *Scope of Eligibility* and notification and assessment of material changes.

³ The *TAB Work Programme and Timeline* and *TAB Procedures* documents are available here:
<https://www.icao.int/environmental-protection/CORSIA/Pages/TAB.aspx>

The Programme is requested to provide the following information regarding any modification(s) to the programme's *Scope of Eligibility* that could constitute a "material change" as described above. Report each change separately by duplicating (copying and pasting) the table below as needed.

Programme name: **CERCARBONO**

CHANGE 1: PLAN FOR THE LONG-TERM ADMINISTRATION OF MULTI-DECADAL PROGRAMME ELEMENTS
<p>a. Description of the change (e.g., the addition, modification, deletion undertaken):</p> <p>The Cercarbono Long-Term Plan document has been updated to incorporate legal information based on the company's bylaws. The objective of this update is to ensure and support the continuity and operational efficiency of the programme over the long term.</p>
<p>b. Rationale for the change:</p> <p>As a result of TAB's assessment of material changes submitted by Cercarbono in April 2024, TAB recommended that Council requested Cercarbono to undertake the further actions in paragraph a) below, which Cercarbono is invited to submit for TAB to assess and make recommendations to the Council as necessary to finalize the conditional eligibility for the first phase of units issued under these programme elements. This requested further action supersedes the corresponding further action requested by Council in September 2023:</p> <p><i>"a) Further develop Cercarbono's plan for the long-term administration of multi-decadal programme elements,"</i></p> <p>The revision of the document is based on two fundamental reasons. Firstly, in response to above mentioned request by the Council at TAB's recommendation for Cercarbono to adopt new measures to strengthen its long-term planning in managing the elements of the multi-decade program. Secondly, the document in question is subject to periodic updates, in which it is essential to incorporate the necessary adjustments and communicate these changes to the TAB.</p>
<p>c. Where the change is reflected in the Programme's documentation or other resource(s)⁴:</p> <p>The Cercarbono Long Term Plan is part of the company's internal programme documentation, as it corresponds to the internal management of the standard and does not interfere with the project documentation. As this document is not publicly accessible, it is attached as an annex to this application.</p>
<p>d. Information originally submitted to and assessed by TAB that would be altered as a result of this change (copy and paste in the field below); including any and all relevant descriptions or explanations provided by the Programme in its Application Form and accompanying materials and/or in response to any further inquiries from TAB during the course of the assessment(s) that informed TAB recommendations on the Programme's current eligibility:</p> <p>Cercarbono previously submitted information to the TAB regarding the criterion "Plan for the long-term administration of multi-decadal programme elements" through the material change form, following its conditional approval in 2023. This document was sent to the TAB in March 2024.</p> <p>In this material change submission, it was indicated that although most of the strategies were not explicitly outlined in the programme's regulatory documents, they were already being implemented. However, to ensure greater clarity and coherence, it was deemed necessary to consolidate them into a single document that would facilitate the documentation of the plan.</p>

⁴ If documents or resources evidencing the change are not publicly available, please include this information in an attachment to this form and clearly identify any business-confidential information.

At that time, Cercarbono submitted a document. Now, this new version replaces the one presented last year.

Given the extensive revision in structure, contents, focus and scope, it is deemed as not practical to include in this section the whole document, which is submitted as confidential, so we kindly ask TAB not to include such document in the public releases regarding this submission's assessment or outcomes.

Notwithstanding this, a summary statement regarding Cercarbono's long-term administration, included in the introduction to such plan that could serve as a general outline is reproduced below:

"Cercarbono's operating paradigm is aligned with this vision, including resource planning and reserve fund management, as well as strategic partnerships, and contracting terms with its registry platform, EcoRegistry, and has been tailored so that the Governance structure is assured to have adequate income allowing for long-term, sustainable operations. Cercarbono's principles, based on high quality, integrity, independent operation, traceability and transparency, consistent with the Programme's objectives as established in Section 3 of Cercarbono's Protocol for Voluntary Carbon Certification, are meant to achieve strong, reliable and loyal relationships with clients and stakeholders, which has been demonstrated by the Programme's growth pathway and increasing relevance in the international arena, as described in following sections resulting in a healthy, sustainable operation model, enhancing the organization's ability to achieve a long term operation consistent with it."

The different elements backing this are further developed at other sections in such document, along with strategic lines for growth and continued operation, including multi-decadal elements' administration.

e. How the information in "d." would be revised and submitted to any future (re-)assessment process, by updating the information in "d." to reflect any / all modifications to the Programme's original information that result from the change:

Since a consolidated document outlining the program's long-term plan has already been established, any revisions to the TAB would simply involve sharing the latest available version of this document.

CHANGE 2: PROCEDURES NECESSARY TO PREVENT DOUBLE-CLAIMING

a. Description of the change (e.g., the addition, modification, deletion undertaken):

A comprehensive set of procedures has been developed for the systematic and precise management of double claiming within the framework of Article 6 related mechanisms and schemes, including CORSIA. These procedures have been integrated into a dedicated document, titled "Procedural Guidance for Preventing Double Claiming". This document encompasses the following features:

- General considerations regarding double claiming in Article 6.2 related mechanisms and schemes, including CORSIA, and the rationale for developing this new piece.
- Generalities regarding international transfer of mitigation outcomes covered by these guidelines and scope of application.
- Thorough treatment of double claiming and corresponding adjustments to support following sections' discussions and provisions.
- Concepts and procedures regarding double claiming prevention, including risk mitigation information and action requirements.
- Thorough description of LOI and LOA contents, and explanation on their application and differential scopes.

- Clear procedures for mitigation outcomes not included in NDCs, thus not requiring a LOA, requiring an attestation from the focal point or authorities in charge of host country's NDC confirming such non-inclusion, and following double claiming-preventing procedures as per in Section 7.3.
- Discussion on required assurances, with description of specific subjects to be covered or referred to in the subject legally binding contracts and insurance policies, and main features of involved documents or attestations.
- Indication of responsables for compensation of credits and mechanisms thereof, referring also additional ones as those in Section 7.4 of the Procedures of Cercarbono's Certification Programme, as applicable.
- Carbon credits attributes, relevant for double-claiming prevention, and procedures related to intended use of credits.
- Description and management of issues related to LOAs and corresponding adjustments.
- Monitoring procedures to ensure due application of corresponding adjustments / validity or modification of LOAs
- An annex is included, which describes general eligibility requirements according to Article 6.2, related mechanisms / schemes and provides for crafting of mechanism- or scheme-specific eligibility requirements guidance as required.

Find below a summary of the adjustments made to the Procedures of Cercarbono's Certification Programme:

Section 7.3 (Mechanisms to prevent double claiming)

- The section structure has been modified by integrating Section 7.3.1 into Section 7.3 and deleting Section 7.3.2.
- Title modification (changed from) "Mechanisms to avoid double claim" to "Mechanisms to prevent double claiming", to be consistent with generally referred literature and terminology.
- Total revision of section 7.3, to reflect the intent to deal with double claiming under Article 6 and related mechanisms in newly developed "Procedural Guidance for Preventing Double Claiming", while leaving the treatment for other potential double claiming occurrences in this document.
- Modification (Improvement) of definition for double claiming under Article 6 related mechanisms and schemes, inter alia, CORSIA.
- Addition of references to the above described Procedural Guidance document and its scope and directing the reader to the aforementioned document.
- The scope of double claiming in this section is focused on those projects not participating in Article 6 mechanisms or related schemes. This is in line with the specific issues that may arise from the participation of the CCMP in a greenhouse gas (GHG) emissions scheme or trading programme that establishes GHG emissions objectives, targets or limits to be complied with.
- Addition of procedures and descriptions regarding this limited scope to establish provisions applicable to this particular case.
- Deletion of sections already treated in the Procedural Guidelines document or transferred into it, with no relationship to the herein revised, limited scope for double claiming.

Deletion of section 7.3.1 (Attributes assigned to carbon credits), which has been integrated into Section 7.3.

Deletion of section 7.3.2 (Definition of credits use), which has been transferred to the Procedural Guidance.

Modification of the document numbering as section 7.3.3 (Procedures in case of occurrence of double counting" is now section 7.4, as it is applicable not only to double claiming issues, but to double

counting in general, and added an introductory paragraph referring the newly developed “Procedural Guidance for Preventing Double Claiming”.

Modification of section numbering in Section 7 as a result of the previous action.

b. Rationale for the change:

As a result of TAB’s assessment of material changes submitted by Cercarbono in April 2024, TAB recommended that Council requested Cercarbono to undertake the further actions in paragraph b) below, which Cercarbono is invited to submit for TAB to assess and make recommendations to the Council as necessary to finalize the conditional eligibility for the first phase of units issued under these programme elements. This requested further action supersedes the corresponding further action requested by Council in September 2023:

“b) Develop and put into place a complete suite of procedures necessary to prevent double-claiming, consistent with the criterion Only counted once towards a mitigation obligation and the relevant guidelines, mindful of TAB’s considerations and analysis contained in the document Clarifications of TAB’s Criteria interpretations and in this report.”

Following an initial analysis and a comparison with the extensive information available on the subject, as well as the different requirements and procedures involved, it was decided to develop an independent document addressing double claims under the mechanisms of Article 6 and other related schemes, including CORSIA.

It was agreed to support the development of this document and to amend the Procedures document to enhance the treatment of relevant topics, avoid unnecessary repetitions, and focus Section 7 of these Procedures on double claims.

c. Where the change is reflected in the Programme’s documentation or other resource(s)⁵:

As stated in point (a):

- A new document titled **"Guide to Procedures for Avoiding Double Claiming"** has been developed.
- The necessary modifications and edits have been made to the relevant sections (7.3, 7.3.1 and 7.3.2 and 7.3.3) of the **" Procedures of Cercarbono's Certification Programme "** document, in accordance with the details provided in the **"Description of Change"** section. As a result, this document has been updated to version **2.3**, replacing version **2.2**.

Both the newly developed document and the revised version of the **" Procedures of Cercarbono's Certification Programme "** document, are available to the public on Cercarbono's website. They can be accessed or downloaded at the following link: <https://www.cercarbono.com/documents/>, under the regulatory documents section.

d. Information originally submitted to and assessed by TAB that would be altered as a result of this change (copy and paste in the field below); including any and all relevant descriptions or explanations provided by the Programme in its Application Form and accompanying materials and/or in response to any further inquiries from TAB during the course of the assessment(s) that informed TAB recommendations on the Programme’s current eligibility:

As referred in points a, and b above:

- Some edits and additions have been performed on the document “Procedures of Cercarbono’s Certification Programme”, previously submitted in its version 2.2 to CORSIA, and the revised version has been assigned version number 2.3, according to our procedures and Protocol.

⁵ If documents or resources evidencing the change are not publicly available, please include this information in an attachment to this form and clearly identify any business-confidential information.

As stated in “a”, section 7.3 title has changed from “Mechanisms to avoid double claim” to “Mechanisms to prevent double claiming”.

Section 7.3 features totally revised content, thus it is not practical to reproduce the previous one, as the sense of it has been replaced by the newly developed “Procedural Guidance for Preventing Double Claiming” document.

The new content is as follows:

“7.3 Mechanisms to prevent double claiming

Double claiming, as related to greenhouse gas (GHG) emissions reductions/enhanced removals, certified and issued by Cercarbono as Carboncers to a certain Climate Change Mitigation Project or Programme (CCMP), is a potential issue that can occur when such certified carbon credits are counted more than once towards climate change mitigation obligations or targets, (e.g., both by an organization or country reporting its GHG reductions or enhanced removals, and by the entity or country intending the use of the same credits to meet its mitigation objective or target, inter alia, its Nationally Determined Contribution (NDC)).

*Double claiming can occur at the local, national, or international level. To prevent double claiming in alignment with the Paris Agreement’s Article 6 mechanisms and related schemes (e.g., ICAO’s CORSIA), Cercarbono has developed a **Procedural Guidance for Preventing Double Claiming**, available at: <https://www.cercarbono.com/documents/>, where concepts, procedures, documentation and provisions aimed to prevent double claiming in such environments and in general, when Internationally Transferred Mitigation Outcomes (ITMOs) are involved, are discussed and established.*

Therefore, this section has been revised to focus on potential double claiming cases where ITMOs are not involved, thus such procedures would not be applicable, at least in full, to those cases.

In these cases, double claiming occurs if a certain GHG reduction/enhanced removal unit (Carboncer in Cercarbono), is claimed to be a mitigation outcome for the CCMP holder towards a GHG emissions’ binding objective, limit or target in a GHG emissions scheme or trading programme it participates, if such credit is traded and used by the organization acquiring it, against its own objective, limit or target, either internal or imposed by a GHG emissions scheme or trading programme.

Therefore, if GHG reductions / enhanced removals from a certain CCMP are considered for compliance against a binding GHG emissions’ objective, limit or target by such credit(s) purchaser, then the CCMP holder shall demonstrate, by providing relevant documented evidence, such GHG reductions / enhanced removals are not and will not be used as credits under which the CCMP holder has been assigned a certain GHG emissions’ objective, limit or target.

Conversely, if GHG reductions / enhanced removals generated by the CCMP are used as credits towards a GHG emissions’ objective, limit or target set by a GHG emissions scheme or trading programme the CCMP holder participates in, then the credits shall be cancelled in the name of the CCMP holder / the subject GHG emissions scheme or trading programme, to avoid them being claimed under another GHG emissions scheme or trading programme.

All the above is applicable as regarded to the CCMP, i.e., if the facilities, land or processes in which the CCMP is implemented are included in the GHG inventory under which the CCMP holder has such binding objective, limit or target.

As such, in case GHG reductions / enhanced removals generated by the CCMP or the CCMP as a whole is included in the framework of a certain GHG emissions scheme or trading programme and

intended for trading with a third party, then documented evidence shall be provided by the CCMP holder that such certified credits are not and will not be counted or considered for purposes of crediting outcomes related to such binding objective, limit or target.

In addition, and without a specific request by Cercarbono, the CCMP holder shall inform that the GHG reductions / enhanced removals generated by the CCMP or the CCMP participating in a GHG emissions scheme or trading programme, subject to transaction, will not be claimed as mitigation outcomes for purposes of compliance with such GHG emissions scheme or trading programme's binding objective, limit or target, providing Cercarbono and the VVB in charge of the verification process, an attestation signed by the subject GHG emissions scheme or trading programme, stating that either:

- GHG reductions / enhanced removals generated by the CCMP have been cancelled and not used in such scheme or programme; or*
- GHG reductions / enhanced removals generated by the CCMP, subject to transaction, do not overlap with the credits accounted towards the subject GHG emissions binding objective, limit or target.*

Such communication shall include, at a minimum, a description of the GHG emissions scheme or trading programme, identification (serial numbers) of the involved Carboncers, describe the subject obligations for the CCMP, relevant contact and other information considered as relevant.

*Failure to do so, even when not requested by Cercarbono, could make the CCMP / CCMP holder subject to sanctions as per in **Section 7.4** of this document, and the obligation to compensate affected parties accordingly.*

The above is applicable, even when some attributes of the Carboncers' serial numbers assigned by the registry system (which allow a unique identification of each certified carbon credit) facilitate double claiming prevention, as they feature the identification of the CCMP host country, and the year associated with the occurrence of the GHG removal or GHG emission reduction, among other information and tools incorporated in EcoRegistry platform, which allow the traceability of each Carboncer, from its issuance up to its final trade.

7.4 Procedures in case of occurrence of double counting

*As referenced above, Cercarbono has developed a **Procedural Guidance for Preventing Double Claiming**, available at: <https://www.cercarbono.com/documents/>, where concepts, procedures, documentation and provisions aimed to prevent double claiming in such environments and in general, when Internationally Transferred Mitigation Outcomes (ITMOs) are involved, are discussed and established. The use case for insurance policies and other risk mitigation measures specific to double-counting risk are outlined within such document. ...”*

- A new document, called “Procedural Guidance for Preventing Double Claiming”, has been produced, featuring mainly new contents and some contents taken from Section 7.3 of the above referred Procedures.*

Both documents are publicly available in Cercarbono's website: <https://www.cercarbono.com/documents/>, under the regulatory documents section.

e. How the information in “d.” would be revised and submitted to any future (re-)assessment process, by updating the information in “d.” to reflect any / all modifications to the Programme's original information that result from the change:

Cercarbono publicly provides both the current and previous versions of its documentation (Protocol and Procedures) to enhance transparency. This ensures that, in the event of any reassessment process in the future, all reference information remains readily available.

CHANGE 3: UPDATE PROGRAMME-LEVEL REQUIREMENTS AND PROCEDURES RELATED TO LEAKAGE

a. Description of the change (e.g., the addition, modification, deletion undertaken):

Find below a summary of the adjustments made to Cercarbono's Protocol for Voluntary Carbon Certification, version 4.5 (formerly 4.4):

- Section 7.3.6 title change from “Identification of GHG emission sources”, to “Identification of GHG emission and leakage sources”, to emphasize the relevance of leakage considerations, which although included in all previous version of the Protocol in specific paragraphs at sections 7.3.6.1 to 7.3.6.9, were not highlighted in such Section 7.3.6.
- Section 7.3.6 was further divided in “Emission sources”, leaving the contents untouched except for some editorial changes needed to maintain connection with following sections, and newly developed “Leakage sources”, featuring:
- Referring to the guidance on potential leakage sources in sections 7.3.6.1 to 7.3.6.8, existing in all previous Protocol versions, and incorporating as an overarching issue of obligatory observance:
 - Specific provisions regarding leakage when project implementation involves displacement /replacement of equipment/systems/other hardware have been developed and incorporated into, Section 7.3.6, including:
 - Required information on such equipment/systems/other hardware displacement /replacement in project documentation.
 - Identification of planned project scenario status for involved equipment/systems/other hardware.
 - Depending on such project scenario status, further divided in non-operative and operative, considerations regarding less-carbon-intensive route election for planned actions to achieve planned project scenario status.
 - Depending on such project scenario status, further divided in non-operative and operative, considerations regarding requirements to assess and quantify leakage thereof, and deducting them from environmental outcomes when determining net GHG emission reductions/removals.
 - Other provisions regarding information to be presented to the VVB in charge of the verification process and potential adjustments or design changes needed in case deviations from planned objectives or timeline in achieving such project scenario status.
- Editorial changes to sections 7.3.6.1 to 7.3.6.8, incorporating a general note regarding requirements for assessing and consideration of potential leakage sources due to implementation modalities that potentially could generate emissions, on top of previously existing notes on leakage for each sector/project type.

b. Rationale for the change:

As a result of TAB's assessment of material changes submitted by Cercarbono in April 2024, TAB recommended that Council re-iterate the *Further action requested* in section 4.3.8.5 in such assessment, with the addition of an item (b), which does not need to be taken prior to adding Cercarbono to section II of the ICAO document titled “CORSIA Eligible Emissions Units”:

“Update programme-level requirements and procedures relating to Leakage, including to ensure that, where an activity involves replacing equipment or other physical systems such that these comprise the activity's baseline, the baseline equipment is demonstrably decommissioned, destroyed, or scrapped, or otherwise demonstrated to no longer be in use, and emissions from its disposal are

discretely assessed, mitigated where possible, and deducted from the verified results of the activity; or where procedures enable the baseline equipment to potentially be re-sold or otherwise remain in use (including beyond the project boundary), equivalent procedures for assessment, mitigation, and accounting deductions should also apply to emissions resulting from its continued use.”

Given this is in line with Cercarbono’s principles, and is something already considered, but not fully explained in Cercarbono’s Protocol for Voluntary Carbon Certification, it was agreed to perform required adjustments and changes to such document of Cercarbono’s regulatory framework.

c. Where the change is reflected in the Programme’s documentation or other resource(s)⁶:

As stated in point (a):

- The necessary modifications and edits have been made to the relevant sections of the "**Cercarbono’s Protocol for Voluntary Carbon Certification,**" document, in accordance with the details provided in the "**Description of Change**" section. As a result, this document has been updated to version **4.5**, replacing version **4.4**.

The revised version of such document is publicly available on Cercarbono's website. It can be accessed or downloaded at the following link: <https://www.cercarbono.com/documents/>, under the regulatory documents section.

d. Information originally submitted to and assessed by TAB that would be altered as a result of this change (copy and paste in the field below); including any and all relevant descriptions or explanations provided by the Programme in its Application Form and accompanying materials and/or in response to any further inquiries from TAB during the course of the assessment(s) that informed TAB recommendations on the Programme’s current eligibility:

As referred in points a, and b above:

- Some edits and additions have been performed in relevant sections (material change to section 7.3.6 and editorial changes to sections 7.3.6.1 to 7.3.6.8, as described in “a” on the document “**Cercarbono’s Protocol for Voluntary Carbon Certification**”, previously submitted in its version 4.4 to CORSIA, and the revised version has been assigned version number 4.5, according to our procedures and provisions in such Protocol.

This document is publicly available through Cercarbono’s website at:

<https://www.cercarbono.com/documents/>, under the regulatory documents section.

Section 7.3.6 title has been modified from “Identification of GHG emission sources” to “Identification of GHG emission and leakage sources”

The following heading and text, consistent with TAB’s assessment result, has been added to such section:

“Leakage sources

Even when Table 2 above, and Sections 7.3.6.1 to 7.3.6.9 provide further guidance about the expected leakage sources, specific to each kind of sector/activity as per classification in such table, it is required, for any activity involving displacement and/or replacement of baseline equipment/systems/other hardware when implementing a CCMP that:

- *Related documentation, inter alia, PDD, validation, monitoring and verification reports, shall describe the extent of such displacement/replacement (total, partial, etc.);*

⁶ If documents or resources evidencing the change are not publicly available, please include this information in an attachment to this form and clearly identify any business-confidential information.

- *Planned actions regarding such displaced/replaced equipment/systems/other hardware (inter alia, decommissioning, abandoning, destruction, scrapping, continued operation, re-sale for further installation and operation);*
- *Thorough description of specific processes, activities, or stages to be undertaken to materialize planned actions and achieve the intended project scenario status (inter alia, decommissioned, abandoned, destroyed, scrapped, operating, sold for reuse) for the displaced/replaced equipment/systems/other hardware, demonstrating such specific processes, activities, or stages are consistent and sufficient to achieve such intended project scenario status for the displaced/replaced equipment/systems/other hardware, including related timelines and milestones.*
- *According to declared project scenario status for such equipment/systems/other hardware, following provisions apply:*
 - *In case the declared project scenario status conducts to a definitive cease of operation of the subject equipment/systems/other hardware (inter alia, decommissioned, abandoned, destroyed, scrapped), including all auxiliary systems/integrated hardware that could otherwise be re-used for the same purpose or in other applications, then:*
 - *Election of specific processes, activities, or stages required to achieve the project scenario status, shall consider the less-carbon-intensive-route available, as practical, in performing such specific processes, activities, or stages, including potential mitigation of associated GHG emissions.*
 - *GHG emissions resulting from the implementation of specific processes, activities, or stages required to achieve the project scenario status shall be assessed and quantified, and deducted from the achieved (verified) mitigation outcomes (i.e., deducted from baseline GHG emissions or added to baseline GHG removals, as applicable), to calculate the net GHG emission reductions/removals for the subject monitoring period under verification.*
 - *All required evidence shall be presented to the VVB in charge of the subject verification process, which shall describe the current status of the subject equipment/systems/other hardware, and any deviation from the planned timeline or declared objectives thereof shall be justified and communicated to perform required adjustments or design changes to the CCMP, and to leakage assessment, as applicable.*
 - *In case the declared project scenario status conducts to an operative status of the subject equipment/systems/other hardware (inter alia, operating in the same location or outside project limits), including an operative status of any auxiliary systems and integrated hardware recycled from the permanently non-operative equipment/systems/other hardware, re-used for the same purpose or in other applications, even outside project limits, then:*
 - *Election of specific processes, activities, or stages required to achieve the project scenario status, and modes of operation of the displaced/replaced equipment/systems/hardware shall consider the less-carbon-intensive-route available, as practical, including potential mitigation of associated GHG emissions.*
 - *GHG emissions resulting from the implementation of specific processes, activities, or stages required to achieve the project scenario status, in addition to those resulting from its continued operation (including the fraction of them that could be assigned to continued operation of auxiliary systems and integrated hardware recycled from the permanently non-*

operative equipment/systems/other hardware, shall be assessed and quantified, and deducted from the achieved (verified) environmental outcomes (i.e., deducted from baseline GHG emissions or added to baseline GHG removals, as applicable), to calculate the net GHG emission reductions/removals for the subject monitoring period under verification.

- *All required evidence shall be presented to the VVB in charge of the subject verification process, which shall describe the current status of the subject equipment/systems/other hardware, and any deviation from the planned timeline or declared objectives thereof shall be justified and communicated to perform required adjustments or design changes to the CCMP, and to leakage assessment, as applicable.”*

The above, apart from editorial changes to reflect consideration shall be given to additional potential leakage sources, such as this, when assessing net GHG emissions in a number of project types throughout sections 7.3.6.1 to 7.3.6.8.

e. How the information in “d.” would be revised and submitted to any future (re-)assessment process, by updating the information in “d.” to reflect any / all modifications to the Programme’s original information that result from the change:

Cercarbono publicly provides both the current and previous versions of its documentation (Protocol and Procedures) to enhance transparency. This ensures that, in the event of any reassessment process in the future, all reference information remains readily available.