The ICAO Finvest Hub

By ICAO Secretariat

As the international aviation sector continues to progress towards the LTAG, the need for substantial financial investment in sustainable aviation technologies and cleaner energies has never been greater. Recognizing the critical role of finance, ICAO has introduced the Finvest Hub—a platform designed to bridge the gap between aviation sustainability projects and the financial resources necessary to bring them to fruition.

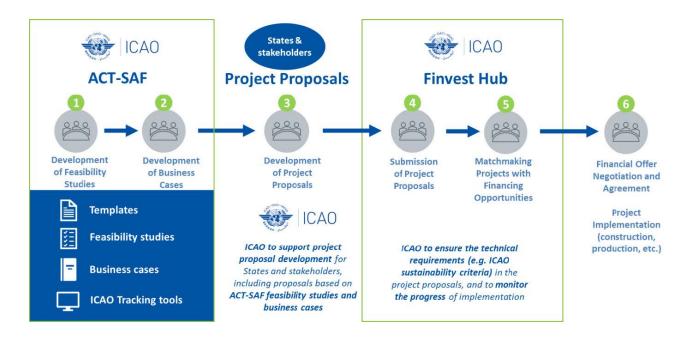
The Finvest Hub focuses on accelerating the transition of aviation towards cleaner energy solutions. At its core, this initiative aims to provide a dedicated space for the aviation industry to connect with investors, policymakers, and other key stakeholders. The hub supports the scaling of sustainable aviation fuel (SAF) production, the deployment of clean energy infrastructure, and the development of technologies that reduce aviation's carbon footprint. It also facilitates the creation of financial structures that can attract significant investment, particularly in emerging markets.

One of the defining features of the ICAO Finvest Hub is its inclusivity. The platform prioritizes the needs of developing countries, which often face significant barriers in securing

financing for aviation sustainability projects. By providing targeted support, such as capacity-building initiatives, technical assistance, and access to a network of global investors, the Finvest Hub aims to enable developing countries and States with particular needs to actively participate in the global transition to a sustainable aviation sector.

In partnership with a broad range of governments, financial institutions, and the private sector, ICAO is fostering a collaborative environment that enables the aviation industry to innovate, scale, and implement solutions to reduce emissions. The Finvest Hub not only supports the aviation sector's immediate needs but also lays the groundwork for long-term, sustainable growth. Through these efforts, ICAO is reinforcing its leadership in driving the international aviation sector's decarbonization and facilitating the necessary financial flows to support the achievement of overall global climate objectives.

This initiative also complements ICAO's broader sustainability agenda, which includes the adoption of international standards for fuel efficiency, emissions





reductions, and the use of SAF, LCAF and other aviation cleaner energies. By providing a comprehensive platform for the financing of aviation sustainability projects, the Finvest Hub represents a critical step forward in ensuring the aviation industry can meet its collective environmental goals and contribute meaningfully to global climate action.

One example of partnership towards the operationalization of the Finvest Hub is the Memorandum of Cooperation signed between ICAO and the International Renewable Energy Agency (IRENA) in October 2024 to explore partnership arrangements to facilitate the identification of financial resources for scaling up SAF, LCAF and other aviation cleaner energy solutions. ICAO looks to explore partnerships of this nature with other suitable players from governments, financial institutions, and the private sector.

Discussions between ICAO and IRENA explored the collaboration through IRENA's Energy Transition Accelerator Financing (ETAF) platform, which currently facilitates the funding and de risking services for renewable energy projects, through the submission of project proposals and their technical and financial assessments, towards the matchmaking with 14 ETAF Funding Partners.

ICAO and IRENA are working towards the establishment of a Finvest Hub module for the IRENA ETAF platform (IRENA ETAF – ICAO Finvest Platform) which will provide the concrete means to:

- 1) receive SAF project proposals;
- 2) assess the technical and financial aspects of the submitted SAF project proposals; and
- 3) bring the assessment results of the SAF project proposals, for consideration by the ETAF Funding Partners.

Further discussions are ongoing between ICAO and IRENA towards the operationalization of the Platform, while considering the appropriate roles and responsibilities between the two organizations, as well as necessary technical, infrastructural, legal and funding arrangements.