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Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

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Economic Development – Air Transport Bureau





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Breakdown**
 - Africa
 - Asia/Pacific
 - Europe
 - Latin America/Caribbean
 - Middle East
 - North America



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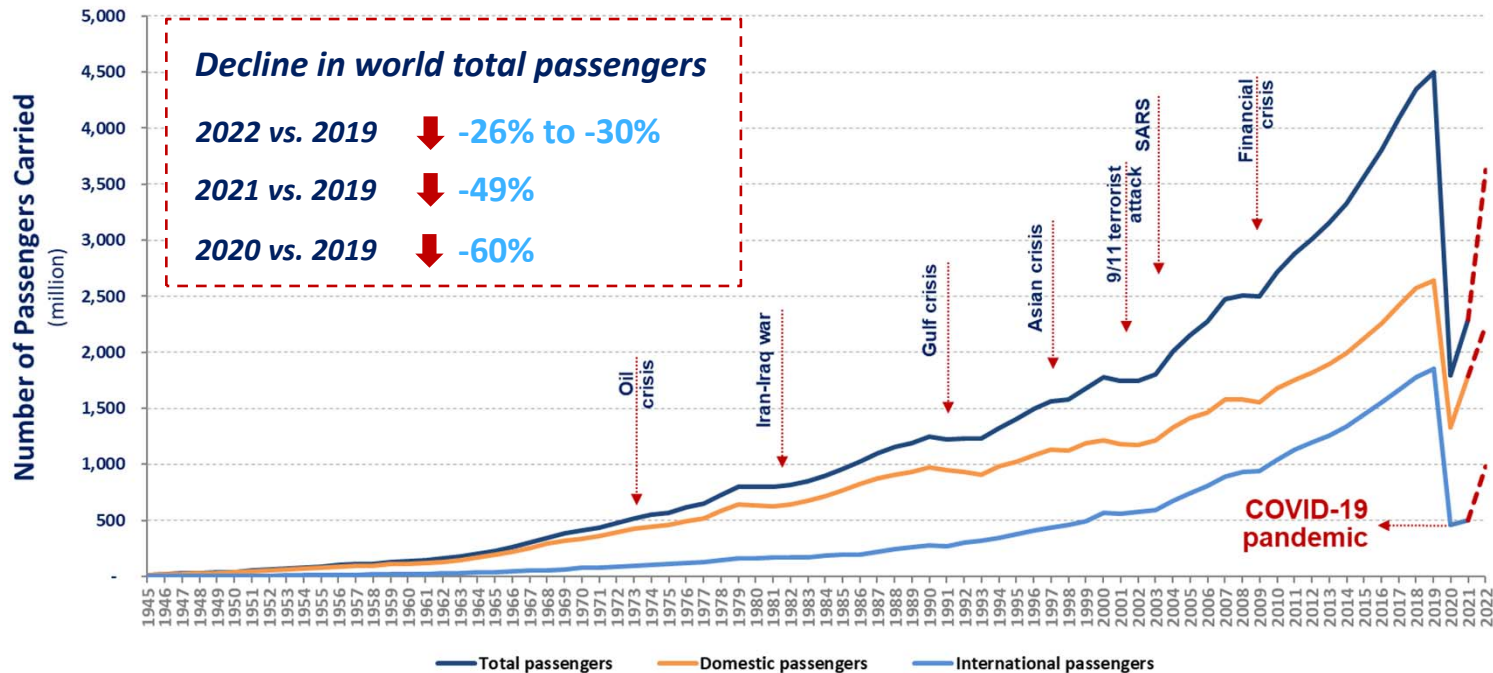
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Executive Summary: Economic Impact in Brief

2022 figures and estimates herein are subject to substantial changes, and will be updated with the situation evolving and more information available.

World passenger traffic collapses with unprecedented decline in history

World passenger traffic evolution 1945 – 2022





The COVID-19 impact on world scheduled passenger traffic for year 2020 (estimated actual results), compared to 2019 levels:

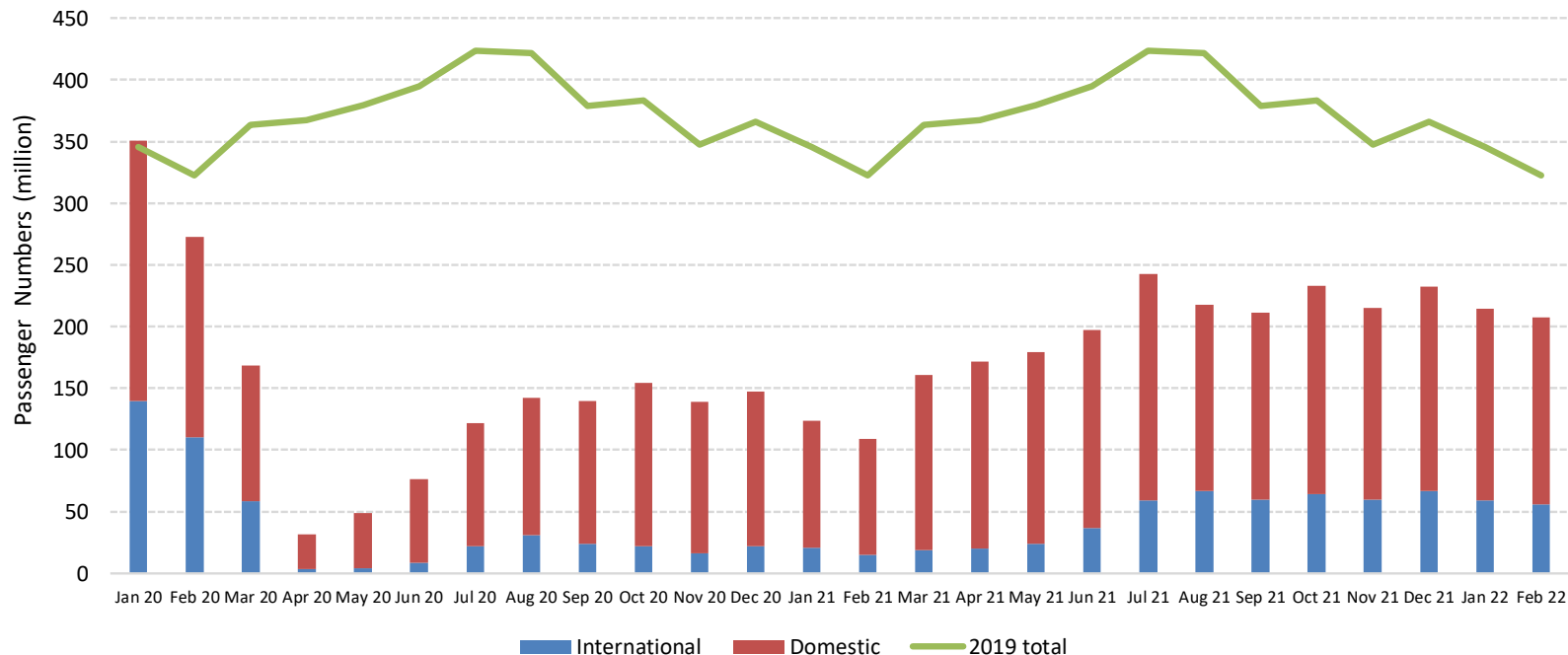
- Overall reduction of **50% of seats offered by airlines**
- Overall reduction of **2,703 million passengers (-60%)**
- Approx. **USD 372 billion loss** of gross passenger operating revenues of airlines

The COVID-19 impact on world scheduled passenger traffic for year 2021 (preliminary estimates), compared to 2019 levels:

- Overall reduction of **40% of seats offered by airlines**
- Overall reduction of **2,201 million passengers (-49%)**
- Approx. **USD 324 billion loss** of gross passenger operating revenues of airlines

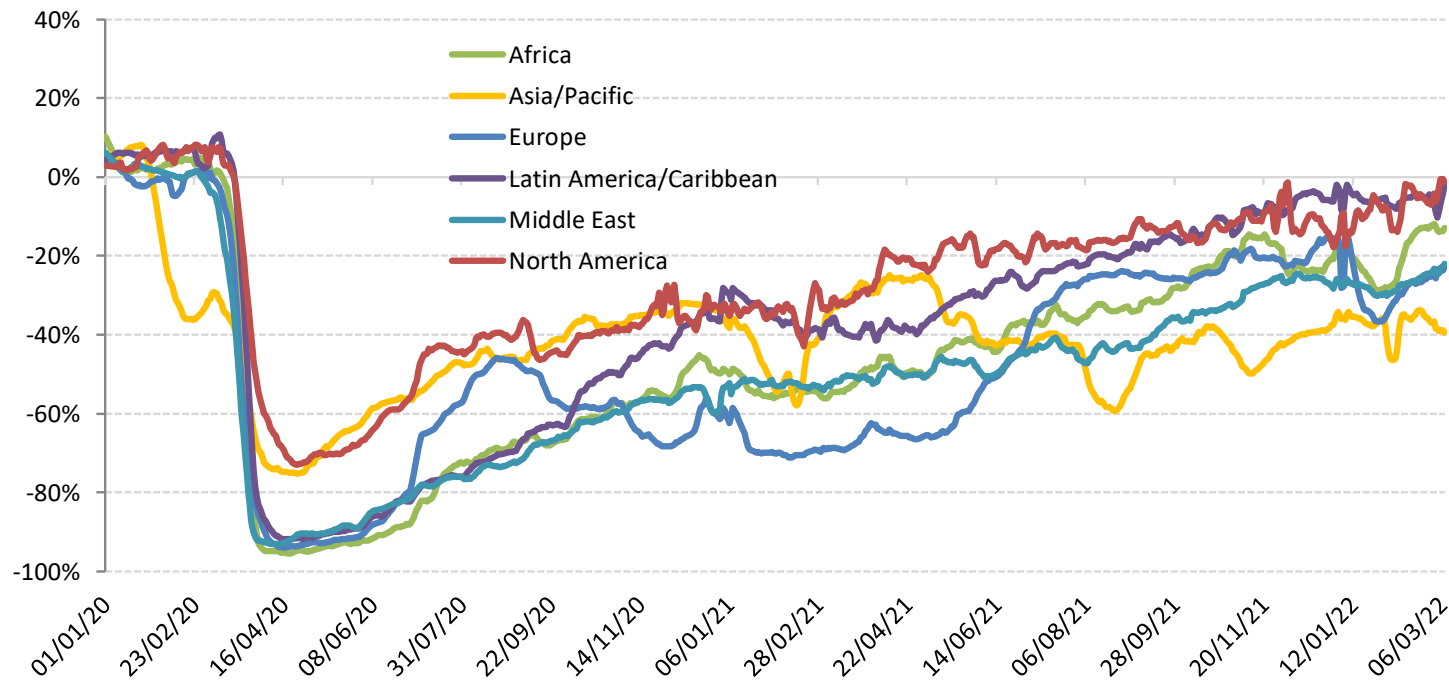
Moderate recovery in domestic travel while international travel remained stagnant

Monthly passenger numbers in 2020-21 vs. 2019

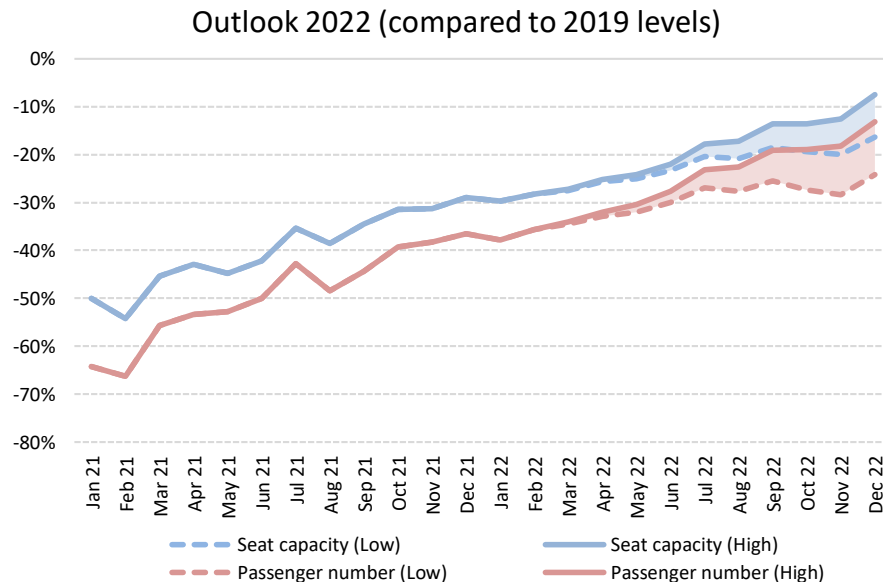
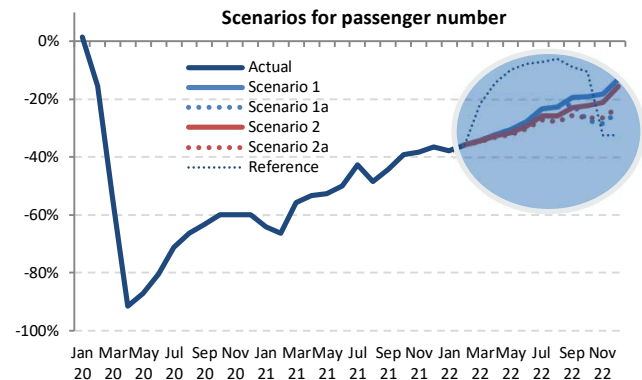
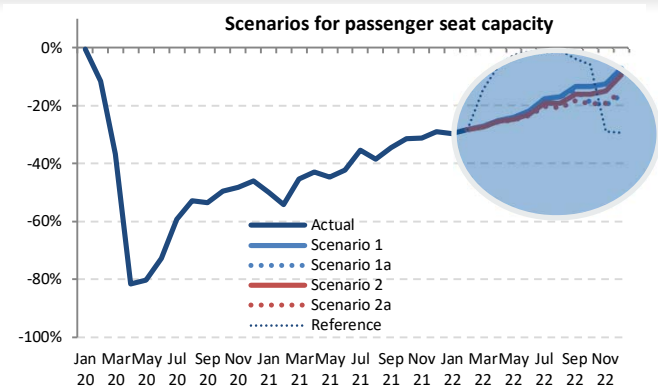


Regional difference in resilience and speed of recovery

**Comparison of total seat capacity by region
(7-day average, YoY compared to 2019)**



Year 2022 outlook: Due to uncertainty, consider 4 different paths



The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.



The COVID-19 impact on world scheduled passenger traffic for year 2022 (estimated actual results), compared to 2019 levels:

- Overall reduction of **20% to 23% of seats offered by airlines**
- Overall reduction of **1,161 to 1,335 million passengers (-26% to -30%)**
- Approx. **USD 182 to 205 billion loss** of gross passenger operating revenues of airlines

International passenger traffic (2022, vs. 2019)

- Overall reduction of **34% to 38% of seats offered by airlines**
- Overall reduction of **756 to 851 million passengers (-41% to -46%)**
- Approx. **USD 150 to 166 billion loss** of gross operating revenues of airlines

Domestic passenger traffic (2022, vs. 2019)

- Overall reduction of **10% to 12% of seats offered by airlines**
- Overall reduction of **405 to 485 million passengers (-15% to -18%)**
- Approx. **USD 32 to 38 billion loss** of gross operating revenues of airlines



Scenario Building

This section will be updated in due course.

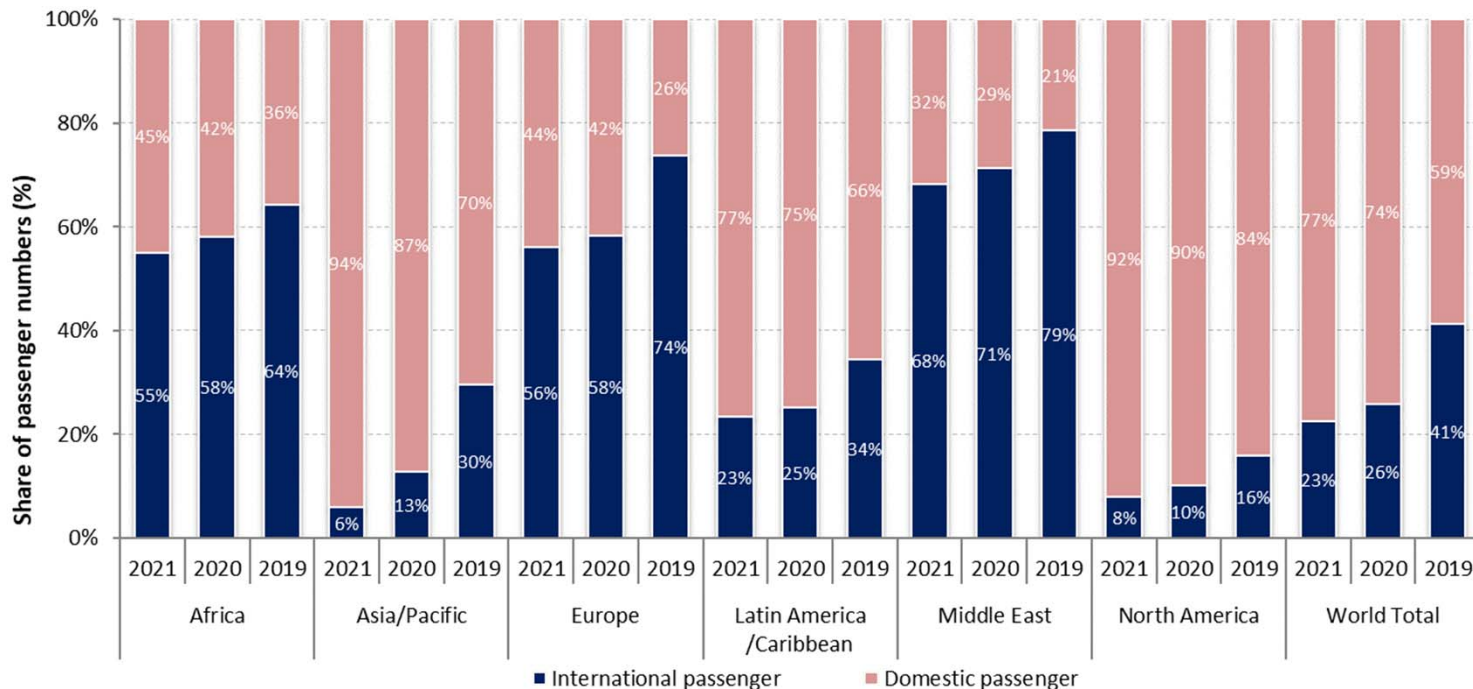
- Analysis focuses on simultaneous supply shock and drop in demand
 - in a near-term, i.e. monthly profile **from January 2020 to December 2022**
 - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
 - between international and domestic
 - by month (seasonality)
 - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated

Analytical Consideration

- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations

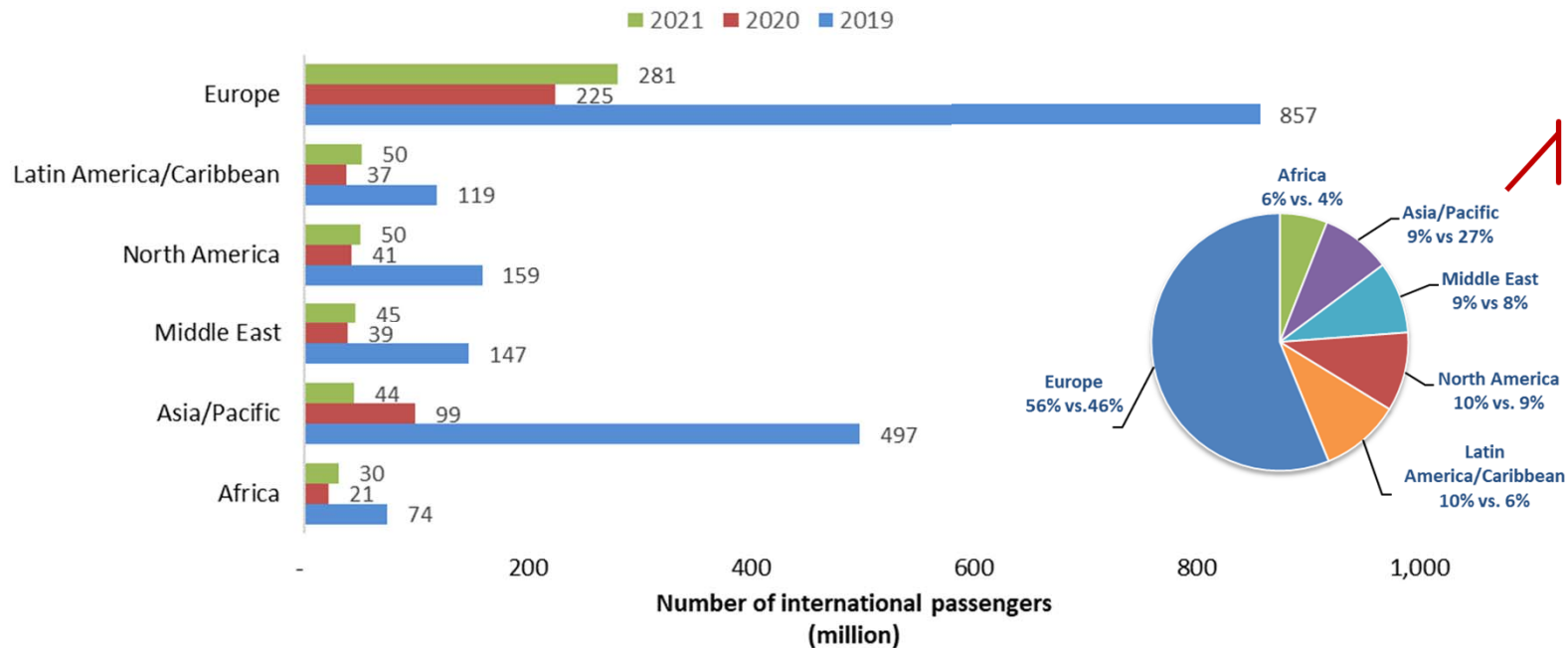
International share of passenger traffic decreased in all regions in 2019-2020-2021

Share of international-domestic passenger traffic by region
(2019-2020-2021, based on from/to State)



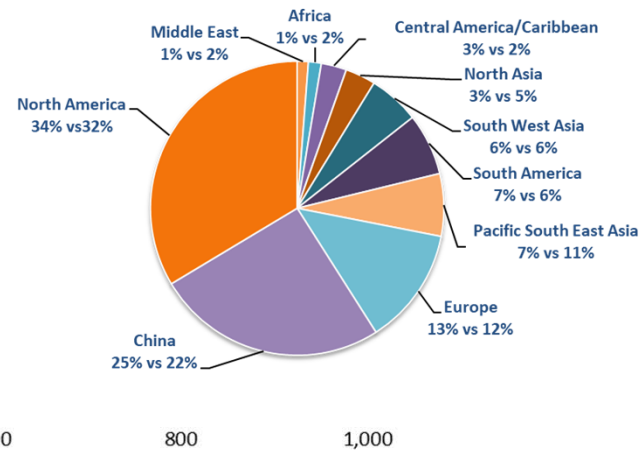
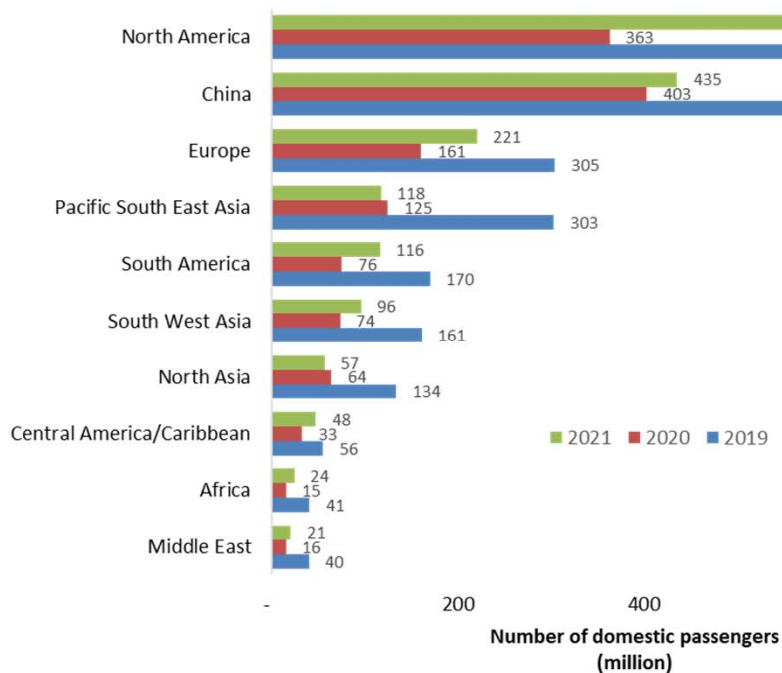
Europe accounted for over half of the world international traffic in 2021

Number of international passengers by region (2019-2020-2021, based on from/to State)



North America overtook China with over 30% share of world domestic passengers in 2021

Number of domestic passengers by Route Group (2019-2020-2021)

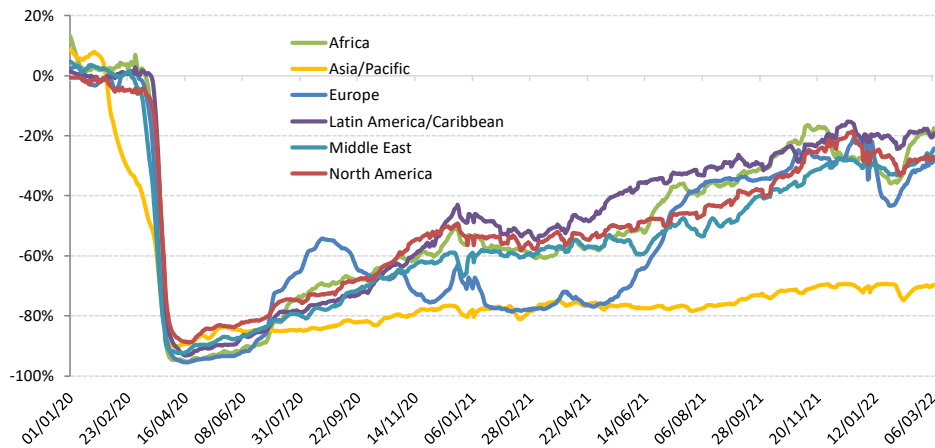


Share
2021 vs. 2019

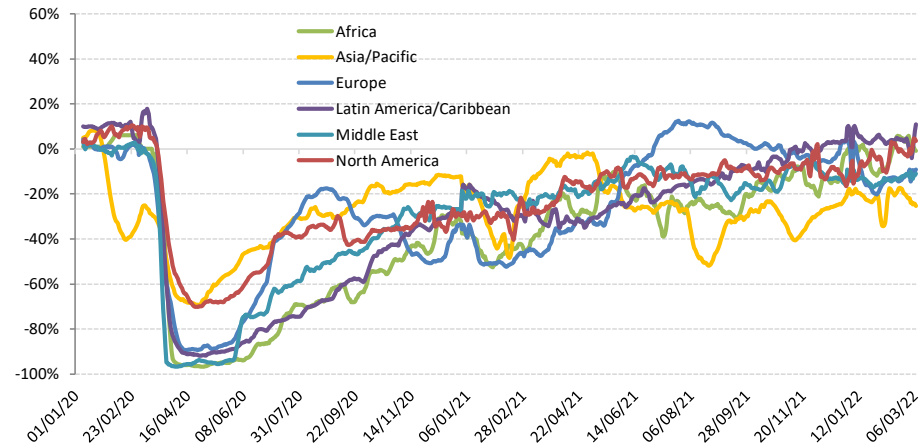
Domestic passenger traffic often exhibits more resilience than international

Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international

International seat capacity reduction
(7-day average, YoY compared to 2019)

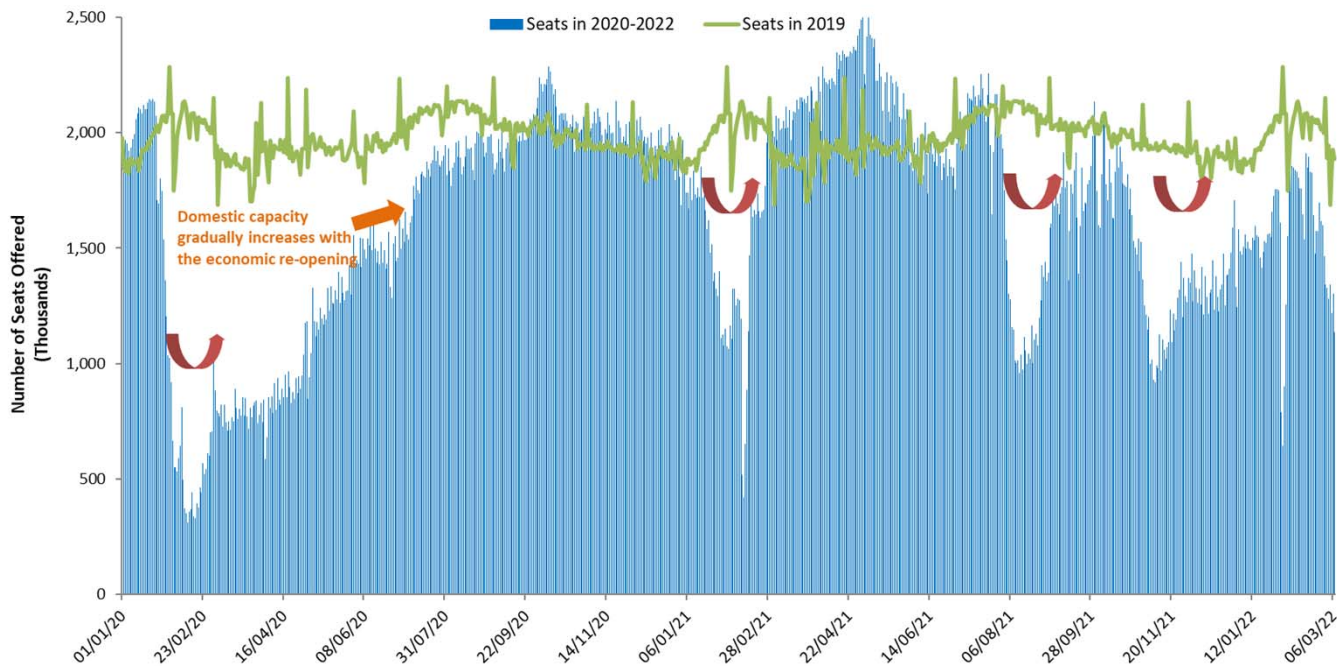


Domestic seat capacity reduction
(7-day average, YoY compared to 2019)



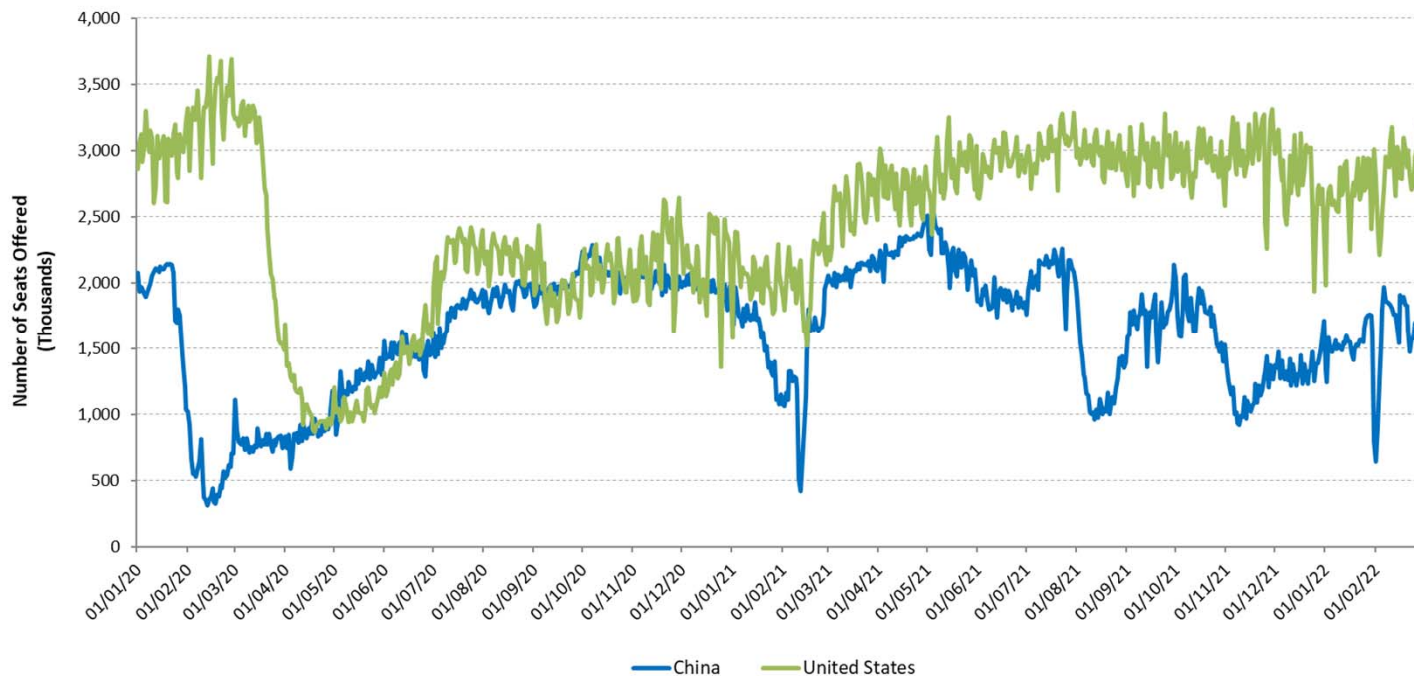
Domestic passenger traffic has been recovering ahead of international

China domestic passenger traffic experienced significant volatility during the recovery course due to the renewed outbreaks



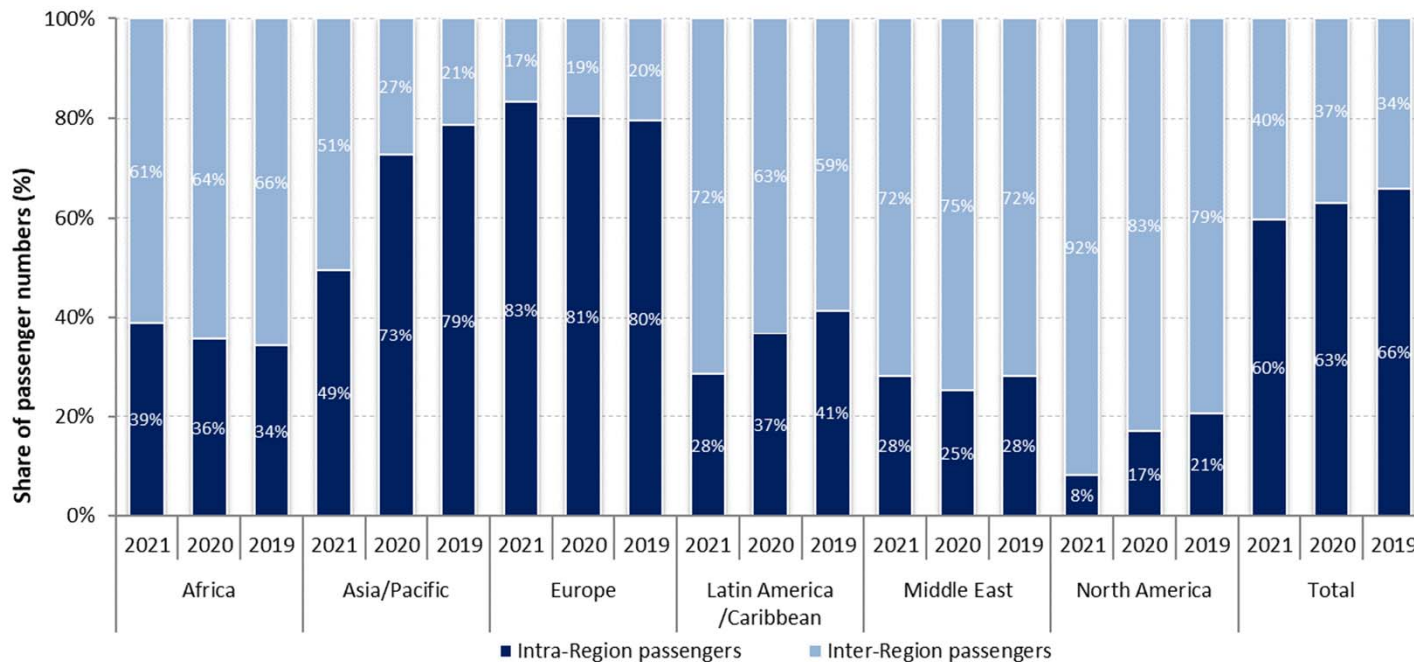
The outbreak timing impacts when domestic traffic bottoms out in each region

Capacity evolution of two largest domestic markets China and United States since January 2020



For international passenger traffic, share of Intra-Region traffic further decreased in 2021

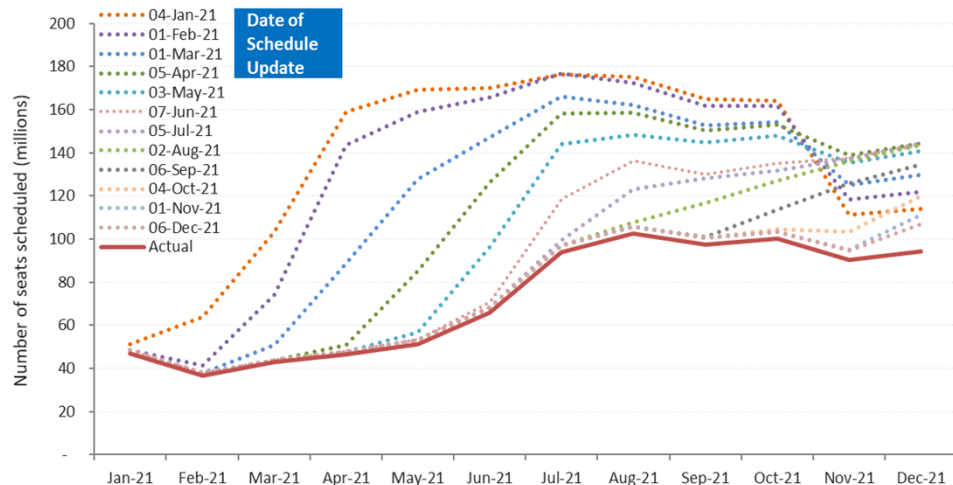
Share of Intra-Region and Inter-Region passenger traffic by region (2019-2020-2021, based on from/to State, share of international traffic)



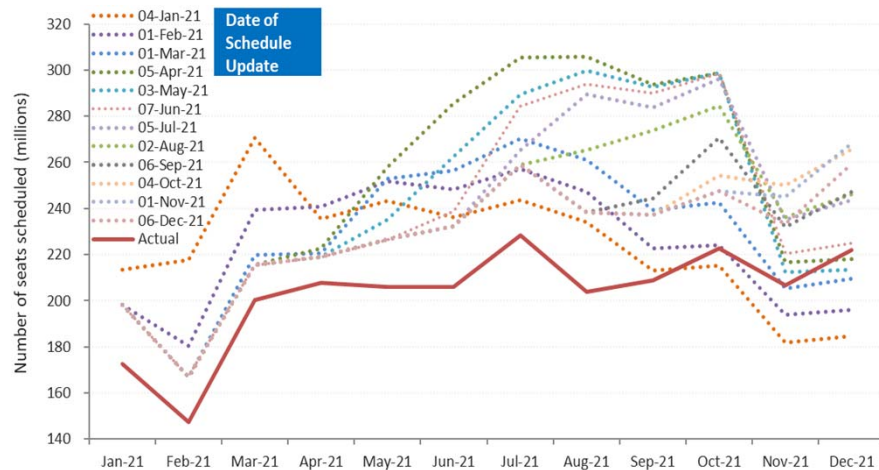
A large gap exists between scheduled and actual operations

Substantial variations between airlines' announced capacity and actual capacity

International schedules



Domestic schedules



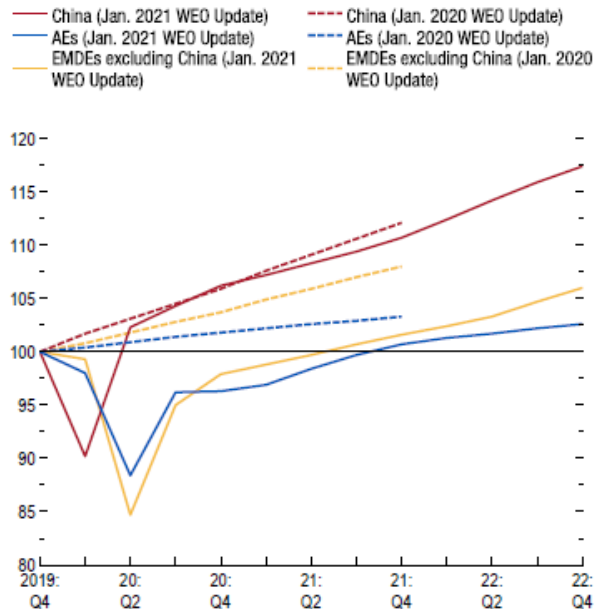
Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped***: bounce back sharply but blunt quickly (* Brookings Institution/WEF)

What “recession shape” can be assumed given uncertainties surrounding the outlook?

World's GDP Projections (by IMF)



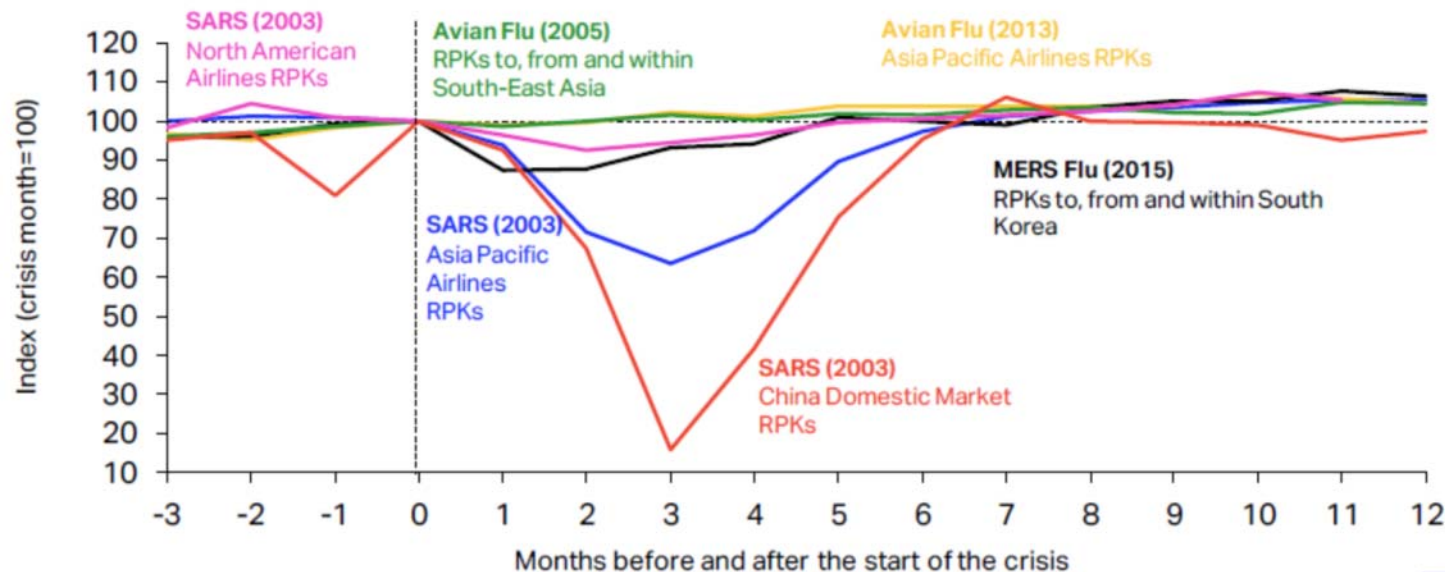
Source: IMF staff estimates.

Note: AEs = advanced economies; EMDEs = emerging market and developing economies; WEO = World Economic Outlook.

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers' behaviors?
- How long can the air transport industry withstand the financial adversity?

Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation

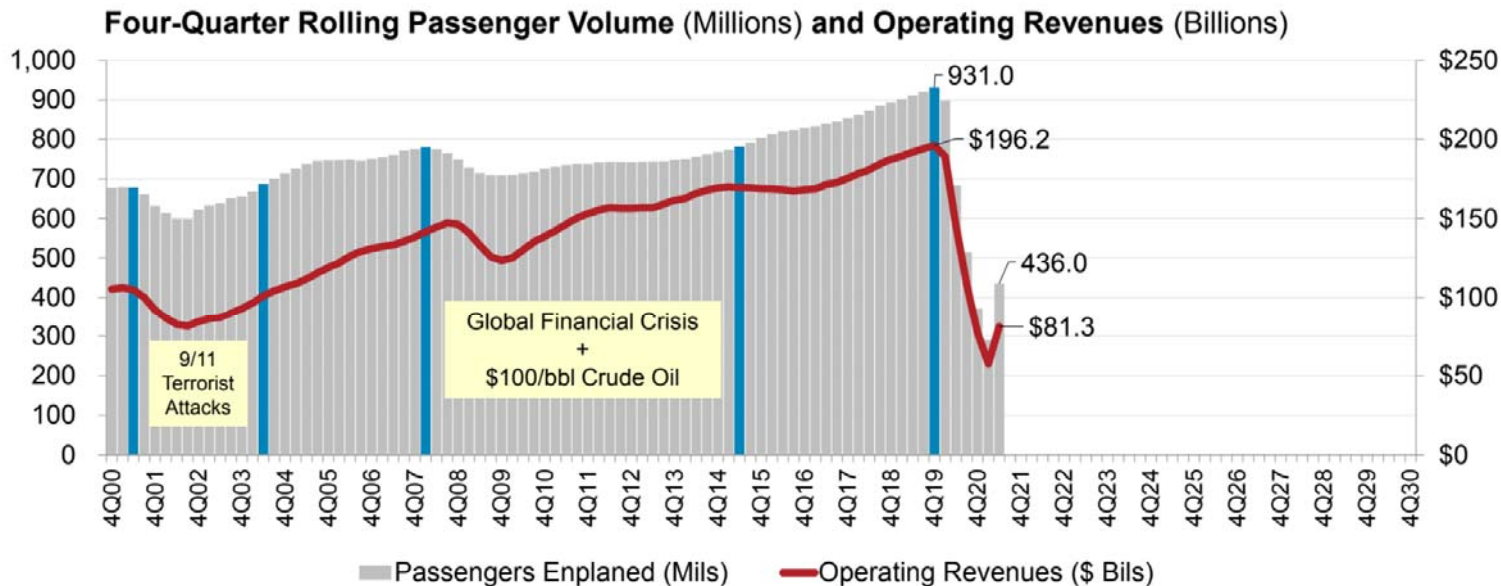


The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>

9/11 and global financial crisis had a U/L-shaped impact on air transport in United States



Source: A4A Passenger Airline Cost Index, BTS (Form 41 Schedule T1) and Bernstein Research

* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>

Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)

- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary

- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
 - Scale of output or seat capacity change
 - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
 - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
 - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.

- **Baseline: originally-planned or business as usual**
 - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
 - Supply: airlines' originally-planned schedules supplemented by trend line growth
 - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
 - Information-only scenario that reflects airlines' most recent expectation or a "signal" of airlines' plan to the market (not necessarily realistic)
 - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
 - Demand: quickly returning to Baseline level

Scenario 1: Nike swoosh- and W-shaped

- International
 - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
 - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

Scenario 2: U- and L-shaped

- International
 - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
 - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
 - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
 - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible

Assumptions underlying Scenarios

(International and domestic)	Baseline (Originally-planned, business as usual)	
	Seat capacity	Passenger load factor
January to March 2020	Airlines' winter schedules filed with OAG as of 6 January 2020	Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
April to September 2020	Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020	
October to December 2020	Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy	
January to December 2021	Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller	Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
January to December 2022	The baseline growth of 2021/2020 * 0.8 + the baseline growth of 2020/2019 baseline * 0.2	Forecasted 2022 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor

(International and domestic)	Scenarios 1/1a, 2/2a and Reference	
	Seat capacity	Passenger load factor
January 2020 to December 2021	Actual capacity based on ICAO ADS-B data	Actual estimated results by region/route group
January 2022		0.975 * Dec 2021 load factor adjusted by GDP impact by region/route group
February 2021 to December 2022	Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG	Application of "base percentage" incorporating GDP impact by region/route group

International (world average)

Domestic (world average)

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-53%	-53%	-42%	-34%	-27%	-27%	-25%	-26%	-24%	-21%	-37%	-40%
Scenario 1	-53%	-53%	-49%	-46%	-46%	-43%	-38%	-35%	-32%	-30%	-29%	-26%
Scenario 1a	-53%	-53%	-49%	-46%	-46%	-43%	-38%	-35%	-34%	-37%	-39%	-37%
Scenario 2	-53%	-53%	-49%	-47%	-46%	-44%	-40%	-38%	-35%	-33%	-32%	-28%
Scenario 2a	-53%	-53%	-49%	-47%	-46%	-44%	-42%	-40%	-39%	-38%	-38%	-36%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-15%	-14%	-11%	-11%	-9%	-9%	-8%	-7%	-7%	-7%	-7%	-7%
Scenario 1	-15%	-14%	-13%	-12%	-11%	-10%	-9%	-9%	-8%	-8%	-9%	-9%
Scenario 1a	-15%	-14%	-13%	-12%	-11%	-10%	-9%	-9%	-10%	-13%	-13%	-12%
Scenario 2	-15%	-14%	-13%	-12%	-12%	-11%	-11%	-11%	-10%	-9%	-9%	-9%
Scenario 2a	-15%	-14%	-13%	-13%	-13%	-12%	-12%	-11%	-11%	-11%	-11%	-11%

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-24%	-24%	-5%	1%	2%	3%	-2%	2%	-6%	-8%	-33%	-35%
Scenario 1	-24%	-24%	-21%	-20%	-19%	-18%	-17%	-16%	-15%	-14%	-13%	-11%
Scenario 1a	-24%	-24%	-21%	-20%	-19%	-18%	-17%	-16%	-16%	-18%	-18%	-17%
Scenario 2	-24%	-24%	-21%	-20%	-20%	-19%	-19%	-18%	-17%	-16%	-15%	-13%
Scenario 2a	-24%	-24%	-21%	-20%	-20%	-19%	-19%	-19%	-18%	-17%	-17%	-16%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-9%	-9%	-8%	-8%	-7%	-6%	-6%	-5%	-5%	-5%	-4%	-4%
Scenario 1	-9%	-9%	-8%	-8%	-7%	-7%	-6%	-6%	-6%	-6%	-6%	-6%
Scenario 1a	-9%	-9%	-8%	-8%	-7%	-7%	-6%	-6%	-7%	-9%	-9%	-8%
Scenario 2	-9%	-9%	-8%	-8%	-8%	-7%	-7%	-7%	-7%	-7%	-6%	-6%
Scenario 2a	-9%	-9%	-8%	-8%	-8%	-8%	-7%	-8%	-7%	-7%	-8%	-7%

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to Baseline level of load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICAO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.



Estimated 2020/2021 Results and 2022 Outlook: Global

2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are subject to substantial changes, and will be updated with the situation evolving and more information available.

- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
 - Change of passenger seat capacity (supply, %)
 - Change of passenger numbers (demand)
 - Change of gross passenger operating revenues of airlines
- Comparison to:
 - Baseline scenario
 - 2019 level
 - 2020/2021 levels
- Break-down by:
 - International and domestic
 - Month, quarter and year

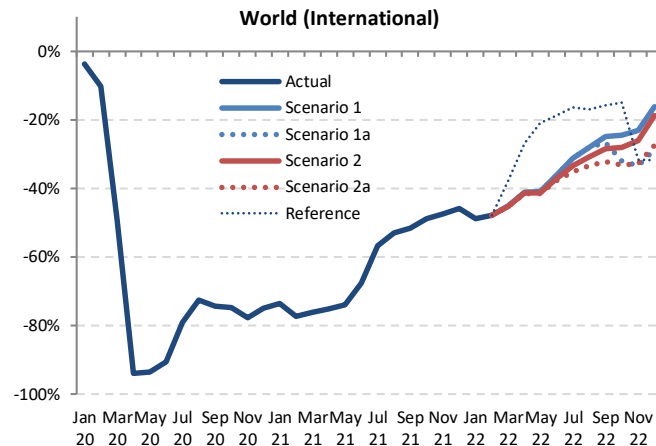
Estimation based on actual results of January 2020 to February 2022 are used for the key impact indicators.

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-16.4%	-21.5%	-12.9%	-240,026	-23.3%	-100,825	-24.6%	-139,201	-22.4%	-30,993	-18,575	-12,418
2Q 2020	-78.2%	-92.6%	-67.6%	-984,642	-86.3%	-461,109	-96.7%	-523,533	-78.8%	-129,835	-82,146	-47,689
3Q 2020	-55.3%	-75.3%	-39.9%	-820,791	-67.0%	-451,781	-85.5%	-369,010	-53.0%	-115,933	-82,356	-33,576
4Q 2020	-48.0%	-75.7%	-29.0%	-657,149	-59.9%	-377,836	-86.2%	-279,313	-42.4%	-95,624	-69,914	-25,710
Total 2020	-50.1%	-67.7%	-37.6%	-2,702,608	-60.1%	-1,391,550	-75.1%	-1,311,058	-49.6%	-372,385	-252,991	-119,395
1Q 2021	-49.7%	-75.6%	-32.2%	-638,105	-61.9%	-355,015	-86.8%	-283,090	-45.5%	-91,685	-65,858	-25,827
2Q 2021	-43.3%	-72.1%	-22.0%	-592,913	-52.0%	-396,161	-83.0%	-196,753	-29.6%	-87,442	-70,759	-16,682
3Q 2021	-36.2%	-53.8%	-22.6%	-553,262	-45.2%	-343,255	-64.9%	-210,007	-30.2%	-81,590	-64,852	-16,738
4Q 2021	-30.5%	-47.4%	-19.0%	-417,143	-38.0%	-247,408	-56.4%	-169,735	-25.8%	-62,892	-49,248	-13,644
Total 2021	-39.8%	-61.9%	-23.9%	-2,201,424	-49.0%	-1,341,840	-72.4%	-859,584	-32.5%	-323,609	-250,717	-72,892
1Q 2022	-28.5% to -28.4%	-47.3% to -47.2%	-15.8% to -15.7%	-371,325 to -369,427	-36.0% to -35.8%	-227,390 to -226,693	-55.6% to -55.4%	-143,935 to -142,734	-23.1% to -22.9%	-56,938 to -56,721	-44,989 to -44,865	-11,949 to -11,856
2Q 2022	-24.7% to -23.8%	-40.2% to -39.3%	-13.2% to -12.3%	-361,403 to -341,877	-31.7% to -30.0%	-230,503 to -222,125	-48.3% to -46.6%	-130,900 to -119,752	-19.7% to -18.0%	-53,898 to -51,565	-43,520 to -42,062	-10,378 to -9,503
3Q 2022	-19.9% to -16.2%	-33.6% to -28.1%	-9.4% to -7.1%	-327,550 to -266,096	-26.8% to -21.7%	-218,616 to -182,751	-41.4% to -34.6%	-108,934 to -83,345	-15.7% to -12.0%	-50,304 to -42,423	-42,021 to -36,156	-8,283 to -6,267
4Q 2022	-18.5% to -11.2%	-31.3% to -21.3%	-9.6% to -4.3%	-292,094 to -183,706	-26.6% to -16.7%	-179,937 to -124,281	-41.1% to -28.4%	-112,158 to -59,426	-17.0% to -9.0%	-45,707 to -31,198	-36,808 to -26,639	-8,900 to -4,559
Total 2022	-22.7% to -19.8%	-37.8% to -33.7%	-11.8% to -9.7%	-1,335,235 to -1,161,107	-29.7% to -25.8%	-850,719 to -755,850	-45.9% to -40.8%	-484,515 to -405,257	-18.3% to -15.3%	-204,455 to -181,906	-166,006 to -149,721	-38,448 to -32,185

Compared to Baseline	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-19.6%	-24.5%	-16.2%	-286,114	-26.6%	-119,027	-27.9%	-167,086	-25.7%	-36,643	-21,802	-14,841
2Q 2020	-78.8%	-92.8%	-68.5%	-1,025,019	-86.8%	-479,340	-96.8%	-545,678	-79.5%	-135,148	-85,383	-49,765
3Q 2020	-56.6%	-76.1%	-41.7%	-864,643	-68.2%	-470,410	-86.0%	-394,233	-54.7%	-121,608	-85,671	-35,936
4Q 2020	-49.1%	-76.3%	-30.5%	-687,938	-61.0%	-390,623	-86.6%	-297,315	-43.9%	-99,804	-72,404	-27,401
Total 2020	-51.6%	-68.7%	-39.4%	-2,863,713	-61.5%	-1,459,400	-76.0%	-1,404,313	-51.4%	-393,202	-265,259	-127,943
1Q 2021	-52.6%	-77.0%	-36.2%	-709,653	-64.3%	-380,902	-87.6%	-328,751	-49.2%	-100,481	-70,500	-29,982
2Q 2021	-46.5%	-73.9%	-25.9%	-667,266	-54.9%	-428,960	-84.1%	-238,306	-33.8%	-97,390	-76,809	-20,581
3Q 2021	-40.3%	-56.9%	-27.6%	-646,647	-49.1%	-382,051	-67.3%	-264,596	-35.3%	-93,957	-72,101	-21,856
4Q 2021	-34.4%	-50.4%	-23.3%	-489,206	-41.8%	-275,435	-59.1%	-213,772	-30.4%	-72,871	-55,170	-17,702
Total 2021	-43.3%	-64.2%	-28.2%	-2,512,772	-52.3%	-1,467,347	-74.2%	-1,045,425	-37.0%	-364,700	-274,580	-90,120
1Q 2022	-34.5% to -34.4%	-51.6% to -51.5%	-23.0% to -23.0%	-477,913 to -476,015	-42.0% to -41.8%	-266,623 to -265,926	-59.5% to -59.3%	-211,290 to -210,089	-30.6% to -30.5%	-70,154 to -69,937	-51,984 to -51,860	-18,170 to -18,077
2Q 2022	-31.0% to -30.1%	-45.8% to -45.0%	-19.8% to -19.0%	-476,409 to -456,883	-37.9% to -36.4%	-282,624 to -274,247	-53.4% to -51.8%	-193,785 to -182,637	-26.7% to -25.1%	-69,376 to -67,043	-53,071 to -51,613	-16,305 to -15,430
3Q 2022	-28.0% to -24.6%	-40.3% to -35.5%	-18.4% to -16.3%	-476,253 to -414,799	-34.7% to -30.2%	-281,999 to -246,134	-47.6% to -41.6%	-194,254 to -168,665	-24.9% to -21.6%	-70,114 to -62,233	-53,799 to -47,934	-16,316 to -14,299
4Q 2022	-25.6% to -19.0%	-37.6% to -28.5%	-17.4% to -12.5%	-409,234 to -300,846	-33.7% to -24.8%	-226,545 to -170,889	-46.7% to -35.2%	-182,689 to -129,957	-25.0% to -17.8%	-62,019 to -47,510	-46,611 to -36,442	-15,408 to -11,068
Total 2022	-29.6% to -26.9%	-43.6% to -39.8%	-19.5% to -17.6%	-1,822,672 to -1,648,544	-36.6% to -33.1%	-1,052,065 to -957,196	-51.2% to -46.6%	-770,607 to -691,348	-26.3% to -23.6%	-269,271 to -246,722	-204,133 to -187,849	-65,137 to -58,874



Year	2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline		
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c
January	177,268	182,398	170,726	-6,542	-3.7%	-11,672	-6.4%	186,217	47,019	-130,249	-73.5%	-123,707
February	161,518	171,001	145,018	-16,499	-10.2%	-25,982	-15.2%	174,775	36,649	-124,869	-77.3%	-108,370
March	180,307	186,297	91,574	-88,732	-49.2%	-94,723	-50.8%	189,048	42,937	-137,370	-76.2%	-48,638
April	187,238	193,388	11,566	-175,673	-93.8%	-181,823	-94.0%	199,445	46,603	-140,636	-75.1%	35,037
May	196,728	202,872	12,888	-183,839	-93.4%	-189,984	-93.6%	208,089	51,292	-145,436	-73.9%	38,403
June	203,837	211,262	19,259	-184,578	-90.6%	-192,003	-90.9%	219,279	65,985	-137,852	-67.6%	46,726
July	217,084	223,881	45,476	-171,608	-79.1%	-178,405	-79.7%	232,917	93,858	-123,226	-56.8%	48,382
August	217,866	224,512	59,849	-158,017	-72.5%	-164,663	-73.3%	233,587	102,562	-115,305	-52.9%	42,713
September	201,248	206,939	51,625	-149,623	-74.3%	-155,315	-75.1%	214,691	97,450	-103,798	-51.6%	45,825
October	196,081	199,529	49,530	-146,552	-74.7%	-150,000	-75.2%	205,593	100,268	-95,813	-48.9%	50,739
November	171,448	174,904	38,381	-133,067	-77.6%	-136,523	-78.1%	180,781	90,244	-81,204	-47.4%	51,863
December	181,235	187,894	45,385	-135,850	-75.0%	-142,509	-75.8%	196,151	98,302	-82,933	-45.8%	52,917
1Q	519,092	539,696	407,318	-111,774	-21.5%	-132,378	-24.5%	550,040	126,604	-392,488	-75.6%	-280,714
2Q	587,803	607,522	43,713	-544,090	-92.6%	-563,809	-92.8%	626,813	163,879	-423,924	-72.1%	120,166
3Q	636,198	655,332	156,950	-479,248	-75.3%	-498,383	-76.1%	681,196	293,870	-342,329	-53.8%	136,920
4Q	548,765	562,327	133,296	-415,469	-75.7%	-429,031	-76.3%	582,525	288,815	-259,950	-47.4%	155,519
Total	2,291,858	2,364,878	741,277	-1,550,581	-67.7%	-1,623,601	-68.7%	2,440,574	873,168	-1,418,690	-61.9%	131,891

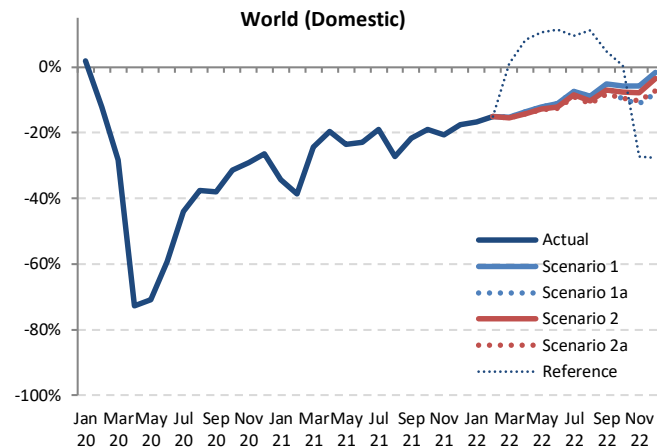


Year	2022										Compared to 2019		Compared to 2021		Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		Compared to 2019		Compared to Baseline	
	f						g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-a	g/a-1	g-e	f/g-1
January	191,196	90,609	90,609	90,609	90,609	90,609	-86,659	-48.9%	43,590	92.7%	-100,588	-52.6%	-86,659	-48.9%	43,590	-92.7%
February	180,560	84,181	84,181	84,181	84,181	84,181	-77,337	-47.9%	47,532	129.7%	-96,379	-53.4%	-77,337	-47.9%	47,532	-129.7%
March	193,207	99,068	99,068	98,885	98,755	112,345	-81,552	-45.2%	55,818	130.0%	-94,453	-48.7%	-81,552	-45.2%	55,818	-130.0%
April	206,171	110,340	110,340	109,904	109,616	137,070	-77,622	-41.1%	63,014	136.8%	-96,555	-46.5%	-77,622	-41.1%	63,014	-136.8%
May	214,237	116,449	116,449	115,624	115,099	155,053	-81,628	-40.8%	63,808	124.4%	-99,137	-45.6%	-81,628	-40.8%	63,808	-124.4%
June	228,062	130,107	130,107	128,242	127,027	165,575	-76,810	-36.2%	61,042	97.2%	-101,035	-43.0%	-76,810	-36.2%	61,042	-97.2%
July	242,436	149,265	149,265	144,793	140,976	181,443	-76,108	-31.2%	47,118	50.0%	-101,459	-38.4%	-76,108	-31.2%	47,118	-50.0%
August	243,138	156,939	156,939	150,888	145,080	180,998	-72,786	-30.0%	42,519	53.0%	-98,058	-35.5%	-72,786	-30.0%	42,519	-53.0%
September	222,820	151,046	147,450	144,205	136,533	169,887	-64,715	-29.2%	39,084	55.0%	-86,287	-32.2%	-64,715	-29.2%	39,084	-55.0%
October	211,907	147,915	133,277	141,102	130,857	166,796	-65,224	-24.6%	30,589	47.5%	-81,049	-30.2%	-65,224	-24.6%	30,589	-47.5%
November	186,980	131,956	114,132	126,747	115,182	117,196	-57,316	-23.0%	23,888	46.2%	-72,847	-29.4%	-57,316	-23.0%	23,888	-46.2%
December	205,095	151,895	129,335	147,404	131,418	123,504	-51,900	-25.3%	31,033	54.5%	-75,760	-25.9%	-51,900	-25.3%	31,033	-54.5%
1Q	564,964	273,858	273,858	273,675	273,545	287,135	-245,548	-47.3%	146,940	116.3%	-291,419	-51.6%	-245,548	-47.3%	146,940	-116.3%
2Q	648,470	356,896	356,896	353,771	351,743	458,147	-236,060	-39.3%	187,864	117.8%	-296,727	-45.8%	-236,060	-39.3%	187,864	-117.8%
3Q	708,394	457,250	453,654	439,886	422,590	531,927	-213,608	-28.1%	128,720	55.6%	-285,805	-35.5%	-213,608	-28.1%	128,720	-55.6%
4Q	603,981	431,766	376,744	415,254	377,457	407,495	-172,020	-21.3%	87,929	49.5%	-227,237	-28.5%	-172,020	-21.3%	87,929	-49.5%
Total	2,525,810	1,519,770	1,461,153	1,482,586	1,425,334	1,684,704	-866,524	-37.8%	552,166	74.1%	-1,100,476	-43.6%	-866,524	-37.8%	552,166	-74.1%

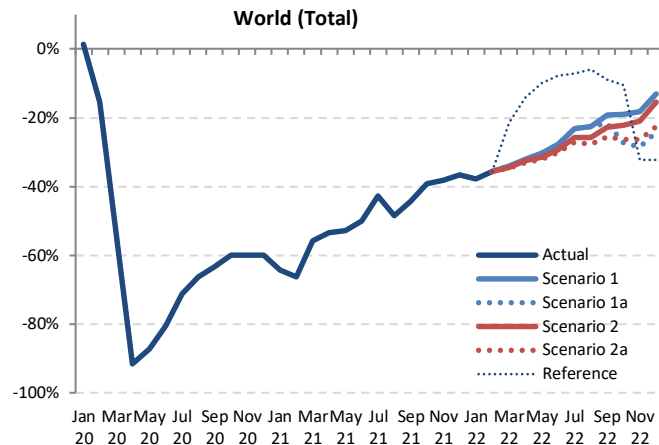


Year	2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c
January	262,466	271,354	267,346	4,879	1.9%	-4,008	-1.5%	279,239	172,628	-89,839	-34.2%	-94,718
February	240,234	253,610	210,847	-29,387	-12.2%	-42,763	-16.9%	259,500	147,244	-92,990	-38.7%	-63,602
March	264,736	272,566	190,067	-74,668	-28.2%	-82,498	-30.3%	276,956	200,416	-64,320	-24.3%	10,349
April	258,831	265,004	70,290	-188,541	-72.8%	-194,714	-73.5%	271,114	207,908	-50,923	-19.7%	137,618
May	269,054	276,690	78,467	-190,587	-70.8%	-198,223	-71.6%	283,849	206,001	-63,053	-23.4%	127,534
June	267,016	275,513	108,917	-158,100	-59.2%	-166,596	-60.5%	281,992	205,899	-61,117	-22.9%	96,982
July	282,148	292,148	157,802	-124,347	-44.1%	-134,346	-46.0%	303,898	228,519	-53,629	-19.0%	70,717
August	280,440	287,236	175,065	-105,375	-37.6%	-112,170	-39.1%	296,278	203,885	-76,556	-27.3%	28,819
September	266,257	275,280	165,264	-100,993	-37.9%	-110,017	-40.0%	285,871	208,762	-57,495	-21.6%	43,498
October	274,296	280,033	188,072	-86,225	-31.4%	-91,961	-32.8%	290,171	222,523	-51,773	-18.9%	34,451
November	260,526	265,144	184,804	-75,722	-29.1%	-80,340	-30.3%	272,924	206,716	-53,810	-20.7%	21,912
December	267,896	275,092	196,934	-70,962	-26.5%	-78,158	-28.4%	285,142	220,939	-46,957	-17.5%	24,005
1Q	767,436	797,529	668,260	-99,176	-12.9%	-129,269	-16.2%	815,695	520,288	-247,148	-32.2%	-147,972
2Q	794,902	817,206	257,674	-537,228	-67.6%	-559,533	-68.5%	836,956	619,808	-175,094	-22.0%	362,134
3Q	828,845	854,664	498,131	-330,715	-39.9%	-356,533	-41.7%	886,046	641,166	-187,680	-22.6%	143,035
4Q	802,717	820,268	569,809	-232,909	-29.0%	-250,459	-30.5%	848,237	650,177	-152,541	-19.0%	80,368
Total	3,193,901	3,289,668	1,993,874	-1,200,027	-37.6%	-1,295,794	-39.4%	3,386,935	2,431,439	-762,462	-23.9%	437,565

Year	2022									
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021	Compared to Baseline
	f		g			-	g-a	g/a-1	g-e	g-f
										f/g-1
January	288,715	218,436	218,436	218,436	218,436	218,436	-44,030	-16.8%	45,809	26.5%
February	268,123	204,131	204,131	204,131	204,131	204,131	-36,104	-15.0%	56,886	38.6%
March	283,205	224,592	224,592	224,019	223,850	267,663	-40,886 to -40,144	-15.4% to -15.2%	23,434 to 24,176	11.7% to 12.1%
April	278,160	223,394	223,394	222,231	221,840	280,550	-36,991 to -35,437	-14.3% to -13.7%	13,932 to 15,486	6.7% to 7.4%
May	292,146	236,546	236,546	234,707	234,106	297,403	-34,949 to -32,509	-13.0% to -12.1%	28,105 to 30,545	13.6% to 14.8%
June	289,930	237,218	237,218	234,601	233,726	297,663	-33,290 to -29,798	-12.5% to -11.2%	27,827 to 31,319	13.5% to 15.2%
July	316,771	261,487	261,487	258,113	256,651	309,120	-25,497 to -20,661	-9.0% to -7.3%	28,132 to 32,968	12.3% to 14.4%
August	306,027	256,844	256,844	251,639	249,385	312,059	-31,056 to -24,596	-11.1% to -8.8%	45,500 to 51,960	22.3% to 25.5%
September	297,475	252,796	250,891	247,918	244,556	279,331	-21,701 to -13,461	-8.2% to -5.1%	35,794 to 44,034	17.1% to 21.1%
October	300,898	258,778	247,336	253,530	248,326	275,389	-26,960 to -15,518	-9.8% to -5.7%	24,813 to 36,255	11.2% to 16.3%
November	281,299	245,448	231,426	240,128	233,605	189,563	-29,099 to -15,078	-11.2% to -5.8%	24,711 to 38,732	12.0% to 18.7%
December	296,007	263,848	246,500	258,431	248,710	193,723	-21,396 to -4,048	-8.0% to -1.5%	25,561 to 42,909	11.6% to 19.4%
1Q	840,043	647,159	647,159	646,586	646,417	690,230	-121,020 to -120,277	-15.8% to -15.7%	126,128 to 126,871	24.2% to 24.4%
2Q	860,236	697,157	697,157	691,539	689,672	875,616	-105,230 to -97,744	-13.2% to -12.3%	69,864 to 77,350	11.3% to 12.5%
3Q	920,272	770,127	768,222	757,670	750,591	900,510	-78,254 to -58,718	-9.4% to -7.1%	109,426 to 128,961	17.1% to 20.1%
4Q	878,204	768,073	725,262	751,910	730,641	658,675	-77,455 to -34,644	-9.6% to -4.3%	75,086 to 117,897	11.5% to 18.1%
Total	3,498,755	2,882,517	2,837,802	2,847,704	2,817,321	3,125,031	-376,580 to -311,384	-11.8% to -9.7%	385,883 to 451,079	15.9% to 18.6%



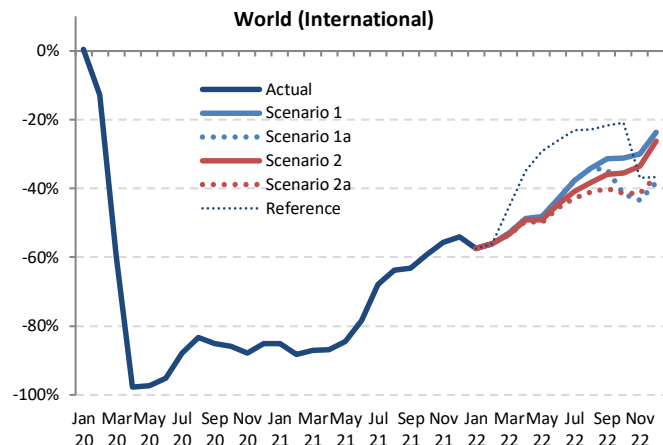
Seat Capacity (thousand) - World Total International + Domestic													
Year	2019	2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1
January	439,734	453,752	438,072	-1,663	-0.4%	-15,680	-3.5%	465,456	219,647	-220,088	-50.1%	-218,425	-49.9%
February	401,752	424,610	355,865	-45,887	-11.4%	-68,745	-16.2%	434,275	183,893	-217,859	-54.2%	-171,972	-48.3%
March	445,042	458,863	281,642	-163,401	-36.7%	-177,221	-38.6%	466,004	243,353	-201,690	-45.3%	-38,289	-13.6%
April	446,070	458,392	81,855	-364,214	-81.6%	-376,537	-82.1%	470,560	254,510	-191,559	-42.9%	172,655	210.9%
May	465,782	479,562	91,356	-374,426	-80.4%	-388,206	-81.0%	491,938	257,293	-208,489	-44.3%	165,937	181.1%
June	470,853	486,774	128,176	-342,678	-72.8%	-358,599	-77.3%	501,271	271,884	-198,969	-42.3%	143,708	112.6%
July	499,233	516,029	203,278	-295,955	-59.3%	-312,751	-60.6%	536,815	322,377	-176,855	-35.4%	119,100	58.6%
August	498,306	511,748	234,914	-263,392	-52.9%	-276,833	-54.1%	529,865	306,446	-191,860	-38.5%	71,532	30.5%
September	467,504	482,220	216,889	-250,616	-53.6%	-265,331	-55.0%	500,562	306,211	-161,293	-34.5%	89,323	41.2%
October	470,378	479,562	237,601	-232,776	-49.5%	-241,961	-50.5%	495,764	322,791	-147,587	-31.4%	85,190	35.9%
November	431,974	440,048	223,185	-208,789	-48.3%	-216,863	-49.3%	453,705	296,960	-135,014	-31.3%	73,775	33.1%
December	449,131	462,986	242,319	-206,812	-46.0%	-220,667	-47.7%	481,293	319,241	-129,890	-28.9%	76,922	31.7%
1Q	1,286,529	1,337,225	1,075,579	-210,950	-16.4%	-261,647	-19.6%	1,365,735	646,893	-639,636	-49.7%	-428,686	-39.9%
2Q	1,382,705	1,424,728	301,386	-1,081,318	-78.2%	-1,123,342	-78.8%	1,463,769	738,687	-599,018	-43.3%	482,300	160.0%
3Q	1,465,043	1,509,996	655,080	-809,963	-55.3%	-854,916	-56.6%	1,567,242	933,035	-530,008	-36.2%	279,955	42.7%
4Q	1,351,482	1,382,595	703,105	-648,377	-48.0%	-679,490	-49.1%	1,430,762	938,992	-412,491	-30.5%	235,887	33.5%
Total	5,485,759	5,654,545	2,735,150	-2,750,609	-50.1%	-2,919,399	-51.6%	5,877,509	3,304,066	-2,181,153	-39.8%	569,456	20.8%



Seat Capacity (thousand) - World Total International + Domestic														
Year	2022													
Month	Baseline f	Scenario 1 g	Scenario 1a g	Scenario 2 g	Scenario 2a g	Reference -	Compared to 2019			Compared to 2021			Compared to Baseline	
							g-a	g/a-1		g-e	g/e-1		g-f	f/g-1
January	479,912	309,045	309,045	309,045	309,045	309,045	-130,689	-29.7%		89,398	40.7%	-170,867	-35.6%	
February	448,683	288,312	288,312	288,312	288,312	288,312	-113,440	-28.2%		104,419	56.8%	-160,371	-35.7%	
March	476,413	323,661	323,661	322,904	322,605	380,008	-122,438 to -121,382	-27.5% to -27.3%		79,252 to 80,308	32.6% to 33.0%	-153,808 to -152,752	-32.3% to -32.1%	
April	484,331	333,734	333,734	332,135	331,457	417,619	-114,613 to -112,336	-25.7% to -25.2%		76,946 to 79,223	30.2% to 31.0%	-152,874 to -150,597	-31.6% to -31.1%	
May	506,383	352,995	352,995	350,332	349,205	452,906	-116,577 to -112,787	-25.0% to -24.2%		91,912 to 95,702	35.7% to 37.2%	-157,178 to -153,388	-31.0% to -30.3%	
June	517,993	367,325	367,325	362,843	360,753	463,238	-110,100 to -103,528	-23.4% to -22.0%		88,869 to 95,441	32.7% to 35.1%	-157,240 to -150,668	-30.4% to -29.1%	
July	559,206	410,752	410,752	402,907	397,628	490,563	-101,605 to -88,480	-20.4% to -17.7%		75,250 to 88,375	23.3% to 27.4%	-161,579 to -148,454	-28.9% to -26.5%	
August	549,165	412,783	412,783	402,527	394,465	493,057	-103,841 to -85,523	-20.8% to -17.2%		88,019 to 106,337	28.7% to 34.7%	-154,700 to -136,382	-28.2% to -24.8%	
September	520,295	403,842	398,341	392,123	381,089	448,817	-86,416 to -63,663	-18.5% to -13.6%		74,877 to 97,630	24.5% to 31.9%	-139,206 to -116,454	-26.8% to -22.4%	
October	512,804	406,693	380,613	394,452	379,184	442,185	-91,194 to -63,685	-19.4% to -13.5%		56,393 to 83,902	17.5% to 26.0%	-133,621 to -106,111	-26.1% to -20.7%	
November	468,279	377,404	364,559	366,876	348,787	306,759	-86,415 to -54,570	-20.0% to -12.6%		48,599 to 80,444	16.4% to 27.1%	-122,720 to -90,875	-26.2% to -19.4%	
December	501,102	415,743	375,835	405,835	380,128	317,227	-73,296 to -33,388	-16.3% to -7.4%		56,594 to 96,502	17.7% to 30.2%	-125,267 to -85,359	-25.0% to -17.0%	
1Q	1,405,007	921,018	921,018	920,261	919,961	977,365	-366,568 to -365,511	-28.5% to -28.4%		273,609 to 274,125	42.2% to 42.4%	-485,046 to -483,990	-34.5% to -34.4%	
2Q	1,508,706	1,054,054	1,054,054	1,045,310	1,041,415	1,333,763	-341,290 to -328,651	-24.7% to -23.8%		257,728 to 292,367	32.9% to 34.5%	-467,292 to -454,653	-31.0% to -30.1%	
3Q	1,628,667	1,227,377	1,221,877	1,197,556	1,173,181	1,432,437	-291,862 to -237,666	-19.9% to -16.2%		238,146 to 270,342	25.5% to 31.3%	-455,485 to -401,290	-28.0% to -24.6%	
4Q	1,624,185	1,199,839	1,102,007	1,167,163	1,108,098	1,066,171	-249,476 to -151,643	-28.5% to -11.2%		163,015 to 260,848	17.4% to 27.8%	-380,179 to -282,346	-25.6% to -19.0%	
Total	4,082,465	4,042,287	4,298,954	4,330,290	4,242,655	4,809,735	-1,243,304 to -1,083,472	-17.7% to -19.8%		938,049 to 1,097,681	28.4% to 33.2%	-1,781,910 to -1,622,278	-29.6% to -26.9%	

Passenger Number (thousand) - World Total International														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	139,096	143,794	139,753	657	0.5%	-4,040	-2.8%	146,670	20,818	-118,278	-85.0%	-118,935	-85.1%	-125,852
February	126,481	134,532	110,292	-16,189	-12.8%	-24,240	-18.0%	137,353	14,779	-111,702	-88.3%	-95,513	-86.6%	-122,574
March	143,577	149,031	58,284	-85,293	-59.4%	-90,747	-60.9%	151,018	18,542	-125,035	-87.1%	-39,742	-68.2%	-132,476
April	153,025	158,823	3,471	-149,554	-97.7%	-155,352	-97.8%	163,501	20,210	-132,815	-86.8%	16,739	482.3%	-143,291
May	155,972	161,409	4,246	-151,726	-97.3%	-157,163	-97.4%	165,062	24,152	-131,819	-84.5%	19,907	468.8%	-140,909
June	168,021	175,018	8,192	-159,829	-95.1%	-166,825	-95.3%	181,254	36,495	-131,527	-78.3%	28,302	345.5%	-144,759
July	182,533	189,198	22,147	-160,386	-87.9%	-167,051	-88.3%	196,350	58,704	-123,829	-67.8%	36,558	165.1%	-137,646
August	184,124	190,669	30,595	-153,529	-83.4%	-160,074	-84.0%	197,878	66,882	-117,243	-63.7%	36,286	118.6%	-130,996
September	161,960	167,379	24,095	-137,865	-85.1%	-143,285	-85.6%	173,184	59,776	-102,184	-63.1%	35,681	148.1%	-113,408
October	156,831	160,262	22,114	-134,716	-85.9%	-138,147	-86.2%	164,653	63,974	-92,857	-59.2%	41,860	189.3%	-100,678
November	135,416	138,724	16,450	-118,966	-87.9%	-122,274	-88.1%	143,107	59,912	-75,504	-55.8%	43,462	264.2%	-83,195
December	146,056	152,104	21,902	-124,154	-85.0%	-130,202	-85.6%	158,570	67,009	-79,047	-54.1%	45,106	205.9%	-91,561
1Q	409,154	427,357	308,330	-100,825	-24.6%	-119,027	-27.9%	435,041	54,139	-355,015	-86.8%	-254,190	-82.4%	-380,902
2Q	477,018	495,249	15,909	-461,109	-96.7%	-479,340	-96.8%	509,817	80,857	-396,161	-83.0%	64,948	408.2%	-428,960
3Q	528,617	547,246	76,836	-451,781	-85.5%	-470,410	-86.0%	567,413	185,362	-343,255	-64.9%	108,525	141.2%	-382,051
4Q	438,303	451,090	60,467	-377,836	-86.2%	-390,623	-86.6%	466,330	190,895	-247,408	-56.4%	130,428	215.7%	-275,435
Total	1,853,093	1,920,943	461,542	-1,391,550	-75.1%	-1,459,400	-76.0%	1,978,600	511,253	-1,341,840	-72.4%	49,711	10.8%	-1,467,347

Passenger Number (thousand) - World Total International													
Year	2022						2021				Compared to Baseline		
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to 2020		Compared to Baseline
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	l
January	151,123	59,315	59,315	59,315	59,315	59,315	-79,782	-57.4%	38,497	184.9%	-91,808	-60.8%	
February	142,403	55,566	55,566	55,566	55,566	55,566	-70,915	-56.1%	40,787	276.0%	-86,837	-61.0%	
March	154,862	67,581	67,581	67,581	67,581	67,581	-76,693	-52.9%	48,342	260.7%	-87,978	-56.8%	
April	169,596	78,341	78,341	78,341	78,341	78,341	-75,959	-48.3%	56,857	281.3%	-92,530	-54.6%	
May	170,355	80,707	80,707	80,707	80,707	80,707	-77,904	-48.3%	53,915	223.2%	-92,288	-52.6%	
June	189,188	95,845	95,845	95,845	95,845	95,845	-76,640	-43.0%	54,886	150.4%	-97,807	-51.7%	
July	205,049	113,595	113,595	113,595	113,595	113,595	-78,177	-37.8%	45,652	77.8%	-100,692	-49.1%	
August	206,624	121,106	121,106	121,106	121,106	121,106	-75,564	-34.2%	41,679	62.3%	-98,064	-47.5%	
September	180,327	111,165	111,165	111,165	111,165	111,165	-64,876	-31.4%	37,308	62.4%	-83,243	-46.2%	
October	170,165	107,845	107,845	107,845	107,845	107,845	-65,329	-31.2%	27,527	43.0%	-78,663	-46.2%	
November	148,421	94,657	94,657	94,657	94,657	94,657	-58,753	-30.1%	16,752	28.0%	-71,757	-48.3%	
December	166,326	111,521	111,521	111,521	111,521	111,521	-55,855	-33.6%	23,193	34.6%	-76,125	-45.8%	
1Q	448,388	182,462	182,462	182,462	182,462	182,462	-227,390	-55.4%	127,625	235.7%	-266,623	-59.5%	
2Q	529,139	254,893	254,893	254,893	254,893	254,893	-230,503	-46.6%	165,658	204.9%	-282,624	-53.4%	
3Q	592,000	345,866	345,866	345,866	345,866	345,866	-218,616	-34.6%	124,639	67.2%	-281,999	-47.6%	
4Q	484,912	314,023	314,023	314,023	314,023	314,023	-179,937	-28.4%	67,472	35.3%	-226,545	-46.7%	
Total	2,054,439	1,097,243	1,097,243	1,097,243	1,097,243	1,097,243	-850,719	-40.8%	491,120	96.1%	-1,052,065	-51.2%	





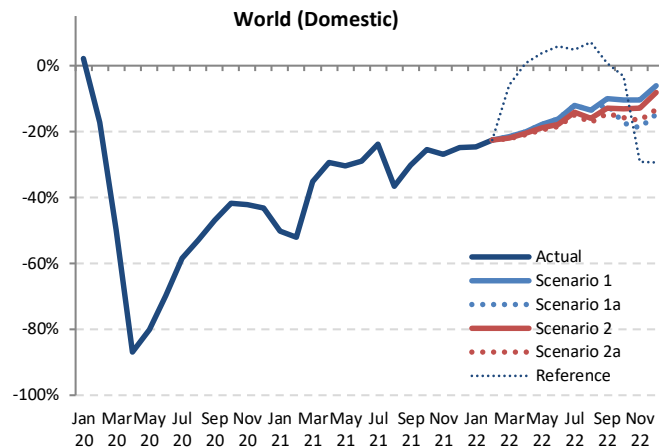
ICAO

UNITING AVIATION

Passenger number

Passenger Number (thousand) - World Total Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	206,283	214,456	210,633	4,350	2.1%	-3,823	-1.8%	221,720	102,742	-103,541	-50.2%	-107,891	-51.2%	-118,978
February	195,973	208,033	162,166	-33,807	-17.3%	-45,867	-22.0%	213,856	93,987	-101,986	-52.0%	-68,179	-42.0%	-119,869
March	219,944	227,596	110,199	-109,745	-49.9%	-117,397	-51.6%	232,285	142,381	-77,564	-35.3%	32,181	29.2%	-89,904
April	214,339	220,554	27,809	-186,530	-87.0%	-192,745	-87.4%	226,556	151,332	-63,007	-29.4%	123,523	444.2%	-75,224
May	223,305	230,786	44,392	-178,912	-80.1%	-186,393	-80.8%	237,749	155,103	-68,201	-30.5%	110,711	249.4%	-82,645
June	226,481	234,930	68,390	-158,091	-69.8%	-166,540	-70.9%	241,374	160,937	-65,544	-28.9%	92,547	135.3%	-80,437
July	241,015	250,908	99,795	-141,221	-58.6%	-151,114	-60.2%	262,070	183,708	-57,307	-23.8%	83,913	84.1%	-78,362
August	237,819	244,691	111,758	-126,061	-53.0%	-132,933	-54.3%	253,337	150,898	-86,921	-36.5%	39,140	35.0%	-102,439
September	216,968	225,425	115,239	-101,729	-46.9%	-110,186	-48.9%	234,983	151,189	-65,779	-30.3%	35,950	31.2%	-83,794
October	226,690	232,649	131,906	-94,784	-41.8%	-100,743	-43.3%	242,064	169,079	-57,611	-25.4%	37,173	28.2%	-72,985
November	212,213	217,125	122,685	-89,528	-42.2%	-94,440	-43.5%	224,437	154,874	-57,339	-27.0%	32,189	26.2%	-69,563
December	220,156	227,287	125,156	-95,001	-43.2%	-102,131	-44.9%	236,595	165,372	-54,784	-24.9%	40,216	32.1%	-71,223
1Q	622,200	650,085	482,998	-139,201	-22.4%	-167,086	-25.7%	667,861	339,110	-283,090	-45.5%	-143,889	-29.8%	-328,751
2Q	664,125	686,270	140,592	-523,533	-78.8%	-545,678	-79.5%	705,678	467,373	-196,753	-29.6%	326,781	232.4%	-238,306
3Q	695,802	721,024	326,791	-369,010	-53.0%	-394,233	-54.7%	750,390	485,795	-210,007	-30.2%	159,003	48.7%	-264,596
4Q	659,059	677,061	379,747	-279,313	-42.4%	-297,315	-43.9%	703,096	489,325	-169,735	-25.8%	109,578	28.9%	-213,772
Total	2,641,186	2,734,441	1,330,128	-1,311,058	-49.6%	-1,404,313	-51.4%	2,827,026	1,781,601	-859,584	-32.5%	451,473	33.9%	-1,045,425

Passenger Number (thousand) - World Total Domestic													
Year	2022							2021					
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021		Compared to Baseline		Compared to 2019	Compared to 2021
	f	g	g	g	g	-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	229,870	155,408	155,408	155,408	155,408	155,408	-50,875	-24.7%	52,666	51.3%	-74,462	-32.4%	-32.4%
February	221,563	151,815	151,815	151,815	151,815	151,815	-44,158	-22.5%	57,828	61.5%	-69,748	-31.5%	-31.5%
March	238,122	172,243	172,243	171,356	171,042	206,800	-48,902 to -47,702	-22.2% to -21.7%	28,661 to 29,862	20.1% to 21.0%	-67,080 to -65,879	-28.2% to -27.7%	-27.7%
April	233,002	171,291	171,291	170,102	169,203	215,926	-45,136 to -43,048	-21.1% to -20.1%	17,871 to 19,959	11.8% to 13.2%	-63,799 to -61,711	-27.4% to -26.5%	-26.5%
May	245,282	183,434	183,434	180,951	179,494	231,547	-43,811 to -39,871	-19.6% to -17.9%	24,391 to 28,330	15.7% to 18.3%	-65,788 to -61,848	-26.8% to -25.2%	-25.2%
June	248,725	189,648	189,648	186,062	184,528	239,619	-41,954 to -36,833	-18.5% to -16.3%	23,590 to 28,711	14.7% to 17.8%	-64,198 to -59,077	-25.8% to -23.8%	-23.8%
July	273,868	211,731	211,731	206,844	204,776	252,665	-36,239 to -29,285	-15.0% to -12.2%	21,068 to 28,023	11.5% to 15.3%	-69,092 to -62,138	-25.2% to -22.7%	-22.7%
August	262,219	205,570	205,570	199,529	196,890	254,737	-40,929 to -32,249	-17.2% to -13.6%	45,992 to 54,672	30.5% to 36.2%	-65,329 to -56,649	-24.9% to -21.6%	-21.6%
September	245,034	195,157	190,962	188,995	185,202	218,581	-31,766 to -21,811	-14.6% to -10.1%	34,013 to 43,968	22.5% to 29.1%	-59,833 to -49,878	-24.4% to -20.4%	-20.4%
October	251,570	203,034	187,255	197,072	190,875	219,139	-39,435 to -23,657	-17.4% to -10.4%	18,176 to 33,955	10.8% to 20.1%	-64,315 to -48,537	-25.6% to -19.3%	-19.3%
November	231,831	189,817	172,145	184,602	176,663	150,124	-40,068 to -22,396	-18.9% to -10.6%	17,271 to 34,943	11.2% to 22.6%	-59,686 to -42,015	-25.7% to -18.1%	-18.1%
December	246,189	206,783	187,502	202,018	190,776	155,544	-32,655 to -13,373	-14.8% to -6.1%	22,130 to 41,411	13.4% to 25.0%	-58,687 to -39,406	-23.8% to -16.0%	-16.0%
1Q	689,554	479,466	479,466	478,579	478,265	514,023	-143,935 to -142,734	-23.1% to -22.9%	139,155 to 140,356	41.0% to 41.4%	-211,290 to -210,089	-30.6% to -30.5%	-30.5%
2Q	727,010	544,373	544,373	537,115	533,225	687,092	-130,900 to -119,752	-19.7% to -18.0%	65,852 to 77,000	14.1% to 16.5%	-193,785 to -182,637	-26.7% to -25.1%	-25.1%
3Q	781,122	612,457	608,263	595,368	586,868	725,983	-108,934 to -83,345	-15.7% to -12.0%	101,073 to 126,663	20.8% to 26.1%	-194,254 to -168,665	-24.9% to -21.6%	-21.6%
4Q	729,591	599,633	546,902	583,691	558,313	724,807	-112,158 to -59,426	-17.0% to -9.0%	57,577 to 110,309	11.8% to 22.5%	-182,689 to -129,957	-25.0% to -17.8%	-17.8%
Total	2,927,277	2,235,929	2,179,003	2,194,753	2,156,670	2,451,904	-484,515 to -405,257	-18.3% to -15.3%	375,069 to 454,328	21.1% to 25.5%	-770,607 to -691,348	-26.3% to -23.6%	-23.6%





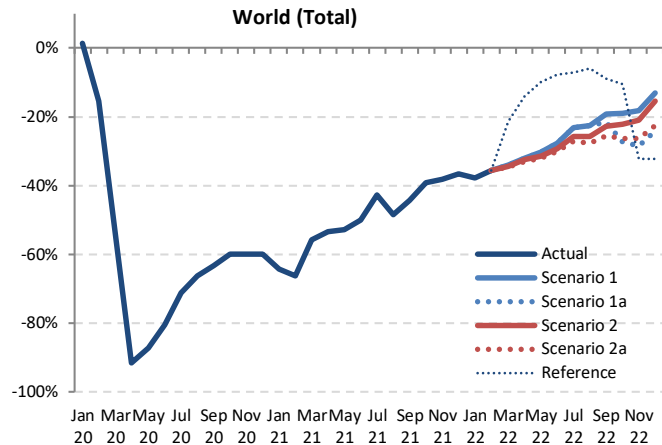
ICAO

UNITING AVIATION

Passenger number

Passenger Number (thousand) - World Total International + Domestic														
Year	2019		2020					2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	345,379	358,249	350,386	5,007	1.4%	-7,863	-2.2%	368,390	123,560	-221,819	-64.2%	-226,826	-64.7%	-244,830
February	322,454	342,565	272,458	-49,996	-15.5%	-70,107	-20.5%	351,209	108,766	-213,688	-66.3%	-163,692	-60.1%	-242,443
March	363,521	376,627	168,483	-195,038	-53.7%	-208,144	-55.3%	383,303	160,923	-202,599	-55.7%	-7,561	-4.5%	-222,380
April	367,364	379,377	31,280	-336,084	-91.5%	-348,097	-91.8%	390,057	171,542	-195,822	-53.3%	140,262	448.4%	-218,515
May	379,276	392,195	48,638	-330,638	-87.2%	-343,556	-87.6%	402,811	179,256	-200,020	-52.7%	130,617	268.5%	-223,555
June	394,503	409,948	76,583	-317,920	-80.6%	-333,365	-81.3%	422,628	197,432	-197,071	-50.0%	120,849	157.8%	-225,196
July	423,548	440,106	121,941	-301,607	-71.2%	-318,165	-72.3%	458,420	242,412	-181,136	-42.8%	120,471	98.8%	-216,008
August	421,943	435,360	142,353	-279,590	-66.3%	-293,007	-67.3%	451,216	217,780	-204,163	-48.4%	75,427	53.0%	-233,436
September	378,927	392,804	139,333	-239,594	-63.2%	-253,471	-64.5%	408,167	210,965	-167,963	-44.3%	71,631	51.4%	-197,203
October	383,521	392,911	154,021	-229,500	-59.8%	-238,890	-60.8%	406,717	233,053	-150,468	-39.2%	79,032	51.3%	-173,664
November	347,629	355,849	139,135	-208,494	-60.0%	-216,714	-60.9%	367,544	214,786	-132,844	-38.2%	75,651	54.4%	-152,758
December	366,212	379,391	147,058	-219,155	-59.8%	-232,334	-61.2%	395,165	232,381	-133,832	-36.5%	85,323	58.0%	-162,784
1Q	1,031,354	1,077,442	791,328	-240,026	-23.3%	-286,114	-26.6%	1,102,902	393,249	-638,105	-61.9%	-398,079	-50.3%	-709,653
2Q	1,141,143	1,181,519	156,501	-984,642	-86.3%	-1,025,019	-86.8%	1,215,495	548,230	-592,913	-52.0%	391,729	250.3%	-667,266
3Q	1,224,419	1,268,270	403,628	-820,791	-67.0%	-864,643	-68.2%	1,317,803	671,156	-553,262	-45.2%	267,529	66.3%	-646,647
4Q	1,097,363	1,128,152	440,214	-657,149	-59.9%	-687,938	-61.0%	1,169,426	680,220	-417,143	-38.0%	240,006	54.5%	-489,206
Total	4,494,279	4,655,383	1,791,670	-2,702,608	-60.1%	-2,863,713	-61.5%	4,805,626	2,292,855	-2,201,424	-49.0%	501,184	28.0%	-2,512,772

Passenger Number (thousand) - World Total International + Domestic											
Year	2022										
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f
January	380,992	214,723	214,723	214,723	214,723	214,723	-130,657	-37.8%	91,162	73.8%	-166,270
February	363,967	207,381	207,381	207,381	207,381	207,381	-115,072	-35.7%	98,615	90.7%	-156,585
March	392,984	239,823	239,823	239,823	239,823	239,823	-125,596	-34.5%	77,003	49.0%	-155,058
April	402,598	249,632	249,632	247,854	246,270	315,542	-121,094	-33.0%	74,728	45.5%	-156,329
May	415,638	264,141	264,141	260,179	257,562	341,996	-121,714	-32.1%	78,306	47.4%	-158,076
June	437,913	285,493	285,493	279,094	275,909	363,893	-118,594	-30.1%	78,477	44.6%	-162,004
July	478,917	325,326	325,326	314,912	309,132	393,017	-114,416	-27.0%	66,720	34.2%	-169,785
August	468,844	326,676	326,676	313,316	305,451	396,827	-116,493	-27.6%	87,671	50.0%	-163,393
September	425,361	306,321	296,940	292,770	282,286	345,341	-96,642	-25.5%	71,321	45.2%	-143,075
October	421,735	310,879	278,757	298,322	282,777	343,220	-104,764	-27.3%	45,704	33.4%	-142,978
November	380,252	284,473	248,809	274,554	256,068	335,533	-88,821	-28.4%	34,023	32.4%	-131,443
December	412,515	318,304	277,703	309,678	283,560	328,078	-88,509	-24.2%	45,323	37.0%	-134,812
1Q	1,137,942	661,927	661,927	660,566	660,030	707,677	-371,325	-36.0%	266,781	68.3%	-477,913
2Q	1,256,149	799,266	799,266	787,127	779,740	1,021,431	-361,403	-31.7%	231,511	45.8%	-476,409
3Q	1,373,122	958,323	948,942	920,997	896,469	1,135,185	-327,550	-26.8%	225,712	42.8%	-476,253
4Q	1,214,502	913,656	805,269	882,553	822,405	1,022,832	-292,094	-26.6%	125,049	34.3%	-409,234
Total	4,981,716	3,333,172	3,215,404	3,251,243	3,159,044	3,691,125	-1,335,235	-29.7%	866,189	45.4%	-1,822,672



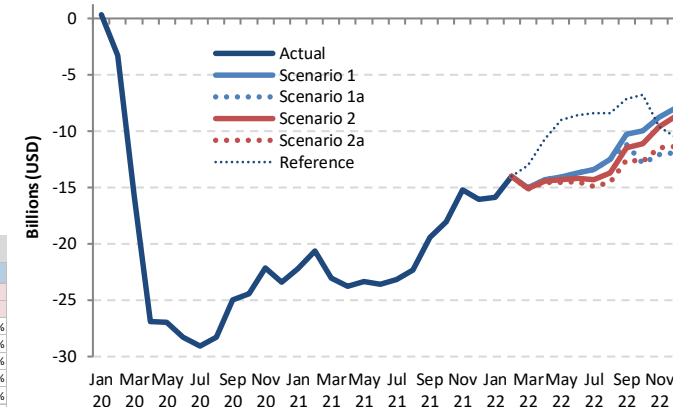
Passenger revenue (USD, million) - World Total International

Year	2019	2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	Compared to 2020	Compared to Baseline	Compared to 2020	Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1
January	26,213	27,159	26,535	322	1.2%	-623	-2.3%	27,776	4,043	-22,170	-84.6%	-22,493	-84.8%
February	23,606	25,078	20,307	-3,299	-14.0%	-4,771	-19.0%	25,541	2,957	-20,648	-87.5%	-17,349	-85.4%
March	26,693	27,501	11,094	-15,599	-58.4%	-16,407	-59.7%	27,837	3,653	-23,040	-86.3%	-7,441	-67.1%
April	27,626	28,620	725	-26,901	-97.4%	-27,895	-97.5%	29,510	3,840	-23,786	-86.1%	3,115	429.7%
May	27,781	28,884	842	-26,939	-97.0%	-28,042	-97.1%	29,704	4,417	-23,364	-84.1%	3,575	424.5%
June	29,758	30,898	1,452	-28,306	-95.1%	-29,445	-95.3%	32,002	6,149	-23,610	-79.3%	4,697	323.4%
July	32,364	33,527	3,285	-29,079	-89.8%	-30,242	-90.2%	34,895	9,232	-23,132	-71.5%	5,946	181.0%
August	32,701	33,908	4,398	-28,303	-86.6%	-29,510	-87.0%	35,325	10,392	-22,309	-68.2%	5,994	136.3%
September	28,680	29,625	3,705	-24,975	-87.1%	-25,920	-87.5%	30,774	9,269	-19,410	-67.7%	5,565	150.2%
October	28,095	28,788	3,698	-24,397	-86.8%	-25,090	-87.2%	29,839	10,054	-18,041	-64.2%	6,356	171.8%
November	25,241	25,926	3,124	-22,117	-87.6%	-22,802	-88.0%	26,956	10,059	-15,182	-60.2%	6,935	222.0%
December	27,548	28,660	4,149	-23,399	-84.9%	-24,511	-85.5%	30,011	11,524	-16,024	-58.2%	7,375	177.8%
1Q	76,511	79,738	57,936	-18,575	-24.3%	-21,802	-27.3%	81,153	10,654	-65,858	-86.1%	-47,283	-81.6%
2Q	85,165	88,402	3,019	-82,146	-96.5%	-85,383	-96.6%	91,215	14,406	-70,759	-83.1%	11,387	377.1%
3Q	93,745	97,060	11,389	-82,356	-87.9%	-85,671	-88.3%	100,994	28,893	-64,852	-69.2%	17,505	153.7%
4Q	80,885	83,375	10,971	-69,914	-86.4%	-72,404	-86.8%	86,806	31,637	-49,248	-60.9%	20,665	188.4%
Total	336,306	348,575	83,315	-252,991	-75.2%	-265,259	-76.1%	360,169	85,589	-250,717	-74.6%	2,274	2.7%

Passenger revenue (USD, million) - World Total International

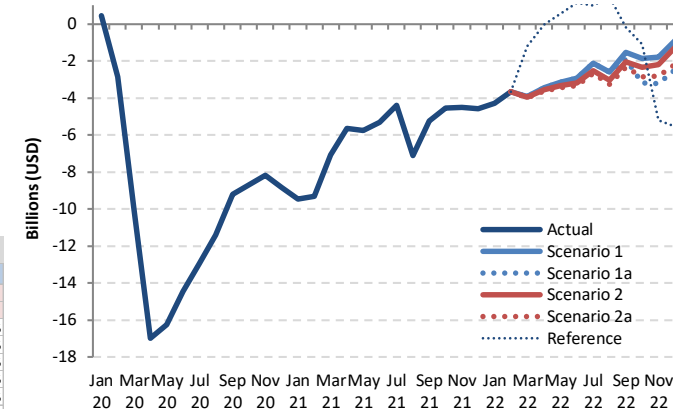
Year	2022						Compared to 2019				Compared to 2021		Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-f	f/g-1
January	28,669	10,373	10,373	10,373	10,373	10,373	-15,840	-60.4%	6,330	156.6%	-18,296	-63.8%	-18,296	-63.8%
February	26,394	9,608	9,608	9,608	9,608	9,608	-13,997	-59.3%	6,651	224.9%	-16,786	-63.6%	-16,786	-63.6%
March	28,443	11,666	11,666	11,581	11,542	13,631	-15,151 to -15,027	-56.8% to -56.3%	7,888 to 8,012	215.9% to 219.3%	-16,902 to -16,778	-59.4% to -59.0%	-16,902 to -16,778	-59.4% to -59.0%
April	30,601	13,332	13,332	13,228	13,106	16,943	-14,520 to -14,293	-52.6% to -51.7%	9,266 to 9,492	241.3% to 247.2%	-17,496 to -17,269	-57.2% to -56.4%	-17,496 to -17,269	-57.2% to -56.4%
May	30,778	13,727	13,727	13,643	13,257	18,765	-14,524 to -14,055	-52.3% to -50.6%	8,840 to 9,310	200.1% to 210.8%	-17,521 to -17,051	-56.9% to -55.4%	-17,521 to -17,051	-56.9% to -55.4%
June	33,337	16,044	16,044	15,563	15,282	21,186	-14,476 to -13,714	-48.6% to -46.1%	9,134 to 9,895	148.5% to 160.9%	-18,054 to -17,292	-54.2% to -51.9%	-18,054 to -17,292	-54.2% to -51.9%
July	36,470	18,963	18,963	18,050	17,451	23,994	-14,913 to -13,401	-46.1% to -41.4%	8,219 to 9,731	89.0% to 105.4%	-19,019 to -17,508	-52.2% to -48.0%	-19,019 to -17,508	-52.2% to -48.0%
August	36,959	20,214	20,214	19,006	18,161	24,303	-14,540 to -12,487	-44.5% to -38.2%	7,769 to 9,822	74.8% to 94.5%	-18,798 to -16,745	-50.9% to -45.3%	-18,798 to -16,745	-50.9% to -45.3%
September	32,094	18,412	17,531	17,200	16,113	21,557	-12,567 to -10,267	-43.8% to -35.8%	6,843 to 9,143	73.8% to 98.6%	-15,981 to -13,681	-49.8% to -42.6%	-15,981 to -13,681	-49.8% to -42.6%
October	31,026	18,118	15,251	17,012	15,442	21,339	-12,845 to -9,977	-45.7% to -35.5%	5,197 to 8,064	51.7% to 80.2%	-15,775 to -12,908	-50.8% to -41.6%	-15,775 to -12,908	-50.8% to -41.6%
November	28,110	16,500	13,186	15,663	13,787	15,651	-12,055 to -8,741	-47.8% to -34.6%	3,128 to 6,442	31.1% to 64.0%	-14,924 to -11,610	-53.1% to -41.3%	-14,924 to -11,610	-53.1% to -41.3%
December	31,552	19,627	15,640	18,907	16,178	17,003	-11,908 to -7,921	-43.2% to -28.8%	4,116 to 8,103	35.7% to 70.3%	-15,912 to -11,924	-50.4% to -37.8%	-15,912 to -11,924	-50.4% to -37.8%
1Q	83,506	31,646	31,646	31,562	31,522	33,612	-44,989 to -44,865	-58.8% to -58.6%	20,869 to 20,993	195.9% to 197.1%	-51,984 to -51,860	-62.3% to -62.1%	-51,984 to -51,860	-62.3% to -62.1%
2Q	94,716	43,103	43,103	42,254	41,645	56,895	-43,520 to -42,062	-51.1% to -49.4%	27,239 to 28,697	189.1% to 199.2%	-53,071 to -51,613	-56.0% to -54.5%	-53,071 to -51,613	-56.0% to -54.5%
3Q	105,523	57,589	56,708	54,255	51,724	69,853	-42,021 to -36,156	-44.8% to -38.6%	22,831 to 28,696	79.0% to 99.3%	-53,799 to -47,934	-51.0% to -45.4%	-53,799 to -47,934	-51.0% to -45.4%
4Q	90,688	54,246	44,077	51,582	45,408	53,993	-36,808 to -26,639	-45.5% to -32.9%	12,440 to 22,609	39.3% to 71.5%	-46,611 to -36,442	-51.4% to -40.2%	-46,611 to -36,442	-51.4% to -40.2%
Total	374,434	186,585	175,535	179,652	170,300	214,353	-166,006 to -149,721	-49.4% to -44.5%	84,711 to 100,996	99.0% to 118.0%	-204,133 to -187,849	-54.5% to -50.2%	-204,133 to -187,849	-54.5% to -50.2%

World (International)



Passenger revenue (USD, million) - World Total Domestic														
Year	2019		2020					2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	18,509	19,205	18,973	464	2.5%	-232	-1.2%	19,893	9,065	-9,444	-51.0%	-9,908	-52.2%	-10,828
February	17,608	18,679	14,763	-2,845	-16.2%	-3,916	-21.0%	19,236	8,310	-9,298	-52.8%	-6,453	-43.7%	-10,926
March	20,000	20,656	9,963	-10,037	-50.2%	-10,692	-51.8%	21,143	12,915	-7,085	-35.4%	2,952	29.6%	-8,228
April	19,459	20,028	2,492	-16,967	-87.2%	-17,536	-87.6%	20,598	13,819	-5,640	-29.0%	11,327	454.5%	-6,779
May	20,350	21,037	4,092	-16,259	-79.9%	-16,945	-80.5%	21,697	14,613	-5,737	-28.2%	10,522	257.1%	-7,084
June	20,675	21,495	6,211	-14,464	-70.0%	-15,284	-71.1%	22,087	15,369	-5,305	-25.7%	9,158	147.5%	-6,718
July	21,934	22,894	8,994	-12,940	-59.0%	-13,899	-60.7%	23,959	17,552	-4,382	-20.0%	8,558	95.1%	-6,407
August	21,554	22,171	10,134	-11,420	-53.0%	-12,037	-54.3%	22,966	14,440	-7,114	-33.0%	4,306	42.5%	-8,526
September	19,524	20,306	10,307	-9,217	-47.2%	-10,000	-49.2%	21,204	14,281	-5,242	-26.9%	3,975	38.6%	-6,923
October	20,451	21,027	11,749	-8,702	-42.5%	-9,278	-44.1%	21,877	15,901	-4,550	-22.2%	4,152	35.3%	-5,977
November	19,000	19,436	10,834	-8,166	-43.0%	-8,602	-44.3%	20,074	14,494	-4,506	-23.7%	3,660	33.8%	-5,581
December	19,874	20,552	11,031	-8,843	-44.5%	-9,521	-46.3%	21,431	15,286	-4,588	-23.1%	4,255	38.6%	-6,144
1Q	56,117	58,540	43,699	-12,418	-22.1%	-14,841	-25.4%	60,272	30,290	-25,827	-46.0%	-13,409	-30.7%	-29,982
2Q	60,484	62,560	12,795	-47,689	-78.8%	-49,765	-79.5%	64,383	43,802	-16,682	-27.6%	31,007	242.3%	-20,581
3Q	63,011	65,371	29,435	-33,576	-53.3%	-35,936	-55.0%	68,129	46,273	-16,738	-26.6%	16,838	57.2%	-21,856
4Q	59,324	61,015	33,614	-25,710	-43.3%	-27,401	-44.9%	63,382	45,681	-13,644	-23.0%	12,066	35.9%	-17,702
Total	238,937	247,485	119,543	-119,395	-50.0%	-127,943	-51.7%	256,165	166,046	-72,892	-30.5%	46,503	38.9%	-90,120

World (Domestic)

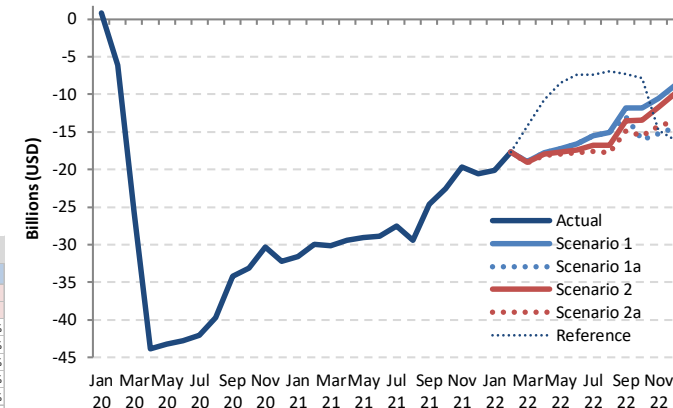


Passenger revenue (USD, million) - World Total Domestic														
Year	2022							2021						
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	20,654	14,217	14,217	14,217	14,217	14,217	-4,292	-23.2%	5,152	56.8%	-6,436	-31.2%	-31.2%	-31.2%
February	19,962	13,947	13,947	13,947	13,947	13,947	-3,661	-20.8%	5,637	67.8%	-6,015	-30.1%	-30.1%	-30.1%
March	21,723	16,098	16,098	16,029	16,004	18,813	-3,996 to -3,902	-20.0% to -19.5%	3,089 to 3,182	23.9% to 24.6%	-5,719 to -5,625	-26.3% to -25.9%	-26.3% to -25.9%	-26.3% to -25.9%
April	21,213	16,015	16,015	15,922	15,852	19,431	-3,607 to -3,444	-18.5% to -17.7%	2,033 to 2,196	14.7% to 15.9%	-5,362 to -5,198	-25.3% to -24.5%	-25.3% to -24.5%	-25.3% to -24.5%
May	22,416	17,203	17,203	17,008	16,894	20,906	-3,456 to -3,147	-17.0% to -15.5%	2,281 to 2,590	15.6% to 17.7%	-5,522 to -5,213	-24.6% to -23.3%	-24.6% to -23.3%	-24.6% to -23.3%
June	22,782	17,763	17,763	17,482	17,361	21,805	-3,314 to -2,912	-16.0% to -14.1%	1,991 to 2,394	13.0% to 15.6%	-5,421 to -5,019	-23.8% to -22.0%	-23.8% to -22.0%	-23.8% to -22.0%
July	25,100	19,799	19,799	19,421	19,256	22,944	-2,678 to -2,135	-12.2% to -9.7%	1,704 to 2,247	9.7% to 12.8%	-5,844 to -5,301	-23.3% to -21.1%	-23.3% to -21.1%	-23.3% to -21.1%
August	23,787	18,972	18,972	18,503	18,289	23,039	-3,265 to -2,582	-15.1% to -12.0%	3,849 to 4,533	26.7% to 31.4%	-5,499 to -4,815	-23.1% to -20.2%	-23.1% to -20.2%	-23.1% to -20.2%
September	22,156	17,973	17,642	17,491	17,183	19,347	-2,340 to -1,550	-12.0% to -7.9%	2,902 to 3,692	20.3% to 25.8%	-4,973 to -4,183	-22.4% to -18.9%	-22.4% to -18.9%	-22.4% to -18.9%
October	22,754	18,571	17,271	18,105	17,607	19,372	-3,180 to -1,880	-15.5% to -9.2%	1,370 to 2,670	8.6% to 16.8%	-5,483 to -4,183	-24.1% to -18.4%	-24.1% to -18.4%	-24.1% to -18.4%
November	20,732	17,227	15,781	16,819	16,186	13,787	-3,219 to -1,773	-16.9% to -9.3%	1,287 to 2,733	8.9% to 18.9%	-4,951 to -3,505	-23.9% to -16.9%	-23.9% to -16.9%	-23.9% to -16.9%
December	22,347	18,968	17,373	18,590	17,693	14,386	-2,501 to -906	-12.6% to -4.6%	2,087 to 3,682	13.7% to 24.1%	-4,974 to -3,380	-22.3% to -15.1%	-22.3% to -15.1%	-22.3% to -15.1%
1Q	62,338	44,262	44,262	44,193	44,168	46,977	-11,949 to -11,856	-21.3% to -21.1%	13,878 to 13,972	45.8% to 46.1%	-18,170 to -18,077	-29.1% to -29.0%	-29.1% to -29.0%	-29.1% to -29.0%
2Q	66,412	50,982	50,982	50,412	50,107	62,142	-10,378 to -9,503	-17.2% to -15.7%	6,305 to 7,180	14.4% to 16.4%	-16,305 to -15,430	-24.6% to -23.2%	-24.6% to -23.2%	-24.6% to -23.2%
3Q	71,043	56,744	56,412	55,416	54,728	65,330	-8,283 to -6,267	-13.1% to -9.9%	8,455 to 10,471	18.3% to 22.6%	-16,316 to -14,299	-23.0% to -20.1%	-23.0% to -20.1%	-23.0% to -20.1%
4Q	65,833	54,765	50,425	53,514	51,486	47,506	-8,900 to -4,559	-15.0% to -7.7%	4,744 to 9,085	10.4% to 19.9%	-15,408 to -11,068	-23.4% to -16.8%	-23.4% to -16.8%	-23.4% to -16.8%
Total	265,626	206,752	202,081	203,534	200,489	221,955	-38,448 to -32,185	-16.1% to -13.5%	34,443 to 40,707	20.7% to 24.5%	-65,137 to -58,874	-24.5% to -22.2%	-24.5% to -22.2%	-24.5% to -22.2%



Passenger revenue (USD, million) - World Total International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	44,722	46,363	45,508	786	1.8%	-855	-1.8%	47,669	13,108	-31,615	-70.7%	-32,401	-71.2%	-34,561
February	41,214	43,757	35,070	-6,144	-14.9%	-8,688	-19.9%	44,777	11,267	-29,946	-72.7%	-23,802	-67.9%	-33,510
March	46,693	48,157	21,057	-25,636	-54.9%	-27,100	-56.3%	48,979	16,569	-30,124	-64.5%	-4,489	-21.3%	-32,411
April	47,085	48,649	3,217	-43,868	-93.2%	-45,431	-93.4%	50,108	17,659	-29,426	-62.5%	14,442	448.9%	-32,448
May	48,132	49,921	4,934	-43,198	-89.7%	-44,987	-90.1%	51,401	19,030	-29,101	-60.5%	14,097	285.7%	-32,371
June	50,433	52,392	7,663	-42,770	-84.8%	-44,729	-85.4%	54,089	21,518	-28,915	-57.3%	13,855	180.8%	-32,571
July	54,298	56,421	12,280	-42,018	-77.4%	-44,141	-78.2%	58,853	26,784	-27,514	-50.7%	14,504	118.1%	-32,070
August	54,255	56,079	14,532	-39,723	-73.2%	-41,547	-74.1%	58,291	24,832	-29,424	-54.2%	10,300	70.9%	-33,460
September	48,203	49,931	14,011	-34,192	-70.9%	-35,920	-71.9%	51,979	23,551	-24,652	-51.1%	9,539	68.1%	-28,428
October	48,546	49,815	15,447	-33,099	-68.2%	-34,368	-69.0%	51,716	25,955	-22,592	-46.5%	10,507	68.0%	-25,761
November	44,241	45,362	13,958	-30,283	-68.5%	-31,404	-69.2%	47,031	24,552	-19,688	-44.5%	10,595	75.9%	-22,478
December	47,422	49,212	15,180	-32,242	-68.0%	-34,032	-69.2%	51,441	26,810	-20,612	-43.5%	11,630	76.6%	-24,631
1Q	132,629	138,278	101,635	-30,993	-23.4%	-36,643	-26.5%	141,425	40,944	-91,685	-69.1%	-60,692	-59.7%	-100,481
2Q	145,650	150,962	15,814	-129,835	-89.1%	-135,148	-89.5%	155,598	58,208	-87,442	-60.0%	42,393	268.1%	-97,390
3Q	156,756	162,431	40,823	-115,933	-74.0%	-121,608	-74.9%	169,123	75,166	-81,590	-52.0%	34,343	84.1%	-93,957
4Q	140,209	144,389	44,585	-95,624	-68.2%	-99,804	-69.1%	150,188	77,317	-62,892	-44.9%	32,732	73.4%	-72,871
Total	575,244	596,060	202,858	-372,385	-64.7%	-393,202	-66.0%	616,334	251,635	-323,609	-56.3%	48,776	24.0%	-364,700

World (Total)



Passenger revenue (USD, million) - World Total International + Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	49,322	24,590	24,590	24,590	24,590	24,590	-20,132	-45.0%	11,482	87.6%	-24,733	-50.1%	
February	46,356	23,555	23,555	23,555	23,555	23,555	-17,658	-42.8%	12,288	109.1%	-22,801	-49.2%	
March	50,166	27,763	27,763	27,610	27,546	32,444	-19,147 to -18,930	-41.0% to -40.5%	10,977 to 11,195	66.3% to 67.6%	-22,620 to -22,403	-45.1% to -44.7%	
April	51,815	29,348	29,348	29,150	28,957	36,374	-18,127 to -17,737	-38.5% to -37.7%	11,298 to 11,689	64.0% to 66.2%	-22,857 to -22,467	-44.1% to -43.4%	
May	53,194	30,930	30,930	30,472	30,152	39,671	-17,980 to -17,202	-37.4% to -35.7%	11,121 to 11,899	58.4% to 62.5%	-23,043 to -22,264	-43.3% to -41.9%	
June	56,119	33,807	33,807	33,044	32,643	42,991	-17,790 to -16,626	-35.3% to -33.0%	11,125 to 12,289	51.7% to 57.1%	-23,476 to -22,311	-41.8% to -39.8%	
July	61,570	38,761	38,761	37,471	36,707	46,938	-17,591 to -15,536	-32.4% to -28.6%	9,923 to 11,978	37.0% to 44.7%	-24,863 to -22,809	-40.4% to -37.0%	
August	60,747	39,187	39,187	37,508	36,450	47,342	-17,806 to -15,069	-32.8% to -27.8%	11,618 to 14,355	46.8% to 57.8%	-24,297 to -21,560	-40.0% to -35.5%	
September	54,250	36,385	35,172	34,691	33,296	40,904	-14,907 to -11,818	-30.9% to -24.5%	9,745 to 12,834	41.4% to 54.5%	-20,954 to -17,864	-38.6% to -32.9%	
October	53,780	36,689	32,522	35,117	33,049	40,711	-16,025 to -11,857	-33.0% to -24.4%	6,567 to 10,734	25.3% to 41.4%	-21,258 to -17,091	-39.5% to -31.8%	
November	48,842	33,727	28,967	32,482	29,974	29,439	-15,274 to -10,513	-34.5% to -23.8%	4,415 to 9,175	18.0% to 37.4%	-19,875 to -15,115	-40.7% to -30.9%	
December	53,899	38,595	33,013	37,497	33,872	31,349	-14,409 to -8,827	-30.4% to -18.6%	6,203 to 11,785	23.1% to 44.0%	-20,886 to -15,304	-38.7% to -28.4%	
1Q	145,845	75,908	75,908	75,755	75,691	80,589	-56,938 to -56,721	-42.9% to -42.8%	34,747 to 34,965	84.9% to 85.4%	-70,154 to -69,937	-48.1% to -48.0%	
2Q	161,128	94,085	94,085	92,666	91,752	119,036	-53,898 to -51,565	-37.0% to -35.4%	33,544 to 35,877	57.6% to 61.6%	-69,376 to -67,043	-43.1% to -41.6%	
3Q	176,566	114,333	113,120	109,670	106,452	135,184	-50,304 to -42,423	-32.1% to -27.1%	31,286 to 39,167	41.6% to 52.1%	-70,114 to -62,233	-39.7% to -35.2%	
4Q	156,521	109,011	94,502	105,096	96,894	101,499	-45,707 to -31,198	-32.6% to -22.3%	17,185 to 31,694	22.2% to 41.0%	-62,019 to -47,510	-39.6% to -30.4%	
Total	640,060	393,337	377,615	383,187	370,789	436,308	-204,455 to -181,906	-35.5% to -31.6%	119,154 to 141,703	47.4% to 56.3%	-269,271 to -246,722	-42.1% to -38.5%	



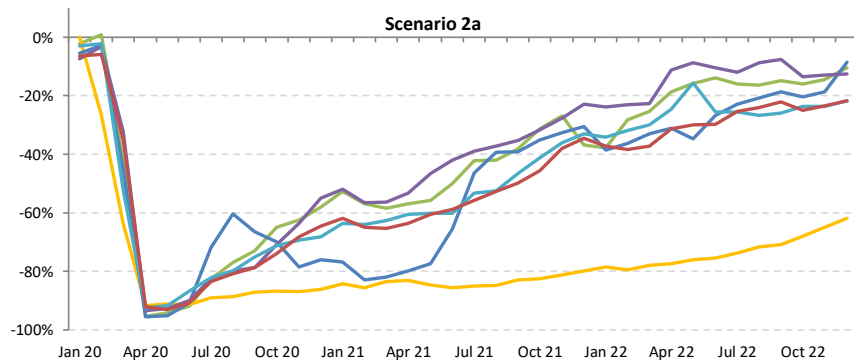
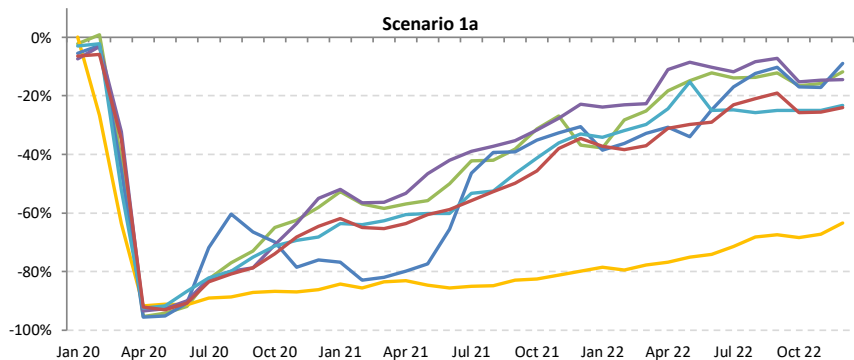
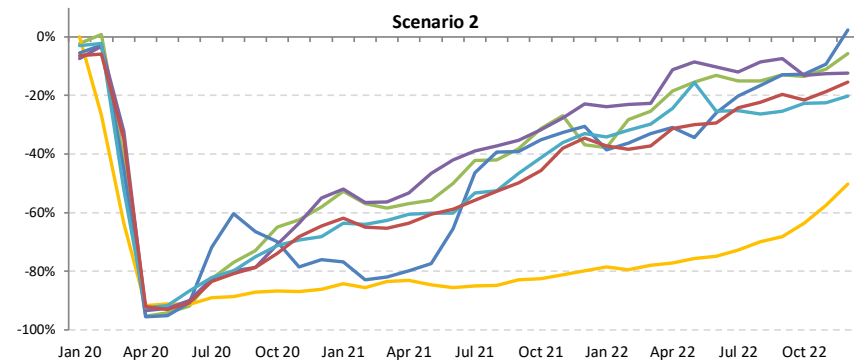
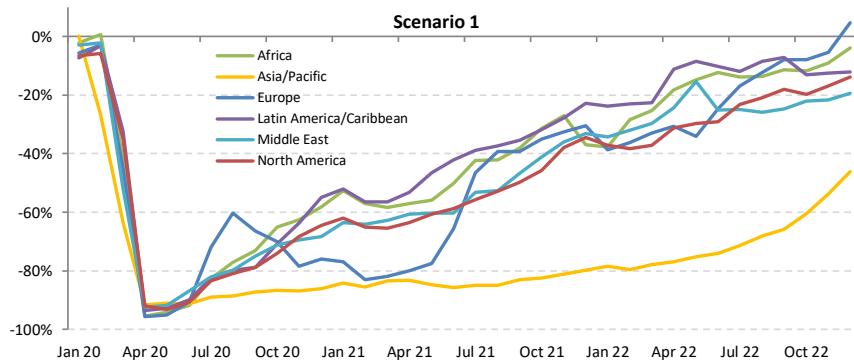
Estimated 2020/2021 Results and 2022 Outlook: Region Breakdown

2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are subject to substantial changes, and will be updated with the situation evolving and more information available.

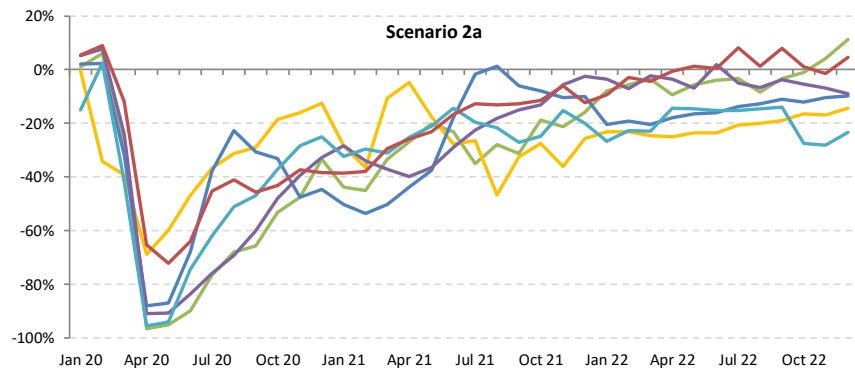
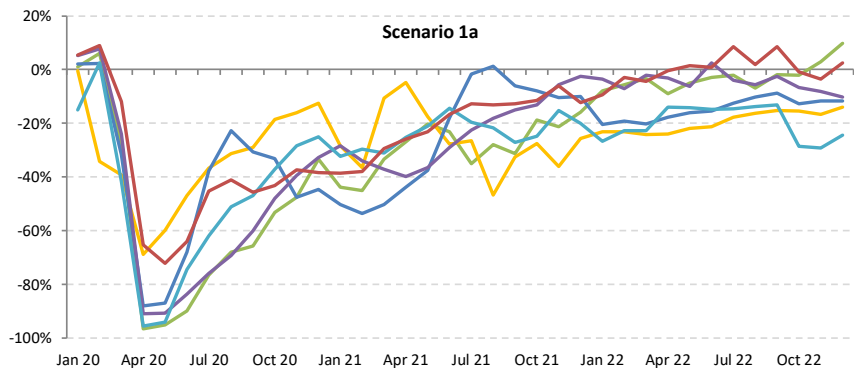
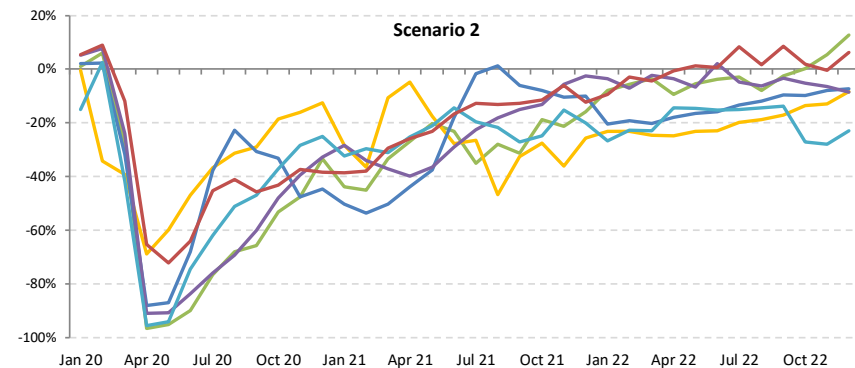
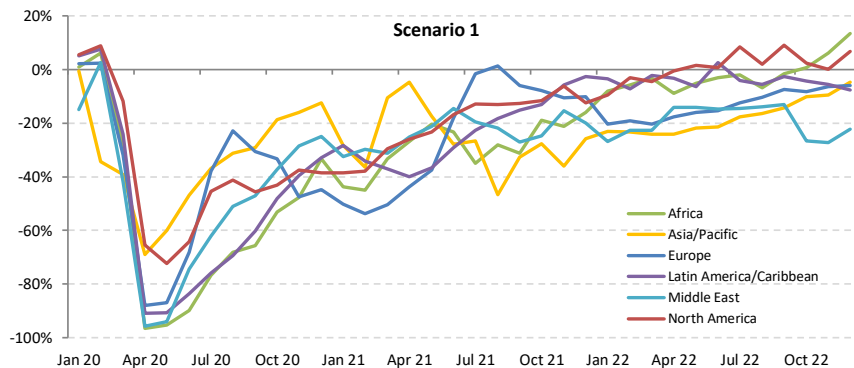
- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to:
 - Baseline scenario, 2019 level and 2020/2021 level
 - by international and domestic, as well as month, quarter and year
- To avoid double counting:
 - Number of “international” passengers departing from each country and territory are aggregated in each region
 - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level



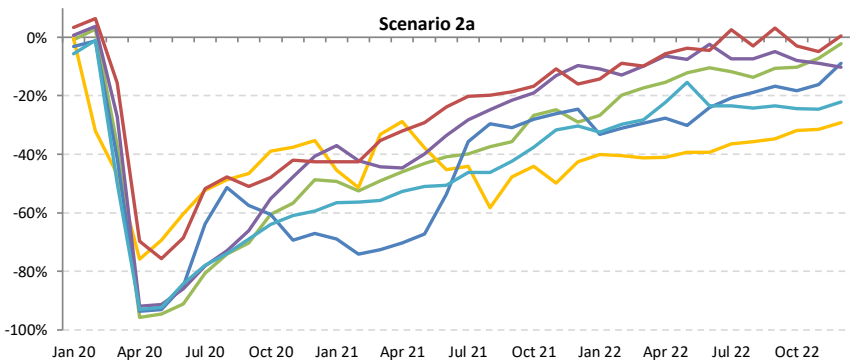
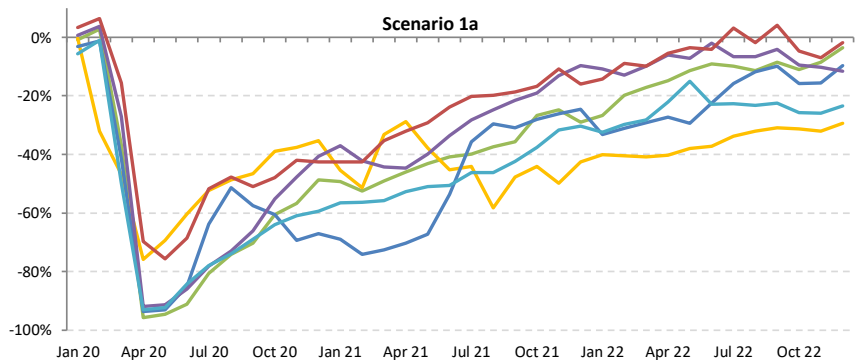
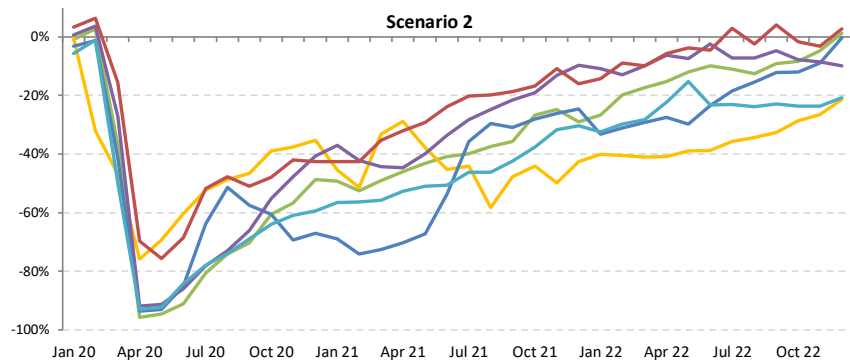
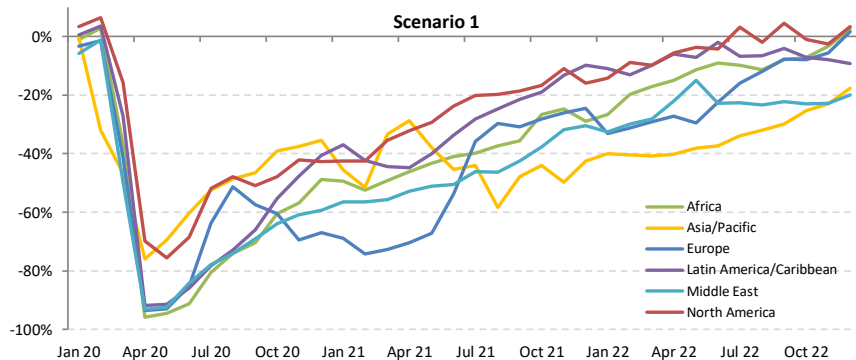
Seat capacity change compared to 2019: International



Seat capacity change compared to 2019: Domestic

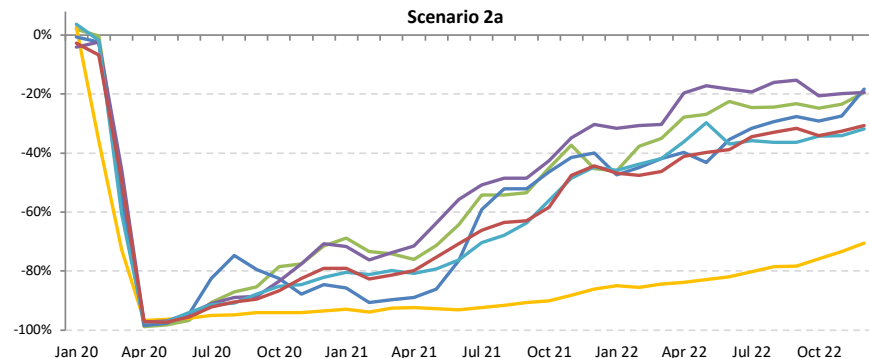
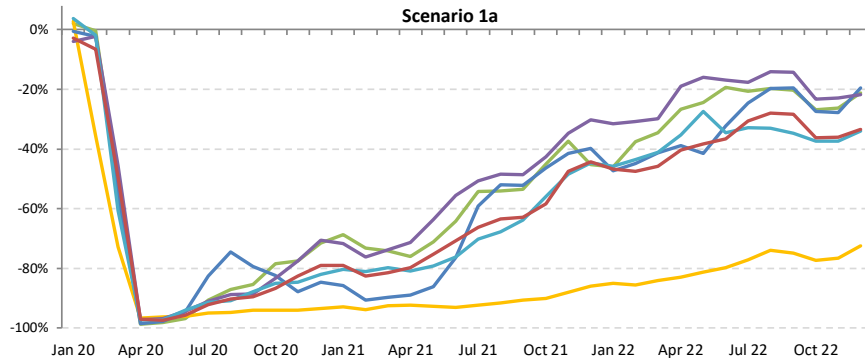
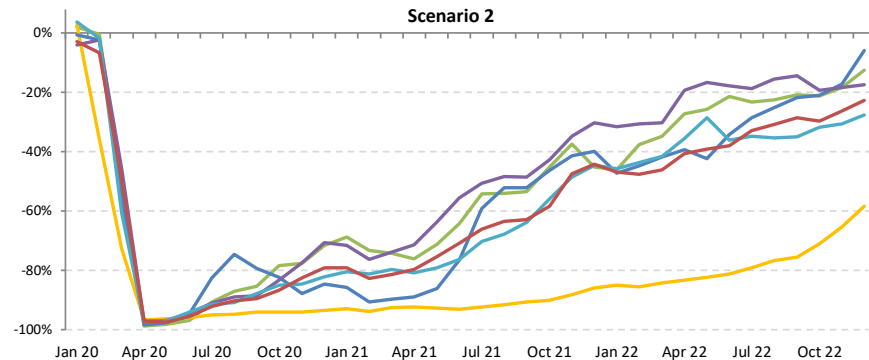
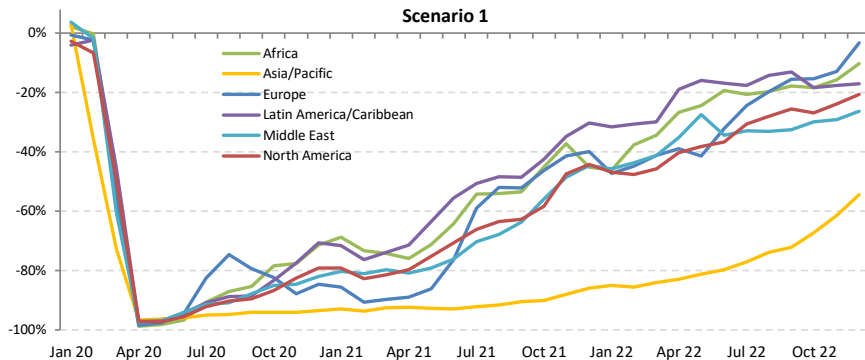


Seat capacity change compared to 2019: International + Domestic



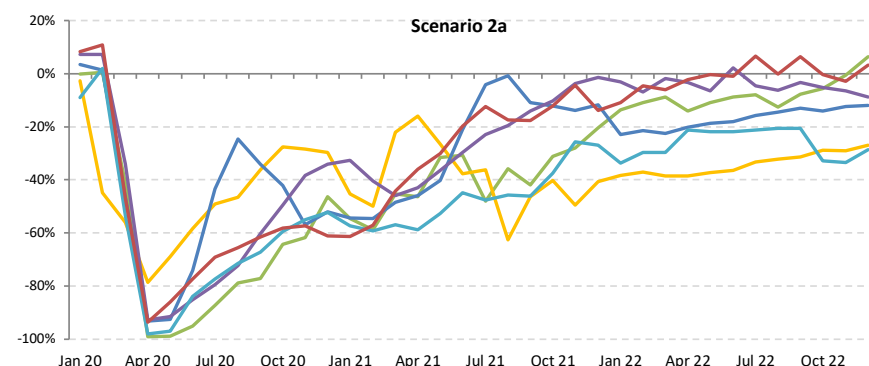
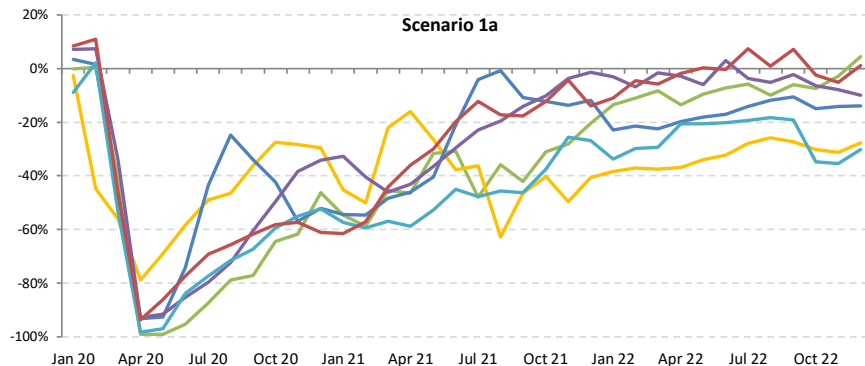
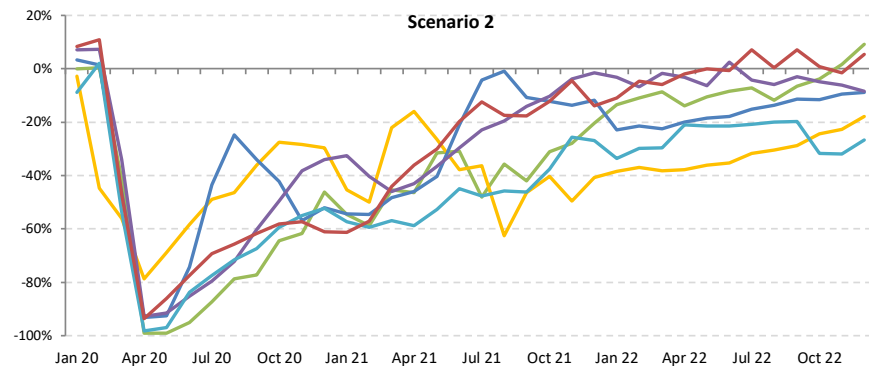
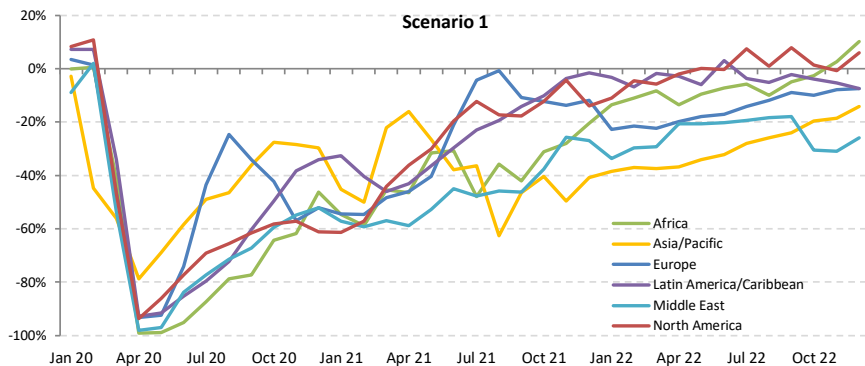


Passenger number change compared to 2019: International

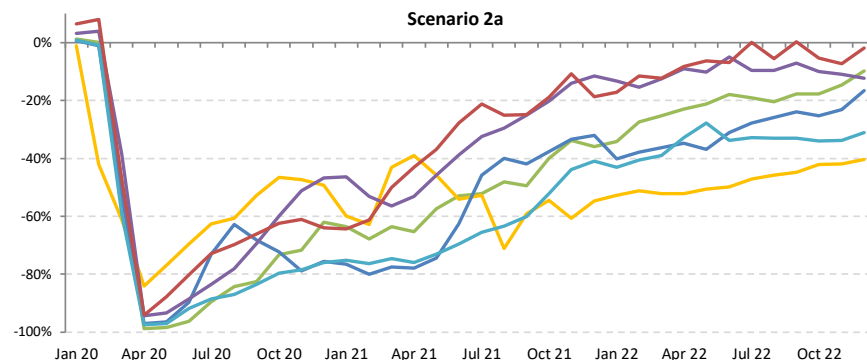
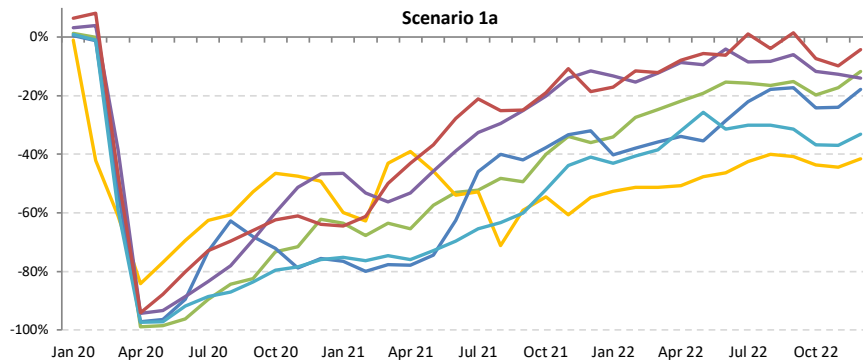
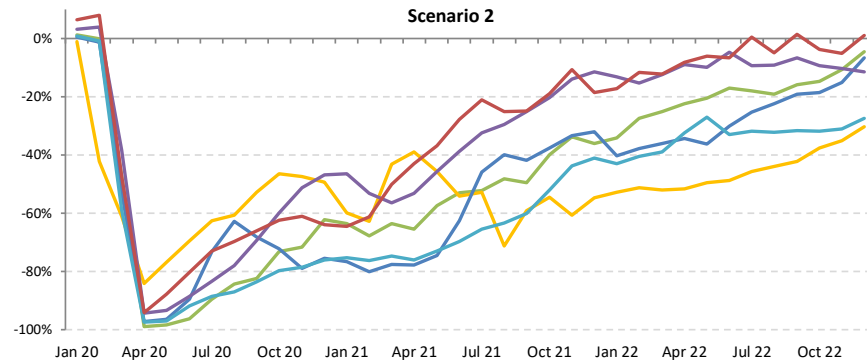
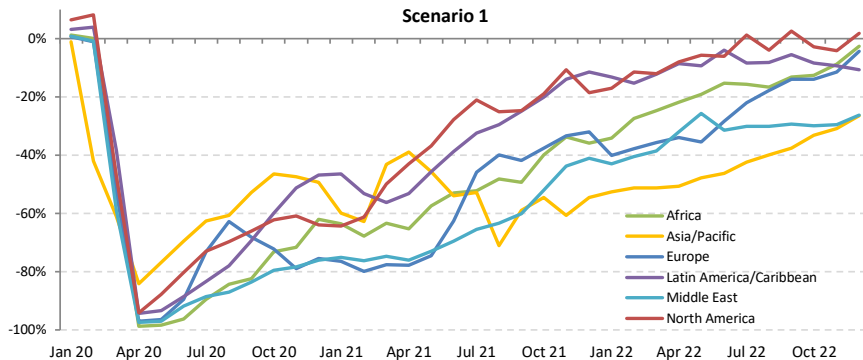




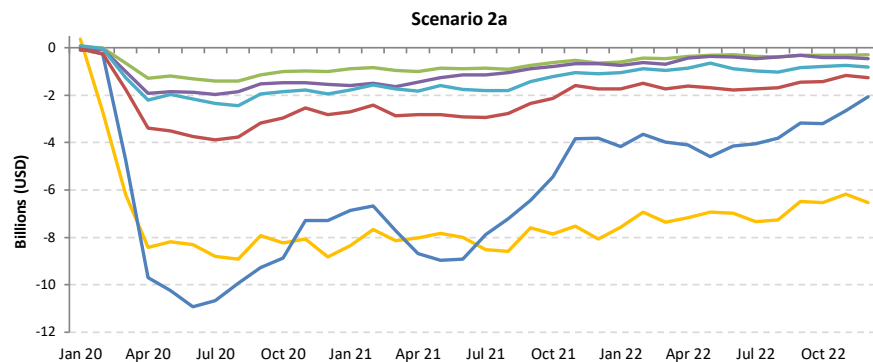
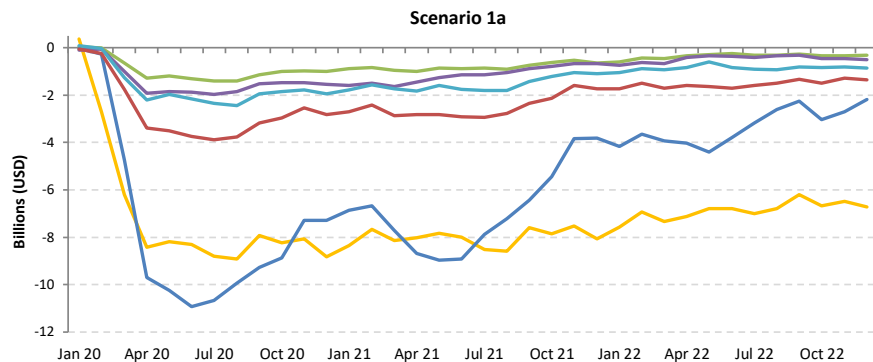
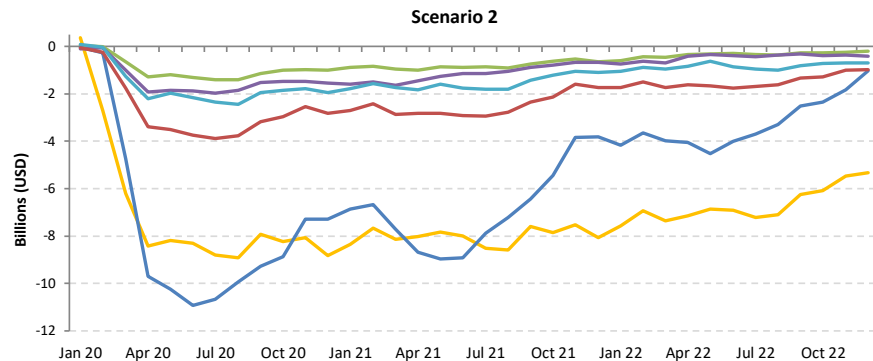
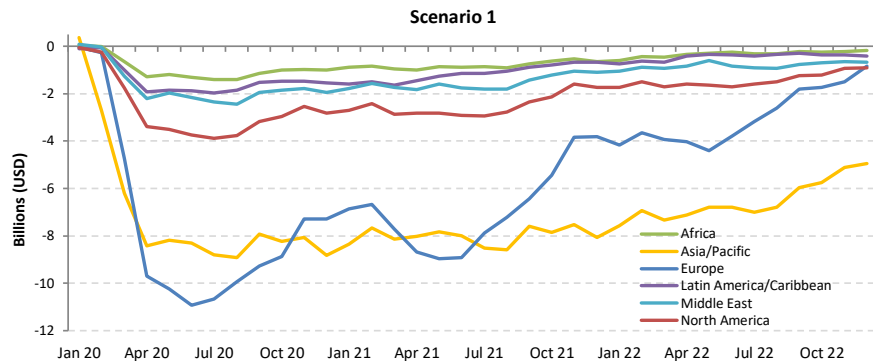
Passenger number change compared to 2019: Domestic



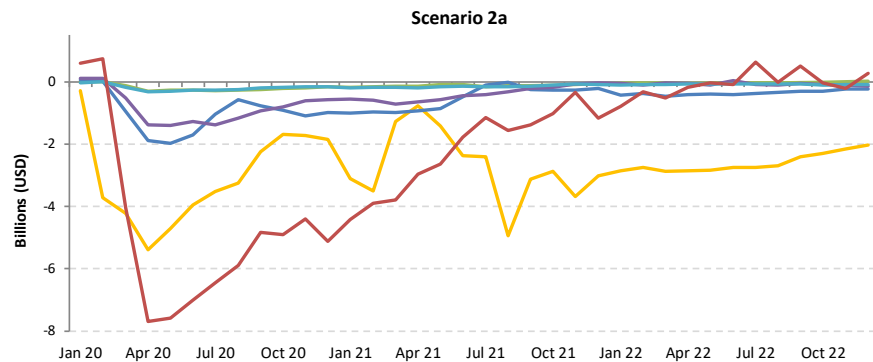
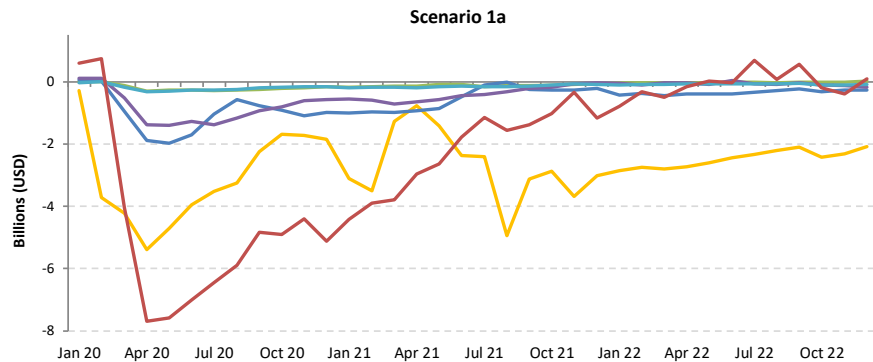
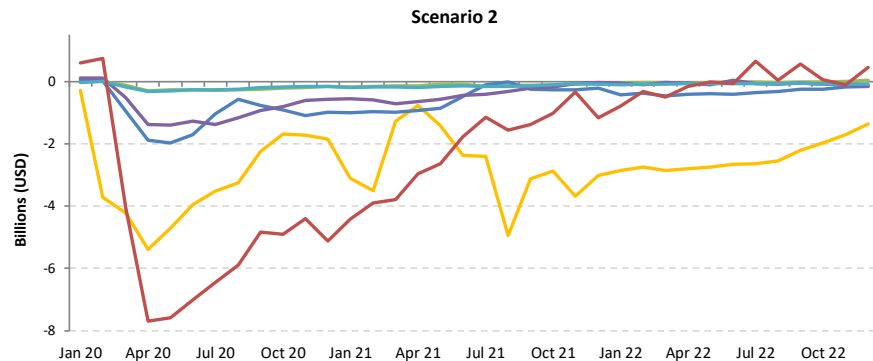
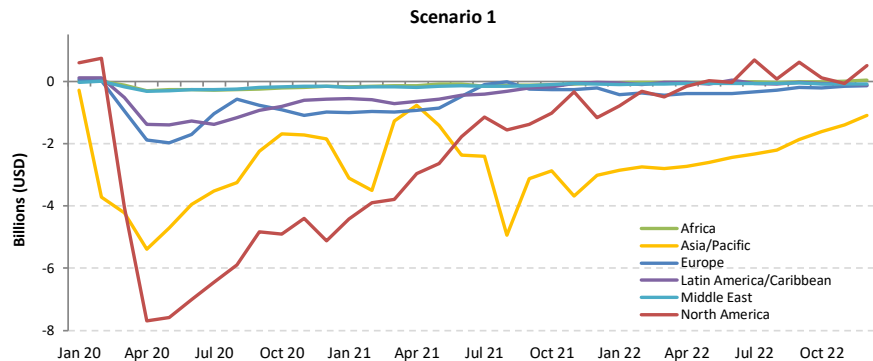
Passenger number change compared to 2019: International + Domestic



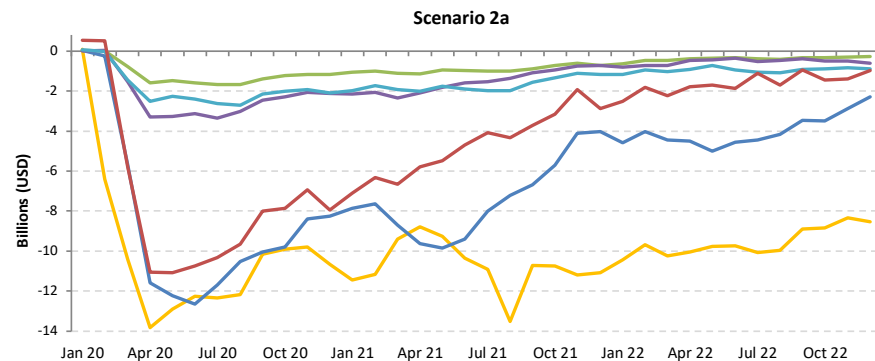
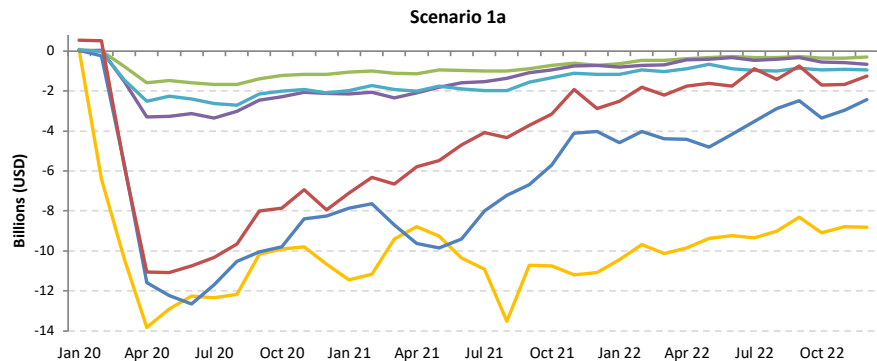
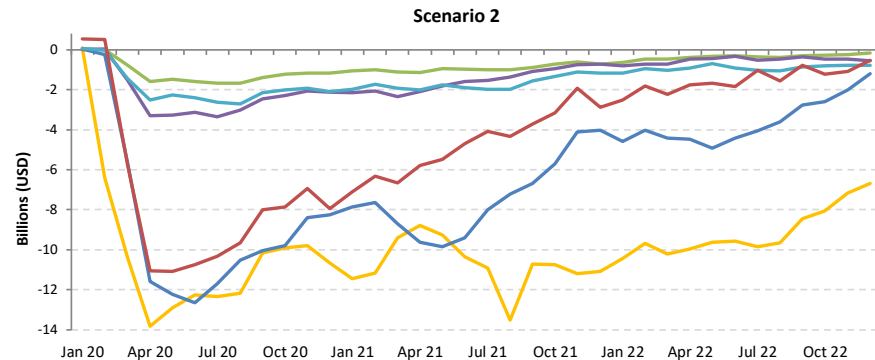
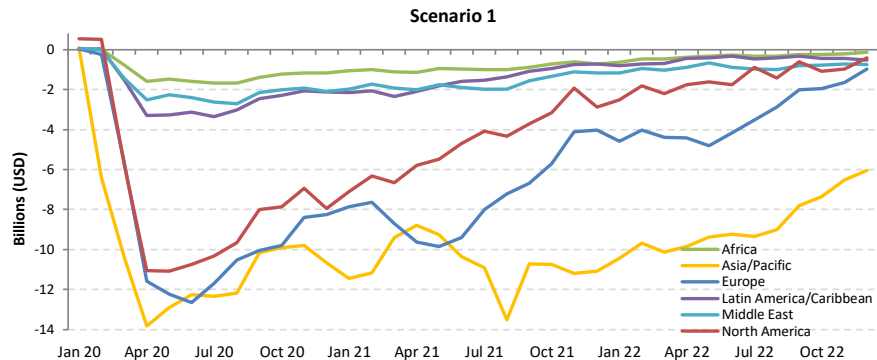
Passenger revenue change compared to 2019: International



Passenger revenue change compared to 2019: Domestic



Passenger revenue change compared to 2019: International + Domestic



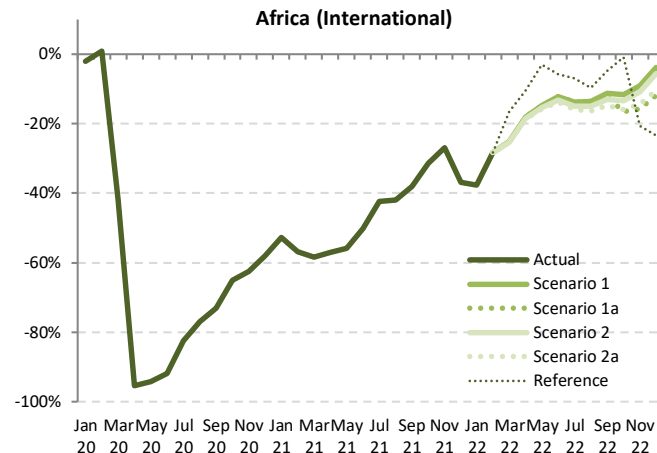
Africa

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-12.2%	-15.1%	-7.3%	-4,356	-16.1%	-2,922	-17.2%	-1,434	-14.3%	-736	-606	-130
2Q 2020	-93.8%	-93.8%	-93.9%	-27,097	-97.9%	-17,687	-97.9%	-9,410	-97.7%	-4,639	-3,786	-853
3Q 2020	-75.1%	-77.7%	-70.1%	-27,117	-85.5%	-18,507	-87.8%	-8,610	-81.1%	-4,734	-3,954	-780
4Q 2020	-55.3%	-61.8%	-44.5%	-19,886	-68.8%	-13,715	-75.8%	-6,171	-57.2%	-3,548	-2,989	-559
Total 2020	-59.6%	-63.1%	-53.5%	-78,456	-68.0%	-52,831	-71.2%	-25,625	-62.4%	-13,657	-11,334	-2,323
1Q 2021	-50.2%	-56.0%	-40.6%	-17,539	-64.9%	-12,231	-72.0%	-5,308	-52.7%	-3,161	-2,680	-481
2Q 2021	-43.4%	-54.2%	-23.5%	-16,235	-58.6%	-12,715	-70.4%	-3,520	-36.6%	-3,049	-2,730	-319
3Q 2021	-37.6%	-40.9%	-31.4%	-15,829	-49.9%	-11,383	-54.0%	-4,445	-41.9%	-2,903	-2,500	-403
4Q 2021	-26.8%	-31.9%	-18.6%	-10,574	-36.6%	-7,731	-42.7%	-2,843	-26.4%	-2,024	-1,766	-258
Total 2021	-39.3%	-45.5%	-28.4%	-60,177	-52.2%	-44,061	-59.4%	-16,116	-39.2%	-11,138	-9,677	-1,461
1Q 2022	-21.3% to -21.3%	-30.6% to -30.5%	-5.8% to -5.7%	-7,840 to -7,791	-29.0% to -28.8%	-6,728 to -6,694	-39.6% to -39.4%	-1,112 to -1,097	-11.1% to -10.9%	-1,580 to -1,571	-1,479 to -1,472	-101 to -99
2Q 2022	-12.7% to -11.8%	-16.1% to -15.1%	-6.4% to -5.7%	-5,722 to -5,212	-20.7% to -18.8%	-4,625 to -4,234	-25.6% to -23.4%	-1,097 to -978	-11.4% to -10.2%	-1,062 to -967	-962 to -878	-99 to -89
3Q 2022	-12.1% to -9.7%	-15.8% to -13.0%	-5.1% to -3.5%	-6,084 to -4,848	-19.2% to -15.3%	-5,080 to -4,107	-24.1% to -19.5%	-1,004 to -741	-9.5% to -7.0%	-1,144 to -913	-1,053 to -845	-91 to -67
4Q 2022	-7.7% to -2.5%	-14.7% to -8.2%	3.6% to 6.9%	-4,666 to -2,294	-16.2% to -7.9%	-4,477 to -2,674	-24.7% to -14.8%	-189 to 380	-1.8% to 3.5%	-1,020 to -581	-1,003 to -616	-17 to 34
Total 2022	-13.0% to -11.1%	-18.8% to -16.4%	-2.9% to -1.8%	-23,681 to -20,145	-20.5% to -17.5%	-20,494 to -17,709	-27.6% to -23.9%	-3,187 to -2,437	-7.8% to -5.9%	-4,696 to -4,032	-4,408 to -3,811	-289 to -221



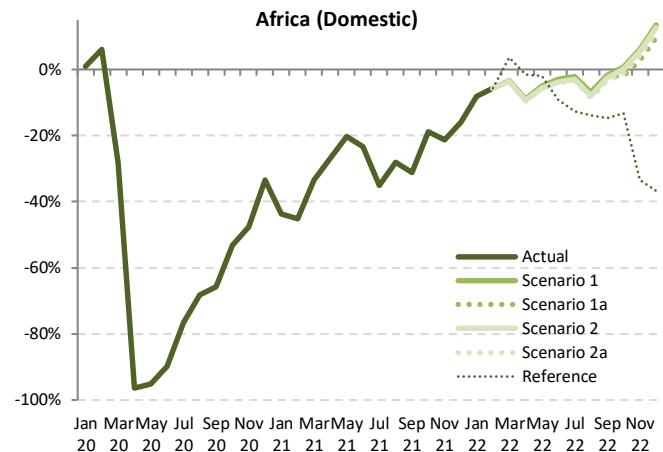
Seat Capacity (thousand) - Africa International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2021		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,184	8,867	8,007	-177	-2.2%	-860	-9.7%	9,090	3,869	-4,315	-52.7%	-4,138	-51.7%	-5,221	-57.4%
February	7,215	8,155	7,268	53	0.7%	-888	-10.9%	8,414	3,106	-4,109	-56.9%	-4,161	-57.3%	-5,308	-63.1%
March	8,128	8,807	4,709	-3,419	-42.1%	-4,098	-46.5%	8,917	3,382	-4,746	-58.4%	-1,327	-28.2%	-5,536	-62.1%
April	8,061	8,756	371	-7,690	-95.4%	-8,384	-95.8%	9,260	3,468	-4,593	-57.0%	3,097	833.7%	-5,792	-62.5%
May	7,997	8,733	468	-7,529	-94.2%	-8,266	-94.6%	9,300	3,529	-4,468	-55.9%	3,061	654.5%	-5,771	-62.1%
June	8,509	9,306	687	-7,822	-91.9%	-8,619	-92.6%	9,980	4,243	-4,266	-50.1%	3,556	517.5%	-5,737	-57.5%
July	9,379	9,985	1,636	-7,743	-82.6%	-8,349	-83.6%	10,698	5,413	-3,967	-42.3%	3,777	230.9%	-5,285	-49.4%
August	9,659	10,188	2,220	-7,439	-77.0%	-7,968	-78.2%	10,886	5,597	-4,062	-42.1%	3,377	152.1%	-5,290	-48.6%
September	8,588	9,183	2,314	-6,274	-73.1%	-6,870	-74.8%	9,766	5,314	-3,273	-38.1%	3,001	129.7%	-4,451	-45.6%
October	8,310	8,815	2,907	-5,403	-65.0%	-5,908	-67.0%	9,284	5,704	-2,606	-31.4%	2,797	96.2%	-3,580	-38.6%
November	7,929	8,500	2,968	-4,961	-62.6%	-5,531	-65.1%	8,929	5,789	-2,139	-27.0%	2,821	95.0%	-3,140	-35.2%
December	8,576	9,290	3,592	-4,984	-58.1%	-5,699	-61.3%	9,870	5,412	-3,164	-36.9%	1,820	50.7%	-4,458	-45.2%
1Q	23,527	25,830	19,984	-3,543	-15.1%	-5,846	-22.6%	26,421	10,357	-13,170	-56.0%	-9,627	-48.2%	-16,064	-60.8%
2Q	24,567	26,795	1,526	-23,041	-93.8%	-25,269	-94.3%	28,540	11,240	-13,327	-54.2%	9,714	636.4%	-17,300	-60.6%
3Q	27,626	29,356	6,170	-21,456	-77.7%	-23,186	-79.0%	31,350	16,324	-11,302	-40.9%	10,154	164.6%	-15,026	-47.9%
4Q	24,815	26,605	9,467	-15,348	-61.8%	-17,138	-64.4%	28,083	16,905	-7,909	-31.9%	7,438	78.6%	-11,178	-39.8%
Total	100,535	108,586	37,147	-63,387	-63.1%	-71,439	-65.8%	114,394	54,827	-45,708	-45.5%	17,679	47.6%	-59,568	-52.1%

Seat Capacity (thousand) - Africa International														
Year	2022										2021			
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	9,459	5,096	5,096	5,096	5,096	5,096	-3,088	-37.7%	1,226	31.7%	-4,363	-46.1%	-4,363	-46.1%
February	8,876	5,172	5,172	5,172	5,172	5,172	-2,043	-28.3%	2,065	66.5%	-3,705	-41.7%	-3,705	-41.7%
March	9,194	6,075	6,075	6,066	6,066	6,784	-2,068 to -2,053	-25.4% to -25.3%	2,678 to 2,693	79.2% to 79.6%	-3,134 to -3,119	-34.1% to -33.9%	-3,134 to -3,119	-34.1% to -33.9%
April	9,869	6,593	6,593	6,569	6,554	7,210	-1,507 to -1,469	-18.7% to -18.2%	3,086 to 3,124	89.0% to 90.1%	-3,316 to -3,277	-33.6% to -33.2%	-3,316 to -3,277	-33.6% to -33.2%
May	9,992	6,809	6,809	6,760	6,730	7,755	-1,267 to -1,188	-15.8% to -14.9%	3,201 to 3,280	90.7% to 93.0%	-3,262 to -3,183	-32.6% to -31.9%	-3,262 to -3,183	-32.6% to -31.9%
June	10,789	7,467	7,467	7,385	7,334	8,010	-1,176 to -1,042	-13.8% to -12.2%	3,091 to 3,224	72.8% to 76.0%	-3,456 to -3,322	-32.0% to -30.8%	-3,456 to -3,322	-32.0% to -30.8%
July	11,475	8,081	8,081	7,962	7,877	8,725	-1,502 to -1,299	-16.0% to -13.8%	2,465 to 2,668	45.5% to 49.3%	-3,598 to -3,394	-31.4% to -29.6%	-3,598 to -3,394	-31.4% to -29.6%
August	11,634	8,341	8,341	8,205	8,074	8,726	-1,585 to -1,317	-16.4% to -13.6%	2,477 to 2,744	44.3% to 49.0%	-3,560 to -3,292	-30.6% to -28.3%	-3,560 to -3,292	-30.6% to -28.3%
September	10,418	7,615	7,542	7,474	7,315	8,169	-1,273 to -973	-14.8% to -11.3%	2,001 to 2,300	37.6% to 43.3%	-3,103 to -2,803	-29.8% to -26.9%	-3,103 to -2,803	-29.8% to -26.9%
October	9,818	7,334	6,927	7,189	6,979	8,266	-1,383 to -976	-16.6% to -11.7%	1,223 to 1,630	21.4% to 28.6%	-2,891 to -2,484	-29.4% to -25.3%	-2,891 to -2,484	-29.4% to -25.3%
November	9,449	7,206	6,682	7,061	6,785	6,282	-1,247 to -723	-15.7% to -9.1%	892 to 1,417	15.4% to 24.5%	-2,767 to -2,243	-29.3% to -23.7%	-2,767 to -2,243	-29.3% to -23.7%
December	10,562	8,246	7,564	8,085	7,672	6,570	-1,011 to -329	-11.8% to -3.8%	2,152 to 2,834	39.8% to 52.4%	-2,998 to -2,316	-28.4% to -21.9%	-2,998 to -2,316	-28.4% to -21.9%
1Q	27,529	16,343	16,343	16,334	16,327	17,051	-7,200 to -7,184	-30.6% to -30.5%	5,970 to 5,985	57.6% to 57.8%	-11,202 to -11,187	-40.7% to -40.6%	-11,202 to -11,187	-40.7% to -40.6%
2Q	30,650	20,868	20,868	20,714	20,617	22,975	-3,950 to -3,699	-16.1% to -15.1%	9,377 to 9,628	83.4% to 85.7%	-10,033 to -9,782	-32.7% to -31.9%	-10,033 to -9,782	-32.7% to -31.9%
3Q	33,526	24,036	23,964	23,642	23,266	25,620	-4,360 to -3,589	-15.8% to -13.0%	6,942 to 7,713	42.5% to 47.2%	-10,260 to -9,490	-30.6% to -28.3%	-10,260 to -9,490	-30.6% to -28.3%
4Q	29,829	22,786	21,173	22,335	21,466	21,088	-3,641 to -2,029	-14.7% to -8.2%	4,268 to 5,881	25.2% to 34.8%	-8,656 to -7,043	-29.0% to -23.6%	-8,656 to -7,043	-29.0% to -23.6%
Total	121,535	84,033	82,348	83,025	81,646	86,735	-18,888 to -16,501	-18.8% to -16.4%	26,820 to 29,207	48.9% to 53.3%	-39,889 to -37,502	-32.8% to -30.9%	-39,889 to -37,502	-32.8% to -30.9%



Seat Capacity (thousand) - Africa Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	4,886	5,128	4,935	49	1.0%	-193	-3.8%	5,421	2,748	-2,138	-43.7%	-2,187	-44.3%	-2,673
February	4,374	4,691	4,642	268	6.1%	-49	-1.0%	4,891	2,403	-1,971	-45.1%	-2,238	-48.2%	-2,488
March	4,776	4,974	3,429	-1,347	-28.2%	-1,545	-31.1%	5,116	3,182	-1,594	-33.4%	-247	-7.2%	-1,934
April	4,550	4,635	158	-4,391	-96.5%	-4,477	-96.6%	4,660	3,327	-1,223	-26.9%	3,168	2002.1%	-1,333
May	4,412	4,575	211	-4,202	-95.2%	-4,364	-95.4%	4,642	3,515	-897	-20.3%	3,304	1568.9%	-1,127
June	4,475	4,640	451	-4,023	-89.9%	-4,189	-90.3%	4,746	3,434	-1,041	-23.3%	2,983	660.7%	-1,312
July	4,779	4,883	1,116	-3,663	-76.7%	-3,768	-77.2%	5,053	3,107	-1,671	-35.0%	1,992	178.6%	-1,946
August	4,845	4,853	1,544	-3,301	-68.1%	-3,309	-68.2%	4,925	3,489	-1,357	-28.0%	1,944	125.9%	-1,436
September	4,809	4,891	1,651	-3,158	-65.7%	-3,239	-66.2%	5,053	3,307	-1,502	-31.2%	1,655	100.3%	-1,747
October	5,026	5,173	2,356	-2,670	-53.1%	-2,817	-54.5%	5,362	4,081	-945	-18.8%	1,725	73.2%	-1,281
November	4,963	5,189	2,601	-2,362	-47.6%	-2,588	-49.9%	5,465	3,908	-1,055	-21.3%	1,307	50.3%	-1,556
December	5,212	5,564	3,472	-1,739	-33.4%	-2,092	-37.6%	5,983	4,380	-832	-16.0%	907	26.1%	-1,603
1Q	14,036	14,793	13,006	-1,030	-7.3%	-1,788	-12.1%	15,428	8,334	-5,703	-40.6%	-4,672	-35.9%	-7,095
2Q	13,437	13,850	820	-12,616	-93.9%	-13,030	-94.1%	14,048	10,276	-3,161	-23.5%	9,455	1152.7%	-3,772
3Q	14,433	14,627	4,311	-10,122	-70.1%	-10,316	-70.5%	15,031	9,902	-4,530	-31.4%	5,592	129.7%	-5,129
4Q	15,201	15,927	8,430	-6,772	-44.5%	-7,497	-47.1%	16,809	12,369	-2,832	-18.6%	3,940	46.7%	-4,440
Total	57,107	59,197	26,567	-30,541	-53.5%	-32,631	-55.1%	61,317	40,881	-16,226	-28.4%	14,314	53.9%	-20,436

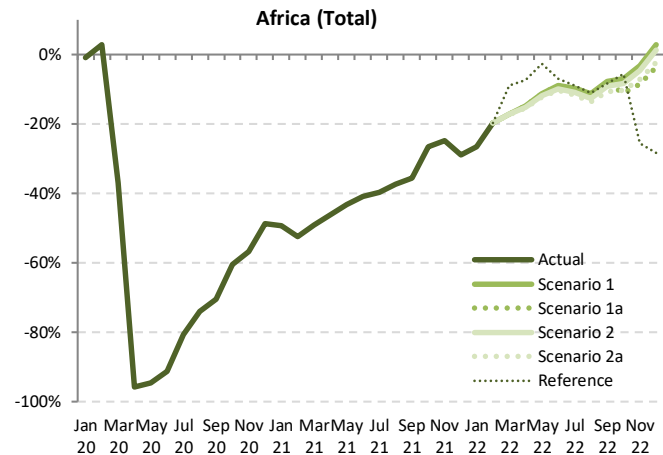
Seat Capacity (thousand) - Africa Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	5,731	4,494	4,494	4,494	4,494	4,494	-392	-8.0%	1,746	63.5%	-1,237	-21.6%		
February	5,137	4,124	4,124	4,124	4,124	4,124	-250	-5.7%	1,720	71.6%	-1,013	-19.7%		
March	5,283	4,620	4,620	4,610	4,608	4,951	-169 to -156	-3.5% to -3.3%	1,426 to 1,438	44.8% to 45.2%	-675 to -663	-12.8% to -12.5%		
April	4,704	4,141	4,141	4,124	4,120	4,477	-430 to -409	-9.5% to -9.0%	793 to 814	23.8% to 24.5%	-584 to -563	-12.4% to -12.0%		
May	4,737	4,190	4,190	4,168	4,161	4,324	-251 to -222	-5.7% to -5.0%	646 to 675	18.4% to 19.2%	-577 to -548	-12.2% to -11.6%		
June	4,875	4,339	4,339	4,308	4,297	4,068	-178 to -136	-4.0% to -3.0%	862 to 905	25.1% to 26.3%	-579 to -536	-11.9% to -11.0%		
July	5,224	4,682	4,682	4,639	4,620	4,173	-159 to -97	-3.3% to -2.0%	1,513 to 1,574	48.7% to 50.7%	-604 to -542	-11.6% to -10.4%		
August	4,992	4,513	4,513	4,463	4,435	4,172	-410 to -332	-8.5% to -6.9%	947 to 1,025	27.1% to 29.4%	-557 to -479	-11.2% to -9.6%		
September	5,212	4,731	4,721	4,689	4,648	4,106	-161 to 78	-3.4% to -1.6%	1,341 to 1,424	40.6% to 43.1%	-564 to -481	-10.8% to -9.2%		
October	5,557	5,065	4,925	5,034	4,976	4,357	-101 to 39	-2.0% to 0.8%	844 to 984	20.7% to 24.1%	-632 to -492	-11.4% to -8.9%		
November	5,754	5,267	5,102	5,233	5,170	3,305	139 to 303	2.8% to 6.1%	1,194 to 1,358	30.5% to 34.8%	-652 to -488	-11.3% to -8.5%		
December	6,433	5,916	5,718	5,877	5,802	3,300	506 to 705	9.7% to 13.5%	1,338 to 1,537	30.6% to 35.1%	-715 to -516	-11.1% to -8.0%		
1Q	16,150	13,238	13,238	13,228	13,226	13,568	-811 to -799	-5.8% to -5.7%	4,892 to 4,904	58.7% to 58.8%	-2,924 to -2,912	-18.1% to -18.0%		
2Q	14,316	12,670	12,670	12,600	12,577	12,869	-860 to -767	-6.4% to -5.7%	2,301 to 2,394	22.4% to 23.3%	-1,740 to -1,647	-12.2% to -11.5%		
3Q	15,428	13,926	13,916	13,791	13,703	12,452	-730 to -507	-5.1% to -3.5%	3,801 to 4,023	38.4% to 40.6%	-1,724 to -1,502	-11.2% to -9.7%		
4Q	17,744	16,248	15,745	16,144	15,948	10,962	543 to 1,047	3.6% to 6.9%	3,376 to 3,879	27.3% to 31.4%	-1,999 to -1,496	-11.3% to -8.4%		
Total	63,638	56,081	55,568	55,763	55,453	49,851	-1,654 to -1,026	-2.9% to -1.8%	14,572 to 15,200	35.6% to 37.2%	-8,185 to -7,557	-12.9% to -11.9%		





Seat Capacity (thousand) - Africa International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	13,070	13,996	12,942	-128	-1.0%	-1,053	-7.5%	14,511	6,618	-6,452	-49.4%	-6,325	-48.9%	-7,893
February	11,589	12,846	11,909	320	2.8%	-937	-7.3%	13,305	5,509	-6,080	-52.5%	-6,400	-53.7%	-7,796
March	12,904	13,782	8,138	-4,766	-36.9%	-5,644	-41.0%	14,033	6,564	-6,340	-49.1%	-1,575	-19.3%	-7,470
April	12,611	13,391	530	-12,081	-95.8%	-12,861	-96.0%	13,920	6,795	-5,816	-46.1%	6,265	1182.8%	-7,125
May	12,409	13,308	678	-11,731	-94.5%	-12,630	-94.9%	13,942	7,044	-5,365	-43.2%	6,365	938.4%	-6,898
June	12,984	13,947	1,139	-11,846	-91.2%	-12,808	-91.8%	14,726	7,677	-5,307	-40.9%	6,539	574.3%	-7,049
July	14,158	14,868	2,751	-11,407	-80.6%	-12,117	-81.5%	15,751	8,520	-5,638	-39.8%	5,768	209.7%	-7,231
August	14,504	15,040	3,764	-10,740	-74.0%	-11,276	-75.0%	15,811	9,085	-5,418	-37.4%	5,321	141.4%	-6,726
September	13,397	14,074	3,965	-9,432	-70.4%	-10,109	-71.8%	14,819	8,621	-4,776	-35.6%	4,656	117.4%	-6,198
October	13,336	13,988	5,263	-8,073	-60.5%	-8,725	-62.4%	14,646	9,785	-3,551	-26.6%	4,522	85.9%	-4,861
November	12,892	13,689	5,569	-7,323	-56.8%	-8,120	-59.3%	14,394	9,698	-3,194	-24.8%	4,129	74.1%	-4,696
December	13,787	14,854	7,064	-6,723	-48.8%	-7,790	-52.4%	15,852	9,791	-3,996	-29.0%	2,728	38.6%	-6,061
1Q	37,563	40,623	32,990	-4,573	-12.2%	-7,633	-18.8%	41,850	18,691	-18,872	-50.2%	-14,299	-43.3%	-23,159
2Q	38,004	40,646	2,347	-35,657	-93.8%	-38,299	-94.2%	42,588	21,516	-16,488	-43.4%	19,169	816.9%	-21,072
3Q	42,059	43,983	10,481	-31,578	-75.1%	-33,502	-76.2%	46,381	26,226	-15,832	-37.6%	15,746	150.2%	-20,155
4Q	40,016	42,531	17,896	-22,120	-55.3%	-24,635	-57.9%	44,892	29,274	-10,742	-26.8%	11,378	63.6%	-15,617
Total	157,642	167,783	63,714	-93,928	-59.6%	-104,069	-62.0%	175,711	95,707	-61,935	-39.3%	31,994	50.2%	-80,003

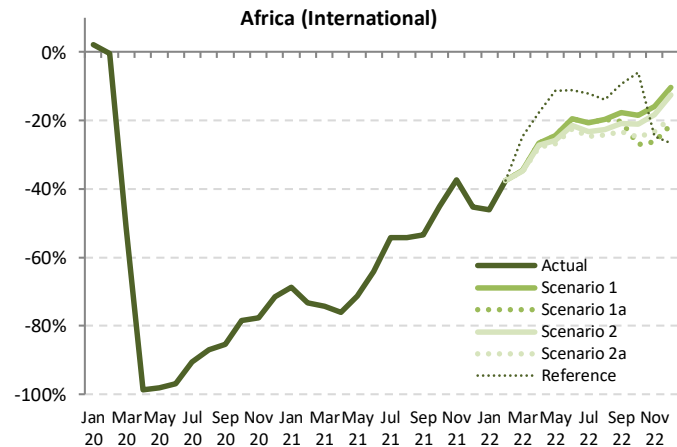
Seat Capacity (thousand) - Africa International + Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	15,189	9,590	9,590	9,590	9,590	9,590	-3,480	-26.6%	2,972	44.9%	-5,599	-36.9%
February	14,013	9,295	9,295	9,295	9,295	9,295	-2,294	-19.8%	3,786	68.7%	-4,718	-33.7%
March	14,477	10,695	10,695	10,676	10,667	11,734	-2,237 to -2,209	-17.3% to -17.1%	4,104 to 4,131	62.5% to 62.9%	-3,809 to -3,782	-26.3% to -26.1%
April	14,573	10,733	10,733	10,693	10,673	11,687	-1,938 to -1,878	-15.4% to -14.9%	3,879 to 3,938	57.1% to 58.0%	-3,900 to -3,840	-26.8% to -26.3%
May	14,729	10,999	10,999	10,928	10,890	12,079	-1,519 to -1,410	-12.2% to -11.4%	3,847 to 3,955	54.6% to 56.2%	-3,839 to -3,730	-26.1% to -25.3%
June	15,665	11,806	11,806	11,693	11,630	12,078	-1,354 to -1,178	-10.4% to -9.1%	3,953 to 4,129	51.5% to 53.8%	-4,034 to -3,859	-25.8% to -24.6%
July	16,698	12,762	12,762	12,601	12,497	12,898	-1,661 to -1,396	-11.7% to -9.9%	3,977 to 4,242	46.7% to 49.8%	-4,201 to -3,936	-25.2% to -23.6%
August	16,626	12,854	12,854	12,668	12,509	12,898	-1,995 to -1,650	-13.8% to -11.4%	3,423 to 3,769	37.7% to 41.5%	-4,117 to -3,771	-24.8% to -22.7%
September	15,630	12,345	12,263	12,163	11,963	12,275	-1,434 to -1,051	-10.7% to -7.8%	3,342 to 3,724	38.8% to 43.2%	-3,667 to -3,284	-23.5% to -21.0%
October	15,375	12,399	11,852	12,223	11,955	12,593	-1,484 to -937	-11.1% to -7.0%	2,067 to 2,614	21.1% to 26.7%	-3,523 to -2,976	-22.9% to -19.4%
November	15,203	12,473	11,784	12,293	11,955	9,586	-1,109 to -419	-8.6% to -3.3%	2,086 to 2,775	21.5% to 28.6%	-3,420 to -2,731	-22.5% to -18.0%
December	16,995	14,162	13,282	13,962	13,474	9,870	-505 to 375	-3.7% to 2.7%	3,491 to 4,371	35.7% to 44.6%	-3,713 to -2,832	-21.8% to -16.7%
1Q	43,679	29,580	29,580	29,562	29,553	30,620	-8,011 to -7,983	-21.3% to -21.3%	10,862 to 10,889	58.1% to 58.3%	-14,127 to -14,099	-32.3% to -32.3%
2Q	44,967	33,538	33,538	33,314	33,194	35,844	-4,810 to -4,466	-12.7% to -11.8%	11,678 to 12,022	54.3% to 55.9%	-11,773 to -11,429	-26.2% to -25.4%
3Q	48,954	37,962	37,880	37,433	36,969	38,072	-5,090 to -4,097	-12.1% to -9.7%	10,743 to 11,736	41.0% to 44.7%	-11,985 to -10,992	-24.5% to -22.5%
4Q	47,573	39,034	36,918	38,479	37,384	32,050	-3,098 to -982	-7.7% to -2.5%	7,644 to 9,760	26.1% to 33.3%	-10,655 to -8,539	-22.4% to -17.9%
Total	185,173	140,115	137,917	138,788	137,100	136,586	-20,542 to -17,527	-13.0% to -11.1%	41,392 to 44,407	43.2% to 46.4%	-48,074 to -45,059	-26.0% to -24.3%



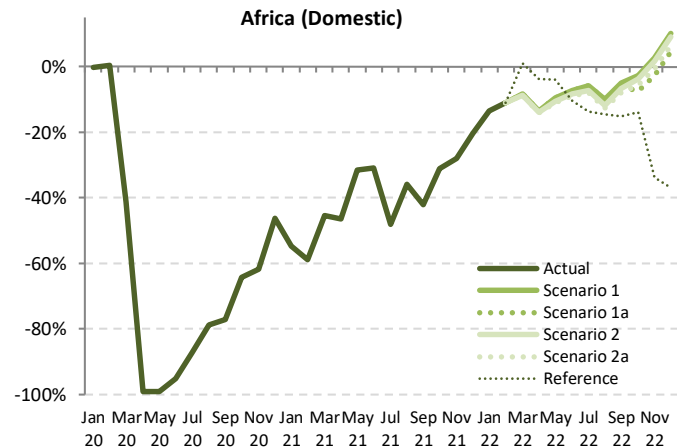


Year	2019	Baseline	Estimated	2020		2021		2020		2021		2020		2021	
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	5,881	6,388	6,005	124	2.1%	-384	-6.0%	6,569	1,838	-4,043	-68.7%	-4,167	-69.4%	-4,731	-72.0%
February	5,157	5,842	5,141	-17	-0.3%	-701	-12.0%	6,046	1,377	-3,780	-73.3%	-3,763	-73.2%	-4,669	-77.2%
March	5,939	6,443	2,910	-3,029	-51.0%	-3,533	-54.8%	6,541	1,531	-4,408	-74.2%	-1,379	-47.4%	-5,010	-76.6%
April	6,101	6,656	74	-6,027	-98.8%	-6,583	-98.9%	7,085	1,462	-4,639	-76.0%	1,388	1883.7%	-5,623	-79.4%
May	5,643	6,168	103	-5,540	-98.2%	-6,065	-98.3%	6,582	1,624	-4,019	-71.2%	1,521	1478.9%	-4,958	-75.3%
June	6,321	6,953	201	-6,120	-96.8%	-6,752	-97.1%	7,521	2,264	-4,058	-64.2%	2,062	1025.3%	-5,257	-69.9%
July	7,167	7,657	670	-6,497	-90.7%	-6,987	-91.2%	8,247	3,278	-3,890	-54.3%	2,608	389.2%	-4,970	-60.3%
August	7,559	8,002	978	-6,582	-87.1%	-7,024	-87.8%	8,597	3,468	-4,091	-54.1%	2,490	254.6%	-5,128	-59.7%
September	6,360	6,825	932	-5,428	-85.4%	-5,894	-86.4%	7,296	2,957	-3,402	-53.5%	2,026	217.5%	-4,338	-59.5%
October	6,012	6,386	1,296	-4,716	-78.4%	-5,090	-79.7%	6,751	3,297	-2,715	-45.2%	2,001	154.4%	-3,454	-51.2%
November	5,742	6,163	1,285	-4,457	-77.6%	-4,878	-79.2%	6,494	3,598	-2,144	-37.3%	2,313	180.0%	-2,896	-44.6%
December	6,351	6,894	1,809	-4,542	-71.5%	-5,085	-73.8%	7,348	3,479	-2,872	-45.2%	1,670	92.3%	-3,869	-52.7%
1Q	16,977	18,673	14,055	-2,922	-17.2%	-4,617	-24.7%	19,156	4,746	-12,231	-72.0%	-9,309	-66.2%	-14,410	-75.2%
2Q	18,065	19,777	378	-17,687	-97.9%	-19,399	-98.1%	21,188	5,349	-12,715	-70.4%	4,971	1316.3%	-15,839	-74.8%
3Q	21,086	22,485	2,580	-18,507	-87.8%	-19,905	-88.5%	24,139	9,703	-11,383	-54.0%	7,123	276.1%	-14,436	-59.8%
4Q	18,105	19,442	4,390	-13,715	-75.8%	-15,053	-77.4%	20,593	10,374	-7,731	-42.7%	5,984	136.3%	-10,219	-49.6%
Total	74,233	80,377	21,402	-52,831	-71.2%	-58,975	-73.4%	85,077	30,172	-44,061	-59.4%	8,770	41.0%	-54,905	-64.5%

Year	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	2022		2023		2024		2025		2026	
Month	f	g	h	i	j	k	Compared to 2019	Compared to 2021	Compared to 2021	Compared to 2021	Compared to 2021	Compared to 2021	Compared to 2021	Compared to 2021	Compared to 2021	Compared to 2021
							g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-f	f/g-1	g-f	f/g-1
January	6,837	3,172	3,172	3,172	3,172	3,172	-2,709	-46.1%	1,334	72.6%	-3,665	-53.6%	-3,665	-53.6%	-3,665	-53.6%
February	6,379	3,219	3,219	3,219	3,219	3,219	-1,939	-37.6%	1,842	133.7%	-3,160	-49.5%	-3,160	-49.5%	-3,160	-49.5%
March	6,740	3,892	3,892	3,892	3,892	3,892	-2,080	-34.5%	2,328	152.0%	-2,882	-42.3%	-2,882	-42.3%	-2,882	-42.3%
April	7,572	4,472	4,472	4,472	4,472	4,472	-1,693	-26.7%	2,946	201.5%	-3,164	-40.9%	-3,164	-40.9%	-3,164	-40.9%
May	7,064	4,264	4,264	4,264	4,264	4,264	-1,510	-24.4%	2,509	154.5%	-2,931	-39.6%	-2,931	-39.6%	-2,931	-39.6%
June	8,167	5,095	5,095	5,095	5,095	5,095	-1,422	-22.5%	2,636	116.5%	-3,268	-37.6%	-3,268	-37.6%	-3,268	-37.6%
July	8,858	5,683	5,683	5,683	5,683	5,683	-1,760	-20.7%	2,130	65.0%	-3,451	-35.8%	-3,451	-35.8%	-3,451	-35.8%
August	9,199	6,067	6,067	6,067	6,067	6,067	-1,839	-19.7%	2,253	65.0%	-3,478	-34.0%	-3,478	-34.0%	-3,478	-34.0%
September	7,793	5,230	5,230	5,230	5,230	5,230	-1,481	-17.8%	1,922	65.0%	-2,914	-32.9%	-2,914	-32.9%	-2,914	-32.9%
October	7,139	4,903	4,903	4,903	4,903	4,903	-1,619	-18.4%	1,096	33.2%	-2,746	-31.3%	-2,746	-31.3%	-2,746	-31.3%
November	6,870	4,834	4,834	4,834	4,834	4,834	-1,505	-15.8%	639	17.8%	-2,633	-29.6%	-2,633	-29.6%	-2,633	-29.6%
December	7,866	5,694	5,694	5,694	5,694	5,694	-1,353	-10.3%	1,519	43.7%	-2,869	-27.6%	-2,869	-27.6%	-2,869	-27.6%
1Q	19,956	10,283	10,283	10,283	10,283	10,283	-6,728	-39.6%	5,503	115.9%	-9,707	-48.5%	-9,707	-48.5%	-9,707	-48.5%
2Q	22,803	13,831	13,831	13,831	13,831	13,831	-6,225	-23.4%	8,091	151.3%	-9,363	-41.1%	-9,363	-41.1%	-9,363	-41.1%
3Q	25,850	16,979	16,979	16,979	16,979	16,979	-5,080	-19.5%	6,304	65.0%	-9,843	-34.3%	-9,843	-34.3%	-9,843	-34.3%
4Q	21,875	15,431	15,431	15,431	15,431	15,431	-4,777	-14.8%	3,254	31.4%	-8,248	-37.7%	-8,248	-37.7%	-8,248	-37.7%
Total	90,484	56,524	56,524	56,524	56,524	56,524	-20,494	-23.9%	23,567	78.1%	-36,745	-40.6%	-36,745	-40.6%	-36,745	-40.6%



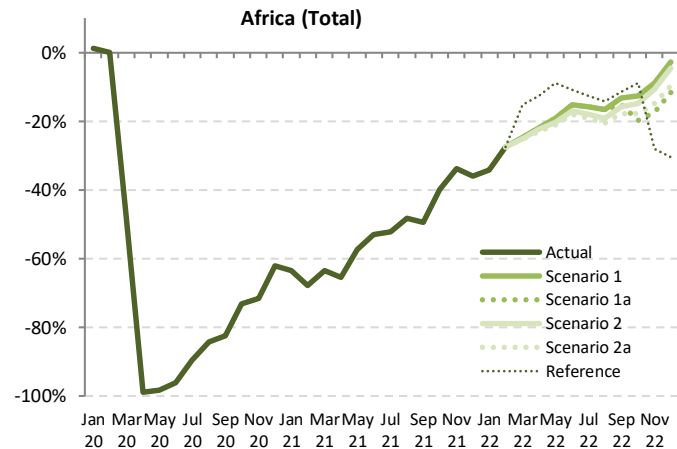
Passenger Number (thousand) - Africa Domestic															
Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,414	3,587	3,410	-4	-0.1%	-177	-4.9%	3,795	1,548	-1,867	-54.7%	-1,862	-54.6%	-2,247	-59.2%
February	3,147	3,378	3,161	15	0.5%	-216	-6.4%	3,525	1,296	-1,851	-58.8%	-1,866	-59.0%	-2,229	-63.2%
March	3,504	3,653	2,060	-1,445	-41.2%	-1,593	-43.6%	3,760	1,914	-1,590	-45.4%	-145	-7.1%	-1,846	-49.1%
April	3,408	3,475	32	-3,375	-99.1%	-3,443	-99.1%	3,496	1,827	-1,581	-46.4%	1,794	5553.1%	-1,670	-47.8%
May	3,026	3,140	31	-2,995	-99.0%	-3,109	-99.0%	3,189	2,071	-955	-31.6%	2,040	6674.4%	-1,118	-35.1%
June	3,193	3,315	154	-3,039	-95.2%	-3,160	-95.4%	3,393	2,210	-984	-30.8%	2,056	1333.8%	-1,183	-34.9%
July	3,514	3,595	445	-3,069	-87.3%	-3,150	-87.6%	3,723	1,828	-1,687	-48.0%	1,383	310.6%	-1,895	-50.9%
August	3,627	3,636	770	-2,857	-78.3%	-2,866	-78.6%	3,693	2,329	-1,298	-35.4%	1,559	202.6%	-1,365	-36.9%
September	3,475	3,537	792	-2,683	-77.2%	-2,745	-77.6%	3,658	2,015	-1,460	-42.0%	1,223	154.4%	-1,643	-44.9%
October	3,523	3,629	1,256	-2,267	-64.4%	-2,373	-65.4%	3,765	2,429	-1,094	-31.1%	1,173	93.4%	-1,336	-35.5%
November	3,496	3,659	1,336	-2,160	-61.8%	-2,323	-63.5%	3,856	2,516	-980	-28.0%	1,180	88.3%	-1,340	-34.8%
December	3,765	4,023	2,022	-1,743	-46.3%	-2,002	-49.7%	4,330	2,997	-769	-20.4%	975	48.2%	-1,333	-30.8%
1Q	10,065	10,618	8,631	-1,434	-14.3%	-1,987	-18.7%	11,080	4,758	-5,308	-52.7%	-3,874	-44.9%	-6,332	-57.1%
2Q	9,627	9,930	217	-9,410	-97.7%	-9,713	-97.8%	10,079	6,107	-3,520	-36.6%	5,890	2714.3%	-3,972	-39.4%
3Q	10,617	10,768	2,007	-8,610	-81.1%	-8,761	-81.4%	11,074	6,171	-4,445	-41.9%	4,165	207.5%	-4,903	-44.3%
4Q	10,785	11,312	4,614	-6,171	-57.2%	-6,698	-59.2%	11,951	7,941	-2,843	-26.4%	3,328	72.1%	-4,010	-33.6%
Total	41,094	42,627	15,468	-25,625	-62.4%	-27,159	-63.7%	44,184	24,977	-16,116	-39.2%	9,509	61.5%	-19,207	-43.5%



Passenger Number (thousand) - Africa Domestic												
Year												
Month	2022						2021					
	Baseline f	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference -	Compared to 2019		Compared to 2021		Compared to Baseline	
							g-a	g/a-1	g-e	g/e-1	g-f	g/g-1
January	4,015	2,951	2,951	2,951	2,951	2,951	-463	-13.6%	1,404	90.7%	-1,064	-26.5%
February	3,705	2,803	2,803	2,803	2,803	2,803	-343	-10.9%	1,508	116.4%	-901	-24.3%
March	3,886	3,214	3,214	3,202	3,198	3,542	-306 to -291	-8.7% to -8.3%	1,284 to 1,299	67.1% to 67.9%	-688 to -672	-17.7% to -17.3%
April	3,532	2,950	2,950	2,935	2,926	3,279	-482 to -457	-14.1% to -13.4%	1,099 to 1,124	60.2% to 61.5%	-607 to -582	-17.2% to -16.5%
May	3,257	2,734	2,734	2,708	2,694	2,908	-331 to -291	-10.9% to -9.6%	624 to 646	30.1% to 32.0%	-563 to -523	-17.3% to -16.1%
June	3,488	2,964	2,964	2,926	2,910	2,860	-284 to -229	-8.9% to -7.2%	700 to 754	31.7% to 34.1%	-578 to -524	-16.6% to -15.0%
July	3,852	3,312	3,312	3,259	3,236	3,035	-278 to -202	-7.9% to -5.8%	1,409 to 1,484	77.1% to 81.2%	-615 to -540	-16.0% to -14.0%
August	3,746	3,262	3,262	3,200	3,172	3,099	-455 to -365	-12.6% to -10.1%	843 to 934	36.2% to 40.1%	-575 to -484	-15.3% to -12.9%
September	3,776	3,301	3,267	3,246	3,205	2,947	-270 to -174	-7.8% to -5.0%	1,190 to 1,286	59.1% to 63.8%	-571 to -475	-15.1% to -12.6%
October	3,905	3,430	3,264	3,390	3,326	3,037	-260 to -93	-7.4% to -2.6%	835 to 1,001	34.4% to 41.2%	-642 to -475	-16.4% to -12.2%
November	4,064	3,590	3,399	3,553	3,476	2,318	-98 to 94	-2.8% to 2.7%	883 to 1,074	35.1% to 42.7%	-665 to -474	-16.4% to -11.7%
December	4,659	4,145	3,933	4,109	4,009	2,377	168 to 379	4.5% to 10.1%	937 to 1,148	31.3% to 38.3%	-726 to -514	-15.6% to -11.0%
1Q	11,606	8,968	8,968	8,956	8,953	9,297	-1,112 to -1,097	-11.2% to -10.9%	4,195 to 4,211	88.2% to 88.5%	-2,653 to -2,637	-22.9% to -22.7%
2Q	10,278	8,649	8,649	8,569	8,530	9,046	-1,097 to -978	-11.4% to -10.2%	2,423 to 2,542	39.7% to 41.6%	-1,748 to -1,629	-17.0% to -15.8%
3Q	11,374	9,876	9,841	9,704	9,613	9,081	-1,004 to -741	-9.5% to -7.0%	3,441 to 3,704	55.8% to 60.0%	-1,762 to -1,499	-15.5% to -13.2%
4Q	12,628	11,165	10,596	11,052	10,811	7,733	-1,189 to 380	-1.8% to 3.5%	2,654 to 3,223	33.4% to 40.6%	-2,033 to -1,464	-16.1% to -11.6%
Total	45,826	38,657	38,054	38,282	37,906	35,156	-387 to -2,437	-7.8% to -5.9%	12,929 to 13,680	51.8% to 54.8%	-7,980 to -7,229	-17.4% to -15.8%



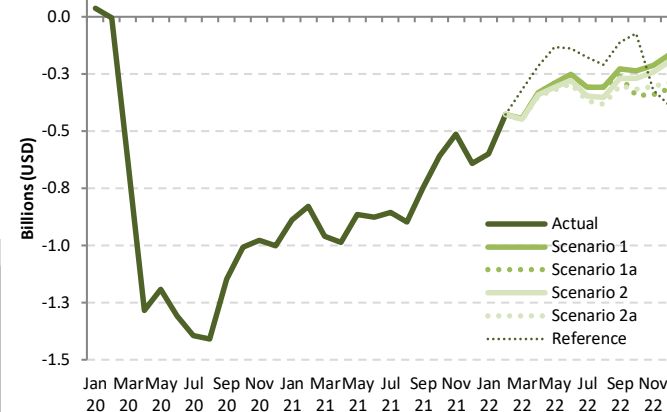
Passenger Number (thousand) - Africa International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	9,295	9,975	9,415	120	1.3%	-561	-5.6%	10,364	3,386	-5,909	-63.6%	-6,029	-64.0%	-6,978
February	8,304	9,219	8,302	-2	0.0%	-917	-9.9%	9,571	2,673	-5,631	-67.8%	-5,629	-67.8%	-6,899
March	9,443	10,096	4,970	-4,474	-47.4%	-5,126	-50.8%	10,301	3,445	-5,998	-63.5%	-1,524	-30.7%	-6,856
April	9,508	10,132	106	-9,402	-98.9%	-10,026	-99.0%	10,582	3,288	-6,220	-65.4%	3,182	3002.2%	-7,293
May	8,668	9,308	133	-8,535	-98.5%	-9,174	-98.6%	9,771	3,694	-4,974	-57.4%	3,561	2669.2%	-6,077
June	9,515	10,267	355	-9,159	-96.3%	-9,912	-96.5%	10,914	4,473	-5,041	-53.0%	4,118	1159.1%	-6,441
July	10,682	11,252	1,115	-9,567	-89.6%	-10,137	-90.1%	11,970	5,105	-5,576	-52.2%	3,990	357.8%	-6,865
August	11,186	11,638	1,747	-9,439	-84.4%	-9,891	-85.0%	12,290	5,797	-5,390	-48.2%	4,049	231.7%	-6,493
September	9,835	10,363	1,724	-8,111	-82.5%	-8,639	-83.4%	10,954	4,972	-4,863	-49.4%	3,249	188.5%	-5,981
October	9,535	10,015	2,552	-6,983	-73.2%	-7,463	-74.5%	10,516	5,726	-3,809	-39.9%	3,174	124.4%	-4,790
November	9,238	9,822	2,621	-6,618	-71.6%	-7,201	-73.3%	10,350	6,114	-3,125	-33.8%	3,493	133.3%	-4,236
December	10,116	10,917	3,831	-6,285	-62.1%	-7,087	-64.9%	11,678	6,475	-3,641	-36.0%	2,645	69.0%	-5,203
1Q	27,043	29,290	22,687	-4,356	-16.1%	-6,604	-22.5%	30,236	9,504	-17,539	-64.9%	-13,183	-58.1%	-20,732
2Q	27,691	29,707	595	-27,097	-97.9%	-29,112	-98.0%	31,267	11,456	-16,235	-58.6%	10,861	1826.4%	-19,811
3Q	31,703	33,253	4,586	-27,117	-85.5%	-28,667	-86.2%	35,214	15,874	-15,829	-49.9%	11,288	246.1%	-19,340
4Q	28,889	30,754	9,003	-19,886	-68.8%	-21,751	-70.7%	32,544	18,315	-10,574	-36.6%	9,312	103.4%	-14,229
Total	115,326	123,004	36,871	-78,456	-68.0%	-86,134	-70.0%	129,261	55,149	-60,177	-52.2%	18,279	49.6%	-74,112



Passenger Number (thousand) - Africa International + Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	10,852	6,124	6,124	6,124	6,124	6,124	-3,172	-34.1%	2,738	80.9%	-4,728	-43.6%
February	10,084	6,022	6,022	6,022	6,022	6,022	-2,282	-27.5%	3,350	125.3%	-4,062	-40.3%
March	10,626	7,106	7,106	7,071	7,057	8,013	-2,387 to -2,338	-25.3% to -24.8%	3,611 to 3,660	104.8% to 106.2%	-3,569 to -3,520	-33.6% to -33.1%
April	11,104	7,422	7,422	7,376	7,334	8,302	-2,175 to -2,086	-22.9% to -21.9%	4,045 to 4,134	123.0% to 125.7%	-3,770 to -3,682	-34.0% to -33.2%
May	10,321	6,998	6,998	6,898	6,827	7,907	-1,841 to -1,670	-21.2% to -19.3%	3,133 to 3,304	84.8% to 89.4%	-3,494 to -3,323	-33.9% to -32.2%
June	11,656	8,059	8,059	7,897	7,809	8,473	-1,705 to -1,455	-17.9% to -15.3%	3,336 to 3,586	74.6% to 80.2%	-3,846 to -3,596	-33.0% to -30.9%
July	12,710	8,995	8,995	8,763	8,644	9,332	-2,038 to -1,687	-19.1% to -15.8%	3,538 to 3,889	69.3% to 76.2%	-4,066 to -3,715	-32.0% to -29.2%
August	12,945	9,329	9,329	9,052	8,892	9,606	-2,294 to -1,857	-20.5% to -16.6%	3,096 to 3,533	53.4% to 60.9%	-4,053 to -3,616	-31.3% to -27.9%
September	11,569	8,531	8,342	8,283	8,084	8,708	-1,751 to -1,304	-17.8% to -13.3%	3,111 to 3,559	62.6% to 71.6%	-3,485 to -3,038	-30.1% to -26.3%
October	11,044	8,333	7,657	8,181	7,845	8,695	-1,878 to -1,202	-19.7% to -12.6%	1,931 to 2,607	33.7% to 45.5%	-3,388 to -2,712	-30.7% to -24.6%
November	10,934	8,424	7,636	8,247	7,878	8,647	-1,603 to -815	-17.3% to -8.8%	1,522 to 2,310	24.9% to 37.8%	-3,298 to -2,511	-30.2% to -23.0%
December	12,525	9,839	8,931	9,666	9,131	7,035	-1,185 to -277	-11.7% to -2.7%	2,456 to 3,364	37.9% to 51.9%	-3,594 to -2,686	-28.7% to -21.4%
1Q	31,562	19,252	19,252	19,217	19,203	20,159	-7,840 to -7,791	-29.0% to -28.8%	9,699 to 9,748	102.0% to 102.6%	-12,359 to -12,311	-39.2% to -39.0%
2Q	33,080	22,480	22,480	22,171	21,970	24,682	-5,722 to -5,212	-20.7% to -18.8%	10,514 to 11,024	91.8% to 96.2%	-11,111 to -10,601	-33.6% to -32.0%
3Q	37,224	26,855	26,666	26,098	25,620	27,645	-6,084 to -4,848	-19.2% to -15.3%	9,745 to 10,981	61.4% to 69.2%	-11,605 to -10,369	-31.2% to -27.9%
4Q	34,504	26,595	24,223	26,044	24,850	22,377	-4,666 to -2,294	-16.2% to -7.9%	5,908 to 8,280	32.3% to 45.2%	-10,280 to -7,909	-29.8% to -22.9%
Total	136,370	95,181	92,620	93,529	91,646	94,863	-23,681 to -20,145	-20.5% to -17.5%	36,496 to 40,032	66.2% to 72.6%	-44,725 to -41,189	-32.8% to -30.2%

Passenger revenue (USD, million) - Africa International															
Year	2020							2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1			d	e	e-a	e/a-1	e-c	e/a-1
January	1,292	1,394	1,328	37	2.8%	-65	-4.7%	1,422	403	-889	-68.8%	-925	-69.7%	-1,019	-71.6%
February	1,127	1,269	1,122	-4	-0.4%	-147	-11.6%	1,299	296	-830	-73.7%	-826	-73.6%	-1,003	-77.2%
March	1,290	1,392	651	-638	-49.5%	-741	-53.2%	1,402	329	-961	-74.5%	-323	-49.5%	-1,073	-76.5%
April	1,305	1,408	19	-1,285	-98.5%	-1,389	-98.6%	1,488	316	-989	-75.8%	297	1538.7%	-1,171	-78.7%
May	1,217	1,323	25	-1,192	-97.9%	-1,297	-98.1%	1,400	352	-865	-71.0%	327	1289.2%	-1,048	-74.8%
June	1,358	1,471	49	-1,309	-96.4%	-1,422	-96.7%	1,576	481	-877	-64.6%	432	882.9%	-1,095	-69.5%
July	1,541	1,627	146	-1,395	-90.5%	-1,481	-91.0%	1,736	684	-857	-55.6%	538	368.4%	-1,052	-60.6%
August	1,623	1,699	213	-1,410	-86.9%	-1,486	-87.4%	1,810	726	-897	-55.3%	513	240.3%	-1,084	-59.9%
September	1,361	1,449	212	-1,149	-84.4%	-1,237	-85.4%	1,541	614	-747	-54.9%	402	189.5%	-926	-60.1%
October	1,298	1,365	290	-1,008	-77.6%	-1,075	-78.7%	1,438	688	-610	-47.0%	397	136.9%	-750	-52.2%
November	1,260	1,336	282	-977	-77.6%	-1,053	-78.9%	1,396	746	-514	-40.8%	463	164.2%	-651	-46.6%
December	1,399	1,505	396	-1,004	-71.7%	-1,110	-73.7%	1,597	757	-642	-45.9%	362	91.5%	-839	-52.6%
1Q	3,708	4,055	3,102	-606	-16.3%	-953	-23.5%	4,122	1,028	-2,680	-72.3%	-2,074	-66.9%	-3,094	-75.1%
2Q	3,880	4,202	94	-3,786	-97.6%	-4,109	-97.8%	4,464	1,150	-2,730	-70.4%	1,056	1128.2%	-3,314	-74.2%
3Q	4,525	4,775	572	-3,954	-87.4%	-4,203	-88.0%	5,087	2,025	-2,500	-55.3%	1,453	254.2%	-3,062	-60.2%
4Q	3,957	4,206	968	-2,989	-75.5%	-3,238	-77.0%	4,431	2,191	-1,766	-44.6%	1,223	126.3%	-2,240	-50.6%
Total	16,070	17,239	4,736	-11,334	-70.5%	-12,503	-72.5%	18,104	6,393	-9,677	-60.2%	1,658	35.0%	-11,711	-64.7%

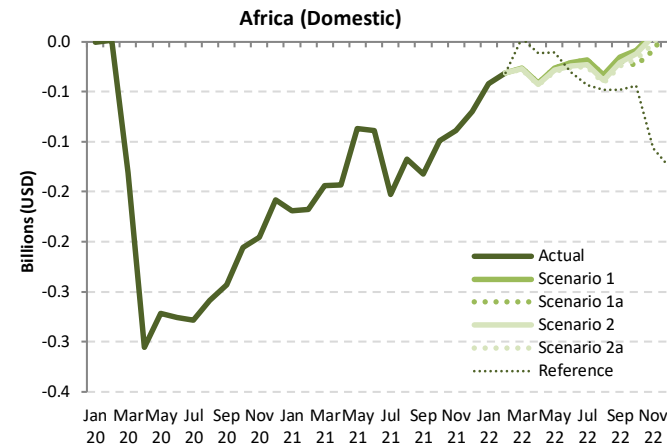
Africa (International)



Passenger revenue (USD, million) - Africa International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f			g		-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	1,470	691	691	691	691	691	-601	-46.5%	288	71.4%	-779	-53.0%	-53.0%	
February	1,358	700	700	700	700	700	-426	-37.8%	404	136.4%	-658	-48.4%	-48.4%	
March	1,434	845	845	840	838	969	-452	-34.4%	509	155.0%	-596	-41.6%	-41.1%	
April	1,579	971	971	964	956	1,089	-348	-23.4%	641	202.7%	-622	-39.4%	-38.5%	
May	1,492	925	925	909	897	1,083	-320	-29.2%	545	154.5%	-595	-39.7%	-38.0%	
June	1,694	1,105	1,105	1,079	1,063	1,218	-294	-25.2%	582	62.4%	-631	-37.2%	-34.8%	
July	1,848	1,232	1,232	1,194	1,173	1,365	-368	-30.9%	489	54.8%	-675	-36.5%	-33.3%	
August	1,923	1,315	1,315	1,269	1,241	1,411	-382	-30.8%	515	58.9%	-682	-35.5%	-31.6%	
September	1,638	1,133	1,100	1,092	1,058	1,248	-303	-22.8%	444	51.9%	-580	-35.4%	-30.8%	
October	1,514	1,062	952	1,027	980	1,224	-346	-23.6%	264	34.4%	-562	-37.1%	-29.9%	
November	1,466	1,047	918	1,017	954	939	-341	-23.1%	173	30.4%	-548	-37.3%	-28.6%	
December	1,702	1,233	1,083	1,204	1,110	1,010	-316	-22.6%	326	42.8%	-619	-36.4%	-27.6%	
1Q	4,262	2,236	2,236	2,231	2,229	2,360	-1,479	-39.9%	1,201	116.8%	-2,033	-47.7%	-47.5%	
2Q	4,765	3,001	3,001	2,952	2,917	3,390	-962	-22.6%	1,768	151.8%	-1,848	-38.8%	-37.0%	
3Q	5,409	3,680	3,647	3,554	3,472	4,024	-1,053	-23.3%	1,447	71.5%	-1,937	-35.8%	-32.0%	
4Q	4,683	3,341	2,954	3,248	3,044	3,173	-1,003	-25.6%	763	34.8%	-1,729	-36.9%	-28.6%	
Total	19,119	12,258	11,838	11,985	11,662	12,947	-4,408	-27.4%	5,269	82.4%	-7,457	-39.0%	-35.9%	

Passenger revenue (USD, million) - Africa Domestic														
Year	2019	2020							2021					
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	310	325	309	0	-0.1%	-16	-4.9%	344	140	-169	-54.7%	-169	-54.6%	-204
February	285	306	287	1	0.5%	-20	-6.4%	320	117	-168	-58.8%	-169	-59.0%	-202
March	318	331	187	-131	-41.2%	-144	-43.6%	341	174	-144	-45.4%	-13	-7.1%	-167
April	309	315	3	-306	-99.1%	-312	-99.1%	317	166	-143	-46.4%	163	5553.1%	-151
May	274	285	3	-271	-99.0%	-282	-99.0%	289	188	-87	-31.6%	185	6674.4%	-101
June	289	300	14	-275	-95.2%	-286	-95.4%	308	200	-89	-30.8%	186	1333.8%	-107
July	319	326	40	-278	-87.3%	-285	-87.6%	337	166	-153	-48.0%	125	310.6%	-172
August	329	330	70	-259	-78.8%	-260	-78.8%	335	211	-118	-35.8%	141	202.6%	-124
September	315	321	72	-243	-77.2%	-249	-77.6%	332	183	-132	-42.0%	111	154.4%	-149
October	319	329	114	-206	-64.4%	-215	-65.4%	341	220	-99	-31.1%	106	93.4%	-121
November	317	332	121	-196	-61.8%	-211	-63.5%	350	228	-89	-28.0%	107	88.3%	-122
December	341	365	183	-158	-46.3%	-181	-49.7%	392	272	-70	-20.4%	88	48.2%	-121
1Q	912	962	782	-130	-14.3%	-180	-18.7%	1,004	431	-481	-52.7%	-351	-44.9%	-573
2Q	873	900	20	-853	-97.7%	-880	-97.8%	914	554	-319	-36.6%	534	2714.3%	-360
3Q	962	976	182	-780	-81.1%	-794	-81.4%	1,004	559	-403	-41.9%	378	207.5%	-444
4Q	978	1,025	418	-559	-57.2%	-607	-59.2%	1,083	720	-258	-26.4%	302	72.1%	-363
Total	3,725	3,864	1,402	-2,323	-62.4%	-2,462	-63.7%	4,005	2,264	-1,461	-39.2%	862	61.5%	-1,741

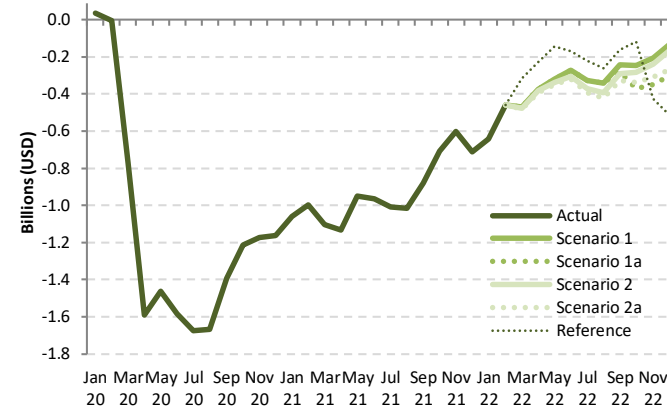
Passenger revenue (USD, million) - Africa Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	364	268	268	268	268	268	-42	-13.6%	127	90.7%	-96	-26.5%	
February	336	254	254	254	254	254	-31	-10.9%	137	116.4%	-82	-24.3%	
March	352	291	291	290	290	321	-28 to -26	-8.7% to -8.3%	116 to 118	67.1% to 67.9%	-62 to -61	-17.7% to -17.3%	
April	320	267	267	266	265	297	-44 to -41	-14.1% to -13.4%	100 to 102	60.2% to 61.5%	-55 to -53	-17.2% to -16.5%	
May	295	248	248	246	244	264	-30 to -26	-10.9% to -9.6%	57 to 60	30.1% to 32.0%	-51 to -47	-17.3% to -16.1%	
June	316	269	269	265	264	259	-26 to -21	-8.9% to -7.2%	63 to 68	31.7% to 34.1%	-52 to -47	-16.6% to -15.0%	
July	349	300	300	295	293	275	-25 to -18	-7.9% to -5.8%	128 to 135	77.1% to 81.2%	-56 to -49	-16.0% to -14.0%	
August	340	296	296	290	287	281	-41 to -33	-12.6% to -10.1%	76 to 85	36.2% to 40.1%	-52 to -44	-15.3% to -12.9%	
September	342	299	296	294	291	267	-25 to -16	-7.8% to -5.0%	108 to 117	59.1% to 63.8%	-52 to -43	-15.1% to -12.6%	
October	354	311	296	307	301	275	-24 to -8	-7.4% to -2.6%	76 to 91	34.4% to 41.2%	-58 to -43	-16.4% to -12.2%	
November	368	325	308	322	315	210	-9 to 8	-2.8% to 2.7%	80 to 97	35.1% to 42.7%	-60 to -43	-16.4% to -11.7%	
December	422	376	357	372	363	215	15 to 34	4.5% to 10.1%	85 to 104	31.3% to 38.3%	-66 to -47	-15.6% to -11.0%	
1Q	1,052	813	813	812	812	843	-101 to -99	-11.1% to -10.9%	380 to 382	88.2% to 88.5%	-240 to -239	-22.9% to -22.7%	
2Q	932	784	784	777	773	820	-99 to -89	-11.4% to -10.2%	220 to 230	39.7% to 41.6%	-158 to -148	-17.0% to -15.8%	
3Q	1,031	895	892	880	871	823	-91 to -67	-9.5% to -7.0%	312 to 336	55.8% to 60.0%	-160 to -136	-15.5% to -13.2%	
4Q	1,145	1,012	960	1,002	980	701	-17 to 34	-1.8% to 3.5%	241 to 292	33.4% to 40.6%	-184 to -133	-16.1% to -11.6%	
Total	4,159	3,504	3,449	3,470	3,436	3,187	-289 to -221	-7.8% to -5.9%	1,172 to 1,240	51.8% to 54.8%	-723 to -655	-17.4% to -15.8%	





Passenger revenue (USD, million) - Africa International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	1,601	1,719	1,638	36	2.3%	-81	-4.7%	1,766	543	-1,058	-66.1%	-1,094	-66.8%	-1,222
February	1,412	1,576	1,409	-3	-0.2%	-167	-10.6%	1,618	414	-998	-70.7%	-995	-70.6%	-1,205
March	1,607	1,723	838	-769	-47.9%	-885	-51.4%	1,742	502	-1,105	-68.8%	-336	-40.1%	-1,240
April	1,614	1,723	22	-1,591	-98.6%	-1,701	-98.7%	1,805	482	-1,132	-70.1%	460	2067.8%	-1,323
May	1,492	1,607	28	-1,464	-98.1%	-1,579	-98.2%	1,689	540	-952	-63.8%	512	1819.4%	-1,149
June	1,647	1,772	63	-1,584	-96.2%	-1,709	-96.4%	1,883	681	-966	-58.6%	618	983.0%	-1,202
July	1,860	1,953	186	-1,673	-90.0%	-1,766	-90.4%	2,074	850	-1,010	-54.3%	664	355.9%	-1,223
August	1,952	2,029	283	-1,669	-85.5%	-1,745	-86.0%	2,145	937	-1,015	-52.0%	654	231.0%	-1,208
September	1,676	1,769	284	-1,392	-83.1%	-1,485	-84.0%	1,872	797	-879	-52.5%	513	180.7%	-1,075
October	1,618	1,694	404	-1,213	-75.0%	-1,290	-76.1%	1,779	908	-709	-43.9%	504	124.6%	-871
November	1,576	1,667	403	-1,173	-74.4%	-1,264	-75.8%	1,746	974	-603	-38.2%	570	141.4%	-772
December	1,740	1,870	579	-1,162	-66.7%	-1,291	-69.0%	1,989	1,029	-711	-40.9%	450	77.8%	-960
1Q	4,621	5,018	3,884	-736	-15.9%	-1,133	-22.6%	5,126	1,459	-3,161	-68.4%	-2,425	-62.4%	-3,667
2Q	4,752	5,103	113	-4,639	-97.6%	-4,989	-97.8%	5,377	1,703	-3,049	-64.2%	1,590	1403.7%	-3,674
3Q	5,488	5,751	754	-4,734	-86.3%	-4,997	-86.9%	6,091	2,584	-2,903	-52.9%	1,831	242.9%	-3,507
4Q	4,934	5,231	1,386	-3,548	-71.9%	-3,845	-73.5%	5,514	2,911	-2,024	-41.0%	1,524	110.0%	-2,604
Total	19,795	21,103	6,138	-13,657	-69.0%	-14,965	-70.9%	22,109	8,657	-11,138	-56.3%	2,520	41.1%	-13,452

Africa (Total)



Passenger revenue (USD, million) - Africa International + Domestic												
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e		g/f
	f		g			-						f/g-1
January	1,834	958	958	958	958	958	-643	-40.2%		415	76.4%	-875
February	1,694	954	954	954	954	954	-458	-32.4%		541	130.7%	-740
March	1,786	1,137	1,137	1,130	1,128	1,290	-479 to -471	-29.8% to -29.3%		626 to 634	124.6% to 126.3%	-659 to -650
April	1,899	1,238	1,238	1,230	1,222	1,386	-391 to -375	-24.3% to -23.3%		741 to 756	153.7% to 157.0%	-677 to -661
May	1,787	1,173	1,173	1,155	1,141	1,346	-350 to -318	-23.5% to -21.3%		601 to 633	111.3% to 117.2%	-646 to -614
June	2,011	1,374	1,374	1,344	1,327	1,477	-320 to -273	-19.4% to -16.6%		646 to 693	94.8% to 101.7%	-684 to -637
July	2,198	1,532	1,532	1,489	1,467	1,640	-393 to -327	-21.1% to -17.6%		616 to 682	72.5% to 80.2%	-731 to -665
August	2,262	1,611	1,611	1,559	1,528	1,692	-423 to -341	-21.7% to -17.5%		591 to 673	63.1% to 71.9%	-734 to -652
September	1,980	1,432	1,396	1,386	1,348	1,515	-328 to -244	-19.6% to -14.6%		551 to 635	69.2% to 79.7%	-632 to -548
October	1,868	1,373	1,248	1,335	1,281	1,499	-369 to -245	-22.8% to -15.1%		340 to 465	37.4% to 51.2%	-620 to -496
November	1,834	1,372	1,226	1,339	1,269	1,149	-350 to -205	-22.2% to -13.0%		253 to 398	26.0% to 40.9%	-608 to -462
December	2,125	1,609	1,440	1,576	1,474	1,226	-301 to -132	-17.3% to -7.6%		411 to 580	39.9% to 56.3%	-685 to -516
1Q	5,314	3,049	3,049	3,043	3,040	3,203	-1,580 to -1,571	-34.2% to -34.0%		1,581 to 1,590	108.4% to 109.0%	-2,274 to -2,265
2Q	5,697	3,785	3,785	3,729	3,691	4,210	-1,062 to -967	-22.3% to -20.3%		1,987 to 2,082	116.7% to 122.2%	-2,006 to -1,911
3Q	6,440	4,575	4,539	4,434	4,343	4,847	-1,144 to -913	-20.9% to -16.6%		1,759 to 1,991	68.1% to 77.0%	-2,097 to -1,865
4Q	5,827	4,353	3,914	4,249	4,024	3,874	-1,020 to -581	-20.7% to -11.8%		1,004 to 1,442	34.5% to 49.6%	-1,913 to -1,474
Total	23,279	15,763	15,287	15,455	15,098	16,134	-4,696 to -4,032	-23.7% to -20.4%		6,441 to 7,105	74.4% to 82.1%	-8,180 to -7,516

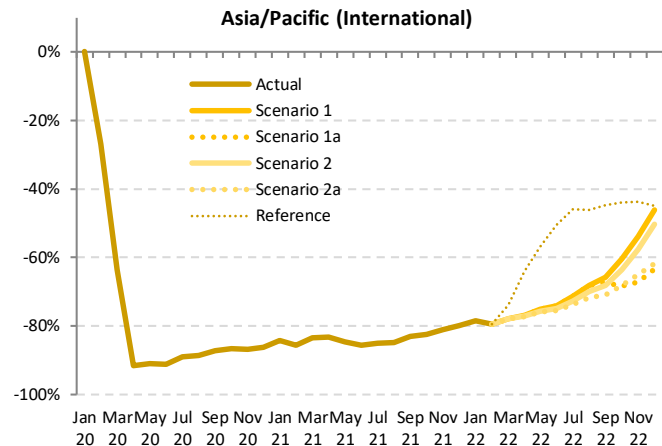
Asia/Pacific

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-26.1%	-30.1%	-24.3%	-141,677	-34.7%	-42,794	-34.9%	-98,882	-34.6%	-16,747	-8,505	-8,242
2Q 2020	-68.5%	-91.3%	-58.6%	-316,793	-76.8%	-117,426	-96.4%	-199,367	-68.6%	-38,956	-24,899	-14,057
3Q 2020	-49.3%	-88.3%	-32.4%	-257,337	-58.9%	-120,815	-94.6%	-136,522	-44.1%	-34,664	-25,641	-9,023
4Q 2020	-37.3%	-86.6%	-15.7%	-202,995	-47.7%	-117,468	-93.9%	-85,527	-28.5%	-30,376	-25,124	-5,252
Total 2020	-45.3%	-74.2%	-32.7%	-918,801	-54.6%	-398,503	-80.1%	-520,298	-43.9%	-120,743	-84,169	-36,574
1Q 2021	-43.3%	-84.4%	-25.0%	-225,504	-55.2%	-114,192	-93.1%	-111,312	-38.9%	-32,033	-24,159	-7,874
2Q 2021	-37.4%	-84.5%	-16.7%	-190,923	-46.3%	-113,035	-92.8%	-77,887	-26.8%	-28,401	-23,864	-4,537
3Q 2021	-50.1%	-84.3%	-35.3%	-267,183	-61.1%	-116,834	-91.5%	-150,349	-48.6%	-35,162	-24,694	-10,468
4Q 2021	-45.4%	-81.1%	-29.8%	-240,695	-56.6%	-110,180	-88.0%	-130,514	-43.5%	-33,023	-23,441	-9,582
Total 2021	-44.1%	-83.6%	-26.8%	-924,304	-54.9%	-454,242	-91.3%	-470,063	-39.6%	-128,619	-96,158	-32,462
1Q 2022	-40.6% to -40.5%	-78.6% to -78.6%	-23.7% to -23.5%	-212,767 to -211,613	-52.1% to -51.8%	-104,226 to -104,090	-85.0% to -84.9%	-108,541 to -107,523	-38.0% to -37.6%	-30,336 to -30,230	-21,852 to -21,820	-8,484 to -8,409
2Q 2022	-39.9% to -38.5%	-76.3% to -75.4%	-24.1% to -22.4%	-209,870 to -199,040	-50.9% to -48.3%	-101,019 to -99,182	-82.9% to -81.4%	-108,852 to -99,858	-37.5% to -34.4%	-29,543 to -28,466	-21,102 to -20,683	-8,441 to -7,783
3Q 2022	-35.7% to -31.9%	-72.1% to -68.5%	-19.9% to -16.1%	-200,945 to -175,392	-46.0% to -40.1%	-100,850 to -95,038	-79.0% to -74.5%	-100,096 to -80,354	-32.3% to -26.0%	-28,931 to -26,168	-21,082 to -19,766	-7,848 to -6,402
4Q 2022	-30.9% to -21.9%	-66.3% to -53.4%	-15.9% to -8.2%	-183,731 to -128,646	-43.2% to -30.3%	-94,369 to -76,289	-75.4% to -61.0%	-89,362 to -52,357	-29.8% to -17.4%	-26,694 to -19,909	-19,877 to -15,809	-6,817 to -4,101
Total 2022	-36.7% to -33.1%	-72.9% to -68.9%	-20.9% to -17.5%	-799,828 to -714,691	-47.5% to -42.5%	-397,620 to -374,599	-80.0% to -75.3%	-402,208 to -340,092	-33.9% to -28.7%	-114,516 to -104,773	-83,264 to -78,078	-31,253 to -26,695



Year	2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c
January	53,265	57,270	53,331	66	0.1%	-3,939	-6.9%	60,091	8,389	-44,876	-84.3%	-44,942
February	49,240	52,702	36,070	-13,170	-26.7%	-16,632	-31.6%	54,412	7,103	-42,137	-85.6%	-28,967
March	52,868	55,127	19,269	-33,600	-63.6%	-35,858	-65.0%	57,032	8,719	-44,149	-83.5%	-10,549
April	51,419	53,083	4,283	-47,136	-91.7%	-48,800	-91.9%	54,682	8,643	-42,776	-83.2%	4,360
May	52,115	54,386	4,649	-47,466	-91.1%	-49,737	-91.5%	56,381	7,953	-44,162	-84.7%	3,304
June	51,244	53,134	4,462	-46,782	-91.3%	-48,671	-91.6%	54,970	7,326	-43,918	-85.7%	2,864
July	54,096	55,984	5,934	-48,162	-89.0%	-50,051	-89.4%	58,871	8,120	-45,976	-85.0%	2,186
August	54,492	57,099	6,215	-48,277	-88.6%	-50,883	-89.1%	60,431	8,249	-46,243	-84.9%	2,034
September	51,502	53,050	6,595	-44,907	-87.2%	-46,455	-87.6%	55,872	8,746	-42,756	-83.0%	2,151
October	52,839	55,621	7,034	-45,805	-86.7%	-48,587	-87.4%	58,727	9,229	-43,610	-82.5%	2,195
November	51,594	54,738	6,760	-44,833	-86.9%	-47,978	-87.6%	58,065	9,713	-41,881	-81.2%	2,952
December	54,954	58,362	7,595	-47,359	-86.2%	-50,767	-87.0%	61,803	11,109	-43,845	-79.8%	3,514
1Q	155,373	165,099	108,670	-46,704	-30.1%	-56,429	-34.2%	171,535	24,211	-131,162	-84.4%	-84,459
2Q	154,778	160,603	13,394	-141,384	-91.3%	-147,209	-91.7%	166,033	23,921	-130,856	-84.5%	10,527
3Q	160,089	166,133	18,744	-141,345	-88.3%	-147,389	-88.7%	175,174	25,115	-134,974	-84.3%	6,371
4Q	159,387	168,721	21,390	-137,997	-86.6%	-147,331	-87.3%	178,595	30,051	-129,336	-81.1%	8,662
Total	629,628	660,556	162,198	-467,430	-74.2%	-498,359	-75.4%	691,337	103,299	-526,329	-83.6%	-58,899

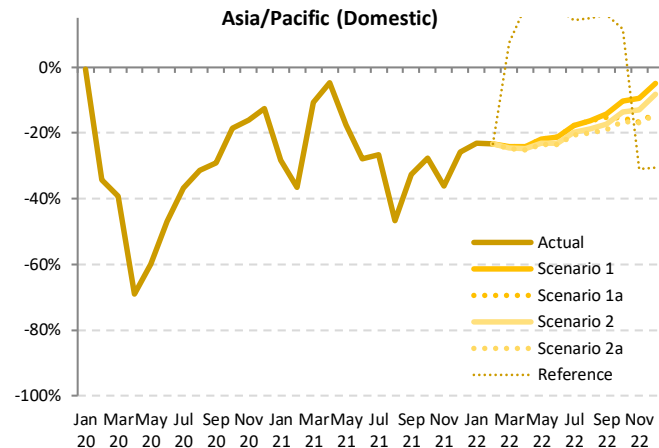
Year	2022						2021					
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline			
	f		g				g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	63,686	11,454	11,454	11,454	11,454	11,454	-41,811	-78.5%	3,065	36.5%	-52,233	-82.0%
February	56,891	10,073	10,073	10,073	10,073	10,073	-39,167	-79.5%	2,970	41.8%	-46,818	-82.3%
March	59,370	11,707	11,707	11,681	11,663	13,750	-41,205 to -41,161	-77.9% to -77.9%	2,944 to 2,988	33.8% to 34.3%	-47,707 to -47,663	-80.4% to -80.3%
April	56,485	11,883	11,883	11,740	11,652	18,485	-39,767 to -39,536	-77.3% to -76.9%	3,010 to 3,240	34.8% to 37.5%	-44,833 to -44,602	-79.4% to -79.0%
May	58,690	12,970	12,970	12,691	12,522	22,500	-39,593 to -39,145	-76.0% to -75.1%	4,569 to 5,017	57.5% to 63.1%	-46,168 to -45,720	-78.7% to -77.9%
June	57,029	13,287	13,287	12,845	12,572	25,350	-38,672 to -37,957	-75.5% to -74.1%	5,247 to 5,961	71.6% to 81.4%	-44,457 to -43,742	-78.0% to -76.7%
July	61,909	15,460	15,460	14,748	14,230	29,240	-39,866 to -38,636	-73.7% to -71.4%	6,109 to 7,340	75.2% to 90.4%	-47,680 to -46,449	-77.0% to -75.0%
August	64,038	17,354	17,354	16,335	15,420	29,361	-39,072 to -37,138	-71.7% to -68.2%	7,171 to 9,105	86.9% to 110.4%	-48,618 to -46,684	-75.9% to -72.9%
September	58,757	17,598	16,760	16,362	14,964	28,520	-36,537 to -33,904	-70.9% to -65.8%	6,218 to 8,852	71.1% to 101.2%	-43,793 to -41,160	-74.5% to -70.1%
October	62,181	20,902	16,721	19,268	16,874	29,681	-36,119 to -31,937	-68.4% to -60.4%	7,491 to 11,673	81.2% to 126.5%	-45,460 to -41,278	-73.1% to -66.4%
November	61,838	23,820	16,932	21,908	18,087	29,020	-34,662 to -27,774	-67.2% to -53.8%	7,219 to 14,107	74.3% to 145.2%	-44,906 to -38,017	-72.6% to -61.5%
December	65,758	29,570	20,125	27,349	20,962	30,258	-34,828 to -25,383	-63.4% to -46.2%	9,017 to 18,462	81.2% to 166.2%	-45,632 to -36,187	-69.4% to -55.0%
1Q	179,947	33,233	33,233	33,208	33,190	35,277	-122,184 to -122,140	-78.6% to -78.6%	8,978 to 9,022	37.1% to 37.3%	-146,757 to -146,713	-81.6% to -81.5%
2Q	172,203	38,140	38,140	37,275	36,746	66,335	-118,031 to -116,638	-76.3% to -75.4%	12,825 to 14,219	53.6% to 59.4%	-135,457 to -134,063	-78.7% to -77.9%
3Q	184,704	50,411	49,574	47,444	44,614	87,121	-115,475 to -109,678	-72.1% to -68.5%	19,499 to 25,296	77.6% to 100.7%	-140,090 to -134,293	-75.8% to -72.7%
4Q	189,776	74,293	53,778	68,524	55,923	88,959	-105,609 to -85,094	-66.3% to -53.4%	23,727 to 44,242	79.0% to 147.2%	-135,997 to -115,483	-71.7% to -60.9%
Total	726,630	196,078	174,726	186,452	170,473	277,692	-459,154 to -433,550	-72.9% to -68.9%	67,174 to 92,779	65.0% to 89.8%	-556,156 to -530,552	-76.5% to -73.0%





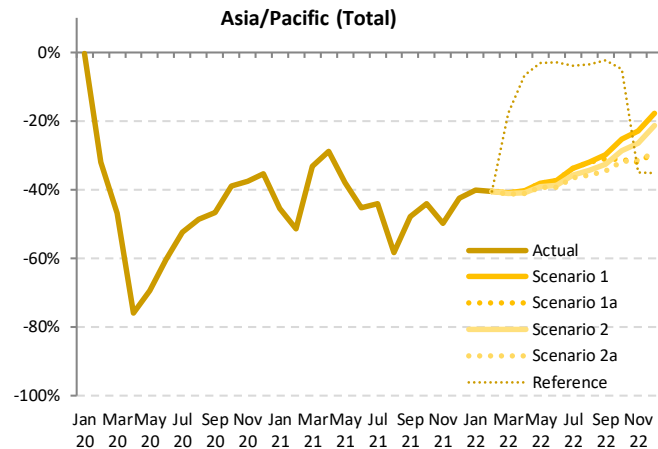
	Seat Capacity (thousand) - Asia/Pacific Domestic													
Year	2019	2020						2021						
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline			Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline		
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	120,939	127,828	120,380	-559	-0.5%	-7,448	-5.8%	132,806	86,618	-34,321	-28.4%	-33,762	-28.0%	-46,189
February	111,832	120,025	73,446	-38,386	-34.3%	-46,579	-38.8%	122,937	71,057	-40,775	-36.5%	-2,389	-3.3%	-51,880
March	117,628	123,036	71,501	-46,127	-39.2%	-51,535	-41.9%	124,572	105,089	-12,539	-10.7%	33,587	47.0%	-19,484
April	116,324	118,235	36,113	-80,212	-69.0%	-82,122	-69.5%	120,767	110,802	-5,522	-4.7%	74,689	206.8%	-9,965
May	119,839	122,387	48,028	-71,811	-59.9%	-74,360	-60.8%	125,619	98,879	-20,960	-17.5%	50,851	105.9%	-26,740
June	118,127	119,977	62,669	-55,458	-46.9%	-57,308	-47.8%	122,926	85,272	-32,855	-27.8%	22,603	36.1%	-37,654
July	126,199	129,033	79,823	-46,376	-36.7%	-49,210	-38.1%	133,866	92,653	-33,546	-26.6%	12,830	16.1%	-41,213
August	125,546	128,431	86,254	-39,291	-31.3%	-42,177	-32.8%	132,957	66,855	-58,691	-46.7%	-19,400	-22.5%	-66,102
September	119,707	122,898	84,916	-34,791	-29.1%	-37,982	-30.9%	127,100	80,652	-39,054	-32.6%	-4,264	-5.0%	-46,447
October	123,885	126,974	100,810	-23,076	-18.6%	-26,164	-20.6%	132,971	89,645	-34,241	-27.6%	-11,165	-11.1%	-43,327
November	118,639	121,612	99,560	-19,079	-16.1%	-22,052	-18.1%	126,133	75,805	-42,834	-36.1%	-23,755	-23.9%	-50,328
December	121,839	125,686	106,651	-15,188	-12.5%	-19,035	-15.1%	130,608	90,469	-31,370	-25.7%	-16,182	-15.2%	-40,138
1Q	350,399	370,889	265,327	-85,072	-24.3%	-105,561	-28.5%	380,315	262,763	-87,636	-25.0%	-2,564	-1.0%	-117,552
2Q	354,290	360,599	146,809	-207,481	-58.6%	-213,790	-59.3%	369,312	294,953	-59,337	-16.7%	148,144	100.9%	-74,359
3Q	371,451	380,362	250,993	-120,458	-32.4%	-129,369	-34.0%	393,922	240,160	-131,291	-35.3%	-10,833	-4.3%	-153,762
4Q	364,363	374,272	307,021	-57,343	-15.7%	-67,252	-18.0%	389,712	255,918	-108,445	-29.8%	-51,102	-16.6%	-133,793
Total	1,440,503	1,486,123	970,150	-470,353	-32.7%	-515,973	-34.7%	1,533,261	1,053,794	-386,709	-26.8%	83,645	8.6%	-479,466

Year	2022										Compared to Baseline			
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	138,877	92,902	92,902	92,902	92,902	92,902	-28,037	-23.2%	6,284	7.3%	-45,975	-33.1%		
February	127,407	85,825	85,825	85,825	85,825	85,825	-26,007	-23.3%	14,768	20.8%	-41,582	-32.6%		
March	127,258	89,160	89,160	88,665	88,519	126,568	-29,109 to -28,468	-24.7% to -24.2%	-16,569 to -15,929	-15.8% to -15.2%	-38,738 to -38,098	-30.4% to -29.9%		
April	123,429	88,351	88,351	87,432	87,116	138,077	-29,208 to -27,973	-25.1% to -24.0%	-23,686 to -22,451	-21.4% to -20.3%	-36,313 to -35,078	-29.4% to -28.4%		
May	129,020	93,585	93,585	92,149	91,680	144,138	-28,159 to -26,254	-23.5% to -21.9%	-7,199 to -5,294	-7.3% to -5.4%	-37,339 to -35,434	-28.9% to -27.5%		
June	125,920	92,937	92,937	90,905	90,248	139,235	-27,879 to -25,190	-23.6% to -21.3%	4,976 to 7,665	5.8% to 9.0%	-35,673 to -32,983	-28.3% to -26.2%		
July	138,709	103,885	103,885	101,177	100,152	144,174	-26,047 to -22,314	-20.6% to -17.7%	7,499 to 11,232	8.1% to 12.1%	-38,557 to -34,824	-27.8% to -25.1%		
August	137,569	105,038	105,038	101,860	100,324	144,414	-25,222 to -20,508	-20.1% to -16.3%	33,470 to 38,183	50.1% to 57.1%	-37,245 to -32,531	-27.1% to -23.6%		
September	131,499	102,620	101,512	99,084	96,915	138,804	-22,791 to -17,087	-19.0% to -14.3%	16,263 to 21,968	20.2% to 27.2%	-34,583 to -28,879	-26.3% to -22.0%		
October	138,891	111,207	104,722	106,932	103,556	138,290	-20,329 to -12,678	-16.4% to -10.2%	13,911 to 21,562	15.5% to 24.1%	-35,336 to -27,685	-25.4% to -19.9%		
November	130,714	107,439	98,835	103,264	98,535	81,836	-20,104 to -11,200	-16.9% to -9.4%	22,730 to 31,634	30.0% to 41.7%	-32,179 to -23,275	-24.6% to -17.8%		
December	135,753	115,966	104,837	111,732	104,261	84,538	-17,579 to -5,873	-14.4% to -4.8%	13,791 to 25,497	15.2% to 28.2%	-31,493 to -19,787	-23.2% to -14.6%		
1Q	393,541	267,887	267,887	267,392	267,246	305,295	-83,153 to -82,512	-23.7% to -23.5%	4,483 to 5,124	1.7% to 1.9%	-126,295 to -125,654	-32.1% to -31.9%		
2Q	378,369	274,874	274,874	270,485	269,044	421,459	-85,246 to -79,416	-24.1% to -22.4%	-25,909 to -20,079	-8.8% to -6.8%	-109,325 to -103,496	-28.9% to -27.4%		
3Q	407,777	311,543	310,434	302,121	297,392	427,392	-74,059 to -59,908	-19.9% to -16.1%	57,232 to 71,383	23.8% to 29.7%	-110,385 to -96,234	-27.1% to -23.6%		
4Q	405,359	334,612	308,394	321,929	306,351	404,664	-58,012 to -29,751	-15.9% to -8.2%	50,433 to 78,694	19.7% to 30.7%	-99,008 to -70,746	-24.4% to -17.5%		
Total	1,585,046	1,188,916	1,161,589	1,161,927	1,140,033	1,458,802	-300,470 to -251,587	-20.9% to -17.5%	86,239 to 135,121	8.2% to 12.8%	-445,013 to -396,131	-28.1% to -25.0%		





Seat Capacity (thousand) - Asia/Pacific International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	174,204	185,098	173,711	-493	-0.3%	-11,387	-6.2%	192,898	95,007	-79,197	-45.5%	-78,704	-45.3%	-97,891
February	161,072	172,727	109,516	-51,556	-32.0%	-63,211	-36.6%	177,348	78,160	-82,912	-51.5%	-31,356	-28.6%	-99,189
March	170,496	178,163	90,770	-79,726	-46.8%	-87,393	-49.1%	181,604	113,808	-56,688	-33.2%	23,038	25.4%	-67,796
April	167,743	171,318	40,396	-127,347	-75.9%	-130,922	-76.4%	175,450	119,445	-48,298	-28.8%	79,049	195.7%	-56,005
May	171,954	176,774	52,676	-119,277	-69.4%	-124,097	-70.2%	181,999	106,832	-65,122	-37.9%	54,155	102.8%	-75,168
June	169,371	173,111	67,131	-102,240	-60.4%	-105,980	-61.2%	177,896	92,598	-76,773	-45.3%	25,467	37.9%	-85,298
July	180,295	185,018	85,757	-94,538	-52.4%	-99,261	-53.6%	192,736	100,773	-79,521	-44.1%	15,016	17.5%	-91,963
August	180,038	185,530	92,470	-87,568	-48.6%	-93,061	-50.2%	193,888	75,104	-104,934	-58.3%	-17,366	-18.8%	-118,284
September	171,208	175,948	91,511	-79,697	-46.5%	-84,437	-48.0%	182,972	89,398	-81,810	-47.8%	-2,113	-2.3%	-93,573
October	176,725	182,595	107,844	-68,881	-39.0%	-74,751	-40.9%	191,698	98,874	-77,851	-44.1%	-8,970	-8.3%	-92,824
November	170,233	176,350	106,320	-63,912	-37.5%	-70,030	-39.7%	184,198	85,518	-84,715	-49.8%	-20,803	-19.6%	-98,680
December	176,793	184,048	114,246	-62,547	-35.4%	-69,802	-37.9%	192,410	101,578	-75,215	-42.5%	-12,668	-11.1%	-90,832
1Q	505,772	535,988	373,997	-131,776	-26.1%	-161,991	-30.2%	551,850	286,974	-218,798	-43.3%	-87,022	-23.3%	-264,876
2Q	509,067	521,202	160,203	-348,864	-68.5%	-360,999	-69.3%	535,345	318,874	-190,193	-37.4%	158,671	99.0%	-216,471
3Q	531,540	546,496	269,737	-261,803	-49.3%	-276,759	-50.6%	569,096	265,275	-266,265	-50.1%	-4,462	-1.7%	-303,821
4Q	523,750	542,993	328,410	-195,340	-37.3%	-214,583	-39.5%	568,306	285,970	-237,781	-45.4%	-42,441	-12.9%	-282,337
Total	2,070,131	2,146,679	1,132,347	-937,783	-45.3%	-1,014,332	-47.3%	2,224,597	1,157,093	-913,037	-44.1%	24,746	2.2%	-1,067,504

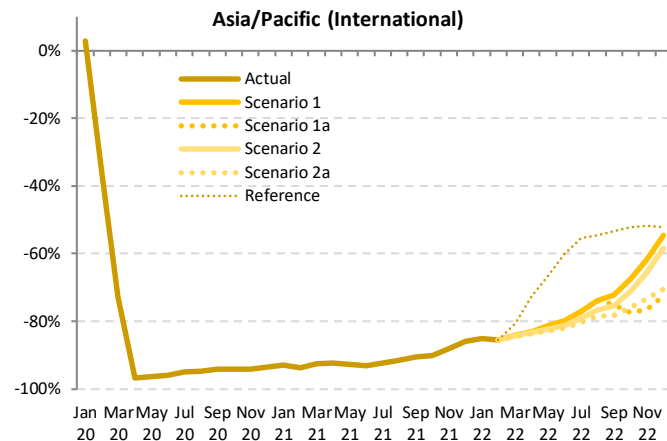


Seat Capacity (thousand) - Asia/Pacific International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	202,563	104,356	104,356	104,356	104,356	104,356	-69,848	-40.1%	9,349	9.8%	-98,207	-48.5%	-98,207	-48.5%
February	184,297	95,898	95,898	95,898	95,898	95,898	-65,174	-40.5%	17,738	22.7%	-88,399	-48.0%	-88,399	-48.0%
March	186,627	100,867	100,867	100,346	100,182	100,318	-70,314	-40.8%	-13,626	-12.9%	-86,445	-46.3%	-86,445	-46.3%
April	179,914	100,234	100,234	99,172	98,768	156,562	-68,975	-40.2%	-20,677	-17.3%	-81,146	-45.1%	-81,146	-45.1%
May	187,709	106,555	106,555	104,840	104,202	166,638	-67,752	-38.0%	-2,630	-2.7%	-83,507	-44.5%	-83,507	-44.5%
June	182,949	106,224	106,224	103,749	102,820	164,585	-66,551	-37.3%	10,222	13.6%	-80,129	-43.8%	-80,129	-43.8%
July	200,618	119,345	119,345	115,924	114,382	173,414	-65,913	-33.8%	13,609	18.5%	-86,237	-43.0%	-86,237	-43.0%
August	201,607	122,391	122,391	118,195	115,745	173,775	-64,293	-32.0%	40,641	63.0%	-85,862	-42.6%	-85,862	-42.6%
September	190,256	120,218	118,272	115,446	111,880	167,325	-59,328	-30.9%	22,482	30.8%	-78,376	-41.2%	-78,376	-41.2%
October	201,072	132,109	121,443	126,200	120,480	167,971	-56,295	-28.5%	21,556	33.6%	-80,642	-40.1%	-80,642	-40.1%
November	192,551	131,259	115,766	125,172	116,622	110,856	-54,466	-30.2%	30,249	55.7%	-76,785	-39.9%	-76,785	-39.9%
December	201,511	145,537	124,963	139,081	125,223	114,796	-51,830	-27.3%	23,385	43.9%	-76,548	-38.0%	-76,548	-38.0%
1Q	573,488	301,120	301,120	300,599	300,436	340,572	-205,337	-40.5%	13,461	4.9%	-273,052	-47.6%	-273,052	-47.6%
2Q	550,573	313,014	313,014	307,761	305,790	347,785	-203,277	-38.5%	-13,084	-1.8%	-244,782	-44.5%	-244,782	-44.5%
3Q	592,481	361,954	360,008	349,565	342,006	514,513	-189,534	-31.9%	76,731	36.4%	-250,475	-42.3%	-250,475	-42.3%
4Q	595,134	408,905	362,173	390,454	362,274	393,623	-161,578	-29.9%	76,203	43.0%	-232,962	-39.1%	-232,962	-39.1%
Total	2,311,676	1,384,993	1,336,315	1,348,379	1,310,506	1,736,494	-759,624	-33.1%	153,413	19.7%	-1,001,169	-43.3%	-1,001,169	-43.3%



Passenger Number (thousand) - Asia/Pacific International														
Year	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	42,441	45,812	43,661	1,220	2.9%	-2,151	-4.7%	48,196	2,982	-39,459	-93.0%	-40,679	-93.2%	-45,214
February	38,761	41,641	24,923	-13,838	-35.7%	-16,718	-40.1%	43,110	2,409	-36,352	-93.8%	-22,514	-90.3%	-40,702
March	41,446	43,367	11,270	-30,176	-72.8%	-32,097	-74.0%	44,982	3,065	-38,381	-92.6%	-8,205	-72.8%	-41,917
April	41,067	42,548	1,344	-39,723	-96.7%	-41,204	-96.8%	43,937	3,105	-37,962	-92.4%	1,761	131.0%	-40,831
May	40,029	41,908	1,460	-38,569	-96.4%	-40,448	-96.5%	43,547	2,872	-37,157	-92.8%	1,412	96.8%	-40,676
June	40,750	42,398	1,616	-39,134	-96.0%	-40,782	-96.2%	43,971	2,834	-37,916	-93.0%	1,217	75.3%	-41,137
July	43,851	45,551	2,201	-41,650	-95.0%	-43,350	-95.2%	48,025	3,374	-40,478	-92.3%	1,172	53.3%	-44,652
August	44,369	46,665	2,313	-42,056	-94.8%	-44,352	-95.0%	49,515	3,730	-40,639	-91.6%	1,417	61.3%	-45,785
September	39,429	40,765	2,320	-37,109	-94.1%	-38,444	-94.3%	43,046	3,712	-35,717	-90.6%	1,392	60.0%	-39,334
October	40,917	43,233	2,431	-38,486	-94.1%	-40,802	-94.4%	45,766	4,026	-36,891	-90.2%	1,595	65.6%	-41,740
November	40,176	42,785	2,380	-37,796	-94.1%	-40,406	-94.4%	45,501	4,770	-35,406	-88.1%	2,390	100.4%	-40,732
December	44,042	46,952	2,857	-41,186	-93.5%	-44,095	-93.9%	49,847	6,159	-37,883	-86.0%	3,302	115.6%	-43,688
1Q	122,648	130,820	79,854	-42,794	-34.9%	-50,966	-39.0%	136,289	8,456	-114,192	-93.1%	-71,398	-89.4%	-127,833
2Q	121,846	126,854	4,420	-117,426	-96.4%	-122,434	-96.5%	131,455	8,811	-113,035	-92.8%	4,391	99.3%	-122,644
3Q	127,649	132,980	6,834	-120,815	-94.6%	-126,146	-94.9%	140,586	10,815	-116,834	-91.5%	3,981	58.2%	-129,771
4Q	125,135	132,970	7,667	-117,468	-93.9%	-125,303	-94.2%	141,114	14,955	-110,180	-88.0%	7,288	95.1%	-126,160
Total	497,279	523,625	98,775	-398,503	-80.1%	-424,849	-81.1%	549,444	43,037	-454,242	-91.3%	-55,738	-56.4%	-506,407

Passenger Number (thousand) - Asia/Pacific International														
Year	2022										Compared to Baseline			
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to 2020		Compared to Baseline	
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-f	f/g-1
January	51,255	6,360	6,360	6,360	6,360	6,360	-36,081	-85.0%	3,378	113.3%	-44,895	-87.6%	-44,895	-87.6%
February	45,230	5,610	5,610	5,610	5,610	5,610	-33,151	-85.5%	3,201	132.9%	-39,621	-87.6%	-39,621	-87.6%
March	46,979	6,589	6,589	6,491	6,452	8,008	-34,994 to -34,858	-84.4% to -84.1%	3,387 to 3,523	110.5% to 114.9%	-40,527 to -40,391	-86.3% to -86.0%	-40,527 to -40,391	-86.3% to -86.0%
April	45,524	6,973	6,973	6,826	6,671	11,209	-34,397 to -34,094	-83.8% to -83.0%	3,565 to 3,868	114.8% to 124.5%	-38,854 to -38,551	-85.3% to -84.7%	-38,854 to -38,551	-85.3% to -84.7%
May	45,464	7,465	7,465	7,096	6,824	13,390	-33,204 to -32,564	-83.0% to -81.4%	3,953 to 4,593	137.6% to 159.9%	-38,640 to -38,000	-85.0% to -83.6%	-38,640 to -38,000	-85.0% to -83.6%
June	45,757	8,226	8,226	7,651	7,332	16,191	-33,418 to -32,524	-82.0% to -79.8%	4,499 to 5,393	158.8% to 190.3%	-38,425 to -37,531	-84.0% to -82.0%	-38,425 to -37,531	-84.0% to -82.0%
July	50,669	10,053	10,053	9,146	8,652	19,585	-35,200 to -33,799	-80.3% to -77.1%	5,278 to 6,679	156.5% to 198.0%	-42,017 to -40,616	-82.9% to -80.2%	-42,017 to -40,616	-82.9% to -80.2%
August	52,639	11,584	11,584	10,321	9,564	20,174	-34,805 to -32,784	-78.4% to -73.9%	5,834 to 7,854	156.4% to 210.6%	-43,075 to -41,055	-81.8% to -78.0%	-43,075 to -41,055	-81.8% to -78.0%
September	45,416	10,974	9,863	9,666	8,584	18,344	-30,845 to -28,455	-78.2% to -72.2%	4,872 to 7,262	131.2% to 195.6%	-36,832 to -34,441	-81.1% to -75.8%	-36,832 to -34,441	-81.1% to -75.8%
October	48,618	13,354	9,231	11,873	9,888	19,544	-31,686 to -27,563	-77.4% to -67.4%	5,205 to 9,328	129.3% to 231.7%	-39,387 to -35,264	-81.0% to -72.5%	-39,387 to -35,264	-81.0% to -72.5%
November	48,616	15,459	9,421	13,884	10,735	19,401	-30,755 to -24,717	-76.6% to -61.5%	4,651 to 10,689	97.5% to 224.1%	-39,196 to -33,158	-80.6% to -68.2%	-39,196 to -33,158	-80.6% to -68.2%
December	53,211	20,033	12,114	18,301	12,987	21,091	-31,928 to -24,009	-72.5% to -54.5%	5,955 to 13,874	96.7% to 225.3%	-41,097 to -33,178	-77.2% to -62.4%	-41,097 to -33,178	-77.2% to -62.4%
1Q	143,465	18,558	18,558	18,461	18,422	19,977	-104,226 to -104,090	-85.0% to -84.9%	9,966 to 10,102	117.9% to 119.5%	-125,043 to -124,907	-87.2% to -87.1%	-125,043 to -124,907	-87.2% to -87.1%
2Q	136,746	22,664	22,664	21,574	20,828	40,789	-101,019 to -99,182	-82.9% to -81.4%	12,017 to 13,853	136.4% to 157.2%	-115,919 to -114,082	-84.8% to -83.4%	-115,919 to -114,082	-84.8% to -83.4%
3Q	148,723	32,611	31,500	29,133	26,800	58,103	-100,850 to -95,038	-79.0% to -74.5%	15,984 to 21,796	147.8% to 201.5%	-121,924 to -116,112	-82.0% to -78.1%	-121,924 to -116,112	-82.0% to -78.1%
4Q	150,445	48,846	30,766	44,057	33,610	60,036	-94,369 to -76,289	-75.4% to -61.0%	15,811 to 33,891	105.7% to 226.6%	-119,679 to -101,599	-79.5% to -67.5%	-119,679 to -101,599	-79.5% to -67.5%
Total	579,380	122,679	103,488	113,225	99,659	178,905	-397,620 to -374,599	-80.0% to -75.3%	56,622 to 79,642	131.6% to 185.1%	-479,721 to -456,700	-82.8% to -78.8%	-479,721 to -456,700	-82.8% to -78.8%



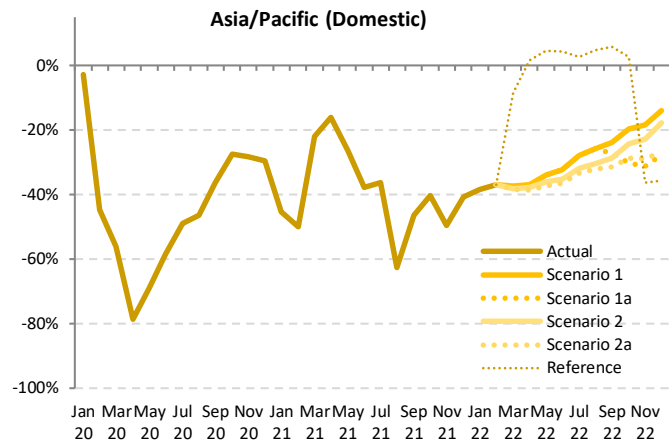


ICAO

UNITING AVIATION

Passenger number

Passenger Number (thousand) - Asia/Pacific Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	95,680	101,733	93,038	-2,643	-2.8%	-8,695	-8.5%	106,281	52,355	-43,325	-45.3%	-40,682	-43.7%	-53,926
February	93,183	100,554	51,430	-41,752	-44.8%	-49,124	-48.9%	103,581	46,634	-46,548	-50.0%	-4,796	-9.3%	-56,946
March	97,091	102,127	42,604	-54,487	-56.1%	-59,523	-58.3%	103,920	75,653	-21,438	-22.1%	33,049	77.6%	-28,267
April	95,436	97,512	20,302	-75,134	-78.7%	-77,210	-79.2%	100,044	80,139	-15,297	-16.0%	59,837	294.7%	-19,906
May	97,706	100,241	30,330	-67,376	-69.0%	-69,911	-69.7%	103,321	71,883	-25,823	-26.4%	41,553	137.0%	-31,438
June	97,365	99,388	40,509	-56,857	-58.4%	-58,880	-59.2%	102,278	60,598	-36,767	-37.8%	20,089	49.6%	-41,680
July	105,023	107,946	53,535	-51,489	-49.0%	-54,411	-50.4%	112,482	66,910	-38,113	-36.3%	13,376	25.0%	-45,571
August	106,397	109,323	56,921	-49,476	-46.5%	-52,402	-47.9%	113,631	39,724	-66,673	-62.7%	-17,197	-30.2%	-73,907
September	98,156	101,304	62,599	-35,558	-36.2%	-38,705	-38.2%	105,198	52,593	-45,564	-46.4%	-10,006	-16.0%	-52,605
October	102,792	105,942	74,469	-28,322	-27.6%	-31,473	-29.7%	111,431	61,365	-41,427	-40.3%	-13,105	-17.6%	-50,066
November	98,409	101,445	70,498	-27,911	-28.4%	-30,947	-30.5%	105,697	49,593	-48,816	-49.6%	-20,905	-29.7%	-56,104
December	98,922	102,630	69,627	-29,294	-29.6%	-33,002	-32.2%	107,153	58,650	-40,271	-40.7%	-10,977	-15.8%	-48,503
1Q	285,954	304,414	187,072	-98,882	-34.6%	-117,342	-38.5%	313,781	174,643	-111,312	-38.9%	-12,429	-6.6%	-139,138
2Q	290,507	297,141	91,140	-199,367	-68.6%	-206,001	-69.3%	305,643	212,620	-77,887	-26.8%	121,479	133.3%	-93,023
3Q	309,577	318,573	173,055	-136,522	-44.1%	-145,518	-45.7%	331,311	159,228	-150,349	-48.6%	-13,827	-8.0%	-172,083
4Q	300,122	310,017	214,594	-85,527	-28.5%	-95,422	-30.8%	324,281	169,607	-130,514	-43.5%	-44,987	-21.0%	-154,674
Total	1,186,160	1,230,145	665,862	-520,298	-43.9%	-564,283	-45.9%	1,275,016	716,098	-470,063	-39.6%	50,236	7.5%	-558,918



Passenger Number (thousand) - Asia/Pacific Domestic												
Year	2022							2021				
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	111,421	58,950	58,950	58,950	58,950	58,950	-36,730	-38.4%	6,595	12.6%	-52,471	-47.1%
February	107,632	58,700	58,700	58,700	58,700	58,700	-34,483	-37.0%	12,065	25.9%	-48,932	-45.5%
March	106,383	60,782	60,782	60,020	59,763	88,791	-37,328 to -36,310	-38.4% to -37.4%	-15,890 to -14,871	-21.0% to -19.7%	-46,619 to -45,601	-43.8% to -42.9%
April	102,414	60,242	60,242	59,297	58,551	96,883	-36,884 to -35,194	-38.6% to -36.9%	-21,587 to -19,897	-26.9% to -24.8%	-43,863 to -42,172	-42.8% to -41.2%
May	106,237	64,474	64,474	62,470	61,269	102,156	-36,438 to -33,233	-37.3% to -34.0%	-10,614 to -7,409	-14.8% to -10.3%	-44,969 to -41,764	-42.3% to -39.3%
June	104,915	65,933	65,933	63,057	61,836	101,538	-35,530 to -31,432	-36.5% to -32.3%	1,238 to 5,336	2.0% to 8.8%	-43,079 to -38,982	-41.1% to -37.2%
July	116,737	75,628	75,628	71,608	70,053	107,815	-34,970 to -29,396	-33.3% to -28.0%	3,143 to 8,717	4.7% to 13.0%	-46,684 to -41,109	-40.0% to -35.2%
August	117,709	78,910	78,910	74,075	72,164	111,352	-34,233 to -27,487	-32.2% to -25.8%	32,440 to 39,185	81.7% to 98.6%	-45,544 to -38,799	-38.7% to -33.0%
September	108,981	74,685	71,477	69,921	67,264	103,769	-30,893 to -23,471	-31.5% to -23.9%	14,671 to 22,092	27.9% to 42.0%	-41,717 to -34,295	-38.3% to -31.5%
October	116,578	82,585	71,650	77,775	73,208	105,438	-31,142 to -20,206	-30.3% to -19.7%	10,285 to 21,221	16.8% to 34.6%	-44,929 to -33,993	-38.5% to -29.2%
November	109,704	80,197	67,613	76,022	69,862	62,707	-30,795 to -18,212	-31.3% to -18.5%	18,021 to 30,604	36.3% to 61.7%	-42,091 to -29,508	-38.4% to -26.9%
December	111,567	84,983	71,497	81,257	72,332	63,627	-27,425 to -13,938	-27.7% to -14.1%	12,847 to 26,333	21.9% to 44.9%	-40,070 to -26,584	-35.9% to -23.8%
1Q	325,435	178,432	178,432	177,670	177,413	206,441	-108,541 to -107,523	-38.0% to -37.6%	2,771 to 3,789	1.6% to 2.2%	-148,022 to -147,004	-45.5% to -45.2%
2Q	313,566	190,649	190,649	184,824	181,655	300,577	-108,852 to -99,858	-37.5% to -34.4%	-30,964 to -21,971	-14.6% to -10.3%	-131,911 to -122,918	-42.1% to -39.2%
3Q	343,427	229,223	226,015	215,604	209,482	322,936	-100,096 to -80,354	-32.3% to -26.0%	50,254 to 69,995	31.6% to 44.0%	-133,945 to -114,204	-39.0% to -33.3%
4Q	337,850	247,765	210,760	235,054	215,402	321,771	-89,362 to -52,357	-29.8% to -17.4%	41,153 to 78,158	24.3% to 46.1%	-127,090 to -90,085	-37.6% to -26.7%
Total	1,320,278	846,069	805,855	813,152	783,952	1,061,725	-402,208 to -340,092	-33.9% to -28.7%	67,854 to 129,971	9.5% to 18.1%	-536,326 to -474,209	-40.6% to -35.9%

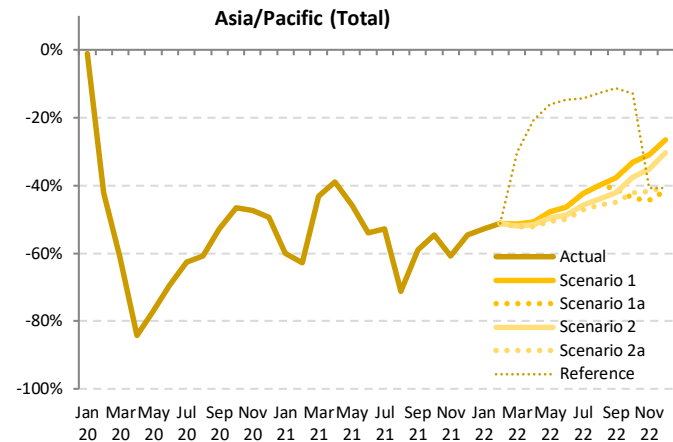


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Passenger number

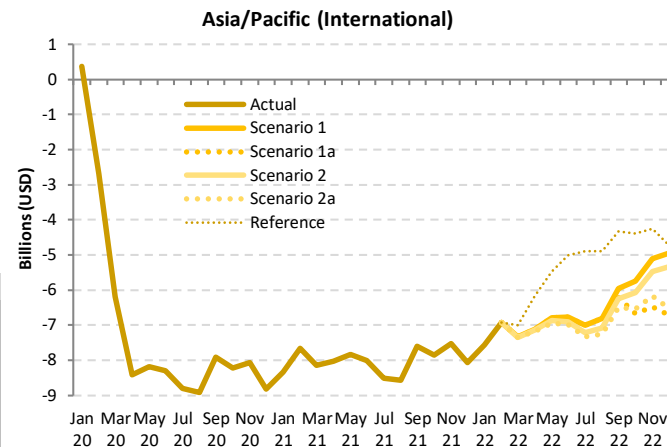
Passenger Number (thousand) - Asia/Pacific International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	138,121	147,545	136,699	-1,423	-1.0%	-10,846	-7.4%	154,477	55,337	-82,784	-59.9%	-81,362	-59.5%	-99,140
February	131,944	142,195	76,353	-55,591	-42.1%	-65,842	-46.3%	146,691	49,043	-82,901	-62.8%	-27,310	-35.8%	-97,648
March	138,537	145,494	53,874	-84,663	-61.1%	-91,620	-63.0%	148,902	78,718	-59,819	-43.2%	24,844	46.1%	-70,184
April	136,503	140,060	21,646	-114,857	-84.1%	-118,414	-84.5%	143,981	83,244	-53,259	-39.0%	61,598	284.6%	-60,737
May	137,735	142,149	31,790	-105,945	-76.9%	-110,359	-77.6%	146,868	74,755	-62,980	-45.7%	42,965	135.2%	-72,113
June	138,115	141,786	42,125	-95,991	-69.5%	-99,662	-70.3%	146,249	63,432	-74,684	-54.1%	21,307	50.6%	-82,817
July	148,875	153,497	55,736	-93,139	-62.6%	-97,761	-63.7%	160,507	70,284	-78,591	-52.8%	14,548	26.1%	-90,223
August	150,766	155,988	59,234	-91,531	-60.7%	-96,754	-62.0%	163,146	43,454	-107,312	-71.2%	-15,780	-26.6%	-119,691
September	137,586	142,069	64,919	-72,667	-52.8%	-77,150	-54.3%	148,244	56,305	-81,281	-59.1%	-8,614	-13.3%	-91,939
October	143,708	149,175	76,900	-66,808	-46.5%	-72,275	-48.4%	157,197	65,391	-78,318	-54.5%	-11,509	-15.0%	-91,806
November	138,584	144,231	72,878	-65,707	-47.4%	-71,353	-49.5%	151,199	54,363	-84,222	-60.8%	-18,515	-25.4%	-96,836
December	142,964	149,581	72,484	-70,480	-49.3%	-77,098	-51.5%	157,000	64,809	-78,155	-54.7%	-7,675	-10.6%	-92,191
1Q	408,602	435,234	266,926	-141,677	-34.7%	-168,309	-38.7%	450,070	183,099	-225,504	-55.2%	-83,827	-31.4%	-266,971
2Q	412,353	423,995	95,560	-316,793	-76.8%	-328,435	-77.5%	437,098	221,430	-190,923	-46.3%	125,870	131.7%	-215,667
3Q	437,226	451,553	179,890	-257,337	-58.9%	-271,664	-60.2%	471,897	170,043	-267,183	-61.1%	-9,846	-5.5%	-301,853
4Q	425,257	442,987	222,262	-202,995	-47.7%	-220,725	-49.8%	465,395	184,562	-240,695	-56.6%	-37,699	-17.0%	-280,833
Total	1,683,439	1,753,770	764,638	-918,801	-54.6%	-989,133	-56.4%	1,824,460	759,135	-924,304	-54.9%	-5,503	-0.7%	-1,065,326



Passenger Number (thousand) - Asia/Pacific International + Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	162,676	65,310	65,310	65,310	65,310	65,310	-72,811	-52.7%	9,973	18.0%	-97,366	-59.9%	
February	152,862	64,309	64,309	64,309	64,309	64,309	-67,634	-51.3%	15,266	31.1%	-88,553	-57.9%	
March	153,362	67,370	67,370	66,511	66,216	96,798	-72,322	-51.4%	-12,503	-15.9%	-87,147	-56.8%	
April	147,939	67,215	67,215	66,123	65,222	108,092	-71,281	-50.8%	-18,022	-21.6%	-82,717	-55.9%	
May	151,702	71,938	71,938	69,567	68,093	115,546	-69,642	-47.8%	-6,662	-8.9%	-83,609	-55.1%	
June	150,672	74,160	74,160	70,708	69,168	117,728	-68,947	-46.3%	5,736	10.7%	-81,504	-54.1%	
July	167,406	85,681	85,681	80,754	78,705	127,400	-70,170	-42.4%	8,421	12.0%	-88,701	-53.0%	
August	170,347	90,494	90,494	84,396	81,728	131,526	-69,037	-40.0%	38,274	108.3%	-88,619	-52.0%	
September	154,396	85,660	81,340	79,587	75,848	122,113	-61,738	-37.7%	19,543	29.354	-78,548	-50.9%	
October	165,197	95,940	80,881	89,648	83,097	124,981	-62,828	-37.7%	15,490	30.549	-84,316	-51.0%	
November	158,320	95,655	77,034	89,906	80,596	82,108	-61,550	-39.0%	22,671	41.293	-81,286	-51.3%	
December	164,778	105,016	83,611	99,558	85,319	84,718	-59,353	-37.9%	18,802	40.207	-81,167	-49.3%	
1Q	468,900	196,990	196,990	196,130	195,835	226,418	-212,767	-51.8%	12,736	13.891	-273,065	-58.2%	
2Q	450,313	213,313	213,313	206,398	202,483	341,366	-209,870	-49.0%	-18,948	-8.118	-247,830	-55.0%	
3Q	492,150	261,834	257,515	244,737	236,281	381,039	-200,945	-40.8%	66,238	10.791	-255,869	-52.0%	
4Q	488,295	296,611	241,526	279,112	249,012	291,807	-183,731	-37.6%	56,964	11.209	-246,769	-50.5%	
Total	1,899,658	968,748	909,344	926,376	883,611	1,240,630	-799,828	-42.1%	124,476	20.613	-1,016,047	-53.5%	

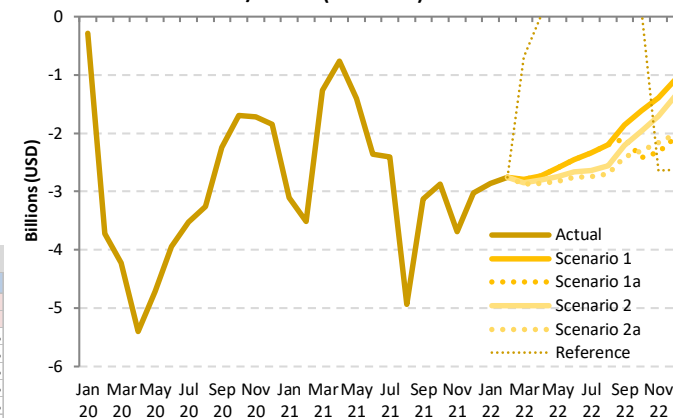
Passenger revenue (USD, million) - Asia/Pacific International															
Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,033	9,794	9,414	381	4.2%	-380	-3.9%	10,320	687	-8,347	-92.4%	-8,728	-92.7%	-9,633	-93.3%
February	8,223	8,891	5,529	-2,693	-32.8%	-3,362	-37.8%	9,200	556	-7,667	-93.2%	-4,973	-89.9%	-8,644	-94.0%
March	8,844	9,258	2,652	-6,193	-70.0%	-6,606	-71.4%	9,561	699	-8,145	-92.1%	-1,952	-73.6%	-8,861	-92.7%
April	8,718	9,008	299	-8,193	-96.6%	-8,709	-96.7%	9,316	697	-8,020	-92.0%	399	133.6%	-8,619	-92.5%
May	8,507	8,878	326	-8,180	-96.2%	-8,552	-96.3%	9,211	664	-7,843	-92.2%	337	103.4%	-8,547	-92.8%
June	8,670	8,990	370	-8,300	-95.7%	-8,620	-95.9%	9,334	669	-8,001	-92.3%	299	80.7%	-8,665	-92.8%
July	9,317	9,660	506	-8,812	-94.6%	-9,154	-94.8%	10,172	800	-8,517	-91.4%	295	58.3%	-9,372	-92.1%
August	9,457	9,939	546	-8,911	-94.2%	-9,393	-94.5%	10,530	878	-8,579	-90.7%	333	61.0%	-9,651	-91.7%
September	8,462	8,710	543	-7,919	-93.6%	-8,168	-93.8%	9,191	863	-7,599	-89.8%	320	58.9%	-8,328	-90.6%
October	8,796	9,310	567	-8,228	-93.5%	-8,742	-93.9%	9,866	941	-7,855	-89.3%	373	65.8%	-8,925	-90.5%
November	8,632	9,221	558	-8,074	-93.5%	-8,663	-94.0%	9,814	1,116	-7,516	-87.1%	558	100.0%	-8,699	-88.6%
December	9,491	10,165	670	-8,821	-92.9%	-9,495	-93.4%	10,809	1,421	-8,070	-85.0%	752	112.2%	-9,387	-86.9%
1Q	26,100	27,943	17,595	-8,505	-32.6%	-10,348	-37.0%	29,080	1,942	-24,159	-92.6%	-15,654	-89.0%	-27,139	-93.3%
2Q	25,894	26,876	995	-24,899	-96.2%	-25,881	-96.3%	27,861	2,031	-23,864	-92.2%	1,035	104.0%	-25,831	-92.7%
3Q	27,236	28,309	1,594	-25,641	-94.1%	-26,715	-94.4%	29,893	2,542	-24,694	-90.7%	947	59.4%	-27,351	-91.5%
4Q	26,919	28,695	1,795	-25,124	-93.3%	-26,900	-93.7%	30,489	3,478	-23,441	-87.1%	1,683	93.8%	-27,011	-88.6%
Total	106,149	111,823	21,980	-84,169	-79.3%	-89,844	-80.3%	117,323	9,991	-96,158	-90.6%	-11,988	-54.5%	-107,332	-91.5%

Passenger revenue (USD, million) - Asia/Pacific International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	10,994	1,467	1,467	1,467	1,467	1,467	-7,566	-83.8%	781	113.7%	-9,527	-86.7%		
February	9,658	1,295	1,295	1,295	1,295	1,295	-6,928	-84.3%	739	132.9%	-8,364	-86.6%		
March	9,951	1,518	1,518	1,496	1,487	1,840	-7,358 to -7,326	-83.2% to -82.8%	787 to 819	112.6% to 117.1%	-8,464 to -8,433	-85.1% to -84.7%		
April	9,665	1,605	1,605	1,571	1,536	2,556	-7,182 to -7,113	-82.4% to -81.6%	838 to 907	120.2% to 130.1%	-8,129 to -8,060	-84.1% to -83.4%		
May	9,600	1,717	1,717	1,632	1,570	3,041	-6,936 to -6,790	-81.5% to -79.8%	907 to 1,053	136.6% to 158.6%	-8,030 to -7,884	-83.6% to -82.1%		
June	9,720	1,890	1,890	1,759	1,686	3,663	-6,984 to -6,780	-80.6% to -78.2%	1,017 to 1,221	151.9% to 182.3%	-8,034 to -7,830	-82.7% to -80.6%		
July	10,722	2,307	2,307	2,100	1,988	4,423	-7,329 to -7,011	-78.7% to -75.2%	1,188 to 1,506	148.4% to 188.2%	-8,734 to -8,415	-81.5% to -78.5%		
August	11,183	2,654	2,654	2,367	2,196	4,559	-7,261 to -6,803	-76.8% to -71.9%	1,318 to 1,775	150.0% to 202.2%	-8,987 to -8,530	-80.4% to -76.3%		
September	9,685	2,509	2,257	2,213	1,969	4,140	-6,493 to -5,953	-76.7% to -70.3%	1,106 to 1,646	128.2% to 190.8%	-7,716 to -7,176	-79.7% to -74.1%		
October	10,492	3,047	2,115	2,714	2,266	4,412	-6,681 to -5,749	-76.0% to -65.4%	1,174 to 2,106	124.8% to 223.8%	-8,378 to -7,446	-79.8% to -71.0%		
November	10,497	3,518	2,157	3,166	2,257	4,381	-6,475 to -5,114	-75.0% to -59.2%	1,042 to 2,402	93.4% to 215.3%	-8,339 to -6,979	-79.4% to -66.5%		
December	11,561	4,545	2,770	4,161	2,968	4,764	-6,721 to -4,946	-70.8% to -52.1%	1,349 to 3,124	94.9% to 219.9%	-8,792 to -7,016	-76.0% to -60.7%		
1Q	30,603	4,280	4,280	4,258	4,249	4,602	-21,852 to -21,820	-83.7% to -83.6%	2,307 to 2,338	118.8% to 120.4%	-26,355 to -26,323	-86.1% to -86.0%		
2Q	28,986	5,211	5,211	4,963	4,792	9,260	-21,102 to -20,683	-81.5% to -79.9%	2,762 to 3,181	136.0% to 156.6%	-24,193 to -23,774	-83.5% to -82.0%		
3Q	31,590	7,469	7,217	6,681	6,153	13,122	-21,082 to -19,766	-77.4% to -72.6%	3,612 to 4,928	142.1% to 193.9%	-25,437 to -24,121	-80.5% to -76.4%		
4Q	32,551	11,110	7,042	10,040	7,691	13,557	-19,877 to -15,809	-73.8% to -58.7%	3,564 to 7,632	102.5% to 219.5%	-25,509 to -21,441	-78.4% to -65.9%		
Total	123,729	28,071	23,750	25,941	22,885	40,541	-83,264 to -78,078	-78.4% to -73.6%	12,894 to 18,079	129.1% to 180.9%	-100,844 to -95,659	-81.5% to -77.3%		



Passenger revenue (USD, million) - Asia/Pacific Domestic															
Year	2019		2020					2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
	a	b	c	c-a	c/a-1		c-b	c/b-1	d	e		e-a	e/a-1	e-c	e/a-1
January	7,138	7,605	6,847	-290	-4.1%	-758	-10.0%	7,996	4,037	-3,101	-43.4%	-2,810	-41.0%	-3,959	-49.5%
February	7,008	7,574	3,284	-3,724	-53.1%	-4,290	-56.6%	7,840	3,500	-3,508	-50.1%	216	6.6%	-4,340	-55.4%
March	7,208	7,594	2,981	-4,228	-58.7%	-4,613	-60.7%	7,766	5,943	-1,266	-17.6%	2,962	99.4%	-1,824	-23.5%
April	7,113	7,236	1,716	-5,397	-75.9%	-5,521	-76.3%	7,427	6,348	-1,765	-10.8%	4,632	270.0%	-1,079	-14.5%
May	7,278	7,427	2,564	-4,714	-64.8%	-4,863	-65.5%	7,653	5,869	-1,409	-19.4%	3,305	128.9%	-1,784	-23.3%
June	7,240	7,359	3,295	-3,946	-54.5%	-4,065	-55.2%	7,581	4,877	-2,364	-32.6%	1,582	48.0%	-2,704	-35.7%
July	7,837	8,011	4,312	-3,524	-45.0%	-3,698	-46.2%	8,350	5,428	-2,409	-30.7%	1,115	25.9%	-2,922	-35.0%
August	7,937	8,113	4,678	-3,260	-41.1%	-3,436	-42.3%	8,437	3,002	-4,936	-62.2%	1,676	-35.8%	-5,436	-64.4%
September	7,291	7,479	5,052	-2,239	-30.7%	-2,428	-32.5%	7,761	4,167	-3,123	-42.8%	-884	-17.5%	-3,594	-46.3%
October	7,622	7,887	5,931	-1,691	-22.2%	-1,955	-24.8%	8,311	4,745	-2,878	-37.8%	1,187	-20.0%	-3,566	-42.9%
November	7,233	7,464	5,516	-1,717	-23.7%	-1,948	-26.1%	7,781	3,550	-3,683	-50.9%	1,966	-35.6%	-4,231	-54.4%
December	7,279	7,569	5,435	-1,844	-25.3%	-2,134	-28.2%	7,922	4,257	-3,022	-41.5%	1,178	-21.7%	-3,665	-46.3%
1Q	21,354	22,773	13,112	-8,242	-38.6%	-9,661	-42.4%	23,602	13,480	-7,874	-36.9%	368	2.8%	-10,122	-42.9%
2Q	21,631	22,023	7,574	-14,057	-65.0%	-14,449	-65.6%	22,661	17,094	-4,537	-21.0%	9,520	125.7%	-5,567	-24.6%
3Q	23,065	23,603	14,042	-9,023	-39.1%	-9,562	-40.5%	24,549	12,597	-10,468	-45.4%	1,445	-10.3%	-11,952	-48.7%
4Q	22,134	22,920	16,882	-5,252	-23.7%	-6,038	-26.3%	24,013	12,552	-9,582	-43.3%	4,330	-25.7%	-11,462	-47.7%
Total	88,184	91,319	51,610	-36,574	-41.5%	-39,709	-43.5%	94,824	55,723	-32,462	-36.8%	4,112	8.0%	-39,102	-41.2%

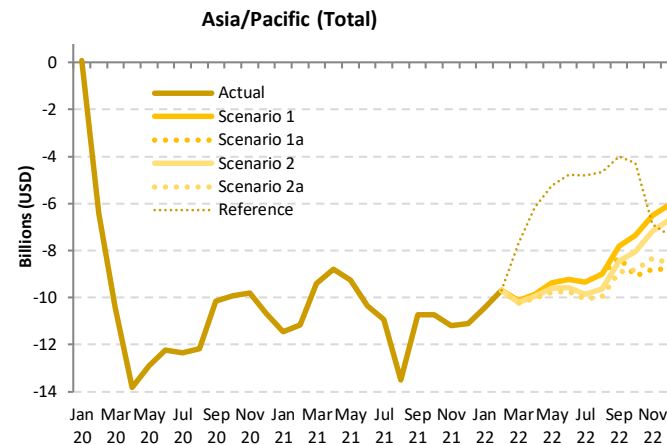
Asia/Pacific (Domestic)



Passenger revenue (USD, million) - Asia/Pacific Domestic													
Year	2022							2021					
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	g/a-1	Compared to 2021	g/e-1	Compared to Baseline	Compared to 2020	Compared to Baseline
	f	g	g	g	g	-							
January	8,431	4,275	4,275	4,275	4,275	4,275	-2,863	-40.1%	238	5.9%	-4,156	-49.3%	-49.3%
February	8,183	4,257	4,257	4,257	4,257	4,257	-2,751	-39.2%	757	21.6%	-3,926	-48.0%	-48.0%
March	7,988	4,413	4,413	4,357	4,338	6,513	-2,870 to -2,796	-39.8% to -38.8%	-1,605 to -1,530	-27.0% to -25.7%	-3,650 to -3,576	-45.7% to -44.8%	-44.8%
April	7,601	4,375	4,375	4,305	4,251	7,117	-2,862 to -2,738	-40.2% to -38.5%	-2,097 to -1,973	-33.0% to -31.1%	-3,350 to -3,226	-44.1% to -42.4%	-42.4%
May	7,863	4,683	4,683	4,536	4,449	7,504	-2,829 to -2,595	-38.9% to -35.7%	-1,421 to -1,186	-24.2% to -20.2%	-3,414 to -3,180	-43.4% to -40.4%	-40.4%
June	7,779	4,790	4,790	4,580	4,490	7,458	-2,750 to -2,450	-38.0% to -33.8%	-386 to -86	-7.9% to -1.8%	-3,289 to -2,989	-42.3% to -38.4%	-38.4%
July	8,662	5,496	5,496	5,202	5,088	7,914	-2,749 to -2,341	-35.1% to -29.9%	-340 to 68	-6.3% to 1.3%	-3,574 to -3,166	-41.3% to -36.5%	-36.5%
August	8,738	5,736	5,736	5,382	5,242	8,174	-2,695 to -2,201	-34.0% to -27.7%	2,240 to 2,735	74.6% to 91.1%	-3,496 to -3,002	-40.0% to -34.4%	-34.4%
September	8,029	5,431	5,197	5,081	4,887	7,618	-2,404 to -1,860	-33.0% to -25.5%	719 to 1,263	17.3% to 30.3%	-3,143 to -2,599	-39.1% to -32.4%	-32.4%
October	8,718	6,008	5,507	5,655	5,320	7,732	-2,416 to -1,614	-31.7% to -21.2%	462 to 1,264	9.7% to 26.6%	-3,511 to -2,709	-40.3% to -31.1%	-31.1%
November	8,085	5,836	4,913	5,529	5,077	4,590	-2,320 to -1,397	-32.1% to -19.3%	1,363 to 2,286	38.4% to 64.4%	-3,171 to -2,248	-39.2% to -27.8%	-27.8%
December	8,271	6,188	5,197	5,913	5,258	4,657	-2,082 to -1,091	-28.6% to -15.0%	940 to 1,931	22.1% to 45.4%	-3,074 to -2,083	-37.2% to -25.2%	-25.2%
1Q	24,603	12,945	12,945	12,889	12,870	15,045	-8,484 to -8,409	-39.7% to -39.4%	-610 to -535	-4.5% to -4.0%	-11,733 to -11,658	-47.7% to -47.4%	-47.4%
2Q	23,243	13,849	13,849	13,422	13,190	22,079	-8,441 to -7,783	-39.0% to -36.0%	-3,904 to -3,246	-22.8% to -19.0%	-10,053 to -9,394	-43.3% to -40.4%	-40.4%
3Q	25,429	16,663	16,429	15,665	15,216	23,706	-7,848 to -6,402	-34.0% to -27.8%	2,619 to 4,066	20.8% to 32.3%	-10,213 to -8,766	-40.2% to -34.5%	-34.5%
4Q	25,074	18,033	15,317	17,097	15,655	16,978	-6,817 to -4,101	-30.8% to -18.5%	2,765 to 5,481	22.0% to 43.7%	-9,756 to -7,041	-38.9% to -28.1%	-28.1%
Total	98,348	61,489	58,540	59,072	56,931	77,808	-31,253 to -26,695	-35.4% to -30.3%	1,209 to 5,767	2.2% to 10.3%	-41,417 to -36,859	-42.1% to -37.5%	-37.5%

Passenger revenue (USD, million) - Asia/Pacific International + Domestic													
Year	2019			2020				2021					
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/d-1
January	16,171	17,399	16,262	91	0.6%	-1,137	-6.5%	18,315	4,723	-11,447	-70.8%	-11,538	-71.0%
February	15,231	16,465	8,813	-6,417	-42.1%	-7,652	-46.5%	17,040	4,056	-11,175	-73.4%	-4,757	-54.0%
March	16,053	16,851	5,632	-10,421	-64.9%	-11,219	-66.6%	17,327	6,642	-9,411	-58.6%	1,010	17.9%
April	15,831	16,244	2,014	-13,816	-87.3%	-14,230	-87.6%	16,743	7,045	-8,785	-55.5%	5,031	249.8%
May	15,785	16,306	2,890	-12,894	-81.7%	-13,415	-82.3%	16,864	5,333	-9,252	-58.6%	3,643	126.0%
June	15,911	16,350	3,665	-12,246	-77.0%	-12,685	-77.6%	16,915	5,546	-10,364	-65.1%	1,881	51.3%
July	17,154	17,671	4,818	-12,336	-71.0%	-12,852	-72.7%	18,522	6,228	-10,925	-63.7%	1,410	29.3%
August	17,394	18,052	5,223	-12,171	-70.9%	-12,829	-71.1%	18,967	3,880	-13,514	-77.7%	-1,343	-25.7%
September	15,752	16,190	5,595	-10,158	-64.5%	-10,595	-65.4%	17,955	5,030	-10,722	-68.1%	-564	-10.1%
October	16,418	17,196	6,499	-9,919	-60.4%	-10,698	-62.2%	18,176	5,685	-10,732	-65.4%	-813	-12.5%
November	15,865	16,685	6,074	-9,791	-61.7%	-10,611	-63.6%	17,595	4,668	-11,199	-70.6%	-1,408	-23.2%
December	16,770	17,734	6,105	-10,665	-63.6%	-11,629	-65.6%	18,730	5,678	-11,092	-66.1%	-426	-7.0%
1Q	47,455	50,716	30,707	-16,747	-35.3%	-20,009	-39.5%	52,682	15,421	-32,033	-63.5%	-15,286	-49.8%
2Q	47,526	48,899	8,570	-38,956	-82.0%	-40,330	-82.5%	50,522	19,125	-28,401	-59.8%	10,555	123.2%
3Q	50,300	51,912	15,636	-34,664	-68.9%	-36,277	-69.9%	54,441	15,138	-35,162	-69.9%	-497	-3.2%
4Q	49,052	51,615	18,677	-30,376	-61.9%	-32,938	-63.8%	54,502	16,029	-33,023	-67.3%	-2,648	-14.2%
Total	194,333	203,143	73,590	-120,743	-62.1%	-129,553	-63.8%	212,148	65,714	-128,619	-66.2%	-7,876	-10.7%

Passenger revenue (USD, million) - Asia/Pacific International + Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	19,425	5,742	5,742	5,742	5,742	5,742	-10,429	-64.5%	1,019	21.6%	-13,683	-70.4%
February	17,842	5,552	5,552	5,552	5,552	5,552	-9,679	-63.5%	1,496	36.9%	-12,290	-68.9%
March	17,939	5,931	5,931	5,852	5,825	8,353	-10,228 to -10,122	-63.7% to -63.1%	-817 to -171	-12.3% to -10.7%	-12,115 to -12,009	-67.5% to -66.9%
April	17,266	5,980	5,980	5,877	5,787	9,673	-10,044 to -9,851	-63.4% to -62.2%	-1,259 to -1,066	-17.9% to -15.1%	-11,479 to -11,286	-66.5% to -65.4%
May	17,463	6,400	6,400	6,169	6,019	10,545	-9,766 to -9,385	-61.9% to -59.5%	-514 to 133	-7.9% to -2.0%	-11,444 to -11,064	-65.5% to -63.4%
June	17,499	6,680	6,680	6,339	6,177	11,121	-9,734 to -9,230	-61.2% to -58.0%	630 to 1,134	11.4% to 20.4%	-11,323 to -10,819	-64.7% to -61.8%
July	19,384	7,803	7,803	7,302	7,076	12,336	-10,078 to -9,351	-58.8% to -54.5%	848 to 1,574	13.6% to 25.3%	-12,308 to -11,581	-63.5% to -59.7%
August	19,921	8,390	8,390	7,749	7,438	12,734	-9,956 to -9,004	-57.2% to -51.8%	3,558 to 4,510	91.7% to 116.2%	-12,483 to -11,531	-62.7% to -57.7%
September	17,714	7,940	7,454	7,295	6,856	11,757	-8,897 to -7,813	-56.5% to -49.6%	1,825 to 2,909	36.3% to 57.8%	-10,858 to -9,774	-61.3% to -55.2%
October	19,210	9,055	7,321	8,368	7,586	12,143	-9,097 to -7,362	-55.4% to -44.8%	1,636 to 3,370	28.8% to 59.3%	-11,889 to -10,155	-61.9% to -52.9%
November	18,581	9,354	7,071	8,694	7,534	8,971	-8,794 to -6,511	-55.4% to -41.0%	2,405 to 4,688	51.6% to 100.5%	-11,511 to -9,227	-61.9% to -49.7%
December	19,833	10,734	7,967	10,074	8,227	9,421	-8,803 to -6,036	-52.5% to -36.0%	2,289 to 5,055	40.3% to 89.0%	-11,866 to -9,099	-59.8% to -45.9%
1Q	55,206	17,225	17,225	17,146	17,119	19,647	-30,336 to -30,230	-63.9% to -63.7%	1,697 to 1,803	11.0% to 11.7%	-38,087 to -37,981	-69.0% to -68.8%
2Q	52,228	19,060	19,060	18,384	17,982	31,340	-29,543 to -28,466	-62.2% to -59.9%	-1,142 to -65	-6.0% to -0.3%	-34,246 to -33,168	-65.6% to -63.5%
3Q	57,019	24,132	23,647	22,346	21,369	36,827	-28,931 to -26,168	-57.5% to -52.0%	6,231 to 8,994	41.2% to 59.4%	-35,650 to -32,887	-62.5% to -57.7%
4Q	57,624	29,143	22,359	27,136	23,346	30,536	-26,694 to -19,909	-54.4% to -40.6%	6,330 to 13,114	39.5% to 81.8%	-35,265 to -28,481	-61.2% to -49.4%
Total	222,078	89,560	82,290	85,013	79,817	118,350	-114,516 to -104,773	-58.9% to -53.9%	14,103 to 23,846	21.5% to 36.3%	-142,261 to -132,518	-64.1% to -59.7%



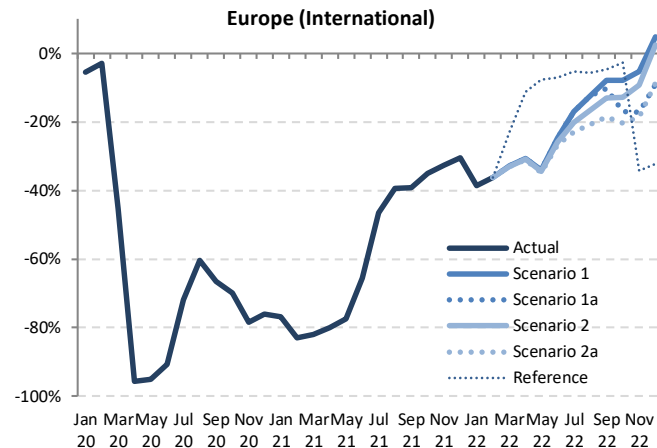
Europe

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-16.1%	-18.8%	-9.7%	-45,161	-19.2%	-34,739	-20.9%	-10,422	-15.2%	-5,897	-5,040	-857
2Q 2020	-90.4%	-93.7%	-80.8%	-291,595	-94.2%	-223,834	-96.9%	-67,761	-86.3%	-36,453	-30,882	-5,571
3Q 2020	-57.5%	-66.2%	-30.4%	-238,774	-68.0%	-209,853	-78.8%	-28,921	-34.1%	-32,247	-29,870	-2,378
4Q 2020	-65.3%	-74.4%	-41.6%	-200,326	-75.3%	-163,959	-84.7%	-36,367	-50.1%	-26,448	-23,458	-2,990
Total 2020	-59.3%	-65.9%	-41.1%	-775,856	-66.8%	-632,385	-73.8%	-143,471	-47.1%	-101,045	-89,249	-11,795
1Q 2021	-71.9%	-80.6%	-51.4%	-183,207	-78.0%	-147,275	-88.7%	-35,932	-52.3%	-24,192	-21,238	-2,954
2Q 2021	-63.4%	-74.0%	-32.8%	-220,548	-71.2%	-192,851	-83.5%	-27,697	-35.3%	-28,870	-26,593	-2,277
3Q 2021	-32.1%	-41.7%	-2.2%	-149,504	-42.6%	-145,093	-54.5%	-4,412	-5.2%	-21,893	-21,530	-363
4Q 2021	-26.4%	-32.9%	-9.4%	-92,163	-34.6%	-83,046	-42.9%	-9,117	-12.6%	-13,851	-13,102	-750
Total 2021	-47.4%	-56.2%	-23.3%	-645,422	-55.6%	-568,265	-66.3%	-77,157	-25.3%	-88,806	-82,463	-6,343
1Q 2022	-31.2% to -31.1%	-35.9% to -35.9%	-20.0% to -20.0%	-89,363 to -88,988	-38.1% to -37.9%	-74,056 to -73,714	-44.6% to -44.4%	-15,307 to -15,275	-22.3% to -22.2%	-13,055 to -13,005	-11,797 to -11,749	-1,258 to -1,256
2Q 2022	-27.2% to -26.3%	-30.8% to -29.7%	-16.9% to -16.4%	-105,724 to -100,574	-34.1% to -32.5%	-90,824 to -86,252	-39.3% to -37.3%	-14,900 to -14,321	-19.0% to -18.2%	-14,063 to -13,389	-12,838 to -12,212	-1,225 to -1,177
3Q 2022	-18.8% to -11.9%	-20.8% to -12.5%	-12.6% to -10.1%	-90,893 to -63,370	-25.9% to -18.1%	-78,585 to -53,468	-29.5% to -20.1%	-12,308 to -9,901	-14.5% to -11.7%	-12,061 to -8,405	-11,049 to -7,591	-1,012 to -814
4Q 2022	-14.7% to -4.3%	-16.2% to -3.2%	-12.1% to -6.9%	-59,063 to -27,423	-22.2% to -10.3%	-48,990 to -21,291	-25.3% to -11.0%	-10,430 to -6,131	-14.4% to -8.4%	-8,744 to -4,568	-7,902 to -4,063	-857 to -504
Total 2022	-22.7% to -18.0%	-25.5% to -19.7%	-15.0% to -13.2%	-344,290 to -280,354	-29.6% to -24.1%	-292,455 to -234,726	-34.1% to -27.4%	-51,836 to -45,628	-17.0% to -15.0%	-47,848 to -39,367	-43,586 to -35,616	-4,262 to -3,751



Seat Capacity (thousand) - Europe International														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e/d
January	69,659	70,287	65,774	-3,886	-5.6%	-4,514	-6.4%	71,241	16,093	-53,566	-76.9%	-49,681	-75.5%	-55,148
February	63,900	67,744	62,057	-1,843	-2.9%	-5,686	-8.4%	69,638	10,860	-53,040	-83.0%	-51,197	-82.5%	-58,778
March	72,988	76,154	39,881	-33,106	-45.4%	-36,273	-47.6%	77,475	13,159	-59,829	-82.0%	-26,723	-67.0%	-64,316
April	84,037	86,438	3,667	-80,369	-95.6%	-82,771	-95.8%	89,545	16,849	-67,187	-80.0%	13,182	359.4%	-72,696
May	93,390	94,115	4,557	-88,833	-95.1%	-89,558	-95.2%	95,292	21,067	-72,323	-77.4%	16,510	362.3%	-74,225
June	98,682	102,174	9,171	-89,511	-90.7%	-93,003	-91.0%	106,793	33,957	-64,725	-65.6%	24,786	270.3%	-72,836
July	105,252	108,317	29,560	-75,692	-71.9%	-78,757	-72.7%	112,629	56,335	-48,917	-46.5%	26,775	90.6%	-56,294
August	105,629	108,033	41,903	-63,725	-60.3%	-66,129	-61.2%	111,865	64,085	-41,543	-39.3%	22,182	52.9%	-47,780
September	98,867	101,066	33,133	-65,733	-66.5%	-67,933	-67.2%	104,379	60,140	-38,727	-39.2%	27,006	81.5%	-44,240
October	92,528	92,710	27,777	-64,752	-70.0%	-64,933	-70.0%	93,957	60,057	-32,471	-35.1%	32,281	116.2%	-33,900
November	70,484	70,566	15,148	-55,336	-78.5%	-55,418	-78.5%	71,243	47,537	-22,947	-32.6%	32,389	213.8%	-23,706
December	71,833	74,286	17,268	-54,565	-76.0%	-57,018	-76.8%	77,011	49,946	-21,887	-30.5%	32,678	189.2%	-27,065
1Q	206,547	214,185	167,712	-38,835	-18.8%	-46,473	-21.7%	218,354	40,111	-166,436	-80.6%	-127,601	-76.1%	-178,243
2Q	276,109	282,728	17,395	-258,713	-93.7%	-265,332	-93.8%	291,631	71,874	-204,235	-74.0%	54,478	313.2%	-219,757
3Q	309,747	317,416	104,596	-205,151	-66.2%	-212,819	-67.0%	328,873	180,560	-129,188	-41.7%	75,963	72.6%	-148,314
4Q	234,845	237,562	60,193	-174,652	-74.4%	-177,369	-74.7%	242,211	157,541	-77,304	-32.9%	97,348	161.7%	-84,670
Total	1,027,249	1,051,890	349,897	-677,352	-65.9%	-701,993	-66.7%	1,081,069	450,085	-577,163	-56.2%	100,189	28.6%	-630,984

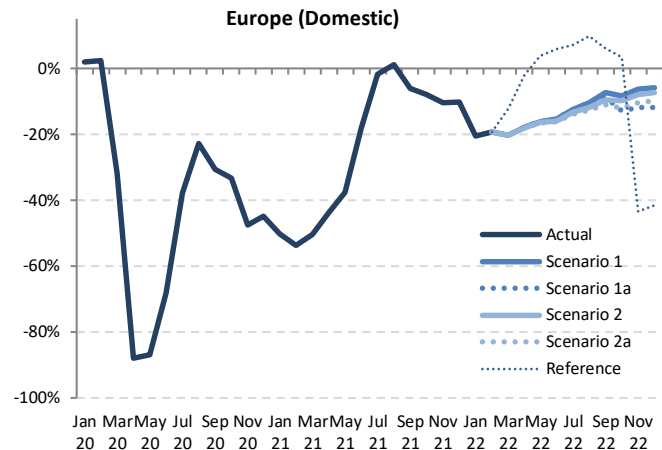
Seat Capacity (thousand) - Europe International														
Year	2022										Compared to 2021			
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	72,292	42,734	42,734	42,734	42,734	42,734	-26,925	-38.7%	26,641	165.5%	-29,558	-40.9%	-29,558	-40.9%
February	72,181	40,741	40,741	40,741	40,741	40,741	-23,159	-36.2%	29,881	275.2%	-31,440	-43.6%	-31,440	-43.6%
March	79,382	49,017	49,017	48,906	48,826	56,043	-24,162 to -23,970	-33.1% to -32.8%	35,667 to 35,859	271.1% to 272.5%	-30,556 to -30,364	-38.5% to -38.3%	-30,556 to -30,364	-38.5% to -38.3%
April	92,776	58,279	58,279	58,058	57,907	74,614	-26,130 to -25,758	-31.1% to -30.7%	41,058 to 41,429	243.7% to 245.9%	-34,869 to -34,498	-37.6% to -37.2%	-34,869 to -34,498	-37.6% to -37.2%
May	96,567	61,637	61,637	61,209	60,930	86,166	-32,460 to -31,753	-34.8% to -34.0%	39,863 to 40,570	189.2% to 192.6%	-35,637 to -34,930	-36.9% to -36.2%	-35,637 to -34,930	-36.9% to -36.2%
June	111,614	74,253	74,253	73,050	72,254	91,750	-26,428 to -24,429	-26.8% to -24.8%	38,297 to 40,296	112.8% to 118.7%	-39,360 to -37,361	-35.3% to -33.5%	-39,360 to -37,361	-35.3% to -33.5%
July	117,051	87,398	87,398	84,041	81,101	99,720	-24,151 to -17,853	-22.9% to -17.0%	24,766 to 31,064	44.0% to 55.1%	-35,951 to -29,653	-30.7% to -25.3%	-35,951 to -29,653	-30.7% to -25.3%
August	115,725	92,565	92,565	88,032	83,671	99,659	-21,958 to -13,064	-20.8% to -12.4%	19,585 to 28,480	30.6% to 44.4%	-32,055 to -23,160	-27.7% to -20.0%	-32,055 to -23,160	-27.7% to -20.0%
September	107,745	91,097	88,640	86,014	80,397	94,297	-18,470 to -7,769	-18.7% to -7.9%	20,258 to 30,958	33.7% to 51.5%	-27,348 to -16,648	-25.4% to -15.5%	-27,348 to -16,648	-25.4% to -15.5%
October	95,171	85,295	76,875	80,670	73,717	89,980	-18,811 to -7,233	-20.3% to -7.8%	13,660 to 25,238	22.7% to 42.0%	-21,454 to -9,875	-22.5% to -10.4%	-21,454 to -9,875	-22.5% to -10.4%
November	71,934	66,691	58,327	63,946	57,370	46,337	-13,114 to -3,793	-18.6% to -5.4%	9,833 to 19,154	20.7% to 40.3%	-14,564 to -5,243	-20.2% to -7.3%	-14,564 to -5,243	-20.2% to -7.3%
December	79,927	75,229	65,372	73,565	65,657	48,627	-6,461 to 3,396	-9.0% to 4.7%	15,426 to 25,283	30.9% to 50.6%	-14,555 to -4,698	-18.2% to -5.9%	-14,555 to -4,698	-18.2% to -5.9%
1Q	223,854	132,492	132,492	132,381	132,301	139,518	-74,247 to -74,055	-35.9% to -35.9%	92,189 to 92,381	229.8% to 230.3%	-91,554 to -91,362	-40.9% to -40.8%	-91,554 to -91,362	-40.9% to -40.8%
2Q	300,958	194,169	194,169	192,317	191,091	252,530	-85,017 to -81,940	-30.8% to -29.7%	119,218 to 122,295	165.9% to 170.2%	-109,867 to -106,789	-36.5% to -35.5%	-109,867 to -106,789	-36.5% to -35.5%
3Q	340,522	271,061	268,603	258,087	245,168	293,675	-64,579 to -38,686	-20.8% to -12.5%	64,609 to 90,501	35.8% to 50.1%	-95,353 to -69,461	-28.0% to -20.4%	-95,353 to -69,461	-28.0% to -20.4%
4Q	247,032	227,215	200,574	218,181	196,744	184,945	-38,101 to -7,630	-16.2% to -3.2%	39,204 to 69,674	24.9% to 44.2%	-50,288 to -19,817	-20.4% to -8.0%	-50,288 to -19,817	-20.4% to -8.0%
Total	1,112,366	824,937	795,838	800,965	765,305	870,668	-261,944 to -202,311	-25.5% to -19.7%	315,219 to 374,852	70.0% to 83.3%	-347,061 to -287,428	-31.2% to -25.8%	-347,061 to -287,428	-31.2% to -25.8%





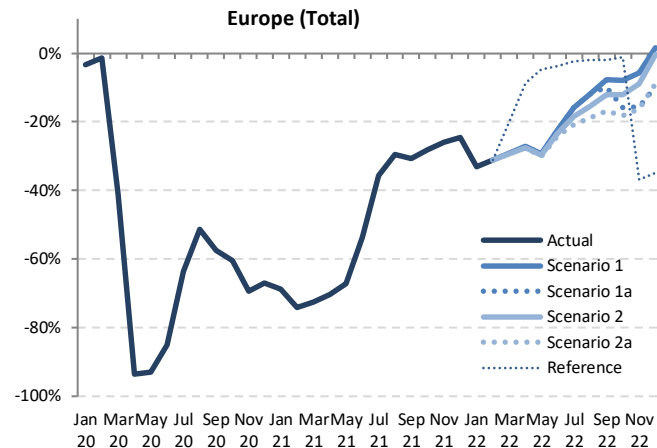
Seat Capacity (thousand) - Europe Domestic														
Year	2019			2020					2021					
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	29,764	29,259	30,380	615	2.1%	1,121	3.8%	28,966	14,813	-14,951	-50.2%	-15,567	-51.2%	-14,153
February	27,380	27,206	28,027	647	2.4%	822	3.0%	27,867	12,670	-14,710	-53.7%	-15,357	-54.8%	-15,197
March	30,726	30,142	20,943	-9,783	-31.8%	-9,199	-30.5%	29,780	15,245	-15,480	-50.4%	-5,698	-27.2%	-14,534
April	30,181	30,043	3,621	-26,560	-88.0%	-26,422	-87.9%	29,833	16,967	-13,214	-43.8%	13,346	368.6%	-12,866
May	32,290	32,062	4,214	-28,076	-87.0%	-27,849	-86.9%	32,130	20,157	-12,133	-37.6%	15,944	378.4%	-11,973
June	32,792	32,561	10,465	-22,328	-68.1%	-22,096	-67.9%	32,620	26,884	-5,908	-18.0%	16,419	156.9%	-5,736
July	33,177	32,943	20,622	-12,555	-37.8%	-12,320	-37.4%	33,351	32,620	-556	-1.7%	11,998	58.2%	-730
August	33,181	32,947	25,615	-7,566	-22.8%	-7,332	-22.3%	33,208	33,596	416	1.3%	7,982	31.2%	388
September	33,215	32,981	23,045	-10,170	-30.6%	-9,936	-30.1%	33,298	31,213	-2,003	-6.0%	8,168	35.4%	-2,086
October	31,952	31,409	21,315	-10,637	-33.3%	-10,095	-32.1%	31,493	29,427	-2,525	-7.9%	8,112	38.1%	-2,066
November	29,429	28,929	15,452	-13,976	-47.5%	-13,476	-46.6%	29,171	26,349	-3,079	-10.5%	10,897	70.5%	-2,822
December	29,016	28,366	16,034	-12,983	-44.7%	-12,332	-43.5%	28,628	26,083	-2,933	-10.1%	10,049	62.7%	-2,545
1Q	87,870	86,606	79,350	-8,520	-9.7%	-7,256	-8.4%	86,612	42,728	-45,142	-51.4%	-36,622	-46.2%	-43,884
2Q	95,263	94,666	18,299	-76,964	-80.8%	-76,367	-80.7%	94,583	64,007	-31,255	-32.8%	45,708	249.8%	-30,575
3Q	99,573	98,870	69,282	-30,291	-30.4%	-29,588	-29.9%	99,857	97,429	-2,143	-2.2%	28,148	40.6%	-2,428
4Q	90,397	88,704	52,801	-37,596	-41.6%	-35,903	-40.5%	89,292	81,859	-8,538	-9.4%	29,058	55.0%	-7,434
Total	373,102	368,846	219,731	-153,371	-41.1%	-149,115	-40.4%	370,345	286,024	-87,079	-23.3%	66,292	30.2%	-84,321

Seat Capacity (thousand) - Europe Domestic														
Year	2022										Compared to Baseline			
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to 2020		Compared to Baseline	
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-f	f/g-1
January	28,676	23,680	23,680	23,680	23,680	23,680	-6,084	-20.4%	8,867	59.9%	-4,996	-17.4%	-4,996	-17.4%
February	28,412	22,131	22,131	22,131	22,131	22,131	-5,249	-19.2%	9,461	74.7%	-6,281	-22.1%	-6,281	-22.1%
March	29,422	24,483	24,483	24,468	24,468	26,930	-6,262 to -6,243	-20.4% to -20.3%	9,218 to 9,237	60.5% to 60.6%	-4,958 to -4,939	-16.9% to -16.8%	-4,939 to -4,856	-16.6% to -16.4%
April	29,680	24,825	24,825	24,769	24,769	29,583	-5,431 to -5,356	-18.0% to -17.7%	7,783 to 7,858	45.9% to 46.3%	-4,931 to -4,856	-16.3% to -15.8%	-4,931 to -4,856	-16.3% to -15.8%
May	32,185	27,096	27,096	26,984	26,984	33,544	-5,349 to -5,194	-16.6% to -16.1%	6,784 to 6,939	33.7% to 34.4%	-5,244 to -5,089	-16.3% to -15.8%	-5,244 to -5,089	-16.3% to -15.8%
June	32,667	27,751	27,751	27,567	27,567	34,719	-5,303 to -5,041	-16.2% to -15.4%	606 to 868	2.3% to 3.2%	-5,177 to -4,915	-15.8% to -15.0%	-5,177 to -4,915	-15.8% to -15.0%
July	33,681	29,046	29,046	28,740	28,740	35,530	-4,607 to -4,131	-13.9% to -12.5%	-4,051 to -3,575	-12.4% to -11.0%	-5,111 to -4,635	-15.2% to -13.8%	-5,111 to -4,635	-15.2% to -13.8%
August	33,420	29,746	29,746	29,222	28,974	36,410	-4,207 to -3,434	-12.7% to -10.4%	-4,622 to -3,850	-13.8% to -11.5%	-4,446 to -3,673	-13.3% to -11.0%	-4,446 to -3,673	-13.3% to -11.0%
September	33,555	30,769	30,769	30,444	29,524	35,263	-3,691 to -2,446	-11.1% to -7.4%	-1,688 to -443	-5.4% to -1.4%	-4,030 to -2,786	-12.0% to -8.3%	-4,030 to -2,786	-12.0% to -8.3%
October	31,497	29,285	29,285	28,824	28,070	33,025	-4,083 to -2,667	-12.8% to -8.3%	-1,558 to -141	-5.3% to -0.5%	-3,628 to -2,211	-11.5% to -7.0%	-3,628 to -2,211	-11.5% to -7.0%
November	29,309	27,562	27,562	27,103	26,373	16,680	-3,465 to -1,866	-11.8% to -6.3%	-385 to 1,213	-1.5% to 4.6%	-3,345 to -1,746	-11.4% to -6.0%	-3,345 to -1,746	-11.4% to -6.0%
December	28,751	27,313	27,313	26,892	26,155	16,985	-3,409 to -1,704	-11.7% to -5.9%	-476 to 1,230	-1.8% to 4.7%	-3,144 to -1,439	-10.9% to -5.0%	-3,144 to -1,439	-10.9% to -5.0%
1Q	86,510	70,294	70,294	70,279	70,275	72,741	-17,595 to -17,576	-20.0% to -20.0%	27,546 to 27,565	64.5% to 64.5%	-16,236 to -16,216	-18.8% to -18.7%	-16,236 to -16,216	-18.8% to -18.7%
2Q	94,532	79,672	79,672	79,320	79,181	97,846	-16,082 to -15,590	-16.9% to -16.4%	15,173 to 15,665	23.7% to 24.5%	-15,352 to -14,860	-16.2% to -15.7%	-15,352 to -14,860	-16.2% to -15.7%
3Q	100,655	89,561	89,561	88,006	87,068	107,203	-12,505 to -10,011	-12.6% to -10.1%	-10,361 to -7,868	-10.6% to -8.1%	-13,587 to -11,094	-13.5% to -11.0%	-13,587 to -11,094	-13.5% to -11.0%
4Q	89,557	84,160	84,160	82,819	80,599	66,690	-10,957 to -6,237	-12.1% to -6.9%	-2,418 to 2,302	-3.0% to 2.8%	-10,116 to -5,396	-11.3% to -6.0%	-10,116 to -5,396	-11.3% to -6.0%
Total	371,254	323,688	323,688	318,516	320,425	317,122	-55,981 to -49,415	-15.0% to -13.2%	31,098 to 37,664	10.9% to 13.2%	-54,133 to -47,567	-14.6% to -12.8%	-54,133 to -47,567	-14.6% to -12.8%





Seat Capacity (thousand) - Europe International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	99,424	99,546	96,154	-3,270	-3.3%	-3,393	-3.4%	100,207	30,906	-68,517	-68.9%	-65,247	-67.9%	-69,301
February	91,280	94,949	90,084	-1,196	-1.3%	-4,865	-5.1%	97,505	23,530	-67,751	-74.2%	-66,555	-73.9%	-73,975
March	103,713	106,297	60,825	-42,889	-41.4%	-45,472	-42.8%	107,255	28,404	-75,309	-72.6%	-32,421	-53.3%	-78,851
April	114,217	116,481	7,288	-106,929	-93.6%	-109,193	-93.7%	119,378	33,816	-80,401	-70.4%	26,528	364.0%	-85,562
May	125,680	126,177	8,771	-116,910	-93.0%	-117,407	-93.0%	127,423	41,225	-84,456	-67.2%	32,454	370.0%	-86,198
June	131,474	134,735	19,636	-111,839	-85.1%	-115,100	-85.4%	139,413	60,841	-70,633	-53.7%	41,205	209.8%	-78,572
July	138,429	141,260	50,182	-88,246	-63.7%	-91,077	-64.5%	145,980	88,955	-49,473	-35.7%	38,773	77.3%	-57,025
August	138,809	140,979	67,518	-71,292	-51.4%	-73,461	-52.1%	145,073	97,682	-41,128	-29.6%	30,164	44.7%	-47,392
September	132,082	134,047	56,178	-75,904	-57.5%	-77,869	-58.1%	137,678	91,352	-40,730	-30.8%	35,174	62.6%	-46,325
October	124,480	124,119	49,091	-75,389	-60.6%	-75,028	-60.4%	125,450	89,484	-34,966	-28.1%	40,393	82.3%	-35,966
November	99,913	99,495	30,601	-69,312	-69.4%	-68,894	-69.2%	100,414	73,886	-26,026	-26.0%	43,286	141.5%	-26,528
December	100,849	102,652	33,301	-67,548	-67.0%	-69,350	-67.6%	105,639	76,029	-24,820	-24.6%	42,728	128.3%	-29,610
1Q	294,417	300,792	247,063	-47,355	-16.1%	-53,729	-17.9%	304,967	82,840	-211,578	-71.9%	-164,223	-66.5%	-222,127
2Q	371,372	377,394	35,694	-335,677	-90.4%	-341,700	-90.5%	386,213	135,881	-235,490	-63.4%	100,187	280.7%	-250,332
3Q	409,320	416,286	173,878	-235,442	-57.5%	-242,408	-58.2%	428,731	277,989	-131,331	-32.1%	104,111	59.9%	-150,742
4Q	325,242	326,266	112,993	-212,249	-65.3%	-213,272	-65.4%	331,503	239,399	-85,843	-26.4%	126,406	111.9%	-92,104
Total	1,400,351	1,420,737	569,628	-830,723	-59.3%	-851,108	-59.9%	1,451,414	736,109	-664,242	-47.4%	166,481	29.2%	-715,304

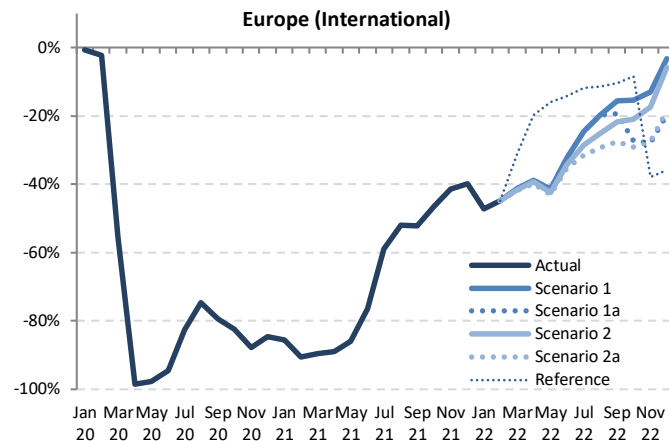


Seat Capacity (thousand) - Europe International + Domestic												
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	100,968	66,414	66,414	66,414	66,414	66,414	-33,010	-33.2%	35,508	114.9%	-34,554	-34.2%
February	100,593	62,872	62,872	62,872	62,872	62,872	-28,408	-31.1%	39,342	167.2%	-37,721	-37.5%
March	108,803	73,500	73,500	73,373	73,289	82,973	-30,424 to -30,213	-29.3% to -29.1%	44,885 to 45,096	158.0% to 158.8%	-35,514 to -35,303	-32.6% to -32.4%
April	122,457	83,104	83,104	82,827	82,657	104,197	-31,561 to -31,114	-27.6% to -27.2%	48,841 to 49,288	144.4% to 145.8%	-39,800 to -39,353	-32.5% to -32.1%
May	128,752	88,733	88,733	88,893	87,871	119,711	-37,809 to -36,947	-30.1% to -29.4%	46,647 to 47,509	113.2% to 115.2%	-40,881 to -40,019	-31.8% to -31.1%
June	144,281	102,005	102,005	100,617	99,744	126,469	-31,731 to -29,470	-24.1% to -22.4%	38,903 to 41,164	63.9% to 67.7%	-44,538 to -42,277	-30.9% to -29.3%
July	150,732	116,444	116,444	112,781	109,670	135,250	-28,758 to -21,985	-20.8% to -15.9%	20,715 to 27,489	23.3% to 30.9%	-41,062 to -34,288	-27.2% to -22.7%
August	149,145	122,312	122,312	117,254	112,645	136,069	-26,165 to -16,498	-18.8% to -11.9%	14,963 to 24,630	15.3% to 25.2%	-36,500 to -26,833	-24.5% to -18.0%
September	141,300	121,867	118,958	116,059	109,922	129,560	-22,160 to -10,215	-16.8% to -7.7%	18,569 to 30,514	20.3% to 33.4%	-31,378 to -19,433	-22.2% to -13.8%
October	126,667	114,581	104,743	109,494	101,787	123,006	-22,693 to -9,900	-18.2% to -8.0%	12,303 to 25,097	13.7% to 28.0%	-24,880 to -12,087	-19.6% to -9.5%
November	101,243	94,253	84,291	91,049	83,744	63,017	-16,169 to -5,659	-16.2% to -5.7%	9,857 to 20,367	13.3% to 27.6%	-17,499 to -6,989	-17.3% to -6.9%
December	108,678	102,541	90,979	100,457	91,812	65,613	-9,870 to 1,692	-9.8% to 1.7%	14,950 to 26,512	19.7% to 34.9%	-17,699 to -6,137	-16.3% to -5.6%
1Q	310,365	202,786	202,786	202,660	202,575	212,259	-91,842 to -91,631	-31.2% to -31.1%	119,736 to 119,947	144.5% to 144.8%	-107,789 to -107,578	-34.7% to -34.7%
2Q	395,490	273,841	273,841	271,637	270,272	350,376	-101,100 to -97,530	-27.2% to -26.3%	134,391 to 137,960	98.9% to 101.5%	-125,219 to -121,649	-31.7% to -30.8%
3Q	441,177	360,622	357,713	346,093	332,236	400,878	-77,084 to -48,698	-18.8% to -11.9%	54,247 to 82,633	19.5% to 29.7%	-108,940 to -80,555	-24.7% to -18.3%
4Q	336,588	311,376	280,014	301,000	277,343	251,636	-47,899 to -13,867	-14.7% to -4.3%	37,944 to 71,976	15.8% to 30.1%	-59,245 to -25,213	-17.6% to -7.5%
Total	1,483,620	1,148,625	1,114,355	1,121,390	1,082,426	1,215,150	-317,925 to -251,726	-22.7% to -18.0%	346,317 to 412,516	47.0% to 56.0%	-401,194 to -334,995	-27.0% to -22.6%

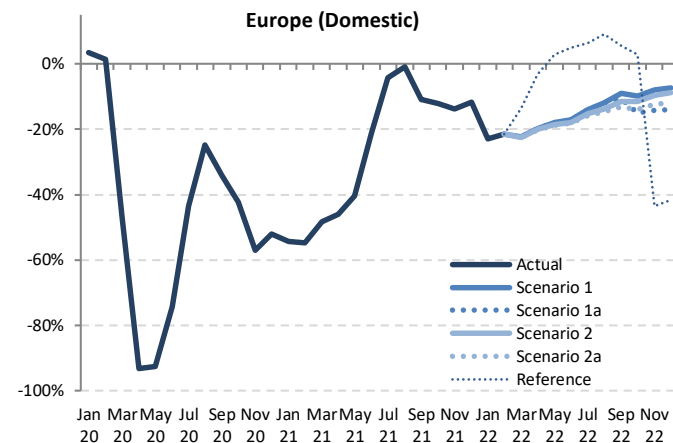


Year	2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline		
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-d
January	54,971	55,834	54,628	-342	-0.6%	-1,206	-2.2%	56,202	7,859	-47,112	-85.7%	-46,769
February	51,262	54,715	50,081	-1,180	-2.3%	-4,634	-8.5%	55,857	4,805	-46,457	-90.6%	-45,276
March	59,889	62,928	26,672	-33,217	-55.5%	-36,256	-57.6%	63,570	6,182	-53,707	-89.7%	-20,490
April	70,512	73,026	1,061	-69,451	-98.5%	-71,965	-98.5%	75,108	7,798	-62,714	-88.9%	6,737
May	76,436	77,528	1,726	-74,710	-97.7%	-75,802	-97.8%	77,898	10,596	-65,841	-86.1%	8,869
June	84,132	87,728	4,459	-79,673	-94.7%	-83,269	-94.9%	91,015	19,835	-64,296	-76.4%	15,377
July	91,216	94,520	15,903	-75,313	-82.6%	-78,617	-83.2%	97,561	37,329	-53,887	-59.1%	21,426
August	91,988	94,733	23,358	-68,630	-74.6%	-71,375	-75.3%	97,377	44,099	-47,888	-52.1%	20,741
September	83,010	85,459	17,099	-65,911	-79.4%	-68,361	-80.0%	87,610	39,692	-43,318	-52.2%	22,593
October	77,076	77,746	13,548	-63,528	-82.4%	-64,199	-82.6%	78,195	41,345	-35,731	-46.4%	27,797
November	57,498	57,945	6,965	-50,533	-87.9%	-50,979	-88.0%	58,084	33,680	-23,818	-41.4%	26,715
December	58,935	61,360	9,037	-49,898	-84.7%	-52,323	-85.3%	63,174	35,438	-23,497	-39.9%	26,401
1Q	166,121	173,478	131,381	-34,739	-20.9%	-42,096	-24.3%	175,629	18,846	-147,275	-88.7%	-112,536
2Q	231,080	238,282	7,246	-223,834	-96.9%	-231,036	-97.0%	244,021	38,229	-192,851	-83.5%	30,983
3Q	266,213	274,712	56,360	-209,853	-78.8%	-218,352	-79.5%	282,548	121,120	-145,093	-54.5%	64,760
4Q	193,509	197,051	29,550	-163,959	-84.7%	-167,501	-85.0%	199,453	110,462	-83,046	-42.9%	80,913
Total	856,922	883,523	224,537	-632,385	-73.8%	-658,986	-74.6%	901,651	288,657	-568,265	-66.3%	64,120

Year	2022									
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021	
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1
January	57,257	28,953	28,953	28,953	28,953	28,953	-26,018	-47.3%	21,094	268.4%
February	58,137	28,303	28,303	28,303	28,303	28,303	-22,959	-44.8%	23,498	489.0%
March	65,405	35,152	35,152	34,925	34,925	34,925	-25,079	-44.3%	28,628	463.1%
April	78,139	43,073	43,073	42,778	42,778	42,778	-28,070	-38.9%	34,644	444.3%
May	79,242	44,757	44,757	44,026	44,026	44,026	-32,983	-41.4%	32,857	310.1%
June	95,520	56,997	56,997	55,352	55,352	55,352	-29,771	-32.3%	34,525	174.1%
July	101,805	68,843	68,843	65,134	65,134	65,134	-28,786	-24.5%	25,101	67.2%
August	101,148	73,841	73,841	68,901	68,901	68,901	-26,919	-19.7%	20,970	47.6%
September	90,814	70,061	66,859	64,962	64,962	64,962	-22,880	-15.6%	20,438	51.5%
October	79,509	65,203	55,955	60,895	54,702	70,549	-22,374	-11.8%	13,357	32.3%
November	58,869	50,023	41,475	47,554	41,685	35,665	-16,023	-13.0%	7,795	23.1%
December	65,830	56,992	47,445	55,475	48,132	37,793	-11,489	-19.3%	12,007	33.9%
1Q	180,799	92,407	92,407	92,181	92,065	98,545	-74,056	-44.4%	73,219	388.5%
2Q	252,901	144,827	144,827	142,155	140,256	193,097	-90,824	-37.3%	102,026	266.9%
3Q	293,767	212,745	209,543	198,997	187,629	236,331	-78,585	-20.1%	66,508	54.9%
4Q	204,208	172,217	144,875	163,923	144,519	144,008	-48,990	-11.0%	34,057	30.8%
Total	931,675	622,196	591,653	597,256	564,468	671,982	-292,455	-24.7%	275,810	95.5%



Passenger Number (thousand) - Europe Domestic													
Year	2019	2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1
January	22,558	22,307	23,319	761	3.4%	1,012	4.5%	22,102	10,292	-12,266	-54.4%	-13,027	-55.9%
February	21,426	21,417	21,730	304	1.4%	313	1.5%	21,955	9,712	-11,714	-54.7%	-12,018	-55.3%
March	24,711	24,386	13,224	-11,487	-46.5%	-11,162	-45.8%	24,112	12,760	-11,951	-48.4%	-464	-3.5%
April	24,621	24,655	1,661	-22,960	-93.3%	-22,995	-93.3%	24,502	13,305	-11,316	-46.0%	11,644	701.2%
May	26,074	26,045	1,961	-24,113	-92.5%	-24,084	-92.5%	26,121	15,558	-10,516	-40.3%	13,597	693.3%
June	27,861	27,830	7,173	-20,688	-74.3%	-20,657	-74.2%	27,902	21,997	-5,864	-21.0%	14,823	206.6%
July	28,906	28,874	16,346	-12,560	-43.5%	-12,528	-43.4%	29,254	27,684	-1,222	-4.2%	11,338	69.4%
August	28,485	28,453	21,444	-7,041	-24.7%	-7,009	-24.6%	28,702	28,254	-232	-0.8%	6,809	31.8%
September	27,375	27,345	18,055	-9,320	-34.0%	-9,290	-34.0%	27,630	24,418	-2,958	-10.8%	6,363	35.2%
October	26,262	25,970	15,175	-11,087	-42.2%	-10,795	-41.6%	26,600	23,065	-3,196	-12.2%	7,890	52.0%
November	23,434	23,173	10,089	-13,345	-56.9%	-13,085	-56.5%	23,386	20,207	-3,227	-13.8%	10,118	100.3%
December	22,929	22,549	10,994	-11,935	-52.1%	-11,555	-51.2%	22,776	20,236	-2,694	-11.7%	9,241	84.1%
1Q	68,695	68,111	58,273	-10,422	-15.2%	-9,838	-14.4%	68,169	32,763	-35,932	-52.3%	-25,510	-43.8%
2Q	78,556	78,530	10,795	-67,761	-86.3%	-67,735	-86.3%	78,525	50,859	-27,697	-35.3%	40,064	371.1%
3Q	84,767	84,672	55,845	-28,921	-34.1%	-28,827	-34.0%	85,586	80,355	-4,412	-5.2%	24,510	43.9%
4Q	72,625	71,693	36,258	-36,367	-50.1%	-35,435	-49.4%	72,222	63,508	-9,117	-12.6%	27,250	75.2%
Total	304,642	303,006	161,171	-143,471	-47.1%	-141,834	-46.8%	304,502	227,485	-77,157	-25.3%	66,314	41.1%



Passenger Number (thousand) - Europe Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	g/g-1
January	21,971	17,403	17,403	17,403	17,403	17,403	-5,155	-22.9%	7,111	69.1%	-4,569	-20.8%
February	22,478	16,840	16,840	16,840	16,840	16,840	-4,586	-21.4%	7,128	73.4%	-5,637	-25.1%
March	23,921	19,177	19,177	19,151	19,145	21,354	-5,566 to -5,533	-22.5% to -22.4%	6,385 to 6,418	50.0% to 50.3%	-4,776 to -4,744	-20.0% to -19.8%
April	24,478	19,752	19,752	19,696	19,664	23,823	-4,957 to -4,869	-20.1% to 18.5%	6,359 to 6,447	47.8% to 48.5%	-4,815 to -4,726	-19.7% to -19.3%
May	26,274	21,381	21,381	21,254	21,190	26,792	-4,884 to -4,693	-18.7% to -18.0%	5,633 to 5,823	36.2% to 37.4%	-5,084 to -4,893	-19.3% to -18.6%
June	28,059	23,102	23,102	22,824	22,802	29,238	-5,059 to -4,759	-18.2% to -17.1%	805 to 1,105	3.7% to 5.0%	-5,257 to -4,956	-18.7% to -17.7%
July	29,667	24,844	24,844	24,509	24,336	30,734	-4,570 to -4,062	-15.8% to -14.1%	-3,347 to -2,839	-12.1% to -10.3%	-5,330 to -4,822	-18.0% to -16.3%
August	29,005	25,099	25,099	24,568	24,333	31,073	-4,153 to -3,386	-14.6% to -11.9%	-3,921 to -3,154	-13.9% to -11.2%	-4,672 to -3,905	-16.1% to -13.5%
September	27,958	24,922	24,466	24,251	23,790	28,902	-3,586 to -2,453	-13.1% to -9.0%	-628 to 504	-2.6% to 2.1%	-4,169 to -3,036	-14.9% to -10.9%
October	26,171	23,670	22,319	23,241	22,563	27,011	-3,943 to -2,592	-15.0% to -9.9%	-747 to 604	-3.2% to 2.6%	-3,852 to -2,501	-14.7% to -9.6%
November	23,594	21,586	20,129	21,191	20,532	13,224	-3,304 to -1,848	-14.1% to -7.9%	-78 to 1,379	-0.4% to 6.8%	-3,465 to -2,008	-14.7% to -8.5%
December	22,969	21,238	19,747	20,892	20,210	13,371	-3,182 to -1,691	-13.3% to -7.4%	-488 to 1,002	-2.4% to 5.0%	-3,222 to -1,731	-14.0% to -7.9%
1Q	68,370	53,420	53,420	53,394	53,388	55,597	-15,307 to -15,275	-22.3% to -22.2%	20,624 to 20,657	62.9% to 63.0%	-14,983 to -14,950	-21.9% to -21.9%
2Q	78,811	64,235	64,235	63,844	63,656	79,853	-14,900 to -14,321	-19.0% to -18.2%	12,797 to 13,375	25.2% to 26.3%	-15,155 to -14,576	-19.2% to -18.5%
3Q	86,630	74,865	74,409	73,328	72,459	90,708	-12,308 to -9,901	-14.5% to -11.7%	-7,896 to -5,489	-9.8% to -6.8%	-14,171 to -11,764	-16.4% to -13.6%
4Q	72,733	66,493	62,195	65,324	63,304	53,606	-10,430 to -6,131	-14.4% to -8.4%	-1,313 to 2,985	-2.1% to 4.7%	-10,539 to -6,240	-14.5% to -8.5%
Total	306,544	259,014	254,259	255,890	252,807	279,764	-51,836 to -45,628	-17.0% to -15.0%	25,321 to 31,528	11.1% to 13.9%	-53,738 to -47,531	-17.5% to -15.5%

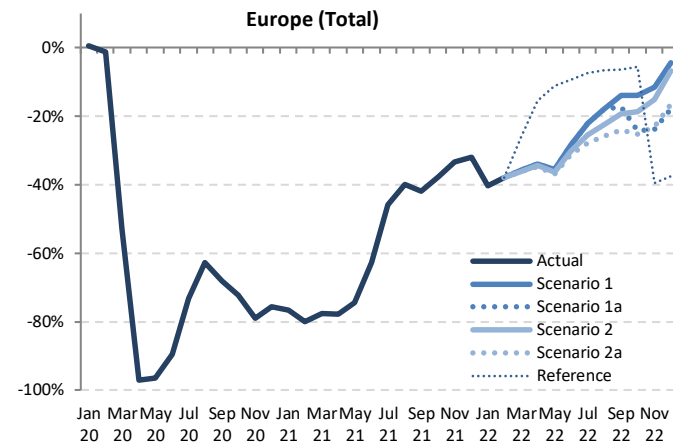


ICAO

UNITING AVIATION

Passenger number

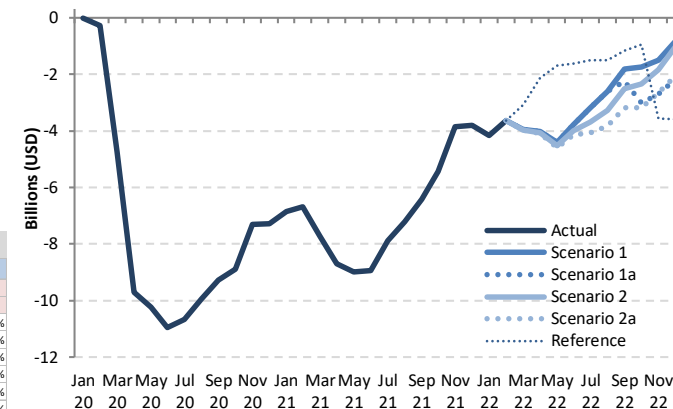
Passenger Number (thousand) - Europe International + Domestic															
Year	Actual	2020						2021							
Month	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline		
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	77,528	78,142	77,947	419	0.5%	-194	-0.2%	78,303	18,151	-59,378	-76.6%	-59,797	-76.7%	-60,153	-76.8%
February	72,688	76,133	71,811	-877	-1.2%	-4,321	-5.7%	77,812	14,517	-58,171	-80.0%	-57,295	-79.8%	-63,295	-81.3%
March	84,599	87,314	39,896	-44,703	-52.8%	-47,418	-54.3%	87,682	18,941	-65,658	-77.6%	-20,955	-52.5%	-68,741	-78.4%
April	95,133	97,681	2,722	-92,411	-97.1%	-94,960	-97.2%	99,610	21,103	-74,030	-77.8%	18,382	67.5%	-78,507	-78.8%
May	102,510	103,573	3,687	-98,823	-96.4%	-99,886	-96.4%	104,019	26,153	-76,357	-74.5%	22,466	609.3%	-77,866	-74.8%
June	111,993	115,558	11,632	-100,361	-89.6%	-103,926	-89.9%	118,917	41,832	-70,161	-62.6%	30,200	259.6%	-77,085	-64.9%
July	120,122	123,394	32,249	-87,873	-73.2%	-91,145	-73.9%	126,815	65,013	-55,109	-45.9%	32,764	101.6%	-61,802	-48.7%
August	120,473	123,186	44,802	-75,671	-62.8%	-78,384	-63.6%	126,079	72,353	-48,120	-39.9%	27,551	61.5%	-53,726	-42.6%
September	110,385	112,804	35,154	-75,231	-68.2%	-77,650	-68.8%	115,240	64,110	-46,275	-41.9%	28,955	82.4%	-51,130	-44.4%
October	103,338	103,716	28,723	-74,615	-72.2%	-74,993	-72.3%	104,254	64,410	-38,928	-37.7%	35,687	124.2%	-39,844	-38.2%
November	80,932	81,118	17,054	-63,878	-78.9%	-64,064	-79.0%	81,471	53,887	-27,045	-33.4%	36,833	216.0%	-27,584	-33.9%
December	81,864	83,909	20,031	-61,833	-75.5%	-63,878	-76.1%	85,949	55,674	-26,190	-32.0%	35,642	177.9%	-30,276	-35.2%
1Q	234,816	241,589	189,655	-45,161	-19.2%	-51,934	-21.5%	243,798	51,609	-183,207	-78.0%	-138,046	-72.8%	-192,189	-78.8%
2Q	309,636	316,812	18,041	-291,595	-94.2%	-298,771	-94.3%	322,547	89,088	-220,548	-71.2%	71,047	393.8%	-233,458	-72.4%
3Q	350,980	359,384	112,205	-238,774	-68.0%	-247,179	-68.8%	368,134	201,475	-149,504	-42.6%	89,270	79.6%	-166,659	-45.3%
4Q	266,133	268,743	65,807	-200,326	-75.3%	-202,936	-75.5%	271,674	173,970	-92,163	-34.6%	108,163	164.4%	-97,704	-36.0%
Total	1,161,564	1,186,528	385,708	-775,856	-66.8%	-800,820	-67.5%	1,206,153	516,142	-645,422	-55.6%	130,434	33.8%	-690,010	-57.2%



Passenger Number (thousand) - Europe International + Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	79,228	46,356	46,356	46,356	46,356	46,356	-31,173	-40.2%	28,205	155.4%	-32,873	-41.5%
February	80,615	45,143	45,143	45,143	45,143	45,143	-27,545	-37.9%	30,626	211.0%	-35,472	-44.0%
March	89,326	54,329	54,329	54,076	53,954	62,644	-30,646 to -30,270	-36.2% to -35.8%	35,012 to 35,388	184.8% to 186.8%	-35,373 to -34,997	-39.6% to -39.2%
April	102,617	62,826	62,826	62,474	62,106	80,434	-33,027 to -32,307	-34.7% to -34.0%	41,003 to 41,722	194.3% to 197.7%	-40,511 to -39,792	-39.5% to -38.8%
May	105,516	66,138	66,138	65,280	64,643	91,052	-37,867 to -36,372	-36.9% to -35.5%	38,490 to 39,985	147.2% to 152.9%	-40,872 to -39,378	-38.7% to -37.3%
June	123,579	80,099	80,099	78,246	77,162	101,464	-34,831 to -31,894	-31.1% to -28.5%	35,330 to 38,267	84.5% to 91.5%	-46,417 to -43,480	-37.6% to -35.2%
July	131,471	93,687	93,687	89,643	86,766	111,239	-33,355 to -26,434	-27.8% to -22.0%	21,753 to 28,675	33.5% to 44.1%	-44,705 to -37,784	-34.0% to -28.7%
August	130,153	98,940	98,940	93,469	89,401	112,528	-31,072 to -21,533	-25.8% to -17.9%	17,048 to 26,587	23.6% to 36.7%	-40,752 to -31,213	-31.3% to -24.0%
September	118,772	94,982	91,325	89,212	83,919	103,273	-26,466 to -15,403	-24.0% to -14.0%	19,810 to 30,873	30.9% to 48.2%	-34,853 to -23,790	-29.3% to -20.0%
October	105,680	88,872	78,274	84,136	77,265	97,560	-26,073 to -14,465	-25.2% to -14.0%	12,855 to 24,462	20.0% to 38.0%	-28,415 to -16,808	-26.9% to -15.9%
November	82,463	71,608	61,604	68,745	62,216	48,889	-19,327 to -9,323	-23.9% to -11.5%	7,718 to 17,722	14.3% to 32.9%	-20,859 to -10,855	-25.3% to -13.2%
December	88,798	78,230	67,193	76,366	68,342	51,165	-14,672 to -3,634	-17.9% to -4.4%	11,519 to 22,556	20.7% to 40.5%	-21,606 to -10,568	-24.3% to -11.9%
1Q	249,169	145,827	145,827	145,574	145,452	154,142	-89,363 to -88,988	-38.1% to -37.9%	93,843 to 94,219	181.8% to 182.6%	-103,717 to -103,342	-41.6% to -41.5%
2Q	331,712	209,062	209,062	206,000	203,912	272,950	-105,724 to -100,574	-34.1% to -32.5%	114,823 to 119,974	128.9% to 134.7%	-127,800 to -122,649	-38.5% to -37.0%
3Q	380,397	287,610	283,952	272,325	260,087	327,000	-90,893 to -63,370	-25.9% to -18.1%	58,612 to 86,135	29.1% to 42.8%	-120,310 to -92,787	-31.6% to -24.4%
4Q	276,941	238,710	207,070	229,247	207,823	197,614	-59,063 to -27,423	-22.2% to -10.3%	33,100 to 64,740	19.0% to 37.2%	-69,871 to -38,231	-25.2% to -13.8%
Total	1,238,219	881,210	845,912	853,146	817,274	951,746	-344,290 to -280,354	-29.6% to -24.1%	301,132 to 365,068	58.3% to 70.7%	-420,945 to -357,009	-34.0% to -28.8%

Year	2019	2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	Compared to 2020	Compared to Baseline	Compared to 2020	Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1
January	8,107	8,212	8,081	-26	-0.3%	-131	-1.6%	8,253	1,248	-6,859	-84.6%	-6,833	-84.6%
February	7,484	7,926	7,212	-271	-3.6%	-714	-9.0%	8,033	813	-6,671	-89.1%	-6,400	-88.7%
March	8,721	9,019	3,978	-4,743	-54.4%	-5,041	-55.9%	9,072	1,013	-7,708	-88.4%	-2,965	-74.5%
April	9,880	10,209	181	-9,699	-98.2%	-10,028	-98.2%	10,518	1,193	-8,688	-87.9%	1,012	58.7%
May	10,507	10,719	266	-10,241	-97.5%	-10,453	-97.5%	10,860	1,532	-8,975	-85.4%	1,266	47.6%
June	11,543	11,987	601	-10,942	-94.8%	-11,386	-95.0%	12,445	2,612	-8,930	-77.4%	2,011	334.6%
July	12,562	13,012	1,897	-10,665	-84.9%	-11,115	-85.4%	13,489	4,672	-7,890	-62.8%	2,775	146.3%
August	12,687	13,066	2,755	-9,932	-78.3%	-10,311	-78.9%	13,497	5,477	-7,210	-56.8%	2,722	98.8%
September	11,373	11,704	2,100	-9,273	-81.5%	-9,604	-82.1%	12,047	4,943	-6,430	-56.5%	2,843	135.4%
October	10,658	10,776	1,773	-8,885	-83.4%	-9,002	-83.5%	10,946	5,215	-5,443	-51.1%	3,442	194.1%
November	8,352	8,429	1,055	-7,296	-87.4%	-7,374	-87.5%	8,544	4,506	-3,845	-46.0%	3,451	327.0%
December	8,652	8,955	1,375	-7,277	-84.1%	-7,580	-84.7%	9,258	4,838	-3,814	-44.1%	3,463	252.0%
1Q	24,312	25,157	19,272	-5,040	-20.7%	-5,885	-23.4%	25,357	3,074	-21,238	-87.4%	-16,198	-84.1%
2Q	31,930	32,915	1,048	-30,882	-96.7%	-31,867	-96.8%	33,822	5,337	-26,593	-83.3%	4,289	409.2%
3Q	36,622	37,782	6,753	-29,870	-81.6%	-31,030	-82.1%	39,033	15,092	-21,530	-58.8%	8,340	123.5%
4Q	27,661	28,160	4,203	-23,458	-84.8%	-23,956	-85.1%	28,748	14,559	-13,102	-47.4%	10,356	246.4%
Total	120,525	124,014	31,275	-89,249	-74.1%	-92,738	-74.8%	126,961	38,062	-82,463	-68.4%	6,787	21.7%

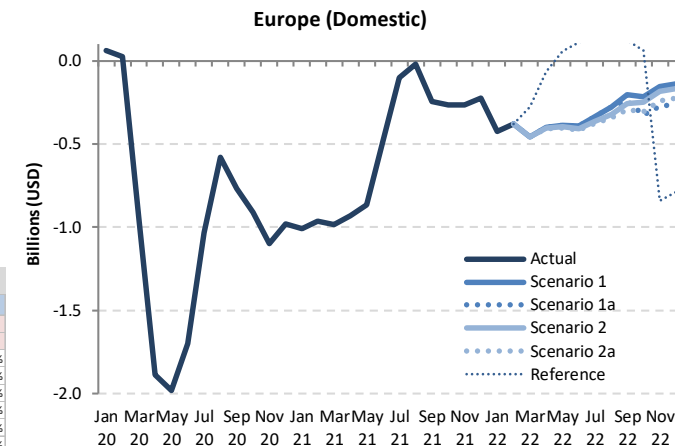
Europe (International)



Year	2022									
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline	Compared to Baseline
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1
January	8,379	3,936	3,936	3,936	3,936	3,936	-4,171	-51.4%	2,688	215.4%
February	8,284	3,843	3,843	3,843	3,843	3,843	-3,641	-48.7%	3,030	372.9%
March	9,255	4,783	4,783	4,752	4,736	5,639	-3,985 to -3,938	-45.7% to -45.2%	3,723 to 3,770	367.5% to 372.1%
April	10,928	5,863	5,863	5,822	5,776	7,750	-4,104 to -4,017	-41.5% to -40.7%	4,583 to 4,670	384.2% to 391.5%
May	11,111	6,094	6,094	5,994	5,915	8,816	-4,592 to -4,413	-43.7% to -42.0%	4,383 to 4,562	286.2% to 297.9%
June	13,031	7,761	7,761	7,536	7,400	9,913	-4,143 to -3,782	-35.9% to -32.8%	4,788 to 5,149	183.3% to 197.1%
July	14,094	9,387	9,387	8,877	8,505	11,052	-4,057 to -3,175	-32.3% to -25.3%	3,833 to 4,715	82.0% to 100.9%
August	14,045	10,078	10,078	9,398	8,870	11,184	-3,817 to -2,609	-30.1% to -20.6%	3,393 to 4,601	62.0% to 84.0%
September	12,502	9,566	9,127	8,864	8,198	10,212	-3,175 to -1,807	-27.9% to -15.9%	3,255 to 4,623	65.9% to 93.5%
October	11,204	8,917	7,635	8,322	7,465	9,705	-3,193 to -1,741	-30.0% to -16.3%	2,250 to 3,702	43.1% to 71.0%
November	8,722	6,859	5,661	6,522	5,700	4,792	-2,691 to -1,493	-32.2% to -17.9%	1,154 to 2,353	25.6% to 52.2%
December	9,648	7,822	6,479	7,624	6,593	5,062	-2,173 to -830	-25.1% to -9.6%	1,641 to 2,984	33.9% to 61.7%
1Q	25,918	12,562	12,562	12,531	12,515	13,418	-11,797 to -11,749	-48.5% to -48.3%	9,441 to 9,488	307.2% to 308.7%
2Q	35,071	19,718	19,718	19,352	19,091	26,480	-12,838 to -12,212	-40.2% to -38.2%	13,755 to 14,381	257.7% to 269.5%
3Q	40,641	29,031	28,592	27,139	25,573	32,448	-11,049 to -7,591	-30.2% to -20.7%	10,481 to 13,939	69.4% to 92.4%
4Q	29,574	23,598	19,774	22,468	19,759	19,559	-7,902 to -4,063	-28.6% to -14.7%	5,199 to 9,038	35.7% to 62.1%
Total	131,204	84,909	80,646	81,490	76,938	91,904	-43,586 to -35,616	-36.2% to -29.6%	38,876 to 46,847	102.1% to 123.1%

Passenger revenue (USD, million) - Europe Domestic														
Year	2019	2020						2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	1,855	1,834	1,917	63	3.4%	83	4.5%	1,817	846	-1,008	-54.4%	-1,071	-55.9%	-971
February	1,762	1,761	1,787	25	1.4%	26	1.5%	1,805	798	-963	-54.7%	-988	-55.3%	-1,007
March	2,032	2,005	1,087	-944	-46.5%	-918	-45.8%	1,982	1,049	-983	-48.4%	-38	-3.5%	-933
April	2,024	2,027	137	-1,888	-93.3%	-1,891	-93.3%	2,014	1,094	-930	-46.0%	957	701.2%	-921
May	2,144	2,141	161	-1,982	-92.5%	-1,980	-92.5%	2,148	1,279	-865	-40.3%	1,118	693.3%	-868
June	2,291	2,288	590	-1,701	-74.3%	-1,698	-74.2%	2,294	1,808	-482	-21.0%	1,219	206.6%	-486
July	2,376	2,374	1,344	-1,033	-43.5%	-1,030	-43.4%	2,405	2,276	-100	-4.2%	932	69.4%	-129
August	2,342	2,339	1,763	-579	-24.7%	-576	-24.6%	2,360	2,323	-19	-0.8%	560	31.8%	-37
September	2,251	2,248	1,484	-766	-34.0%	-764	-34.0%	2,272	2,008	-243	-10.8%	523	35.2%	-264
October	2,159	2,135	1,248	-911	-42.2%	-888	-41.6%	2,142	1,896	-263	-12.2%	649	52.0%	-246
November	1,927	1,905	829	-1,097	-56.9%	-1,076	-56.5%	1,923	1,661	-265	-13.8%	832	100.3%	-261
December	1,885	1,854	904	-981	-52.1%	-950	-51.2%	1,873	1,664	-221	-11.7%	760	84.1%	-209
1Q	5,648	5,600	4,791	-857	-15.2%	-809	-14.4%	5,605	2,694	-2,954	-52.3%	-2,097	-43.8%	-2,911
2Q	6,458	6,456	888	-5,571	-86.3%	-5,569	-86.3%	6,456	4,181	-2,277	-35.3%	3,294	371.1%	-2,275
3Q	6,969	6,961	4,591	-2,378	-34.1%	-2,370	-34.0%	7,036	6,606	-363	-5.2%	2,015	43.9%	-430
4Q	5,971	5,894	2,981	-2,990	-50.1%	-2,913	-49.4%	5,938	5,221	-750	-12.6%	2,240	75.2%	-716
Total	25,046	24,912	13,251	-11,795	-47.1%	-11,661	-46.8%	25,035	18,703	-6,343	-25.3%	5,452	41.1%	-6,332

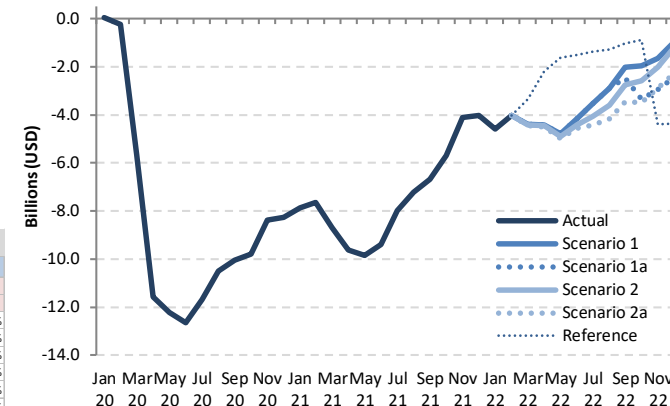
Passenger revenue (USD, million) - Europe Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	1,806	1,431	1,431	1,431	1,431	1,431	-424	-22.9%	585	69.1%	-376	-20.8%	
February	1,848	1,385	1,385	1,385	1,385	1,385	-377	-21.4%	586	73.4%	-463	-25.1%	
March	1,967	1,577	1,577	1,574	1,574	1,756	-458 to -455	-22.5% to -22.4%	525 to 528	50.0% to 50.3%	-393 to -390	-20.0% to -19.8%	
April	2,012	1,624	1,624	1,619	1,617	1,959	-408 to -400	-20.1% to -19.8%	523 to 530	47.8% to 48.5%	-396 to -389	-19.7% to -19.3%	
May	2,160	1,758	1,758	1,747	1,742	2,203	-402 to -386	-18.7% to -18.0%	463 to 479	36.2% to 37.4%	-418 to -402	-19.3% to -18.6%	
June	2,307	1,899	1,899	1,882	1,875	2,404	-416 to -391	-18.2% to -17.1%	66 to 91	3.7% to 5.0%	-432 to -407	-18.7% to -17.7%	
July	2,439	2,043	2,043	2,015	2,001	2,527	-376 to -334	-15.8% to -14.1%	-275 to -233	-12.1% to -10.3%	-438 to -396	-18.0% to -16.3%	
August	2,385	2,064	2,064	2,020	2,001	2,555	-341 to -278	-14.6% to -11.9%	-322 to -259	-13.9% to -11.2%	-384 to -321	-16.1% to -13.5%	
September	2,299	2,049	2,011	1,994	1,956	2,376	-295 to -202	-13.1% to -9.0%	-52 to 41	-2.6% to 2.1%	-343 to -250	-14.9% to -10.9%	
October	2,152	1,946	1,835	1,911	1,855	2,221	-324 to -213	-15.0% to -9.9%	-61 to 50	-3.2% to 2.6%	-317 to -206	-14.7% to -9.6%	
November	1,940	1,775	1,655	1,742	1,688	1,087	-272 to -152	-14.1% to -7.9%	-6 to 113	-0.4% to 6.8%	-285 to -165	-14.7% to -8.5%	
December	1,888	1,746	1,624	1,718	1,662	1,099	-262 to -139	-13.9% to -7.4%	-40 to 82	-2.4% to 5.0%	-265 to -142	-14.0% to -7.5%	
1Q	5,621	4,392	4,392	4,390	4,389	4,571	-1,258 to -1,256	-22.3% to -22.2%	1,696 to 1,698	62.9% to 63.0%	-1,232 to -1,229	-21.9% to -21.9%	
2Q	6,479	5,281	5,281	5,249	5,233	6,565	-1,225 to -1,177	-19.0% to -18.2%	1,052 to 1,100	25.2% to 26.3%	-1,246 to -1,198	-19.2% to -18.5%	
3Q	7,122	6,155	6,118	6,029	5,957	7,458	-1,012 to -814	-14.5% to -11.7%	-649 to -451	-9.8% to -6.8%	-1,165 to -967	-16.4% to -13.6%	
4Q	5,980	5,467	5,113	5,371	5,205	4,407	-857 to -504	-14.4% to -8.4%	-108 to 245	-2.1% to 4.7%	-866 to -513	-14.5% to -8.6%	
Total	25,203	21,295	20,904	21,038	20,784	23,001	-4,262 to -3,751	-17.0% to -15.0%	2,082 to 2,592	11.1% to 13.9%	-4,418 to -3,908	-17.5% to -15.5%	





Passenger revenue (USD, million) - Europe International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	9,962	10,046	9,998	37	0.4%	-48	-0.5%	10,070	2,094	-7,868	-79.0%	-7,904	-79.1%	-7,976
February	9,245	9,687	8,999	-246	-2.7%	-688	-7.1%	9,838	1,611	-7,634	-82.6%	-7,388	-82.1%	-8,227
March	10,752	11,024	5,065	-5,687	-52.9%	-5,958	-54.1%	11,054	2,062	-8,690	-80.8%	-3,003	-59.3%	-8,992
April	11,905	12,236	318	-11,587	-97.3%	-11,918	-97.4%	12,532	2,287	-9,618	-80.8%	1,969	619.9%	-10,245
May	12,650	12,860	427	-12,223	-96.6%	-12,433	-96.7%	13,008	2,811	-9,840	-77.8%	2,384	558.0%	-10,197
June	13,833	14,275	1,191	-12,642	-91.4%	-13,084	-91.7%	14,739	4,421	-9,413	-68.0%	3,230	271.2%	-10,318
July	14,939	15,386	3,241	-11,698	-78.3%	-12,145	-78.9%	15,894	6,948	-7,991	-53.5%	3,707	114.4%	-8,946
August	15,029	15,406	4,518	-10,511	-69.9%	-10,887	-70.7%	15,856	7,800	-7,229	-48.1%	3,282	72.6%	-8,057
September	13,624	13,952	3,585	-10,039	-73.7%	-10,368	-74.3%	14,319	6,951	-6,673	-49.0%	3,366	93.9%	-7,368
October	12,817	12,911	3,021	-9,796	-76.4%	-9,890	-76.6%	13,089	7,112	-5,705	-44.5%	4,091	135.4%	-5,977
November	10,278	10,334	1,885	-8,393	-81.7%	-8,450	-81.8%	10,467	6,167	-4,111	-40.0%	4,283	227.2%	-4,299
December	10,537	10,809	2,278	-8,258	-78.4%	-8,530	-78.9%	11,130	6,501	-4,035	-38.3%	4,223	185.3%	-4,629
1Q	29,559	30,757	24,062	-5,897	-19.7%	-6,694	-21.8%	30,962	5,767	-24,192	-80.7%	-18,295	-76.0%	-25,194
2Q	38,388	39,371	1,936	-36,453	-95.0%	-37,436	-95.1%	40,278	9,518	-28,870	-75.2%	7,583	391.7%	-30,760
3Q	43,591	44,744	11,344	-32,247	-74.0%	-33,400	-74.6%	46,069	21,699	-21,893	-50.2%	10,355	91.3%	-24,371
4Q	33,632	34,054	7,184	-26,448	-78.6%	-26,870	-78.9%	34,686	19,781	-13,851	-41.2%	12,596	175.3%	-14,905
Total	145,571	148,925	44,526	-101,045	-69.4%	-104,399	-70.1%	151,996	56,765	-88,806	-61.0%	12,239	27.5%	-95,231

Europe (Total)



Passenger revenue (USD, million) - Europe International + Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	10,186	5,367	5,367	5,367	5,367	5,367	-4,595	-46.1%	3,273	156.3%	-4,819	-47.3%
February	10,132	5,227	5,227	5,227	5,227	5,227	-4,018	-43.5%	3,616	224.5%	-4,905	-48.4%
March	11,221	6,360	6,360	6,327	6,310	7,395	-4,442 to -4,392	-41.3% to -40.9%	4,248 to 4,298	206.0% to 208.4%	-4,911 to -4,861	-43.8% to -43.3%
April	12,941	7,487	7,487	7,442	7,393	9,709	-4,512 to -4,418	-37.9% to -37.1%	5,106 to 5,200	223.3% to 227.4%	-5,548 to -5,454	-42.9% to -42.1%
May	13,271	7,852	7,852	7,741	7,657	11,019	-4,993 to -4,798	-39.5% to -37.9%	4,846 to 5,041	172.4% to 179.4%	-5,614 to -5,419	-42.3% to -40.8%
June	15,338	9,660	9,660	9,418	9,275	12,317	-4,558 to -4,173	-33.0% to -30.2%	4,854 to 5,240	109.8% to 118.5%	-6,063 to -5,678	-39.5% to -37.0%
July	16,533	11,429	11,429	10,892	10,506	13,579	-4,433 to -3,509	-29.7% to -23.5%	3,558 to 4,481	51.2% to 64.5%	-6,027 to -5,104	-36.5% to -30.9%
August	16,430	12,142	12,142	11,418	10,870	13,739	-4,159 to -2,887	-27.7% to -19.2%	3,071 to 4,342	39.4% to 55.7%	-5,559 to -4,288	-33.8% to -26.1%
September	14,801	11,615	11,138	10,858	10,154	12,588	-3,469 to -2,009	-25.5% to -14.7%	3,204 to 4,664	46.1% to 67.1%	-4,646 to -3,186	-31.4% to -21.5%
October	13,355	10,863	9,470	10,233	9,320	11,925	-3,497 to -1,954	-27.3% to -15.2%	2,209 to 3,751	31.1% to 52.7%	-4,035 to -2,492	-30.2% to -18.7%
November	10,662	8,633	7,315	8,264	7,388	5,879	-2,963 to -1,645	-28.8% to -16.0%	1,148 to 2,466	18.6% to 40.0%	-3,346 to -2,028	-31.4% to -19.0%
December	11,536	9,568	8,102	9,342	8,255	6,161	-2,434 to -969	-23.1% to -9.2%	1,601 to 3,067	24.6% to 47.2%	-3,434 to -1,969	-29.8% to -17.1%
1Q	31,539	16,954	16,954	16,921	16,904	17,989	-13,055 to -13,005	-43.6% to -43.4%	11,137 to 11,187	193.1% to 194.0%	-14,635 to -14,585	-46.4% to -46.2%
2Q	41,550	24,999	24,999	24,601	24,325	33,045	-14,063 to -13,389	-36.6% to -34.9%	14,807 to 15,481	155.6% to 162.6%	-17,225 to -16,551	-41.5% to -39.8%
3Q	47,764	35,186	34,709	33,168	31,531	39,905	-12,061 to -8,405	-27.7% to -19.3%	9,832 to 13,487	45.3% to 62.2%	-16,233 to -12,578	-34.0% to -26.3%
4Q	35,553	29,064	24,888	27,839	24,963	23,966	-8,744 to -4,568	-26.0% to -13.6%	5,107 to 9,284	25.8% to 46.9%	-10,666 to -6,489	-30.0% to -18.3%
Total	156,406	106,204	101,550	102,528	97,723	114,905	-47,848 to -39,367	-32.9% to -27.0%	40,958 to 49,439	72.2% to 87.1%	-58,683 to -50,203	-37.5% to -32.1%

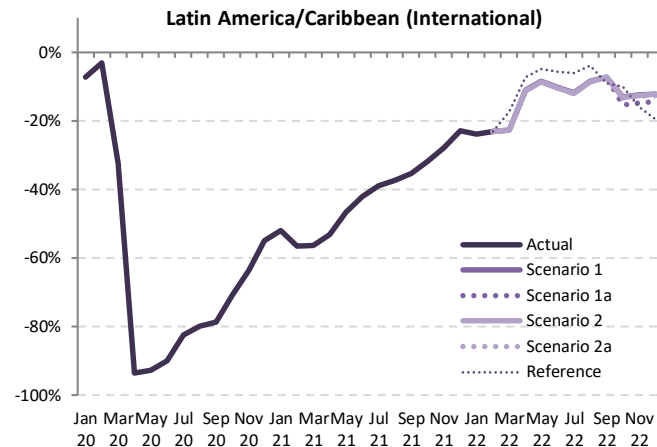
Latin America/Caribbean

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-7.8%	-14.6%	-3.8%	-9,170	-10.6%	-5,612	-17.9%	-3,558	-6.4%	-1,461	-1,159	-303
2Q 2020	-89.7%	-92.1%	-88.5%	-76,783	-92.1%	-28,142	-96.2%	-48,642	-89.9%	-9,695	-5,640	-4,054
3Q 2020	-72.6%	-80.5%	-68.7%	-67,731	-77.3%	-26,337	-89.6%	-41,394	-71.2%	-8,818	-5,339	-3,479
4Q 2020	-47.6%	-62.6%	-40.1%	-45,585	-52.5%	-21,963	-76.7%	-23,622	-40.6%	-6,462	-4,471	-1,991
Total 2020	-54.0%	-61.2%	-50.1%	-199,269	-57.8%	-82,054	-69.2%	-117,215	-51.9%	-26,435	-16,609	-9,827
1Q 2021	-41.1%	-54.9%	-33.1%	-45,042	-51.9%	-23,138	-73.8%	-21,905	-39.5%	-6,568	-4,718	-1,850
2Q 2021	-39.5%	-47.4%	-35.2%	-38,266	-45.9%	-18,593	-63.5%	-19,673	-36.4%	-5,500	-3,837	-1,662
3Q 2021	-24.9%	-37.3%	-18.7%	-25,578	-29.2%	-14,491	-49.3%	-11,087	-19.1%	-3,994	-3,054	-940
4Q 2021	-13.9%	-27.1%	-7.1%	-13,139	-15.1%	-10,155	-35.5%	-2,984	-5.1%	-2,401	-2,141	-260
Total 2021	-29.8%	-42.0%	-23.2%	-122,025	-35.4%	-66,376	-55.9%	-55,649	-24.6%	-18,462	-13,750	-4,712
1Q 2022	-11.2% to -11.2%	-23.2% to -23.2%	-4.3% to -4.2%	-11,834 to -11,767	-13.6% to -13.5%	-9,684 to -9,641	-30.9% to -30.8%	-2,150 to -2,126	-3.9% to -3.8%	-2,240 to -2,229	-2,045 to -2,036	-195 to -193
2Q 2022	-5.5% to -5.1%	-10.1% to -10.0%	-3.0% to -2.4%	-6,775 to -6,143	-8.1% to -7.4%	-5,399 to -5,078	-18.5% to -17.4%	-1,376 to -1,066	-2.5% to -2.0%	-1,276 to -1,187	-1,164 to -1,100	-112 to -86
3Q 2022	-6.6% to -5.8%	-9.6% to -9.3%	-5.1% to -4.1%	-7,746 to -6,582	-8.8% to -7.5%	-5,002 to -4,450	-17.0% to -15.1%	-2,744 to -2,132	-4.7% to -3.7%	-1,380 to -1,220	-1,146 to -1,037	-234 to -184
4Q 2022	-10.5% to -8.1%	-14.8% to -12.5%	-8.4% to -5.9%	-11,177 to -8,293	-12.9% to -9.5%	-6,470 to -5,037	-22.6% to -17.6%	-4,707 to -3,256	-8.1% to -5.6%	-1,810 to -1,403	-1,408 to -1,122	-401 to -281
Total 2022	-8.2% to -7.6%	-14.5% to -14.0%	-4.9% to -4.2%	-36,056 to -32,785	-10.5% to -9.5%	-25,784 to -24,205	-21.7% to -20.4%	-10,271 to -8,580	-4.5% to -3.8%	-6,491 to -6,039	-5,607 to -5,295	-885 to -744

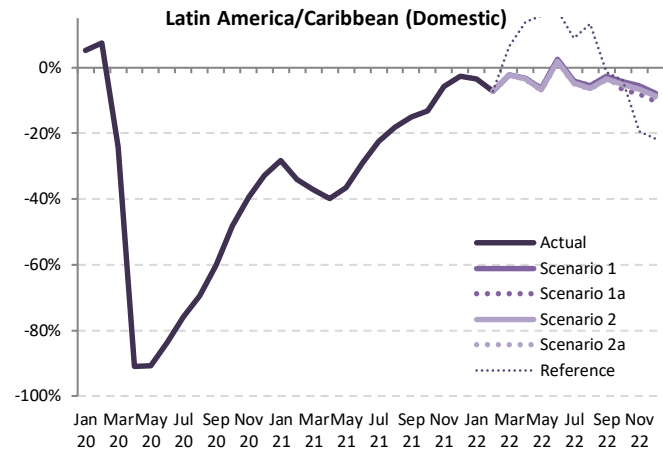


Seat Capacity (thousand) - Latin America/Caribbean International														
Year	2019	2020						2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	13,827	13,550	12,812	-1,015	-7.3%	-738	-5.4%	13,405	6,630	-7,197	-52.1%	-6,182	-48.3%	-6,776
February	12,248	12,416	11,857	-391	-3.2%	-559	-4.5%	12,312	5,329	-6,919	-56.5%	-6,529	-55.1%	-6,984
March	13,518	13,266	9,147	-4,371	-32.3%	-4,119	-31.1%	12,957	5,899	-7,619	-56.4%	-3,248	-35.5%	-7,058
April	12,190	12,560	794	-11,396	-93.5%	-11,766	-93.7%	12,830	5,699	-6,492	-53.3%	4,905	617.8%	-7,131
May	11,806	12,262	857	-10,950	-92.7%	-11,405	-93.0%	12,652	6,310	-5,496	-46.6%	5,453	636.7%	-6,342
June	11,853	12,246	1,185	-10,668	-90.0%	-11,061	-90.3%	12,528	6,866	-4,987	-42.1%	5,681	479.5%	-5,662
July	12,827	13,124	2,242	-10,585	-82.5%	-10,883	-82.9%	13,375	7,834	-4,992	-38.9%	5,593	249.5%	-5,541
August	12,223	12,663	2,464	-9,759	-79.8%	-10,198	-80.5%	13,053	7,663	-4,560	-37.3%	5,198	210.9%	-5,391
September	10,508	11,036	2,235	-8,273	-78.7%	-8,801	-79.8%	11,357	6,791	-3,717	-35.4%	4,556	203.9%	-4,566
October	10,924	10,837	3,189	-7,735	-70.8%	-7,649	-70.6%	11,160	7,457	-3,467	-31.7%	4,268	133.8%	-3,703
November	11,650	11,478	4,237	-7,413	-63.6%	-7,241	-63.1%	11,922	8,418	-3,232	-27.7%	4,181	98.7%	-3,504
December	13,289	13,129	5,986	-7,304	-55.0%	-7,143	-54.4%	13,634	10,257	-3,032	-22.8%	4,272	71.4%	-3,377
1Q	39,592	39,232	33,816	-5,776	-14.6%	-5,416	-13.8%	38,674	17,857	-21,735	-54.9%	-15,959	-47.2%	-20,818
2Q	35,850	37,067	2,835	-33,015	-92.1%	-34,232	-92.4%	38,010	18,875	-16,975	-47.4%	16,039	565.7%	-19,136
3Q	35,558	36,823	6,941	-28,617	-80.5%	-29,883	-81.2%	37,785	22,288	-13,269	-37.3%	15,348	221.1%	-15,497
4Q	35,863	35,445	13,412	-22,451	-62.6%	-22,033	-62.2%	36,716	26,132	-9,731	-27.1%	12,720	94.8%	-10,584
Total	146,863	148,565	57,003	-89,859	-61.2%	-91,564	-61.6%	151,186	85,152	-61,711	-42.0%	28,148	49.4%	-66,034

Seat Capacity (thousand) - Latin America/Caribbean International												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	13,271	10,533	10,533	10,533	10,533	10,533	-3,294	-23.8%	3,903	58.9%	-2,738	-20.6%
February	12,292	9,428	9,428	9,428	9,428	9,428	-2,820	-23.0%	4,099	76.9%	-2,864	-23.3%
March	12,696	10,456	10,456	10,447	10,441	11,178	-3,076 to -3,062	-22.8% to -22.6%	4,543 to 4,557	77.0% to 77.3%	-2,255 to -2,241	-17.8% to -17.6%
April	13,156	10,840	10,840	10,828	10,820	11,302	-1,371 to -1,350	-11.2% to -11.1%	5,121 to 5,142	89.9% to 90.2%	-2,336 to -2,315	-17.8% to -17.6%
May	13,101	10,800	10,800	10,790	10,783	11,218	-1,023 to -1,007	-8.7% to -8.5%	4,473 to 4,490	70.9% to 71.2%	-2,318 to -2,302	-17.7% to -17.6%
June	12,876	10,639	10,639	10,625	10,615	11,173	-1,238 to -1,214	-10.4% to -10.2%	3,749 to 3,774	54.6% to 55.0%	-2,261 to -2,237	-17.6% to -17.4%
July	13,670	11,311	11,311	11,293	11,279	12,052	-1,547 to -1,516	-12.1% to -11.8%	3,445 to 3,476	44.0% to 44.4%	-2,391 to -2,359	-17.5% to -17.3%
August	13,510	11,192	11,192	11,173	11,156	11,739	-1,067 to -1,031	-8.7% to -8.4%	3,493 to 3,529	45.6% to 46.1%	-2,354 to -2,318	-17.4% to -17.2%
September	11,767	9,755	9,751	9,737	9,718	9,559	-790 to -753	-7.5% to -7.2%	2,927 to 2,964	43.1% to 43.6%	-2,048 to -2,012	-17.4% to -17.1%
October	11,438	9,497	9,252	9,479	9,456	9,820	-1,672 to -1,426	-15.3% to -13.1%	1,795 to 2,041	24.1% to 27.4%	-2,186 to -1,941	-19.1% to -17.0%
November	12,279	10,201	9,933	10,180	10,152	9,793	-1,718 to -1,449	-14.7% to -12.4%	1,515 to 1,783	18.0% to 21.2%	-2,347 to -2,078	-19.1% to -16.9%
December	14,053	11,679	11,370	11,655	11,619	10,684	-1,919 to -1,610	-14.4% to -12.1%	1,113 to 1,422	10.8% to 13.9%	-2,683 to -2,374	-19.1% to -16.9%
1Q	38,260	30,417	30,417	30,408	30,402	31,139	-9,190 to -9,175	-23.2% to -23.2%	12,545 to 12,560	70.3% to 70.3%	-7,858 to -7,843	-20.5% to -20.5%
2Q	39,133	32,279	32,279	32,243	32,218	33,693	-3,632 to -3,570	-10.1% to -10.0%	13,343 to 13,405	70.7% to 71.0%	-6,915 to -6,854	-17.7% to -17.5%
3Q	38,947	32,258	32,254	32,204	32,153	33,350	-3,404 to -3,300	-9.6% to -9.3%	9,865 to 9,970	44.3% to 44.7%	-6,794 to -6,689	-17.4% to -17.2%
4Q	37,771	31,378	30,555	31,314	31,227	30,297	-5,309 to -4,485	-14.8% to -12.5%	4,422 to 5,246	16.9% to 20.1%	-7,216 to -6,393	-19.1% to -16.9%
Total	154,110	126,331	125,504	126,169	126,000	128,479	-21,358 to -20,531	-14.5% to -14.0%	40,353 to 41,180	47.4% to 48.4%	-28,605 to -27,778	-18.6% to -18.0%



Seat Capacity (thousand) - Latin America/Caribbean Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline				
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	24,160	25,004	25,411	1,250	5.2%	407	1.6%	25,705	17,321	-6,840	-28.3%	-8,090	-31.8%	-8,384
February	21,188	22,502	22,797	1,610	7.6%	295	1.3%	22,974	13,966	-7,222	-34.1%	-8,832	-38.7%	-9,008
March	22,684	24,305	17,214	-5,471	-24.1%	-7,091	-29.2%	25,493	14,259	-8,425	-37.1%	-2,954	-17.2%	-11,234
April	21,890	23,137	1,983	-19,907	-90.9%	-21,154	-91.4%	24,215	13,149	-8,741	-39.9%	11,166	563.1%	-11,067
May	22,523	23,916	2,085	-20,437	-90.7%	-21,830	-91.3%	24,460	14,292	-8,231	-36.5%	12,206	585.3%	-10,168
June	21,831	23,632	3,563	-18,268	-83.7%	-20,070	-84.9%	25,058	15,474	-6,357	-29.1%	11,911	334.3%	-9,583
July	24,574	25,610	5,918	-18,657	-75.9%	-19,693	-76.9%	26,785	19,028	-5,546	-22.6%	13,110	221.5%	-7,757
August	23,674	24,449	7,254	-16,420	-69.4%	-17,195	-70.3%	25,449	19,363	-4,311	-18.2%	12,108	166.9%	-6,086
September	22,517	23,466	8,968	-13,550	-60.2%	-14,498	-61.8%	24,691	19,120	-3,397	-15.1%	10,153	113.2%	-5,571
October	23,543	24,516	12,219	-11,324	-48.1%	-12,297	-50.2%	25,521	20,458	-3,085	-13.1%	8,239	67.4%	-5,063
November	22,909	23,677	13,852	-9,057	-39.5%	-9,825	-41.5%	24,569	21,589	-1,320	-5.8%	7,737	55.9%	-2,980
December	24,372	25,078	16,377	-7,995	-32.8%	-8,701	-34.7%	25,763	23,731	-641	-2.6%	7,354	44.9%	-2,032
1Q	68,032	71,811	65,422	-2,611	-3.8%	-6,389	-8.9%	74,171	45,545	-22,487	-33.1%	-19,876	-30.4%	-28,626
2Q	66,244	70,685	7,631	-58,613	-88.5%	-63,054	-89.2%	73,733	42,915	-23,329	-35.2%	35,284	462.3%	-30,818
3Q	70,766	73,526	22,140	-48,626	-68.7%	-51,386	-69.9%	76,924	57,511	-13,255	-18.7%	35,371	159.8%	-19,413
4Q	70,824	73,271	42,448	-28,376	-40.1%	-30,822	-42.1%	75,853	65,778	-5,046	-7.1%	23,330	55.0%	-10,075
Total	275,866	289,292	137,641	-138,225	-50.1%	-151,651	-52.4%	300,682	211,749	-64,117	-23.2%	74,108	53.8%	-88,933

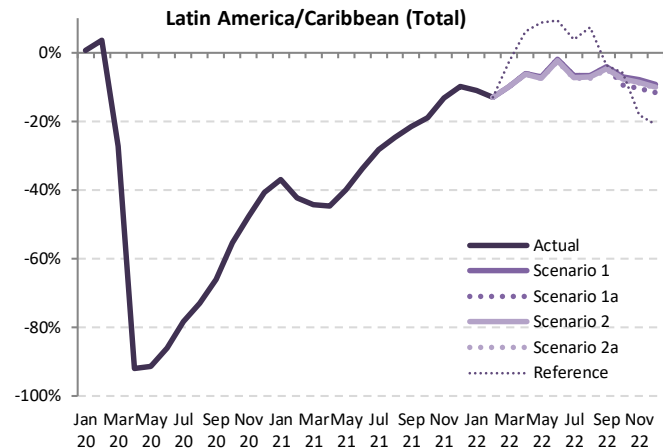


Seat Capacity (thousand) - Latin America/Caribbean Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	26,517	23,305	23,305	23,305	23,305	23,305	-855	-3.5%	5,985	34.6%	-3,212	-12.1%		
February	23,700	19,668	19,668	19,668	19,668	19,668	-1,520	-7.2%	5,702	40.8%	-4,032	-17.0%		
March	26,895	22,193	22,193	22,172	22,166	24,142	-518 to -491	-2.3% to -2.2%	7,907 to 7,934	55.4% to 55.6%	-4,729 to -4,702	-17.6% to -17.5%		
April	25,436	21,186	21,186	21,115	21,092	24,920	-797 to -704	-3.6% to -3.2%	7,944 to 8,037	60.4% to 61.1%	-4,344 to -4,251	-17.1% to -16.7%		
May	25,256	21,086	21,086	21,000	20,971	26,095	-1,552 to -1,437	-6.9% to -6.4%	6,679 to 6,794	46.7% to 47.5%	-4,285 to -4,170	-17.0% to -16.5%		
June	26,720	22,384	22,384	22,261	22,221	25,647	389 to 553	1.8% to 2.5%	6,746 to 6,910	43.6% to 44.7%	-4,499 to -4,336	-16.8% to -16.2%		
July	28,041	23,574	23,574	23,413	23,357	26,750	-1,217 to -1,000	-5.0% to -4.1%	4,329 to 4,546	22.7% to 23.9%	-4,684 to -4,467	-16.7% to -15.9%		
August	26,486	22,347	22,347	22,169	22,100	26,824	-1,574 to -1,327	-6.7% to -5.6%	2,737 to 2,984	14.1% to 15.4%	-4,387 to -4,139	-16.6% to -15.6%		
September	25,972	21,944	21,929	21,745	21,674	22,215	-843 to -573	-3.7% to -2.5%	2,554 to 2,824	13.4% to 14.8%	-4,298 to -4,028	-16.5% to -15.5%		
October	26,633	22,544	21,958	22,320	22,238	22,621	-1,585 to -999	-6.7% to -4.2%	1,500 to 2,085	7.3% to 10.2%	-4,675 to -4,089	-17.6% to -15.4%		
November	25,538	21,623	21,056	21,412	21,338	18,464	-1,854 to -1,286	-8.1% to -5.6%	-533 to 34	-2.5% to 0.2%	-4,482 to -3,915	-17.6% to -15.3%		
December	26,538	22,487	21,889	22,264	22,182	19,115	-2,483 to -1,885	-10.2% to -7.7%	-1,842 to -1,244	-7.8% to -5.2%	-4,649 to -4,051	-17.5% to -15.3%		
1Q	77,112	65,166	65,166	65,145	65,139	67,115	-2,893 to -2,866	-4.3% to -4.2%	19,594 to 19,621	43.0% to 43.1%	-11,972 to -11,945	-15.5% to -15.5%		
2Q	77,412	64,655	64,655	64,375	64,284	76,662	-1,960 to -1,589	-3.0% to -2.4%	21,369 to 21,740	49.8% to 50.7%	-13,128 to -12,757	-17.0% to -16.5%		
3Q	80,500	67,865	67,850	67,328	67,131	75,789	-3,635 to -2,901	-5.1% to -4.1%	9,620 to 10,354	16.7% to 18.0%	-13,369 to -12,635	-16.6% to -15.7%		
4Q	78,709	66,654	64,903	65,996	65,759	60,200	-5,921 to -4,170	-8.4% to -5.9%	875 to 876	-1.3% to 1.3%	-13,807 to -12,055	-17.5% to -15.3%		
Total	313,733	264,340	262,574	262,844	262,313	279,766	-13,553 to -11,526	-4.9% to -4.2%	50,564 to 52,591	23.9% to 24.8%	-51,419 to -49,392	-16.4% to -15.7%		



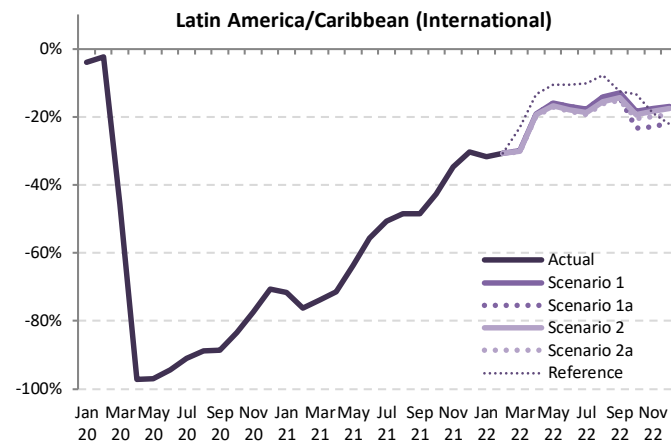
Seat Capacity (thousand) - Latin America/Caribbean International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	37,987	38,554	38,222	235	0.6%	-331	-0.9%	39,110	23,950	-14,037	-37.0%	-14,272	-37.3%	-15,160
February	33,436	34,918	34,655	1,219	3.6%	-263	-0.8%	35,286	19,294	-14,141	-42.3%	-15,361	-44.3%	-15,992
March	36,202	37,571	26,360	-9,841	-27.2%	-11,211	-29.8%	38,450	20,158	-16,044	-44.3%	-6,203	-23.5%	-18,292
April	34,080	35,697	2,777	-31,303	-91.9%	-32,920	-92.2%	37,045	18,848	-15,233	-44.7%	16,071	578.7%	-18,198
May	34,329	36,177	2,942	-31,387	-91.4%	-33,235	-91.9%	37,112	20,602	-13,727	-40.0%	17,660	600.3%	-16,511
June	33,684	35,878	4,748	-28,937	-85.9%	-31,131	-86.8%	37,586	22,340	-11,344	-33.7%	17,593	370.6%	-15,246
July	37,401	38,735	8,159	-29,242	-78.2%	-30,575	-78.9%	40,160	26,863	-10,538	-28.2%	18,703	229.2%	-13,297
August	35,897	37,112	9,719	-26,178	-72.9%	-27,393	-73.8%	38,502	27,025	-8,871	-24.7%	17,307	178.1%	-11,476
September	33,025	34,502	11,202	-21,823	-66.1%	-23,300	-67.5%	36,047	25,911	-7,114	-21.5%	14,709	131.3%	-10,136
October	34,466	35,353	15,408	-19,058	-55.3%	-19,945	-56.4%	36,681	27,915	-6,552	-19.0%	12,507	81.2%	-8,766
November	34,560	35,155	18,090	-16,470	-47.7%	-17,065	-48.5%	36,491	30,007	-4,553	-13.2%	11,917	65.9%	-6,484
December	37,661	38,207	22,363	-15,298	-40.6%	-15,844	-41.5%	39,397	33,988	-3,673	-9.8%	11,625	52.0%	-5,409
1Q	107,624	111,043	99,237	-8,387	-7.8%	-11,806	-10.6%	112,846	63,402	-44,222	-41.1%	-35,835	-36.1%	-49,444
2Q	102,094	107,752	10,467	-91,627	-89.7%	-97,286	-90.3%	111,744	61,790	-40,304	-39.5%	51,323	490.4%	-49,954
3Q	106,323	110,349	29,080	-77,243	-72.6%	-81,268	-73.6%	114,709	79,799	-26,524	-24.9%	50,719	174.4%	-34,910
4Q	106,687	108,715	55,860	-50,827	-47.6%	-52,855	-48.6%	112,569	91,910	-14,777	-13.9%	36,050	64.5%	-20,659
Total	422,729	437,859	194,645	-228,084	-54.0%	-243,215	-55.5%	451,868	296,901	-125,828	-29.8%	102,256	52.5%	-154,967

Seat Capacity (thousand) - Latin America/Caribbean International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	39,788	33,838	33,838	33,838	33,838	33,838	-4,149	-10.9%	9,888	41.3%	-5,950	-15.0%	-5,950	-15.0%
February	35,992	29,095	29,095	29,095	29,095	29,095	-4,340	-13.0%	9,801	50.8%	-6,896	-19.2%	-6,896	-19.2%
March	39,591	32,649	32,649	32,620	32,607	35,320	-3,594 to -3,553	-9.9% to -9.8%	12,450 to 12,491	61.8% to 62.0%	-6,984 to -6,942	-17.6% to -17.5%	-6,984 to -6,942	-17.6% to -17.5%
April	38,592	32,026	32,026	31,943	31,912	36,222	-2,168 to -2,054	-6.4% to -6.0%	13,065 to 13,178	69.3% to 69.9%	-6,680 to -6,566	-17.3% to -17.0%	-6,680 to -6,566	-17.3% to -17.0%
May	38,357	31,885	31,885	31,790	31,754	37,313	-2,575 to -2,444	-7.5% to -7.1%	11,152 to 11,283	54.1% to 54.8%	-6,603 to -6,472	-17.2% to -16.9%	-6,603 to -6,472	-17.2% to -16.9%
June	39,596	33,023	33,023	32,886	32,836	36,820	-849 to -661	-2.5% to -2.0%	10,495 to 10,683	47.0% to 47.8%	-6,760 to -6,572	-17.1% to -16.6%	-6,760 to -6,572	-17.1% to -16.6%
July	41,711	34,885	34,885	34,707	34,636	38,802	-2,765 to -2,516	-7.4% to -6.7%	7,774 to 8,022	28.9% to 29.9%	-7,075 to -6,827	-17.0% to -16.4%	-7,075 to -6,827	-17.0% to -16.4%
August	39,997	33,539	33,539	33,342	33,255	38,563	-2,642 to -2,358	-7.4% to -6.6%	6,230 to 6,514	23.1% to 24.1%	-6,741 to -6,457	-16.9% to -16.1%	-6,741 to -6,457	-16.9% to -16.1%
September	37,739	31,699	31,680	31,482	31,393	31,774	-1,633 to -1,327	-4.9% to -4.0%	5,481 to 5,788	21.2% to 22.3%	-6,346 to -6,040	-16.8% to -16.0%	-6,346 to -6,040	-16.8% to -16.0%
October	38,071	32,041	31,210	31,799	31,694	32,441	-3,256 to -2,425	-9.4% to -7.0%	3,295 to 4,126	11.8% to 14.8%	-6,861 to -6,030	-18.0% to -15.8%	-6,861 to -6,030	-18.0% to -15.8%
November	37,817	31,824	30,988	31,592	31,490	28,257	-3,571 to -2,736	-10.3% to -7.9%	981 to 1,817	3.3% to 6.1%	-6,829 to -5,993	-18.1% to -15.8%	-6,829 to -5,993	-18.1% to -15.8%
December	40,592	34,167	33,259	33,919	33,801	29,799	-4,402 to -3,495	-11.7% to -9.3%	-729 to 178	-2.1% to 0.5%	-7,333 to -6,425	-18.1% to -15.8%	-7,333 to -6,425	-18.1% to -15.8%
1Q	115,371	95,583	95,583	95,553	95,541	98,254	-12,083 to -12,042	-11.2% to -11.2%	32,139 to 32,181	50.7% to 50.8%	-19,830 to -19,789	-17.2% to -17.2%	-19,830 to -19,789	-17.2% to -17.2%
2Q	116,545	96,934	96,934	96,618	96,502	110,355	-5,592 to -5,159	-5.5% to -5.1%	34,712 to 35,145	56.2% to 56.9%	-20,043 to -19,610	-17.2% to -16.8%	-20,043 to -19,610	-17.2% to -16.8%
3Q	119,447	100,123	100,104	99,531	99,284	109,139	-7,039 to -6,200	-6.6% to -5.8%	19,485 to 20,324	24.4% to 25.5%	-20,163 to -19,324	-16.9% to -16.2%	-20,163 to -19,324	-16.9% to -16.2%
4Q	116,480	98,032	95,457	97,310	96,986	90,497	-11,230 to -8,656	-10.5% to -8.1%	3,547 to 6,122	3.9% to 6.7%	-21,023 to -18,448	-18.0% to -15.8%	-21,023 to -18,448	-18.0% to -15.8%
Total	467,842	390,672	388,078	389,013	388,313	408,245	-34,650 to -32,057	-8.2% to -7.6%	91,177 to 93,771	30.7% to 31.6%	-79,764 to -77,171	-17.0% to -16.5%	-79,764 to -77,171	-17.0% to -16.5%



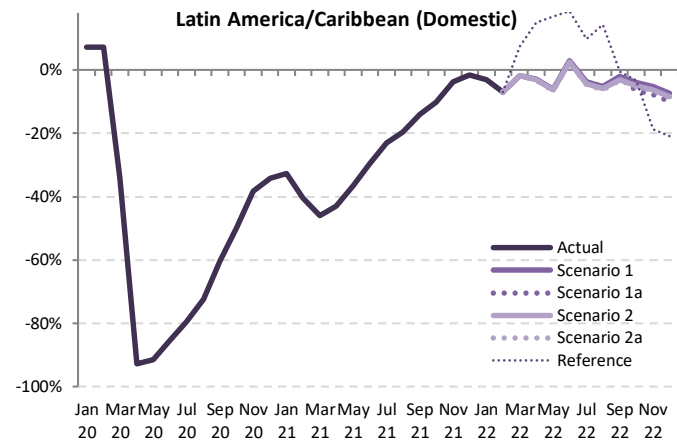


Passenger Number (thousand) - Latin America/Caribbean International														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e/d
January	10,944	10,769	10,504	-440	-4.0%	-265	-2.5%	10,674	3,104	-7,840	-71.6%	-7,400	-70.5%	-7,570
February	9,550	9,722	9,331	-219	-2.3%	-390	-4.0%	9,659	2,262	-7,288	-76.3%	-7,069	-75.8%	-7,397
March	10,848	10,688	5,894	-4,954	-45.7%	-4,794	-44.9%	10,455	2,838	-8,010	-73.8%	-3,056	-51.8%	-7,617
April	9,849	10,188	273	-9,576	-97.2%	-9,915	-97.3%	10,425	2,818	-7,031	-71.4%	2,545	930.9%	-7,607
May	9,585	9,993	298	-9,287	-96.9%	-9,695	-97.0%	10,328	3,488	-6,096	-63.6%	3,191	1072.1%	-6,839
June	9,824	10,185	545	-9,279	-94.5%	-9,640	-94.7%	10,435	4,358	-5,466	-55.6%	3,814	700.0%	-6,076
July	10,777	11,074	974	-9,803	-91.0%	-10,100	-91.2%	11,308	5,314	-5,463	-50.7%	4,341	445.8%	-5,994
August	10,198	10,604	1,135	-9,064	-88.9%	-9,470	-89.3%	10,951	5,260	-4,938	-48.4%	4,126	363.6%	-5,690
September	8,427	8,883	956	-7,471	-88.7%	-7,926	-89.2%	9,157	4,336	-4,090	-48.5%	3,380	353.5%	-4,821
October	8,644	8,613	1,436	-7,208	-83.4%	-7,177	-83.3%	8,884	4,958	-3,687	-42.6%	3,522	245.2%	-3,926
November	9,254	9,154	2,086	-7,167	-77.5%	-7,067	-77.2%	9,524	6,035	-3,219	-34.8%	3,949	189.3%	-3,489
December	10,744	10,658	3,156	-7,588	-70.6%	-7,502	-70.4%	11,085	7,494	-3,250	-30.2%	4,338	137.5%	-3,591
1Q	31,342	31,178	25,729	-5,612	-17.9%	-5,449	-17.5%	30,789	8,204	-23,138	-73.8%	-17,525	-68.1%	-22,585
2Q	29,257	30,366	1,116	-28,142	-96.2%	-29,250	-96.3%	31,188	10,665	-18,593	-63.5%	9,549	855.8%	-20,523
3Q	29,402	30,560	3,064	-26,337	-89.6%	-27,496	-90.0%	31,416	14,911	-14,491	-49.3%	11,846	386.6%	-16,505
4Q	28,642	28,425	6,679	-21,963	-76.7%	-21,746	-76.5%	29,493	18,487	-10,155	-35.5%	11,809	176.8%	-11,006
Total	118,643	120,529	36,588	-82,054	-69.2%	-83,941	-69.6%	122,885	52,267	-66,376	-55.9%	15,679	42.9%	-70,619



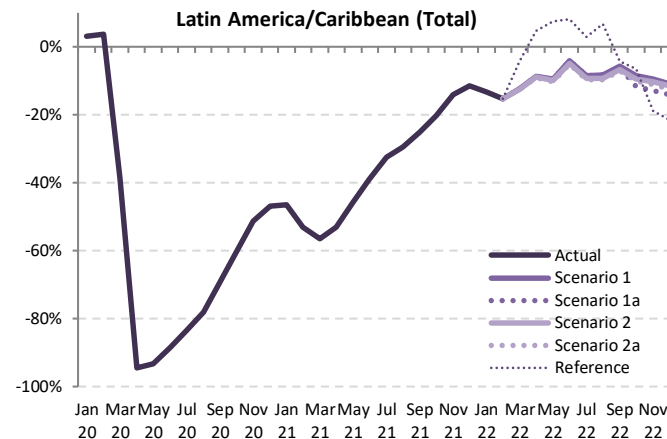
Passenger Number (thousand) - Latin America/Caribbean International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	10,601	7,482	7,482	7,482	7,482	7,482	-3,462	-31.6%	4,379	141.1%	-3,119	-29.4%	-3,119	-29.4%
February	9,675	6,617	6,617	6,617	6,617	6,617	-2,933	-30.7%	4,355	192.5%	-3,058	-31.6%	-3,058	-31.6%
March	10,276	7,601	7,601	7,571	7,558	8,339	-3,290 to -3,247	-30.3% to -29.9%	4,720 to 4,763	166.3% to 167.8%	-2,718 to -2,675	-26.4% to -26.0%	-2,718 to -2,675	-26.4% to -26.0%
April	10,722	7,973	7,973	7,946	7,909	8,528	-1,940 to -1,876	-19.7% to -19.0%	5,091 to 5,155	180.6% to 182.9%	-2,814 to -2,749	-26.2% to -25.6%	-2,814 to -2,749	-26.2% to -25.6%
May	10,725	8,049	8,049	7,987	7,933	8,575	-1,652 to -1,535	-17.2% to -16.0%	4,444 to 4,561	127.4% to 130.7%	-2,793 to -2,676	-26.0% to -24.9%	-2,793 to -2,676	-26.0% to -24.9%
June	10,754	8,157	8,157	8,068	8,018	8,779	-1,806 to -1,667	-18.4% to -17.0%	3,659 to 3,799	84.0% to 87.2%	-2,736 to -2,597	-25.4% to -24.1%	-2,736 to -2,597	-25.4% to -24.1%
July	11,596	8,872	8,872	8,751	8,696	9,683	-2,081 to -1,905	-19.3% to -17.7%	3,382 to 3,557	63.6% to 66.9%	-2,900 to -2,724	-25.0% to -23.5%	-2,900 to -2,724	-25.0% to -23.5%
August	11,369	8,752	8,752	8,612	8,557	9,404	-1,642 to -1,446	-16.1% to -14.2%	3,296 to 3,492	62.7% to 66.4%	-2,812 to -2,617	-24.7% to -23.0%	-2,812 to -2,617	-24.7% to -23.0%
September	9,516	7,329	7,329	7,214	7,147	7,364	-1,280 to -1,098	-15.2% to -13.0%	2,811 to 2,992	64.8% to 69.0%	-2,369 to -2,188	-24.9% to -23.0%	-2,369 to -2,188	-24.9% to -23.0%
October	9,135	7,060	7,060	6,978	6,871	7,486	-2,020 to -1,585	-23.4% to -18.3%	1,666 to 2,102	33.6% to 42.4%	-2,511 to -2,075	-27.5% to -22.7%	-2,511 to -2,075	-27.5% to -22.7%
November	9,840	7,628	7,628	7,564	7,413	7,509	-2,116 to -1,626	-22.9% to -17.6%	1,102 to 1,593	18.3% to 26.4%	-2,702 to -2,212	-27.5% to -22.5%	-2,702 to -2,212	-27.5% to -22.5%
December	11,460	8,917	8,917	8,810	8,668	8,619	-2,333 to -1,827	-21.7% to -17.0%	916 to 1,423	12.2% to 19.0%	-3,050 to -2,543	-26.6% to -22.2%	-3,050 to -2,543	-26.6% to -22.2%
1Q	30,552	21,700	21,700	21,671	21,657	22,439	-9,684 to -9,641	-30.9% to -30.8%	13,453 to 13,496	164.0% to 164.5%	-8,894 to -8,851	-29.1% to -29.0%	-8,894 to -8,851	-29.1% to -29.0%
2Q	32,202	24,180	24,180	24,000	23,859	25,883	-5,399 to -5,078	-18.5% to -17.4%	13,194 to 13,515	123.7% to 126.7%	-8,343 to -8,022	-25.9% to -24.9%	-8,343 to -8,022	-25.9% to -24.9%
3Q	32,481	24,952	24,841	24,577	24,400	26,450	-5,002 to -4,450	-17.0% to -15.1%	9,489 to 10,041	63.6% to 67.3%	-8,081 to -7,528	-24.9% to -23.2%	-8,081 to -7,528	-24.9% to -23.2%
4Q	30,435	23,605	22,172	23,410	22,942	23,357	-6,470 to -5,037	-22.6% to -17.6%	3,685 to 5,118	19.9% to 27.7%	-8,262 to -6,830	-27.1% to -22.4%	-8,262 to -6,830	-27.1% to -22.4%
Total	125,669	94,437	92,894	93,658	92,858	98,128	-25,784 to -24,205	-21.7% to -20.4%	40,591 to 42,170	77.7% to 80.7%	-32,810 to -31,231	-26.1% to -24.9%	-32,810 to -31,231	-26.1% to -24.9%

Passenger Number (thousand) - Latin America/Caribbean Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	19,955	20,785	21,383	1,428	7.2%	598	2.9%	21,527	13,441	-6,514	-32.6%	-7,941	-37.1%	-8,086
February	17,280	18,473	18,534	1,254	7.3%	60	0.3%	18,999	10,305	-6,976	-40.4%	-8,229	-44.4%	-8,695
March	18,288	19,730	12,049	-6,239	-34.1%	-7,681	-38.9%	20,853	9,872	-8,415	-46.0%	-2,176	-18.1%	-10,981
April	17,758	18,896	1,271	-16,486	-92.8%	-17,625	-93.3%	19,923	10,116	-7,642	-43.0%	8,844	695.6%	-9,807
May	18,411	19,683	1,552	-16,859	-91.6%	-18,130	-92.1%	20,280	11,699	-6,712	-36.5%	10,147	653.7%	-8,580
June	17,936	19,547	2,640	-15,297	-85.3%	-16,908	-86.5%	20,882	12,617	-5,319	-29.7%	9,977	378.0%	-8,265
July	20,696	21,717	4,229	-16,468	-79.6%	-17,488	-80.5%	22,881	15,937	-4,760	-23.0%	11,708	276.9%	-6,944
August	19,351	20,124	5,358	-13,993	-72.3%	-14,766	-73.4%	21,106	15,578	-3,773	-19.5%	10,220	190.7%	-5,528
September	18,121	19,015	7,187	-10,933	-60.3%	-11,828	-62.2%	20,159	15,566	-2,555	-14.1%	8,379	116.6%	-4,593
October	19,344	20,269	9,757	-9,586	-49.6%	-10,512	-51.9%	21,248	17,366	-1,978	-10.2%	7,608	78.0%	-3,882
November	18,657	19,409	11,514	-7,143	-38.3%	-7,895	-40.7%	20,284	17,955	-703	-3.8%	6,441	55.9%	-2,329
December	20,198	20,916	13,306	-6,892	-34.1%	-7,610	-36.4%	21,641	19,895	-304	-1.5%	6,589	49.5%	-1,746
1Q	55,523	58,988	51,965	-3,558	-6.4%	-7,023	-11.9%	61,379	33,618	-21,905	-39.5%	-18,347	-35.3%	-27,761
2Q	54,105	58,126	5,463	-48,642	-89.9%	-52,663	-90.6%	61,084	34,432	-19,673	-36.4%	28,969	530.2%	-26,652
3Q	58,168	60,856	16,774	-41,394	-71.2%	-44,082	-72.4%	64,146	47,080	-11,087	-19.1%	30,307	180.7%	-17,066
4Q	58,199	60,594	34,577	-23,622	-40.6%	-26,017	-42.9%	63,172	55,215	-2,984	-5.1%	20,638	59.7%	-7,957
Total	225,995	238,565	108,780	-117,215	-51.9%	-129,785	-54.4%	249,782	170,346	-55,649	-24.6%	61,566	56.6%	-79,436



Passenger Number (thousand) - Latin America/Caribbean Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	h-f	i-f	j/g-1
January	22,204	19,323	19,323	19,323	19,323	19,323	-632	-3.2%	5,882	43.8%	-2,881	-13.0%	-13.0%	-13.0%
February	19,598	16,098	16,098	16,098	16,098	16,098	-1,182	-6.8%	5,794	56.2%	-3,500	-17.9%	-17.9%	-17.9%
March	22,006	17,976	17,976	17,976	17,976	17,976	-336 to -312	-1.8% to -1.7%	8,080 to 8,103	81.8% to 82.1%	-4,054 to -4,030	-18.4% to -18.3%	-18.4% to -18.3%	-18.4% to -18.3%
April	20,930	17,257	17,257	17,257	17,257	17,257	-578 to -501	-3.3% to -2.8%	7,064 to 7,141	69.8% to 70.6%	-3,751 to -3,674	-17.9% to -17.6%	-17.9% to -17.6%	-17.9% to -17.6%
May	20,944	17,310	17,310	17,310	17,310	17,310	-1,197 to -1,101	-6.5% to -6.0%	5,515 to 5,611	47.1% to 48.0%	-3,730 to -3,634	-17.8% to -17.4%	-17.8% to -17.4%	-17.8% to -17.4%
June	22,274	18,473	18,473	18,473	18,473	18,473	400 to 537	2.2% to 3.0%	5,719 to 5,856	45.3% to 46.4%	-3,938 to -3,801	-17.7% to -17.1%	-17.7% to -17.1%	-17.7% to -17.1%
July	23,958	19,940	19,940	19,940	19,940	19,940	-943 to -757	-4.6% to -3.7%	3,817 to 4,003	24.0% to 25.1%	-4,204 to -4,018	-17.5% to -16.8%	-17.5% to -16.8%	-17.5% to -16.8%
August	21,974	18,355	18,355	18,355	18,355	18,355	-1,201 to -995	-6.2% to -5.1%	2,572 to 2,777	16.5% to 17.8%	-3,825 to -3,619	-17.4% to -16.5%	-17.4% to -16.5%	-17.4% to -16.5%
September	21,209	17,741	17,741	17,741	17,741	17,741	-600 to -380	-3.3% to -2.1%	1,954 to 2,175	12.6% to 14.0%	-3,688 to -3,468	-17.4% to -16.4%	-17.4% to -16.4%	-17.4% to -16.4%
October	22,165	18,575	18,575	18,575	18,575	18,575	-1,254 to -769	-6.5% to -4.0%	724 to 1,209	4.2% to 7.0%	-4,075 to -3,590	-18.4% to -16.2%	-18.4% to -16.2%	-18.4% to -16.2%
November	21,081	17,672	17,672	17,672	17,672	17,672	-1,452 to -985	-7.8% to -5.3%	-749 to -283	-4.2% to -1.6%	-3,875 to -3,409	-18.4% to -16.2%	-18.4% to -16.2%	-18.4% to -16.2%
December	22,287	18,697	18,697	18,697	18,697	18,697	-2,001 to -1,502	-9.9% to -7.4%	-1,698 to -1,198	-8.5% to -6.0%	-4,089 to -3,590	-18.3% to -16.1%	-18.3% to -16.1%	-18.3% to -16.1%
1Q	63,808	53,397	53,397	53,397	53,397	53,397	-2,150 to -2,126	-3.9% to -3.8%	19,755 to 19,779	58.8% to 58.8%	-10,435 to -10,411	-16.4% to -16.3%	-16.4% to -16.3%	-16.4% to -16.3%
2Q	64,148	53,039	53,039	53,039	53,039	53,039	-1,376 to -1,066	-2.5% to -2.0%	18,297 to 18,607	53.1% to 54.0%	-11,419 to -11,109	-17.8% to -17.3%	-17.8% to -17.3%	-17.8% to -17.3%
3Q	67,141	56,036	56,036	56,036	56,036	56,036	-2,744 to -2,132	-4.7% to -3.7%	8,343 to 8,955	17.7% to 19.0%	-11,717 to -11,105	-17.5% to -16.5%	-17.5% to -16.5%	-17.5% to -16.5%
4Q	65,532	54,943	54,943	54,943	54,943	54,943	-4,707 to -3,256	-8.1% to -5.6%	-1,723 to -272	-3.1% to -0.5%	-12,040 to -10,589	-18.4% to -16.2%	-18.4% to -16.2%	-18.4% to -16.2%
Total	260,629	217,415	217,415	217,415	217,415	217,415	-10,271 to -8,580	-4.5% to -3.8%	45,378 to 47,069	26.6% to 27.6%	-44,906 to -43,214	-17.2% to -16.6%	-17.2% to -16.6%	-17.2% to -16.6%

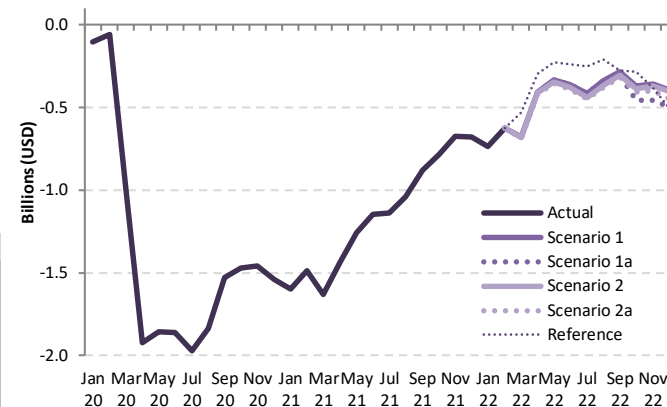
Passenger Number (thousand) - Latin America/Caribbean International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	30,899	31,554	31,887	988	3.2%	333	1.1%	32,201	16,545	-14,354	-46.5%	-15,342	-48.1%	-15,656	-48.6%
February	26,830	28,195	27,865	1,035	3.9%	-330	-1.2%	28,659	12,567	-14,263	-53.2%	-15,298	-54.9%	-16,092	-56.2%
March	29,136	30,418	17,942	-11,193	-38.4%	-12,475	-41.0%	31,308	12,711	-16,425	-56.4%	-5,232	-29.2%	-18,598	-59.4%
April	27,607	29,084	1,545	-26,062	-94.4%	-27,539	-94.7%	30,348	12,934	-14,673	-53.2%	11,389	737.2%	-17,414	-57.4%
May	27,996	29,676	1,850	-26,146	-93.4%	-27,826	-93.8%	30,608	15,188	-12,808	-45.7%	13,338	721.0%	-15,420	-50.4%
June	27,760	29,732	3,184	-24,576	-88.5%	-26,548	-89.3%	31,317	16,975	-10,785	-38.8%	13,791	433.1%	-14,341	-45.8%
July	31,473	32,791	5,202	-26,271	-83.5%	-27,588	-84.1%	34,189	21,251	-10,222	-32.5%	16,049	308.5%	-12,938	-37.8%
August	29,549	30,728	6,493	-23,056	-78.0%	-24,235	-78.9%	32,057	20,838	-8,711	-29.5%	14,346	221.0%	-11,219	-35.0%
September	26,547	27,898	8,144	-18,404	-69.3%	-19,754	-70.8%	29,316	19,902	-6,645	-25.0%	11,759	144.4%	-9,414	-32.1%
October	27,988	28,882	11,194	-16,794	-60.0%	-17,688	-61.2%	30,132	22,324	-5,665	-20.2%	11,130	99.4%	-7,808	-25.9%
November	27,911	28,563	13,600	-14,311	-51.3%	-14,962	-52.4%	29,808	23,990	-3,921	-14.0%	10,389	76.4%	-5,818	-19.5%
December	30,942	31,574	16,462	-14,480	-46.8%	-15,112	-47.9%	32,726	27,389	-3,553	-11.5%	10,927	66.4%	-5,337	-16.3%
1Q	86,864	90,166	77,694	-9,170	-10.6%	-12,472	-13.8%	92,168	41,822	-45,042	-51.9%	-35,872	-46.2%	-50,346	-54.6%
2Q	83,363	88,492	6,579	-76,783	-92.1%	-81,913	-92.6%	92,272	45,097	-38,266	-45.9%	38,518	585.4%	-47,175	-51.1%
3Q	87,569	91,416	19,838	-67,731	-77.3%	-71,578	-78.3%	95,562	61,991	-25,578	-29.2%	42,153	212.5%	-33,571	-35.1%
4Q	86,841	89,019	41,256	-45,585	-52.5%	-47,763	-53.7%	92,666	73,702	-13,139	-15.1%	32,446	78.6%	-18,963	-20.5%
Total	344,637	359,094	145,368	-199,269	-57.8%	-213,726	-59.5%	372,668	222,613	-122,025	-35.4%	77,245	53.1%	-150,055	-40.3%



Passenger Number (thousand) - Latin America/Caribbean International + Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f			g			g-a	g/a-1	g-e		g/e-1	g-f	f/g-1
January	32,805	26,805	26,805	26,805	26,805	26,805	-4,094	-13.2%	10,260	62.0%	-6,000	-18.3%	-18.3%
February	29,273	22,716	22,716	22,716	22,716	22,716	-4,114	-15.3%	10,149	80.8%	-6,557	-22.4%	-22.4%
March	32,282	25,576	25,576	25,530	25,510	27,988	-3,626 to -3,559	-12.4% to -12.2%	12,799 to 12,866	100.7% to 101.2%	-6,772 to -6,705	-21.0% to -20.8%	-20.8%
April	31,653	25,230	25,230	25,144	25,088	28,925	-2,519 to -2,377	-9.1% to -8.6%	12,154 to 12,296	94.0% to 95.1%	-6,565 to -6,423	-20.7% to -20.3%	-20.3%
May	31,669	25,359	25,359	25,226	25,147	30,101	-2,849 to -2,637	-10.2% to -9.4%	9,959 to 10,172	65.6% to 67.0%	-6,523 to -6,310	-20.6% to -19.9%	-19.9%
June	33,028	26,630	26,630	26,438	26,353	30,046	-1,407 to -1,130	-5.1% to -4.1%	9,378 to 9,655	55.2% to 56.9%	-6,675 to -6,398	-20.2% to -19.4%	-19.4%
July	35,554	28,811	28,811	28,554	28,450	32,414	-3,024 to -2,662	-9.6% to -8.5%	7,199 to 7,560	33.9% to 35.6%	-7,104 to -6,742	-20.0% to -19.0%	-19.0%
August	33,343	27,107	27,107	26,820	26,706	31,542	-2,843 to -2,441	-9.6% to -8.3%	5,868 to 6,269	28.2% to 30.1%	-6,637 to -6,236	-19.9% to -18.7%	-18.7%
September	30,725	25,069	24,945	24,793	24,668	25,411	-1,880 to -1,478	-7.1% to -5.6%	4,765 to 5,167	23.9% to 26.0%	-6,057 to -5,656	-19.7% to -18.4%	-18.4%
October	31,300	25,635	24,714	25,368	25,191	26,214	-3,274 to -2,354	-11.7% to -8.4%	2,390 to 3,311	10.7% to 14.8%	-6,586 to -5,666	-21.0% to -18.1%	-18.1%
November	30,920	25,300	24,343	25,063	24,850	22,672	-3,568 to -2,611	-12.8% to -9.4%	353 to 1,310	1.5% to 5.5%	-6,577 to -5,621	-21.3% to -18.2%	-18.2%
December	33,746	27,614	26,608	27,379	27,099	24,330	-4,335 to -3,328	-14.0% to -10.8%	-781 to 225	-2.9% to 0.8%	-7,139 to -6,133	-21.2% to -18.2%	-18.2%
1Q	94,360	75,097	75,097	75,050	75,031	77,509	-11,834 to -11,767	-13.6% to -13.5%	33,208 to 33,275	79.4% to 79.6%	-19,329 to -19,262	-20.5% to -20.4%	-20.4%
2Q	96,350	77,219	77,219	76,808	76,588	89,071	-6,775 to -6,143	-8.1% to -7.4%	31,491 to 32,122	69.8% to 71.2%	-19,762 to -19,131	-20.5% to -19.9%	-19.9%
3Q	99,621	80,988	80,864	80,167	79,823	89,367	-7,746 to -6,582	-8.8% to -7.5%	17,832 to 18,996	28.8% to 30.6%	-19,798 to -18,634	-19.9% to -18.7%	-18.7%
4Q	95,967	78,548	75,664	77,809	77,140	73,216	-11,177 to -8,293	-12.9% to -9.5%	1,962 to 4,846	2.7% to 6.6%	-20,303 to -17,419	-21.2% to -18.2%	-18.2%
Total	386,298	311,852	308,844	309,835	308,582	329,163	-36,056 to -32,785	-10.5% to -9.5%	85,969 to 89,239	38.6% to 40.1%	-77,716 to -74,446	-20.1% to -19.3%	-19.3%

Passenger revenue (USD, million) - Latin America/Caribbean International														
Year	2019	2020						2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	2,204	2,160	2,101	-103	-4.7%	-59	-2.7%	2,155	605	-1,600	-72.6%	-1,496	-71.2%	-1,550
February	1,924	1,950	1,865	-59	-3.0%	-84	-4.3%	1,947	436	-1,488	-77.3%	-1,429	-76.6%	-1,511
March	2,170	2,131	1,174	-997	-45.9%	-957	-44.9%	2,096	539	-1,631	-75.1%	-634	-54.0%	-1,556
April	1,973	2,043	52	-1,921	-97.4%	-1,991	-97.5%	2,095	538	-1,436	-72.8%	486	932.5%	-1,557
May	1,915	2,000	58	-1,856	-97.0%	-1,941	-97.1%	2,066	658	-1,257	-65.7%	599	1028.3%	-1,409
June	1,965	2,047	102	-1,863	-94.8%	-1,944	-95.0%	2,101	821	-1,145	-58.2%	718	701.3%	-1,280
July	2,159	2,237	187	-1,972	-91.3%	-2,050	-91.6%	2,301	1,022	-1,137	-52.6%	835	446.1%	-1,279
August	2,060	2,157	223	-1,837	-89.2%	-1,935	-89.7%	2,239	1,022	-1,038	-50.4%	800	359.4%	-1,217
September	1,723	1,818	193	-1,530	-88.8%	-1,624	-89.4%	1,880	844	-879	-51.0%	650	336.3%	-1,036
October	1,757	1,756	288	-1,470	-83.6%	-1,468	-83.6%	1,822	971	-786	-44.8%	683	237.6%	-851
November	1,858	1,828	398	-1,460	-78.6%	-1,430	-78.2%	1,908	1,181	-676	-36.4%	784	196.9%	-727
December	2,148	2,133	607	-1,541	-71.7%	-1,525	-71.5%	2,228	1,470	-678	-31.6%	863	142.1%	-758
1Q	6,299	6,241	5,140	-1,159	-18.4%	-1,101	-17.6%	6,198	1,581	-4,718	-74.9%	-3,560	-69.3%	-4,617
2Q	5,853	6,090	213	-5,640	-96.4%	-5,877	-96.5%	6,262	2,016	-3,837	-65.6%	1,803	847.4%	-4,246
3Q	5,942	6,212	603	-5,339	-89.9%	-5,609	-90.3%	6,420	2,888	-3,054	-51.4%	2,285	378.9%	-3,531
4Q	5,763	5,716	1,293	-4,471	-77.6%	-4,424	-77.4%	5,958	3,622	-2,141	-37.2%	2,329	180.2%	-2,336
Total	23,857	24,259	7,249	-16,609	-69.6%	-17,010	-70.1%	24,838	10,107	-13,750	-57.6%	2,858	39.4%	-14,731

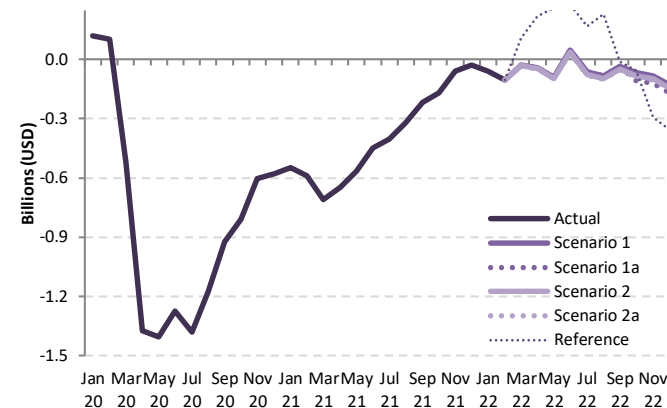
Latin America/Caribbean (International)



Passenger revenue (USD, million) - Latin America/Caribbean International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	2,152	1,470	1,470	1,470	1,470	1,470	-735	-33.3%	865	143.0%	-682	-31.7%	-682	
February	1,957	1,299	1,299	1,299	1,299	1,299	-625	-32.5%	863	197.8%	-658	-33.6%	-658	
March	2,068	1,494	1,494	1,488	1,486	1,641	-685 to -676	-31.6% to -31.2%	946 to 955	175.4% to 177.0%	-582 to -574	-28.2% to -27.8%	-582 to -574	
April	2,160	1,567	1,567	1,562	1,554	1,678	-419 to -406	-21.2% to -20.6%	1,017 to 1,030	189.1% to 191.5%	-605 to -593	-28.0% to -27.4%	-605 to -593	
May	2,148	1,582	1,582	1,570	1,559	1,687	-355 to -332	-18.6% to -17.4%	902 to 925	137.1% to 140.6%	-588 to -565	-27.4% to -26.3%	-588 to -565	
June	2,172	1,604	1,604	1,586	1,576	1,728	-389 to -362	-19.8% to -18.4%	755 to 783	92.0% to 95.4%	-596 to -568	-27.4% to -26.2%	-596 to -568	
July	2,378	1,744	1,744	1,720	1,709	1,907	-450 to -415	-20.8% to -19.2%	687 to 722	67.2% to 70.6%	-669 to -634	-28.1% to -26.7%	-669 to -634	
August	2,338	1,721	1,721	1,693	1,682	1,851	-378 to -339	-18.3% to -16.5%	660 to 698	64.6% to 68.3%	-656 to -617	-28.0% to -26.4%	-656 to -617	
September	1,959	1,441	1,419	1,418	1,405	1,445	-318 to -282	-18.5% to -16.4%	561 to 597	66.5% to 70.7%	-554 to -518	-28.3% to -26.5%	-554 to -518	
October	1,884	1,388	1,301	1,372	1,351	1,473	-456 to -369	-26.0% to -21.0%	330 to 417	34.0% to 43.0%	-583 to -496	-31.0% to -26.3%	-583 to -496	
November	1,976	1,500	1,402	1,487	1,457	1,476	-456 to -358	-24.5% to -19.3%	220 to 318	18.7% to 26.9%	-574 to -476	-29.0% to -24.1%	-574 to -476	
December	2,314	1,753	1,652	1,743	1,702	1,641	-497 to -395	-23.1% to -18.4%	182 to 283	12.4% to 19.3%	-662 to -561	-28.6% to -24.2%	-662 to -561	
1Q	6,177	4,263	4,263	4,257	4,254	4,410	-2,045 to -2,036	-32.5% to -32.3%	2,674 to 2,682	169.2% to 169.7%	-1,923 to -1,914	-31.1% to -31.0%	-1,923 to -1,914	
2Q	6,479	4,753	4,753	4,718	4,690	5,093	-1,164 to -1,100	-19.9% to -18.8%	2,674 to 2,737	132.6% to 135.8%	-1,789 to -1,726	-27.6% to -26.6%	-1,789 to -1,726	
3Q	6,675	4,905	4,884	4,831	4,796	5,203	-1,146 to -1,037	-19.3% to -17.4%	1,908 to 2,017	66.1% to 69.8%	-1,879 to -1,770	-28.1% to -26.5%	-1,879 to -1,770	
4Q	6,174	4,641	4,355	4,602	4,510	4,590	-1,408 to -1,122	-24.4% to -19.5%	733 to 1,019	20.2% to 28.1%	-1,819 to -1,533	-29.5% to -24.8%	-1,819 to -1,533	
Total	25,505	18,562	18,254	18,408	18,250	19,295	-5,607 to -5,295	-23.5% to -22.2%	8,143 to 8,455	80.6% to 83.7%	-7,255 to -6,943	-28.4% to -27.2%	-7,255 to -6,943	

Passenger revenue (USD, million) - Latin America/Caribbean Domestic														
Year	2019	2020						2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	1,668	1,734	1,786	118	7.1%	52	3.0%	1,795	1,118	-550	-33.0%	-668	-37.4%	-677
February	1,443	1,539	1,545	103	7.1%	6	0.4%	1,582	854	-589	-40.8%	-692	-44.8%	-728
March	1,524	1,644	1,001	-523	-34.3%	-643	-39.1%	1,737	813	-711	-46.6%	-188	-18.7%	-924
April	1,477	1,572	103	-1,374	-93.0%	-1,468	-93.4%	1,656	830	-647	-43.8%	727	704.3%	-826
May	1,531	1,637	127	-1,404	-91.7%	-1,510	-92.3%	1,685	964	-567	-37.1%	837	660.2%	-722
June	1,490	1,626	214	-1,276	-85.6%	-1,411	-86.8%	1,737	1,042	-448	-30.1%	828	386.5%	-695
July	1,722	1,808	343	-1,380	-80.1%	-1,465	-81.0%	1,903	1,320	-403	-23.4%	977	285.1%	-583
August	1,610	1,676	435	-1,175	-73.0%	-1,241	-74.0%	1,758	1,290	-321	-19.9%	854	196.2%	-469
September	1,512	1,586	588	-924	-61.1%	-998	-62.9%	1,680	1,295	-217	-14.4%	707	120.3%	-386
October	1,613	1,687	804	-809	-50.2%	-884	-52.4%	1,767	1,443	-170	-10.5%	639	79.6%	-324
November	1,554	1,614	952	-602	-38.7%	-662	-41.0%	1,685	1,493	-61	-3.9%	541	56.8%	-192
December	1,684	1,741	1,104	-580	-34.5%	-637	-36.6%	1,799	1,655	-29	-1.7%	551	49.9%	-145
1Q	4,635	4,917	4,332	-303	-6.5%	-585	-11.9%	5,114	2,785	-1,850	-39.9%	-1,547	-35.7%	-2,329
2Q	4,498	4,835	444	-4,054	-90.1%	-4,390	-90.8%	5,078	2,836	-1,662	-37.0%	2,392	538.5%	-2,242
3Q	4,845	5,070	1,366	-3,479	-71.8%	-3,704	-73.1%	5,342	3,904	-940	-19.4%	2,538	185.8%	-1,438
4Q	4,851	5,042	2,860	-1,991	-41.1%	-2,183	-43.3%	5,251	4,591	-260	-5.4%	1,732	60.6%	-660
Total	18,828	19,864	9,001	-9,827	-52.2%	-10,862	-54.7%	20,785	14,116	-4,712	-25.0%	5,115	56.8%	-6,669

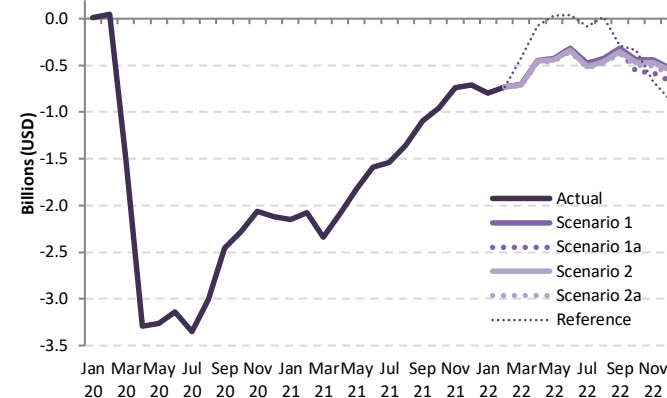
Latin America/Caribbean (Domestic)



Passenger revenue (USD, million) - Latin America/Caribbean Domestic													
Year	2022							2021					
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021		Compared to Baseline		Compared to 2019	Compared to 2021
	f	g	g	g	g	g		g-a	g/a-1	g-e	g/e-1		
January	1,849	1,607	1,607	1,607	1,607	1,607	-60	-3.6%	489	43.8%	-242	-13.1%	-13.1%
February	1,630	1,339	1,339	1,339	1,339	1,339	-103	-7.2%	485	56.8%	-291	-17.8%	-17.8%
March	1,833	1,495	1,495	1,494	1,493	1,635	-31 to -29	-2.0% to -1.9%	680 to 682	83.6% to 83.8%	-340 to -338	-18.5% to -18.4%	-18.4%
April	1,739	1,435	1,435	1,431	1,429	1,697	-48 to -42	-3.3% to -2.8%	599 to 605	72.1% to 72.9%	-310 to -303	-17.8% to -17.4%	-17.4%
May	1,739	1,440	1,440	1,434	1,432	1,790	-99 to -91	-6.5% to -5.9%	468 to 476	48.6% to 49.4%	-307 to -299	-17.7% to -17.2%	-17.2%
June	1,852	1,537	1,537	1,528	1,525	1,769	35 to 46	2.3% to 3.1%	483 to 495	46.4% to 47.5%	-327 to -316	-17.7% to -17.1%	-17.1%
July	1,991	1,659	1,659	1,647	1,643	1,891	-79 to -64	-4.6% to -3.7%	323 to 339	24.5% to 25.7%	-348 to -333	-17.5% to -16.7%	-16.7%
August	1,831	1,527	1,527	1,515	1,510	1,841	-101 to -84	-6.2% to -5.2%	220 to 237	17.1% to 18.4%	-321 to -304	-17.5% to -16.6%	-16.6%
September	1,767	1,476	1,475	1,462	1,457	1,501	-54 to -36	-3.6% to -2.4%	163 to 181	12.6% to 14.0%	-309 to -291	-17.5% to -16.5%	-16.5%
October	1,841	1,545	1,505	1,530	1,524	1,557	-108 to -68	-6.7% to -4.2%	62 to 102	4.3% to 7.1%	-336 to -296	-18.3% to -16.1%	-16.1%
November	1,748	1,470	1,431	1,456	1,450	1,261	-123 to -84	-7.9% to -5.4%	-62 to -23	-4.1% to -1.5%	-317 to -278	-18.1% to -15.9%	-15.9%
December	1,851	1,555	1,514	1,540	1,534	1,328	-170 to -129	-10.1% to -7.6%	-141 to -100	-8.5% to -6.0%	-337 to -295	-18.2% to -16.0%	-16.0%
1Q	5,312	4,442	4,442	4,440	4,440	4,581	-195 to -193	-4.2% to -4.2%	1,655 to 1,656	59.4% to 59.5%	-873 to -871	-16.4% to -16.4%	-16.4%
2Q	5,330	4,412	4,412	4,393	4,386	5,256	-112 to -86	-2.5% to -1.9%	1,550 to 1,576	54.7% to 55.6%	-944 to -918	-17.7% to -17.2%	-17.2%
3Q	5,589	4,661	4,660	4,624	4,610	5,233	-234 to -184	-4.8% to -3.8%	706 to 757	18.1% to 19.4%	-978 to -928	-17.5% to -16.6%	-16.6%
4Q	5,440	4,570	4,450	4,525	4,508	4,147	-401 to -281	-8.3% to -5.8%	-142 to -21	-3.1% to -0.5%	-990 to -870	-18.2% to -16.0%	-16.0%
Total	21,671	18,084	17,963	17,981	17,944	19,217	-885 to -744	-4.7% to -4.0%	3,827 to 3,968	27.1% to 28.1%	-3,727 to -3,586	-17.2% to -16.5%	-16.5%

Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	3,872	3,894	3,887	15	0.4%	-7	-0.2%	3,950	1,723	-2,149	-55.5%	-2,164	-55.7%	-2,227
February	3,366	3,489	3,411	44	1.3%	-78	-2.2%	3,529	1,290	-2,076	-61.7%	-2,121	-62.2%	-2,239
March	3,695	3,774	2,175	-1,520	-41.1%	-1,600	-42.4%	3,833	1,353	-2,342	-63.4%	-822	-37.8%	-2,480
April	3,450	3,615	155	-3,295	-95.5%	-3,460	-95.7%	3,751	1,368	-2,082	-60.4%	1,213	780.8%	-2,383
May	3,445	3,637	185	-3,260	-94.6%	-3,452	-94.9%	3,752	1,621	-1,824	-52.9%	1,436	776.2%	-2,130
June	3,456	3,672	317	-3,139	-90.8%	-3,356	-91.4%	3,838	1,863	-1,593	-46.1%	1,546	488.4%	-1,975
July	3,882	4,045	530	-3,352	-86.3%	-3,515	-86.9%	4,204	2,342	-1,539	-39.7%	1,812	342.0%	-1,862
August	3,670	3,834	658	-3,012	-82.1%	-3,176	-82.8%	3,997	2,312	-1,358	-37.0%	1,654	251.4%	-1,685
September	3,235	3,404	781	-2,454	-75.9%	-2,623	-77.1%	3,560	2,138	-1,097	-33.9%	1,357	173.8%	-1,421
October	3,370	3,443	1,091	-2,279	-67.6%	-2,352	-68.3%	3,589	2,414	-956	-28.4%	1,323	121.2%	-1,175
November	3,411	3,442	1,350	-2,061	-60.4%	-2,092	-60.8%	3,593	2,674	-737	-21.6%	1,324	98.1%	-919
December	3,832	3,873	1,711	-2,121	-55.4%	-2,162	-55.8%	4,028	3,125	-707	-18.5%	1,414	82.6%	-903
1Q	10,933	11,158	9,472	-1,461	-13.4%	-1,686	-15.1%	11,312	4,366	-6,568	-60.1%	-5,106	-53.9%	-6,946
2Q	10,351	10,924	657	-9,695	-93.7%	-10,267	-94.0%	11,340	4,852	-5,500	-53.1%	4,195	638.6%	-6,488
3Q	10,787	11,282	1,969	-8,818	-81.7%	-9,313	-82.5%	11,762	6,793	-3,994	-37.0%	4,824	245.0%	-4,969
4Q	10,614	10,759	4,152	-6,462	-60.9%	-6,606	-61.4%	11,209	8,213	-2,401	-22.6%	4,061	97.8%	-2,996
Total	42,686	44,123	16,250	-26,435	-61.9%	-27,873	-63.2%	45,623	24,223	-18,462	-43.3%	7,973	49.1%	-21,400

Latin America/Caribbean (Total)



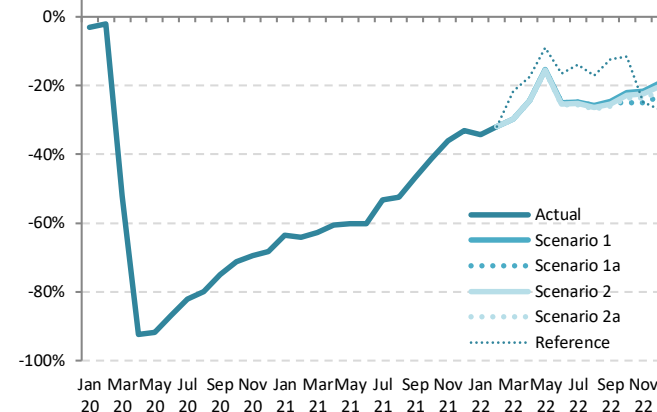
Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	4,001	3,077	3,077	3,077	3,077	3,077	-795	-20.5%	1,354	78.6%	-924	-23.1%	
February	3,587	2,638	2,638	2,638	2,638	2,638	-728	-21.6%	1,348	104.5%	-949	-26.5%	
March	3,901	2,989	2,989	2,982	2,979	3,276	-716 to -706	-19.4% to -19.1%	1,626 to 1,636	120.2% to 121.0%	-922 to -912	-23.6% to -23.4%	
April	3,899	3,003	3,003	2,992	2,983	3,374	-467 to -448	-13.5% to -13.0%	1,615 to 1,635	118.1% to 119.5%	-915 to -896	-23.5% to -23.0%	
May	3,886	3,022	3,022	3,004	2,991	3,477	-454 to -423	-13.2% to -12.3%	1,370 to 1,401	84.5% to 86.4%	-895 to -864	-23.0% to -22.2%	
June	4,024	3,140	3,140	3,114	3,101	3,497	-355 to -316	-10.3% to -9.1%	1,239 to 1,277	66.5% to 68.6%	-923 to -884	-22.9% to -22.0%	
July	4,370	3,403	3,403	3,367	3,352	3,797	-529 to -479	-13.6% to -12.3%	1,010 to 1,060	43.1% to 45.3%	-1,017 to -967	-23.3% to -22.1%	
August	4,168	3,247	3,247	3,207	3,192	3,692	-478 to -423	-13.0% to -11.5%	880 to 936	38.1% to 40.5%	-977 to -921	-23.4% to -22.1%	
September	3,726	2,916	2,894	2,880	2,862	2,946	-373 to -318	-11.5% to -9.8%	724 to 778	33.9% to 36.4%	-863 to -809	-23.2% to -21.7%	
October	3,725	2,933	2,806	2,902	2,875	3,030	-564 to -437	-16.7% to -13.0%	392 to 519	16.2% to 21.5%	-920 to -792	-24.7% to -21.3%	
November	3,724	2,970	2,833	2,943	2,908	2,737	-578 to -442	-17.0% to -12.9%	159 to 295	5.9% to 11.0%	-891 to -754	-23.9% to -20.3%	
December	4,165	3,308	3,166	3,283	3,236	2,970	-667 to -524	-17.4% to -13.7%	41 to 183	1.3% to 5.9%	-999 to -856	-24.0% to -20.6%	
1Q	11,489	8,704	8,704	8,697	8,694	8,991	-2,240 to -2,229	-20.5% to -20.4%	4,328 to 4,339	99.1% to 99.4%	-2,796 to -2,785	-24.3% to -24.2%	
2Q	11,809	9,165	9,165	9,110	9,076	10,348	-1,276 to -1,187	-12.3% to -11.5%	4,224 to 4,313	87.1% to 88.9%	-2,733 to -2,644	-23.1% to -22.4%	
3Q	12,264	9,566	9,543	9,455	9,406	10,436	-1,380 to -1,220	-12.8% to -11.3%	2,614 to 2,774	38.5% to 40.8%	-2,857 to -2,697	-23.3% to -22.0%	
4Q	11,614	9,211	8,804	9,127	9,018	8,737	-1,810 to -1,403	-17.1% to -13.2%	591 to 998	7.2% to 12.1%	-2,810 to -2,403	-24.2% to -20.7%	
Total	47,176	36,647	36,217	36,390	36,194	38,512	-6,491 to -6,039	-15.2% to -14.1%	11,971 to 12,423	49.4% to 51.3%	-10,982 to -10,529	-23.3% to -22.3%	

Middle East

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-19.4%	-19.6%	-18.7%	-8,995	-20.2%	-6,929	-20.1%	-2,066	-20.9%	-1,411	-1,216	-195
2Q 2020	-89.8%	-90.3%	-88.2%	-43,774	-95.4%	-34,333	-96.1%	-9,442	-93.0%	-7,194	-6,302	-892
3Q 2020	-73.7%	-79.1%	-53.5%	-44,550	-86.5%	-36,862	-90.2%	-7,687	-72.3%	-7,467	-6,740	-727
4Q 2020	-61.4%	-69.6%	-30.3%	-35,423	-78.0%	-30,213	-83.9%	-5,210	-55.5%	-6,041	-5,549	-492
Total 2020	-61.3%	-65.0%	-47.7%	-132,742	-70.9%	-108,337	-73.6%	-24,405	-60.9%	-22,113	-19,807	-2,306
1Q 2021	-56.2%	-63.4%	-31.2%	-33,505	-75.4%	-27,783	-80.4%	-5,722	-57.8%	-5,631	-5,090	-541
2Q 2021	-51.5%	-60.3%	-20.3%	-33,426	-72.9%	-28,127	-78.7%	-5,300	-52.2%	-5,669	-5,168	-501
3Q 2021	-45.0%	-50.9%	-22.7%	-32,514	-63.1%	-27,565	-67.4%	-4,948	-46.5%	-5,494	-5,026	-468
4Q 2021	-33.3%	-36.8%	-20.2%	-20,693	-45.6%	-17,863	-49.6%	-2,830	-30.1%	-3,621	-3,353	-267
Total 2021	-46.4%	-52.7%	-23.7%	-120,138	-64.2%	-101,338	-68.9%	-18,800	-46.9%	-20,415	-18,638	-1,777
1Q 2022	-30.3% to -30.2%	-32.0% to -32.0%	-24.2% to -24.2%	-18,200 to -18,110	-40.9% to -40.7%	-15,117 to -15,043	-43.8% to -43.5%	-3,083 to -3,067	-31.1% to -31.0%	-3,153 to -3,138	-2,861 to -2,848	-291 to -290
2Q 2022	-20.5% to -20.1%	-22.1% to -21.7%	-14.8% to -14.3%	-14,506 to -13,710	-31.6% to -29.9%	-12,298 to -11,630	-34.4% to -32.6%	-2,208 to -2,080	-21.8% to -20.5%	-2,578 to -2,445	-2,369 to -2,249	-209 to -197
3Q 2022	-23.7% to -22.8%	-26.1% to -25.1%	-14.7% to -13.9%	-16,972 to -15,407	-33.0% to -29.9%	-14,760 to -13,429	-36.1% to -32.9%	-2,212 to -1,978	-20.8% to -18.6%	-3,038 to -2,775	-2,829 to -2,588	-209 to -187
4Q 2022	-25.0% to -21.9%	-24.4% to -21.0%	-27.4% to -25.3%	-16,147 to -12,947	-35.6% to -28.5%	-13,012 to -10,222	-36.1% to -28.4%	-3,136 to -2,725	-33.4% to -29.0%	-2,802 to -2,258	-2,505 to -2,001	-296 to -258
Total 2022	-24.5% to -23.7%	-25.8% to -24.9%	-19.9% to -19.3%	-64,637 to -60,174	-34.5% to -32.1%	-54,172 to -50,324	-36.8% to -34.2%	-10,464 to -9,850	-26.1% to -24.6%	-11,370 to -10,617	-10,381 to -9,686	-989 to -931

Seat Capacity (thousand) - Middle East International													
Year	2019	2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1
January	16,210	16,892	15,726	-484	-3.0%	-1,166	-6.9%	16,935	5,909	-10,301	-63.5%	-9,817	-62.4%
February	14,526	15,570	14,213	-314	-2.2%	-1,357	-8.7%	15,650	5,216	-9,310	-64.1%	-8,996	-63.3%
March	16,072	16,746	7,697	-8,375	-52.1%	-9,049	-54.0%	16,533	5,985	-10,088	-62.8%	-1,712	-22.2%
April	15,352	16,224	1,160	-14,192	-92.4%	-15,065	-92.9%	16,517	6,053	-9,299	-60.6%	4,893	421.9%
May	14,952	16,637	1,222	-13,730	-91.8%	-15,416	-92.7%	17,389	5,947	-9,005	-60.2%	4,725	386.8%
June	16,402	16,984	2,156	-14,246	-86.9%	-14,828	-87.3%	17,340	6,525	-9,878	-60.2%	4,369	202.6%
July	17,363	17,930	3,101	-14,262	-82.1%	-14,829	-82.7%	18,319	8,120	-9,243	-53.2%	5,019	161.9%
August	18,038	18,404	3,635	-14,403	-79.8%	-14,769	-80.2%	18,758	8,557	-9,481	-52.6%	4,922	135.4%
September	16,174	16,606	4,042	-12,132	-75.0%	-12,564	-75.7%	16,923	8,630	-7,544	-46.6%	4,588	113.5%
October	16,098	16,560	4,629	-11,469	-71.2%	-11,931	-72.0%	17,112	9,461	-6,638	-41.2%	4,831	104.4%
November	15,465	15,740	4,725	-10,740	-69.4%	-11,015	-70.0%	16,369	9,895	-5,570	-36.0%	5,170	109.4%
December	16,571	17,259	5,260	-11,311	-68.3%	-11,999	-69.5%	17,880	11,088	-5,483	-33.1%	5,828	110.8%
1Q	46,809	49,208	37,636	-9,173	-19.6%	-11,572	-23.5%	49,118	17,111	-29,698	-63.4%	-20,525	-54.5%
2Q	46,706	49,845	4,537	-42,169	-90.3%	-45,308	-90.9%	51,246	18,525	-28,182	-60.3%	13,987	308.3%
3Q	51,576	52,941	10,778	-40,798	-79.1%	-42,163	-79.6%	54,000	25,308	-26,268	-50.9%	14,530	134.8%
4Q	48,134	49,559	14,614	-33,520	-69.6%	-34,945	-70.5%	51,361	30,443	-17,691	-36.8%	15,829	108.3%
Total	193,225	201,553	67,566	-125,659	-65.0%	-133,987	-66.5%	205,725	91,387	-101,838	-52.7%	23,821	35.3%

Middle East (International)

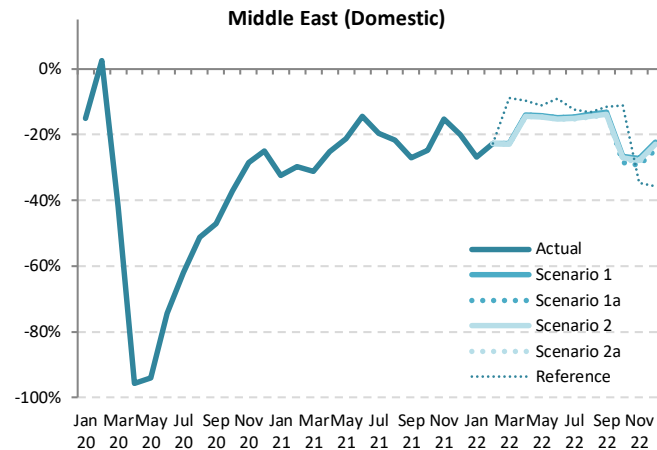


Year	2022										Compared to 2021				Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to 2021		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-f	f/g-1	f/g-1	f/g-1
January	17,149	10,663	10,663	10,663	10,663	10,663	-5,547	-34.2%	4,754	80.4%	-6,486	-37.8%	-6,486	-37.8%	-6,486	-37.8%
February	15,971	9,891	9,891	9,891	9,891	9,891	-6,366	-31.9%	4,674	89.6%	-6,081	-38.1%	-6,081	-38.1%	-6,081	-38.1%
March	16,538	11,292	11,292	11,292	11,292	11,292	-4,803	-29.7%	5,284	88.3%	-5,269	-31.7%	-5,269	-31.7%	-5,269	-31.7%
April	16,973	11,615	11,615	11,592	11,592	11,592	-3,775	-24.6%	5,524	91.3%	-5,397	-31.8%	-5,397	-31.8%	-5,397	-31.8%
May	18,443	12,667	12,667	12,667	12,667	12,667	-2,349	-15.3%	6,656	111.9%	-5,840	-31.7%	-5,840	-31.7%	-5,840	-31.7%
June	17,787	12,293	12,293	12,235	12,235	12,235	-4,204	-25.6%	5,674	87.0%	-5,588	-31.4%	-5,588	-31.4%	-5,588	-31.4%
July	18,788	13,054	13,054	12,975	12,975	12,975	-4,443	-24.8%	4,800	91.2%	-5,868	-31.2%	-5,868	-31.2%	-5,868	-31.2%
August	19,151	13,385	13,385	13,283	13,283	13,283	-4,833	-25.8%	4,648	86.4%	-5,946	-31.0%	-5,946	-31.0%	-5,946	-31.0%
September	17,300	12,182	12,136	12,072	11,972	11,972	-4,202	-24.7%	3,342	38.7%	-5,328	-30.8%	-5,328	-30.8%	-5,328	-30.8%
October	17,698	12,553	12,071	12,432	12,290	12,290	-4,028	-23.5%	2,610	32.7%	-5,627	-31.8%	-5,627	-31.8%	-5,627	-31.8%
November	16,985	12,124	11,592	11,997	11,819	11,819	-3,873	-23.0%	1,698	22.5%	-5,393	-31.8%	-5,393	-31.8%	-5,393	-31.8%
December	18,578	13,361	12,729	13,215	12,963	12,963	-3,841	-21.0%	1,641	20.5%	-5,849	-31.2%	-5,849	-31.2%	-5,849	-31.2%
1Q	49,659	31,846	31,846	31,832	31,823	31,823	-14,986	-32.0%	14,712	86.1%	-17,836	-35.9%	-17,836	-35.9%	-17,836	-35.9%
2Q	53,203	36,575	36,575	36,454	36,378	36,378	-10,328	-21.7%	17,853	96.4%	-16,825	-31.6%	-16,825	-31.6%	-16,825	-31.6%
3Q	55,239	38,621	38,576	38,330	38,097	38,097	-13,478	-25.1%	12,790	52.6%	-17,141	-31.0%	-17,141	-31.0%	-17,141	-31.0%
4Q	53,261	38,038	36,392	37,644	37,072	37,948	-11,742	-24.4%	5,949	24.9%	-16,869	-31.7%	-16,869	-31.7%	-16,869	-31.7%



Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	4,760	4,438	4,046	-714	-15.0%	-392	-8.8%	4,285	3,215	-1,545	-32.5%	-831	-20.5%	-1,070
February	4,186	4,039	4,294	108	2.6%	255	6.3%	3,790	2,942	-1,244	-29.7%	-1,352	-31.5%	-848
March	4,600	4,271	2,675	-1,925	-41.8%	-1,596	-37.4%	3,995	3,165	-1,435	-31.2%	490	18.3%	-829
April	4,355	4,324	191	-4,164	-95.6%	-4,133	-95.6%	4,186	3,254	-1,100	-25.3%	3,064	1605.4%	-931
May	4,586	4,553	271	-4,315	-94.1%	-4,283	-94.1%	4,383	3,614	-972	-21.2%	3,343	1234.9%	-769
June	4,369	4,338	1,115	-3,254	-74.5%	-3,223	-74.3%	4,134	3,738	-631	-14.4%	2,623	235.1%	-396
July	4,598	4,566	1,748	-2,851	-62.0%	-2,818	-61.7%	4,349	3,700	-899	-19.5%	1,952	111.7%	-650
August	4,639	4,606	2,267	-2,372	-51.1%	-2,339	-50.8%	4,415	3,629	-1,009	-21.8%	1,363	60.1%	-785
September	4,394	4,363	2,327	-2,067	-47.0%	-2,036	-46.7%	4,205	3,205	-1,189	-27.1%	878	37.8%	-1,000
October	4,406	3,943	2,766	-1,640	-37.2%	-1,177	-29.8%	3,553	3,312	-1,094	-24.8%	546	19.7%	-241
November	4,084	3,635	2,921	-1,164	-28.5%	-714	-19.6%	3,257	3,459	-626	-15.3%	538	18.4%	201
December	4,292	3,946	3,220	-1,072	-25.0%	-726	-18.4%	3,653	3,432	-860	-20.0%	212	6.6%	-221
1Q	13,546	12,749	11,015	-2,531	-18.7%	-1,734	-13.6%	12,070	9,323	-4,223	-31.2%	-1,693	-15.4%	-2,747
2Q	13,309	13,216	1,577	-11,732	-88.2%	-11,639	-88.1%	12,702	10,606	-2,703	-20.3%	9,029	572.6%	-2,096
3Q	13,631	13,535	6,341	-7,290	-53.5%	-7,194	-53.1%	12,970	10,535	-3,097	-22.7%	4,193	66.1%	-2,435
4Q	12,783	11,523	8,907	-3,876	-30.3%	-2,616	-22.7%	10,464	10,203	-2,580	-20.2%	1,296	14.6%	-261
Total	53,270	51,023	27,840	-25,429	-47.7%	-23,182	-45.4%	48,205	40,667	-12,603	-23.7%	12,826	46.1%	-7,539

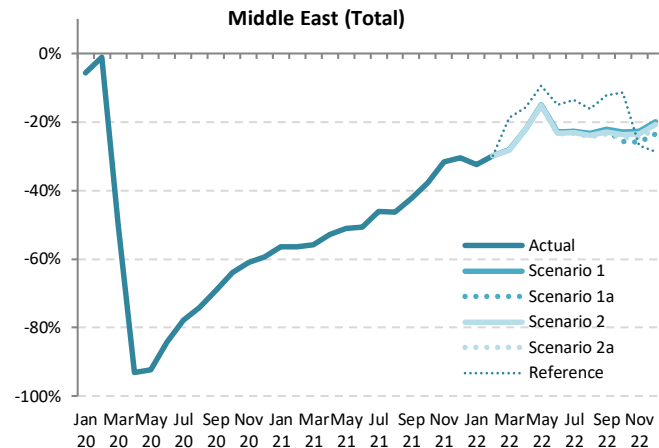
Year	2022									
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021	
	f	g			h		g-a	g/a-1	g-e	g/e-1
January	4,431	3,485	3,485	3,485	3,485	3,485	-1,275	-26.8%	270	8.4%
February	3,919	3,234	3,234	3,234	3,234	3,234	-952	-22.7%	292	9.9%
March	4,130	3,555	3,555	3,548	3,546	4,196	-1,054 to -614	-22.9% to -14.4%	380 to 487	12.0% to 14.9%
April	4,328	3,741	3,741	3,730	3,727	3,938	-627 to -614	-14.4% to -14.1%	473 to 487	14.5% to 14.9%
May	4,532	3,935	3,935	3,919	3,914	4,077	-672 to -651	-14.7% to -14.2%	300 to 321	8.3% to 8.9%
June	4,275	3,725	3,725	3,705	3,699	3,971	-670 to -644	-15.3% to -14.7%	-39 to -13	-1.0% to -0.3%
July	4,497	3,927	3,927	3,903	3,895	4,033	-703 to -671	-15.3% to -14.6%	195 to 227	5.3% to 6.1%
August	4,565	3,996	3,996	3,968	3,958	4,030	-681 to -643	-14.7% to -13.9%	329 to 367	9.1% to 10.1%
September	4,348	3,817	3,812	3,788	3,775	3,886	-620 to -577	-14.1% to -13.1%	569 to 612	17.8% to 19.1%
October	3,674	3,237	3,148	3,211	3,196	3,917	-1,258 to -1,169	-28.5% to -26.5%	-164 to -75	-4.9% to -2.3%
November	3,368	2,971	2,887	2,945	2,932	2,669	-1,198 to -1,114	-29.3% to -27.3%	-572 to -488	-16.5% to -14.1%
December	3,777	3,339	3,241	3,310	3,290	2,762	-1,051 to -953	-24.5% to -22.2%	-191 to -93	-5.6% to -2.7%
1Q	12,480	10,274	10,274	10,267	10,265	10,915	-3,281 to -3,272	-24.2% to -24.2%	942 to 951	10.1% to 10.2%
2Q	13,134	11,401	11,401	11,354	11,340	11,987	-1,969 to -1,909	-14.8% to -14.3%	734 to 794	6.9% to 7.5%
3Q	13,410	11,740	11,735	11,659	11,628	11,950	-2,003 to -1,891	-14.7% to -13.9%	1,094 to 1,206	10.4% to 11.4%
4Q	10,819	9,547	9,276	9,465	9,418	9,349	-3,507 to -3,236	-27.4% to -25.3%	-927 to -656	-9.1% to -6.4%
Total	49,844	42,962	42,686	42,745	42,651	44,200	-10,619 to -10,308	-19.9% to -19.3%	1,984 to 2,295	4.9% to 5.6%





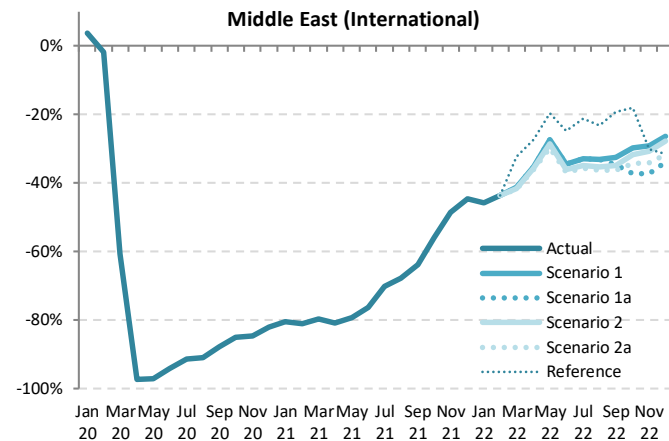
Seat Capacity (thousand) - Middle East International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	20,970	21,330	19,773	-1,198	-5.7%	-1,558	-7.3%	21,220	9,125	-11,846	-56.5%	-10,648	-53.9%	-12,096
February	18,712	19,609	18,507	-206	-1.1%	-1,103	-5.6%	19,440	8,159	-10,553	-56.4%	-10,348	-55.9%	-11,282
March	20,672	21,017	10,372	-10,300	-49.8%	-10,645	-50.6%	20,528	9,150	-11,522	-55.7%	-1,222	-11.8%	-11,377
April	19,706	20,548	1,350	-18,356	-93.1%	-19,198	-93.4%	20,702	9,307	-10,399	-52.8%	7,957	589.2%	-11,395
May	19,538	21,191	1,492	-18,046	-92.4%	-19,698	-93.0%	21,772	9,561	-9,977	-51.1%	8,069	540.6%	-12,211
June	20,771	21,322	3,272	-17,500	-84.2%	-18,050	-84.7%	21,474	10,263	-10,509	-50.6%	6,991	213.7%	-11,211
July	21,961	22,496	4,849	-17,113	-77.9%	-17,648	-78.4%	22,669	11,820	-10,141	-46.2%	6,972	143.8%	-10,848
August	22,677	23,010	5,902	-16,775	-74.0%	-17,109	-74.4%	23,172	12,187	-10,490	-46.3%	6,285	106.5%	-10,986
September	20,569	20,970	6,369	-14,200	-69.0%	-14,601	-69.6%	21,128	11,836	-8,733	-42.5%	5,466	85.8%	-9,293
October	20,505	20,503	7,396	-13,109	-63.9%	-13,108	-63.9%	20,666	12,773	-7,732	-37.7%	5,377	72.7%	-7,893
November	19,549	19,374	7,646	-11,904	-60.9%	-11,729	-60.5%	19,626	13,353	-6,196	-31.7%	5,708	74.7%	-6,273
December	20,863	21,205	8,480	-12,383	-59.4%	-12,725	-60.0%	21,533	14,520	-6,343	-30.4%	6,041	71.2%	-7,012
1Q	60,355	61,957	48,651	-11,703	-19.4%	-13,305	-21.5%	61,188	26,433	-33,921	-56.2%	-22,218	-45.7%	-34,755
2Q	60,016	63,061	6,114	-53,901	-89.8%	-56,946	-90.3%	63,948	29,131	-30,885	-51.5%	23,016	376.4%	-34,817
3Q	65,207	66,476	17,119	-48,088	-73.7%	-49,357	-74.2%	66,969	35,842	-29,365	-45.0%	18,723	109.4%	-31,127
4Q	60,917	61,082	23,521	-37,396	-61.4%	-37,561	-61.5%	61,825	40,646	-20,270	-33.3%	17,125	72.8%	-21,178
Total	246,494	252,576	95,406	-151,088	-61.3%	-157,170	-62.2%	253,930	132,053	-114,441	-46.4%	36,647	38.4%	-121,877

Seat Capacity (thousand) - Middle East International + Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	21,580	14,148	14,148	14,148	14,148	14,148	-6,822	-32.5%	5,023	55.1%	-7,433	-34.4%
February	19,890	13,125	13,125	13,125	13,125	13,125	-5,587	-29.9%	4,966	60.9%	-6,766	-34.0%
March	20,668	14,847	14,847	14,826	14,815	16,791	-5,858 to -5,825	-28.3% to -28.2%	5,664 to 5,697	61.9% to 62.3%	-5,854 to -5,821	-28.3% to -28.2%
April	21,301	15,356	15,356	15,322	15,304	16,599	-4,402 to -4,351	-22.3% to -22.1%	5,997 to 6,049	64.4% to 65.0%	-5,997 to -5,946	-28.2% to -27.9%
May	22,975	16,602	16,602	16,546	16,517	17,670	-3,021 to -2,936	-15.5% to -15.0%	6,956 to 7,041	72.8% to 73.6%	-6,458 to -6,373	-28.1% to -27.7%
June	22,061	16,018	16,018	15,940	15,898	17,666	-4,874 to -4,753	-23.5% to -22.9%	5,635 to 5,755	54.9% to 56.1%	-6,164 to -6,043	-27.9% to -27.4%
July	23,285	16,982	16,982	16,878	16,815	18,963	-5,146 to -4,980	-23.4% to -22.7%	4,995 to 5,161	42.3% to 43.7%	-6,470 to -6,303	-27.8% to -27.1%
August	23,716	17,381	17,381	17,252	17,163	18,995	-5,514 to -5,296	-24.3% to -23.4%	4,977 to 5,194	40.8% to 42.6%	-6,553 to -6,335	-27.6% to -26.7%
September	21,648	15,999	15,948	15,859	15,747	18,049	-4,822 to -4,570	-23.4% to -22.2%	3,912 to 4,163	33.0% to 35.2%	-5,901 to -5,650	-27.3% to -26.1%
October	21,372	15,790	15,219	15,642	15,486	18,143	-5,286 to -4,714	-25.8% to -23.0%	2,446 to 3,017	19.2% to 23.6%	-6,153 to -5,582	-28.8% to -26.1%
November	20,354	15,095	14,479	14,942	14,751	14,290	-5,070 to -4,454	-25.9% to -22.8%	1,126 to 1,742	8.4% to 13.0%	-5,875 to -5,259	-28.9% to -25.8%
December	22,355	16,701	15,971	16,524	16,253	14,864	-4,892 to -4,162	-23.4% to -20.0%	1,450 to 2,180	10.0% to 15.0%	-6,385 to -5,655	-28.6% to -25.3%
1Q	62,139	42,120	42,120	42,099	42,087	44,064	-18,267 to -18,235	-30.3% to -30.2%	15,654 to 15,686	59.2% to 59.3%	-20,052 to -20,019	-32.3% to -32.2%
2Q	66,337	47,976	47,976	47,808	47,718	51,935	-12,298 to -12,040	-20.5% to -20.1%	18,587 to 18,845	63.8% to 64.7%	-18,619 to -18,361	-28.1% to -27.7%
3Q	68,649	50,361	50,311	49,989	49,726	56,007	-15,482 to -14,846	-23.7% to -22.8%	13,883 to 14,519	38.7% to 40.5%	-18,924 to -18,288	-27.6% to -26.6%
4Q	64,081	47,586	45,669	47,109	46,490	47,297	-15,248 to -13,331	-25.0% to -21.9%	5,022 to 6,939	12.4% to 17.1%	-18,412 to -16,495	-28.7% to -25.7%
Total	261,206	188,042	186,075	187,005	186,021	199,303	-60,474 to -58,452	-24.5% to -23.7%	53,968 to 55,989	40.9% to 42.4%	-75,185 to -73,163	-28.8% to -28.0%





Passenger Number (thousand) - Middle East International														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	12,111	12,667	12,564	453	3.7%	-103	-0.8%	12,745	2,373	-9,738	-80.4%	-10,190	-81.1%	-10,371
February	10,571	11,373	10,378	-193	-1.8%	-995	-8.7%	11,472	1,992	-8,579	-81.2%	-8,386	-80.8%	-9,480
March	11,869	12,409	4,680	-7,188	-60.6%	-7,729	-62.3%	12,298	2,403	-9,466	-79.8%	-2,278	-48.7%	-9,895
April	12,305	13,050	337	-11,968	-97.3%	-12,712	-97.4%	13,332	2,357	-9,948	-80.8%	2,020	598.9%	-10,975
May	10,911	12,185	308	-10,603	-97.2%	-11,877	-97.5%	12,783	2,268	-8,643	-79.2%	1,960	635.6%	-10,515
June	12,503	12,989	742	-11,762	-94.1%	-12,247	-94.3%	13,310	2,968	-9,535	-76.3%	2,226	300.2%	-10,342
July	14,021	14,530	1,196	-12,825	-91.5%	-13,334	-91.8%	14,899	4,172	-9,849	-70.2%	2,976	248.9%	-10,726
August	14,745	15,097	1,342	-13,403	-90.9%	-13,756	-91.1%	15,442	4,747	-9,998	-67.8%	3,405	253.8%	-10,695
September	12,105	12,467	1,471	-10,634	-87.9%	-10,997	-88.2%	12,749	4,386	-7,719	-63.8%	2,915	198.2%	-8,363
October	11,839	12,224	1,767	-10,072	-85.1%	-10,457	-85.5%	12,677	5,209	-6,629	-56.0%	3,442	194.8%	-7,468
November	11,359	11,608	1,744	-9,614	-84.6%	-9,864	-85.0%	12,115	5,847	-5,511	-48.5%	4,103	235.2%	-6,268
December	12,821	13,403	2,294	-10,527	-82.1%	-11,109	-82.9%	13,936	7,099	-5,722	-44.6%	4,805	209.5%	-6,837
1Q	34,551	36,449	27,622	-6,929	-20.1%	-8,827	-24.2%	36,514	6,768	-27,783	-80.4%	-20,854	-75.5%	-29,747
2Q	35,720	38,224	1,387	-34,333	-96.1%	-36,836	-96.4%	39,425	7,593	-28,127	-78.7%	6,206	447.3%	-31,832
3Q	40,871	42,095	4,008	-36,862	-90.2%	-38,087	-90.5%	43,090	13,305	-27,565	-67.4%	9,297	231.9%	-29,785
4Q	36,018	37,234	5,805	-30,213	-83.9%	-31,429	-84.4%	38,729	18,155	-17,863	-49.6%	12,350	212.7%	-20,573
Total	147,160	154,002	38,823	-108,337	-73.6%	-115,179	-74.8%	157,758	45,822	-101,338	-68.9%	6,999	18.0%	-111,936



Passenger Number (thousand) - Middle East International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	12,949	6,568	6,568	6,568	6,568	6,568	-5,543	-45.8%	4,195	176.8%	-6,381	-49.3%		
February	11,747	5,957	5,957	5,957	5,957	5,957	-4,614	-43.7%	3,965	199.1%	-5,790	-49.3%		
March	12,344	6,983	6,983	6,983	6,983	6,983	-4,960	-41.2%	4,506	187.5%	-5,435	-44.0%		
April	13,746	7,973	7,973	7,973	7,973	7,973	-4,450	-33.2%	5,498	233.3%	-5,891	-42.9%		
May	13,604	7,923	7,923	7,787	7,674	8,767	-3,237	-27.4%	5,406	238.4%	-5,930	-43.6%		
June	13,699	8,194	8,194	8,000	7,893	9,395	-4,611	-34.5%	4,925	216.9%	-5,807	-42.4%		
July	15,330	9,401	9,401	9,132	9,007	11,043	-5,014	-33.0%	4,835	215.9%	-6,323	-41.2%		
August	15,819	9,872	9,872	9,540	9,400	11,329	-5,346	-33.1%	4,652	210.9%	-6,419	-40.6%		
September	13,076	8,169	7,908	7,880	7,704	9,775	-4,401	-32.5%	3,318	253.8%	-5,373	-41.1%		
October	13,156	8,306	7,419	8,073	7,779	9,691	-4,419	-33.2%	2,210	506.8%	-5,737	-43.6%		
November	12,616	8,053	7,118	7,870	7,494	7,946	-4,241	-33.3%	1,271	213.7%	-5,498	-43.6%		
December	14,531	9,437	8,740	9,274	8,749	8,784	-4,352	-33.4%	1,371	212.3%	-6,061	-41.7%		
1Q	37,040	19,508	19,508	19,456	19,434	20,559	-15,117	-43.5%	12,666	188.2%	-17,606	-47.5%		
2Q	41,049	24,090	24,090	23,709	23,422	27,100	-12,298	-32.6%	15,829	264.9%	-17,627	-42.9%		
3Q	44,225	27,442	27,180	26,552	26,111	32,146	-14,760	-32.9%	12,805	345.2%	-18,115	-41.0%		
4Q	40,303	25,797	23,007	25,217	24,022	26,420	-13,012	-32.4%	4,851	267.0%	-17,296	-42.9%		
Total	162,617	96,836	93,785	94,934	92,988	106,226	-54,172	-34.2%	47,166	292.3%	-69,629	-42.8%		

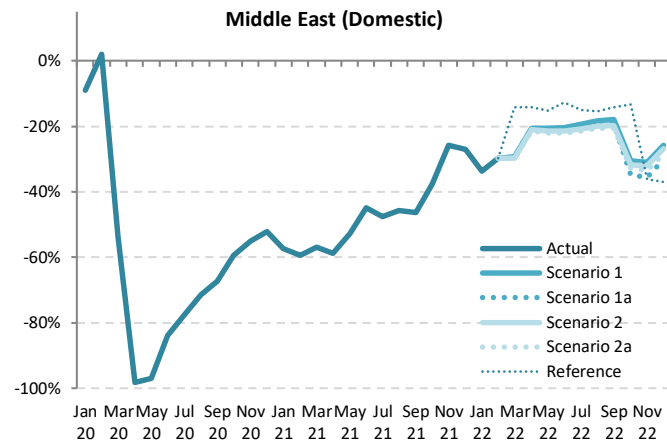


ICAO

UNITING AVIATION

Passenger number

Passenger Number (thousand) - Middle East Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	3,495	3,267	3,184	-311	-8.9%	-83	-2.5%	3,161	1,495	-2,001	-57.2%	-1,689	-53.1%	-1,666
February	3,012	2,913	3,074	62	2.1%	161	5.5%	2,739	1,225	-1,787	-59.3%	-1,849	-60.1%	-1,514
March	3,395	3,160	1,579	-1,817	-53.5%	-1,582	-50.0%	2,962	1,461	-1,935	-57.0%	-118	-7.5%	-1,501
April	3,439	3,422	64	-3,375	-98.1%	-3,358	-98.1%	3,320	1,419	-2,020	-58.7%	1,355	2114.2%	-1,901
May	3,363	3,347	103	-3,261	-97.0%	-3,245	-96.9%	3,229	1,589	-1,774	-52.8%	1,486	1449.2%	-1,640
June	3,348	3,332	541	-2,807	-83.8%	-2,791	-83.8%	3,182	1,842	-1,505	-45.0%	1,301	240.6%	-1,340
July	3,706	3,689	838	-2,868	-77.4%	-2,850	-77.3%	3,522	1,941	-1,765	-47.6%	1,103	131.6%	-1,580
August	3,724	3,707	1,061	-2,663	-71.5%	-2,645	-71.4%	3,561	2,021	-1,703	-45.7%	960	90.4%	-1,539
September	3,203	3,188	1,046	-2,157	-67.3%	-2,141	-67.2%	3,079	1,722	-1,481	-46.2%	676	64.6%	-1,357
October	3,160	2,834	1,284	-1,876	-59.4%	-1,550	-54.7%	2,559	1,972	-1,188	-37.6%	688	53.6%	-588
November	2,973	2,651	1,339	-1,633	-54.9%	-1,312	-49.5%	2,382	2,209	-764	-25.7%	869	64.9%	-173
December	3,257	3,001	1,557	-1,700	-52.2%	-1,444	-48.1%	2,785	2,379	-878	-27.0%	822	52.8%	-406
1Q	9,903	9,340	7,837	-2,066	-20.9%	-1,503	-16.1%	8,862	4,181	-5,722	-57.8%	-3,656	-46.7%	-4,682
2Q	10,149	10,101	708	-9,442	-93.0%	-9,394	-93.0%	9,731	4,850	-5,300	-52.2%	4,142	585.4%	-4,881
3Q	10,634	10,583	2,946	-7,687	-72.3%	-7,637	-72.2%	10,161	5,685	-4,948	-46.5%	2,739	93.0%	-4,476
4Q	9,390	8,487	4,180	-5,210	-55.5%	-4,307	-50.7%	7,726	6,560	-2,830	-30.1%	2,380	56.9%	-1,166
Total	40,075	38,511	15,670	-24,405	-60.9%	-22,841	-59.3%	36,480	21,275	-18,800	-46.9%	5,605	35.8%	-15,205

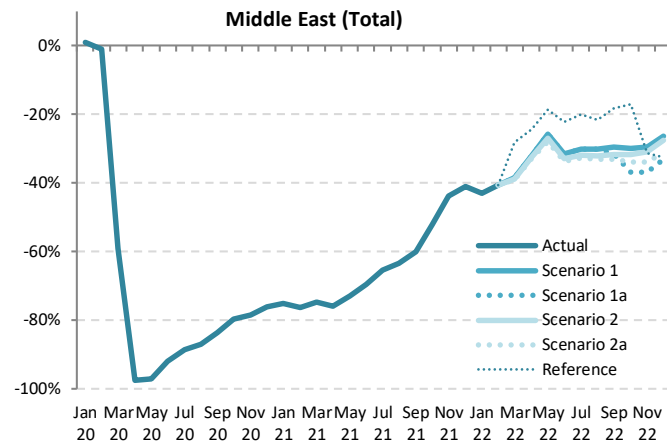


Passenger Number (thousand) - Middle East Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	3,275	2,318	2,318	2,318	2,318	2,318	-1,177	-33.7%	824	55.1%	-957	-29.2%		
February	2,838	2,116	2,116	2,116	2,116	2,116	-896	-29.8%	891	72.7%	-723	-25.5%		
March	3,069	2,401	2,401	2,389	2,386	2,918	-1,010 to -994	-29.7% to -29.3%	925 to 940	63.3% to 64.4%	-683 to -668	-22.3% to -21.8%		
April	3,440	2,730	2,730	2,716	2,705	2,952	-734 to -709	-21.3% to -20.6%	1,286 to 1,311	90.7% to 92.4%	-735 to -710	-21.4% to -20.7%		
May	3,346	2,672	2,672	2,642	2,624	2,849	-739 to -692	-22.0% to -20.6%	1,035 to 1,083	65.2% to 68.2%	-722 to -674	-21.6% to -20.1%		
June	3,297	2,668	2,668	2,629	2,612	2,924	-735 to -679	-22.0% to -20.3%	770 to 826	41.8% to 44.8%	-685 to -629	-20.8% to -19.1%		
July	3,649	2,986	2,986	2,935	2,916	3,147	-790 to -720	-21.3% to -19.4%	974 to 1,045	50.2% to 53.8%	-733 to -663	-20.1% to -18.2%		
August	3,689	3,042	3,042	2,981	2,960	3,148	-764 to -683	-20.5% to -18.3%	939 to 1,020	46.4% to 50.5%	-729 to -648	-19.8% to -17.6%		
September	3,190	2,628	2,587	2,573	2,546	2,752	-657 to -575	-20.5% to -18.0%	824 to 906	47.8% to 52.6%	-645 to -563	-20.2% to -17.6%		
October	2,652	2,196	2,059	2,158	2,121	2,736	-1,101 to -963	-34.8% to -30.5%	87 to 224	4.4% to 11.4%	-593 to -456	-22.4% to -17.2%		
November	2,468	2,052	1,919	2,022	1,980	1,897	-1,054 to -921	-35.4% to -31.0%	-290 to -156	-13.1% to -7.1%	-549 to -416	-22.2% to -16.8%		
December	2,885	2,416	2,276	2,387	2,327	2,053	-981 to -841	-30.1% to -25.8%	-103 to 37	-4.3% to 1.5%	-609 to -469	-21.1% to -16.3%		
1Q	9,183	6,835	6,835	6,823	6,820	7,352	-3,083 to -3,067	-31.1% to -31.0%	2,639 to 2,655	63.1% to 63.5%	-2,363 to -2,348	-25.7% to -25.6%		
2Q	10,083	8,070	8,070	7,988	7,941	8,725	-2,208 to -2,080	-21.8% to -20.5%	3,092 to 3,220	63.7% to 66.4%	-2,141 to -2,013	-21.2% to -20.0%		
3Q	10,529	8,656	8,615	8,488	8,422	9,047	-2,212 to -1,978	-20.8% to -18.6%	2,737 to 2,971	48.1% to 52.3%	-2,107 to -1,873	-20.0% to -17.8%		
4Q	8,005	6,664	6,254	6,567	6,427	6,686	-3,136 to -2,725	-33.4% to -29.0%	-306 to 105	-4.7% to 1.6%	-1,751 to -1,341	-21.9% to -16.7%		
Total	37,799	30,225	29,773	29,866	29,611	31,809	-10,464 to -9,850	-26.1% to -24.6%	8,336 to 8,950	39.2% to 42.1%	-8,188 to -7,574	-21.7% to -20.0%		



Passenger Number (thousand) - Middle East International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	15,606	15,934	15,748	141	0.9%	-186	-1.2%	15,906	3,868	-11,738	-75.2%	-11,880	-75.4%	-12,038
February	13,583	14,286	13,452	-131	-1.0%	-834	-5.8%	14,211	3,217	-10,366	-76.3%	-10,235	-76.1%	-10,995
March	15,264	15,570	6,259	-9,005	-59.0%	-9,311	-59.8%	15,260	3,864	-11,401	-74.7%	-2,395	-38.3%	-11,396
April	15,744	16,472	401	-15,342	-97.5%	-16,070	-97.6%	16,652	3,776	-11,968	-76.0%	3,375	840.8%	-12,876
May	14,275	15,532	411	-13,864	-97.1%	-15,121	-97.4%	16,011	3,857	-10,418	-73.0%	3,446	838.7%	-12,155
June	15,851	16,321	1,283	-14,568	-91.9%	-15,038	-92.1%	16,492	4,810	-11,041	-69.7%	3,528	275.0%	-11,682
July	17,727	18,219	2,034	-15,693	-88.5%	-16,185	-88.8%	18,420	6,114	-11,614	-65.5%	4,079	200.5%	-12,306
August	18,469	18,804	2,403	-16,066	-87.0%	-16,401	-87.2%	19,003	6,769	-11,701	-63.4%	4,365	181.6%	-12,234
September	15,308	15,655	2,517	-12,791	-83.6%	-13,138	-83.9%	15,828	6,108	-9,199	-60.1%	3,591	142.7%	-9,720
October	14,998	15,058	3,050	-11,948	-79.7%	-12,007	-79.7%	15,237	7,181	-7,817	-52.1%	4,131	135.4%	-8,056
November	14,331	14,259	3,084	-11,247	-78.5%	-11,176	-78.4%	14,497	8,056	-6,276	-43.8%	4,972	161.2%	-6,441
December	16,078	16,404	3,851	-12,228	-76.1%	-12,553	-76.5%	16,720	9,478	-6,600	-41.1%	5,627	146.1%	-7,242
1Q	44,453	45,789	35,459	-8,995	-20.2%	-10,331	-22.6%	45,377	10,948	-33,505	-75.4%	-24,510	-69.1%	-34,428
2Q	45,869	48,325	2,095	-43,774	-95.4%	-46,230	-95.7%	49,155	12,443	-33,426	-72.9%	10,348	494.0%	-36,713
3Q	51,504	52,678	6,954	-44,550	-86.5%	-45,723	-86.8%	53,251	18,990	-32,514	-63.1%	12,036	173.1%	-34,261
4Q	45,408	45,721	9,985	-35,423	-78.0%	-35,736	-78.2%	46,454	24,715	-20,693	-45.6%	14,730	147.5%	-21,739
Total	187,235	192,513	54,493	-132,742	-70.9%	-138,020	-71.7%	194,238	67,097	-120,138	-64.2%	12,604	23.1%	-127,141

Passenger Number (thousand) - Middle East International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	16,224	8,887	8,887	8,887	8,887	8,887	-6,720	-43.1%	5,019	129.8%	-7,338	-45.2%	-45.2%	-45.2%
February	14,585	8,072	8,072	8,072	8,072	8,072	-5,511	-40.6%	4,856	150.9%	-6,513	-44.7%	-44.7%	-44.7%
March	15,413	9,384	9,384	9,320	9,294	10,952	-5,970 to -5,880	-39.1% to -38.5%	5,431 to 5,520	140.6% to 142.9%	-6,119 to -6,029	-39.7% to -39.1%	-39.7% to -39.1%	-39.1%
April	17,186	10,702	10,702	10,639	10,561	11,890	-5,183 to -5,042	-32.9% to -32.0%	6,785 to 6,926	179.7% to 183.4%	-6,626 to -6,484	-38.6% to -37.7%	-38.6% to -37.7%	-37.7%
May	16,949	10,595	10,595	10,429	10,298	11,617	-3,977 to -3,680	-27.9% to -25.8%	6,441 to 6,738	167.0% to 174.7%	-6,651 to -6,354	-39.2% to -37.5%	-39.2% to -37.5%	-37.5%
June	16,996	10,862	10,862	10,629	10,505	12,319	-5,346 to -4,989	-33.7% to -31.5%	5,695 to 6,052	118.4% to 125.8%	-6,491 to -6,134	-38.2% to -36.1%	-38.2% to -36.1%	-36.1%
July	18,979	12,387	12,387	12,067	11,923	14,190	-5,804 to -5,340	-32.7% to -30.1%	5,810 to 6,273	95.0% to 102.6%	-7,056 to -6,592	-37.2% to -34.7%	-37.2% to -34.7%	-34.7%
August	19,508	12,913	12,913	12,520	12,360	14,476	-6,110 to -5,556	-33.1% to -30.1%	5,591 to 6,145	82.6% to 90.8%	-7,148 to -6,595	-36.6% to -33.8%	-36.6% to -33.8%	-33.8%
September	16,267	10,797	10,494	10,453	10,250	12,527	-5,058 to -4,511	-33.0% to -29.5%	4,141 to 4,689	67.8% to 76.8%	-6,017 to -5,470	-37.0% to -33.6%	-37.0% to -33.6%	-33.6%
October	15,808	10,503	9,478	10,231	9,900	12,427	-5,520 to -4,496	-36.8% to -30.0%	2,297 to 3,321	32.0% to 46.3%	-6,330 to -5,306	-40.0% to -33.6%	-40.0% to -33.6%	-33.6%
November	15,084	10,105	9,037	9,892	9,474	9,842	-5,294 to -4,226	-36.9% to -29.5%	981 to 2,049	12.2% to 25.4%	-6,047 to -4,978	-40.1% to -33.0%	-40.1% to -33.0%	-33.0%
December	17,416	11,853	10,746	11,661	11,075	10,837	-5,333 to -4,225	-33.2% to -26.3%	1,268 to 2,375	13.4% to 25.1%	-6,670 to -5,563	-38.3% to -31.9%	-38.3% to -31.9%	-31.9%
1Q	46,223	26,343	26,343	26,279	26,254	27,911	-18,200 to -18,110	-40.9% to -40.7%	15,305 to 15,395	139.8% to 140.6%	-19,969 to -19,880	-43.2% to -43.0%	-43.2% to -43.0%	-43.0%
2Q	51,132	32,159	32,159	31,697	31,363	35,825	-14,506 to -13,710	-31.6% to -29.9%	18,920 to 19,716	152.1% to 158.5%	-19,768 to -18,972	-38.7% to -37.1%	-38.7% to -37.1%	-37.1%
3Q	54,754	36,098	35,795	35,400	34,533	41,193	-16,972 to -15,407	-33.0% to -29.9%	15,542 to 17,107	81.8% to 90.1%	-20,221 to -18,656	-36.9% to -34.1%	-36.9% to -34.1%	-34.1%
4Q	48,308	32,461	29,261	31,783	30,449	33,106	-16,147 to -12,947	-35.6% to -28.5%	4,546 to 7,746	18.4% to 31.3%	-19,047 to -15,847	-39.4% to -32.8%	-39.4% to -32.8%	-32.8%
Total	200,416	127,061	123,558	124,800	122,598	138,035	-64,637 to -60,174	-34.5% to -32.1%	55,501 to 59,964	82.7% to 89.4%	-77,817 to -73,355	-38.8% to -36.6%	-38.8% to -36.6%	-36.6%

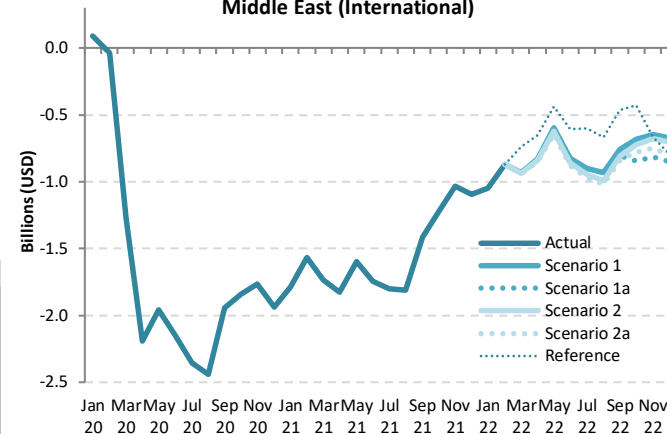




Passenger revenue (USD, million) - Middle East International

Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,227	2,326	2,315	89	4.0%	-11	-0.5%	2,348	443	-1,784	-80.1%	-1,872	-80.9%	-1,905	-81.1%
February	1,940	2,086	1,904	-37	-1.9%	-182	-8.7%	2,106	370	-1,570	-80.9%	-1,533	-80.5%	-1,735	-82.4%
March	2,185	2,280	917	-1,268	-58.0%	-1,363	-59.8%	2,265	448	-1,737	-79.5%	-469	-51.1%	-1,817	-80.2%
April	2,262	2,398	69	-2,194	-97.0%	-2,329	-97.1%	2,455	436	-1,826	-80.7%	367	533.7%	-2,019	-82.2%
May	2,019	2,247	60	-1,959	-97.0%	-2,187	-97.3%	2,354	421	-1,598	-79.2%	361	601.1%	-1,933	-82.1%
June	2,300	2,385	150	-2,149	-93.5%	-2,234	-93.7%	2,446	556	-1,744	-75.8%	405	269.4%	-1,891	-77.3%
July	2,590	2,671	236	-2,354	-90.9%	-2,436	-91.2%	2,740	787	-1,803	-69.6%	551	234.0%	-1,953	-71.3%
August	2,708	2,765	264	-2,444	-90.3%	-2,502	-90.5%	2,830	896	-1,811	-66.9%	633	239.9%	-1,934	-68.3%
September	2,227	2,290	285	-1,942	-87.2%	-2,005	-87.5%	2,344	815	-1,412	-63.4%	530	185.7%	-1,530	-65.2%
October	2,177	2,243	336	-1,841	-84.6%	-1,907	-85.0%	2,326	955	-1,222	-56.1%	619	184.2%	-1,371	-58.9%
November	2,095	2,152	327	-1,768	-84.4%	-1,825	-84.8%	2,241	1,060	-1,035	-49.4%	733	224.1%	-1,181	-52.7%
December	2,371	2,475	431	-1,940	-81.8%	-2,044	-82.6%	2,574	1,274	-1,097	-46.3%	844	195.9%	-1,300	-50.5%
1Q	6,352	6,692	5,136	-1,216	-19.1%	-1,556	-23.3%	6,719	1,262	-5,090	-80.1%	-3,874	-75.4%	-5,458	-81.2%
2Q	6,581	7,029	279	-6,302	-95.8%	-6,750	-96.0%	7,255	1,413	-5,168	-78.5%	1,133	405.8%	-5,842	-80.5%
3Q	7,525	7,727	784	-6,740	-89.6%	-6,942	-89.8%	7,915	2,498	-5,026	-66.8%	1,714	218.4%	-5,416	-68.4%
4Q	6,643	6,870	7,094	-5,549	-83.5%	-5,776	-84.1%	7,142	3,289	-3,353	-50.5%	2,195	200.7%	-3,852	-53.9%
Total	27,100	28,318	12,933	-19,807	-73.1%	-21,025	-74.2%	29,030	8,462	-18,638	-68.8%	1,168	16.0%	-20,568	-70.9%

Middle East (International)

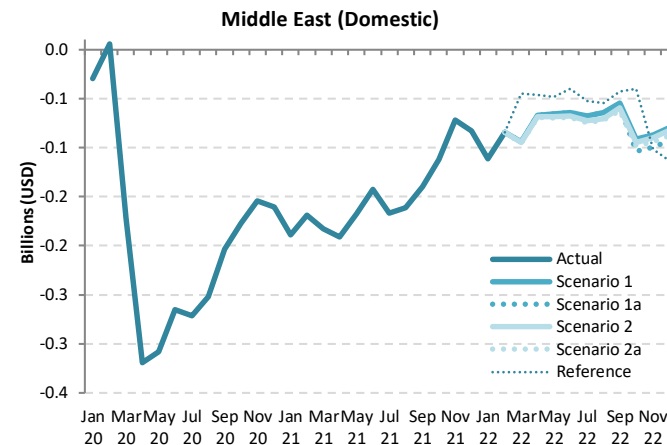


Passenger revenue (USD, million) - Middle East International

Year	2022						Compared to 2019				Compared to 2021		Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	2,392	1,179	1,179	1,179	1,179	1,179	-1,048	-47.0%	736	166.1%	-1,213	-50.7%	-1,213	-50.7%
February	2,157	1,069	1,069	1,069	1,069	1,069	-871	-44.9%	699	188.7%	-1,088	-50.4%	-1,088	-50.4%
March	2,277	1,256	1,256	1,246	1,242	1,448	-943 to -929	-43.1% to -42.5%	794 to 808	177.2% to 180.2%	-1,035 to -1,022	-45.5% to -44.9%	-1,035 to -1,022	-45.5% to -44.9%
April	2,534	1,434	1,434	1,425	1,413	1,610	-850 to -829	-37.6% to -36.6%	977 to 998	224.0% to 228.8%	-1,122 to -1,101	-44.3% to -43.4%	-1,122 to -1,101	-44.3% to -43.4%
May	2,501	1,425	1,425	1,400	1,380	1,579	-639 to -594	-31.7% to -29.4%	959 to 1,004	227.9% to 238.6%	-1,121 to -1,076	-44.8% to -43.0%	-1,121 to -1,076	-44.8% to -43.0%
June	2,519	1,474	1,474	1,439	1,419	1,693	-880 to -826	-38.3% to -35.9%	863 to 918	155.3% to 165.1%	-1,100 to -1,046	-43.7% to -41.5%	-1,100 to -1,046	-43.7% to -41.5%
July	2,818	1,691	1,691	1,642	1,620	1,991	-970 to -899	-37.4% to -34.7%	833 to 904	105.8% to 114.9%	-1,198 to -1,127	-42.5% to -40.0%	-1,198 to -1,127	-42.5% to -40.0%
August	2,899	1,776	1,776	1,716	1,690	2,042	-1,017 to -932	-37.6% to -34.4%	794 to 879	88.6% to 98.1%	-1,208 to -1,123	-41.7% to -38.7%	-1,208 to -1,123	-41.7% to -38.7%
September	2,406	1,470	1,423	1,417	1,386	1,764	-842 to -757	-37.8% to -34.0%	571 to 655	70.0% to 80.4%	-1,020 to -936	-42.4% to -38.9%	-1,020 to -936	-42.4% to -38.9%
October	2,413	1,494	1,334	1,452	1,399	1,748	-843 to -822	-38.7% to -31.3%	379 to 539	39.7% to 56.5%	-1,079 to -919	-44.7% to -38.1%	-1,079 to -919	-44.7% to -38.1%
November	2,331	1,449	1,280	1,416	1,348	1,429	-815 to -646	-38.9% to -30.8%	220 to 389	20.8% to 36.7%	-1,052 to -882	-45.1% to -37.8%	-1,052 to -882	-45.1% to -37.8%
December	2,685	1,698	1,523	1,669	1,578	1,578	-848 to -672	-35.8% to -28.4%	249 to 424	19.5% to 33.3%	-1,161 to -986	-43.3% to -36.7%	-1,161 to -986	-43.3% to -36.7%
1Q	6,827	3,504	3,504	3,495	3,491	3,696	-2,861 to -2,848	-45.0% to -44.8%	2,229 to 2,242	176.7% to 177.7%	-3,336 to -3,323	-48.9% to -48.7%	-3,336 to -3,323	-48.9% to -48.7%
2Q	7,554	4,332	4,332	4,264	4,212	4,883	-2,369 to -2,249	-36.0% to -34.2%	2,799 to 2,919	198.1% to 206.7%	-3,343 to -3,222	-44.2% to -42.7%	-3,343 to -3,222	-44.2% to -42.7%
3Q	8,122	4,936	4,889	4,776	4,696	5,797	-2,829 to -2,588	-37.6% to -34.4%	2,198 to 2,438	88.0% to 97.6%	-3,427 to -3,186	-42.2% to -39.2%	-3,427 to -3,186	-42.2% to -39.2%
4Q	7,429	4,642	4,137	4,537	4,321	4,755	-2,505 to -2,001	-37.7% to -30.1%	848 to 1,353	25.8% to 41.1%	-3,292 to -2,787	-44.3% to -37.5%	-3,292 to -2,787	-44.3% to -37.5%
Total	29,933	17,414	16,863	17,071	16,719	19,131	-10,381 to -9,686	-38.3% to -35.7%	8,257 to 8,953	97.6% to 105.8%	-13,214 to -12,518	-44.1% to -41.8%	-13,214 to -12,518	-44.1% to -41.8%

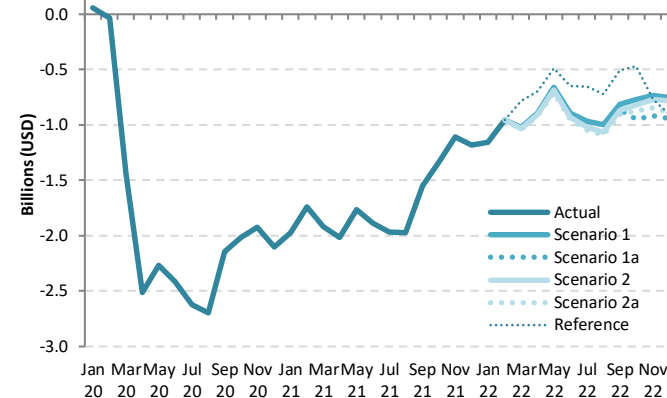
Passenger revenue (USD, million) - Middle East Domestic														
Year	2019	2020						2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	330	309	301	-29	-8.9%	-8	-2.5%	299	141	-189	-57.2%	-160	-53.1%	-157
February	285	275	291	6	2.1%	15	5.5%	259	116	-169	-59.3%	-175	-60.1%	-143
March	321	299	149	-172	-53.5%	-149	-50.0%	280	138	-183	-57.0%	-11	-7.5%	-142
April	325	323	6	-319	-98.1%	-317	-98.1%	314	134	-191	-58.7%	128	2114.2%	-180
May	318	316	10	-308	-97.0%	-307	-96.9%	305	150	-168	-52.8%	140	1449.2%	-155
June	316	315	51	-265	-83.8%	-264	-83.8%	301	174	-142	-45.0%	123	240.6%	-127
July	350	349	79	-271	-77.4%	-269	-77.3%	333	183	-167	-47.6%	104	131.6%	-149
August	352	350	100	-252	-71.5%	-250	-71.4%	336	191	-161	-45.7%	91	90.4%	-145
September	303	301	99	-204	-67.3%	-202	-67.2%	291	163	-140	-46.2%	64	64.6%	-128
October	299	268	121	-177	-59.4%	-147	-54.7%	242	186	-112	-37.6%	65	53.6%	-56
November	281	251	127	-154	-54.9%	-124	-49.5%	225	209	-72	-25.7%	82	64.9%	-16
December	308	284	147	-161	-52.2%	-137	-48.1%	263	225	-83	-27.0%	78	52.8%	-38
1Q	936	883	741	-195	-20.9%	-142	-16.1%	838	395	-541	-57.8%	-346	-46.7%	-442
2Q	959	955	67	-892	-93.0%	-888	-93.0%	920	458	-501	-52.2%	391	585.4%	-461
3Q	1,005	1,000	278	-727	-72.3%	-722	-72.2%	960	537	-468	-46.5%	259	93.0%	-423
4Q	887	802	395	-492	-55.5%	-407	-50.7%	730	620	-267	-30.1%	225	56.9%	-110
Total	3,787	3,640	1,481	-2,306	-60.9%	-2,159	-59.3%	3,448	2,011	-1,777	-46.9%	530	35.8%	-1,437

Passenger revenue (USD, million) - Middle East Domestic													
Year	2022							2021					
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	310	219	219	219	219	219	-111	-33.7%	78	55.1%	-90	-29.2%	
February	268	200	200	200	200	200	-85	-29.8%	84	72.7%	-68	-25.5%	
March	290	227	227	226	225	276	-95 to -94	-29.7% to -29.3%	87 to 89	63.3% to 64.4%	-65 to -63	-22.3% to -21.8%	
April	325	258	258	257	256	279	-69 to -67	-21.3% to -20.6%	122 to 124	90.7% to 92.4%	-69 to -67	-21.4% to -20.7%	
May	316	252	252	250	248	269	-70 to -65	-22.0% to -20.6%	98 to 102	65.2% to 68.2%	-68 to -64	-21.6% to -20.1%	
June	312	252	252	248	247	276	-69 to -64	-22.0% to -20.3%	73 to 78	41.8% to 44.8%	-65 to -59	-20.8% to -19.1%	
July	345	282	282	277	276	297	-75 to -68	-21.3% to -19.4%	92 to 99	50.2% to 53.8%	-69 to -63	-20.1% to -18.2%	
August	349	287	287	282	280	297	-72 to -65	-20.5% to -18.3%	89 to 96	46.4% to 50.5%	-69 to -61	-19.8% to -17.6%	
September	302	248	244	243	241	260	-62 to -54	-20.5% to -18.0%	78 to 86	47.8% to 52.6%	-61 to -53	-20.2% to -17.6%	
October	251	208	195	204	200	259	-104 to -91	-34.8% to -30.5%	8 to 21	4.4% to 11.4%	-56 to -43	-22.4% to -17.2%	
November	233	194	181	191	187	179	-100 to -87	-35.4% to -31.0%	-27 to -15	-13.1% to -7.1%	-52 to -39	-22.2% to -16.8%	
December	273	228	215	226	220	194	-93 to -79	-30.1% to -25.8%	-10 to 3	-4.3% to 1.5%	-58 to -44	-21.1% to -16.3%	
1Q	868	646	646	645	645	695	-291 to -290	-31.1% to -31.0%	249 to 251	63.1% to 63.5%	-223 to -222	-25.7% to -25.6%	
2Q	953	763	763	755	751	825	-209 to -197	-21.8% to -20.5%	292 to 304	63.7% to 66.4%	-202 to -190	-21.2% to -20.0%	
3Q	995	818	814	802	796	855	-209 to -187	-20.8% to -18.6%	259 to 281	48.1% to 52.3%	-199 to -177	-20.0% to -17.8%	
4Q	757	630	591	621	607	632	-296 to -258	-33.4% to -29.0%	-29 to 10	-4.7% to 1.6%	-165 to -127	-21.9% to -16.7%	
Total	3,572	2,856	2,814	2,823	2,798	3,006	-989 to -931	-26.1% to -24.6%	788 to 846	39.2% to 42.1%	-774 to -716	-21.7% to -20.0%	



Passenger revenue (USD, million) - Middle East International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	2,557	2,635	2,616	59	2.3%	-19	-0.7%	2,647	584	-1,973	-77.1%	-2,032	-77.7%	-2,063
February	2,225	2,361	2,194	-31	-1.4%	-167	-7.1%	2,365	486	-1,739	-78.1%	-1,708	-77.8%	-1,878
March	2,506	2,579	1,066	-1,440	-57.5%	-1,513	-58.7%	2,545	586	-1,920	-76.6%	-480	-45.0%	-1,959
April	2,587	2,722	75	-2,513	-97.1%	-2,647	-97.2%	2,768	570	-2,017	-78.0%	495	66.6%	-2,198
May	2,337	2,563	70	-2,267	-97.0%	-2,493	-97.3%	2,659	571	-1,766	-75.6%	501	719.0%	-2,088
June	2,616	2,700	202	-2,414	-92.3%	-2,498	-92.5%	2,747	730	-1,886	-72.1%	528	262.1%	-2,017
July	2,940	3,020	315	-2,625	-89.3%	-2,705	-89.6%	3,073	970	-1,970	-67.0%	656	208.2%	-2,103
August	3,060	3,116	364	-2,696	-88.1%	-2,752	-88.3%	3,166	1,087	-1,972	-64.5%	723	198.7%	-2,079
September	2,530	2,591	384	-2,146	-84.8%	-2,207	-85.2%	2,635	978	-1,552	-61.4%	594	154.6%	-1,658
October	2,475	2,511	457	-2,018	-81.5%	-2,054	-81.8%	2,568	1,141	-1,334	-53.9%	684	149.6%	-1,427
November	2,376	2,402	454	-1,922	-80.9%	-1,949	-81.1%	2,466	1,269	-1,108	-46.6%	815	179.6%	-1,197
December	2,679	2,759	578	-2,101	-78.4%	-2,181	-79.1%	2,838	1,499	-1,179	-44.0%	921	159.4%	-1,338
1Q	7,288	7,575	5,876	-1,411	-19.4%	-1,698	-22.4%	7,557	1,657	-5,631	-77.3%	-4,220	-71.8%	-5,900
2Q	7,540	7,984	346	-7,194	-95.4%	-7,638	-95.7%	8,174	1,871	-5,669	-75.2%	1,525	440.5%	-6,303
3Q	8,529	8,727	1,063	-7,467	-87.5%	-7,664	-87.8%	8,875	3,035	-5,494	-64.4%	1,972	185.6%	-5,839
4Q	7,530	7,672	1,489	-6,041	-80.2%	-6,183	-80.6%	7,872	3,909	-3,621	-48.1%	2,420	162.6%	-3,962
Total	30,888	31,958	8,774	-22,113	-71.6%	-23,183	-72.5%	32,478	10,472	-20,415	-66.1%	1,698	19.4%	-22,005

Middle East (Total)



Passenger revenue (USD, million) - Middle East International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	2,702	1,398	1,398	1,398	1,398	1,398	-1,159	-45.3%	814	139.3%	-1,303	-48.2%	-48.2%	
February	2,426	1,269	1,269	1,269	1,269	1,269	-956	-43.0%	783	161.1%	-1,156	-47.7%	-47.7%	
March	2,567	1,483	1,483	1,472	1,468	1,724	-1,038 to -1,023	-41.4% to -40.8%	882 to 896	150.4% to 152.9%	-1,100 to -1,085	-42.8% to -42.3%	-42.3%	
April	2,859	1,692	1,692	1,681	1,668	1,889	-919 to -896	-35.5% to -34.6%	1,098 to 1,122	192.6% to 196.7%	-1,191 to -1,168	-41.7% to -40.8%	-40.8%	
May	2,817	1,677	1,677	1,650	1,628	1,848	-709 to -659	-30.3% to -28.2%	1,057 to 1,106	185.1% to 193.8%	-1,189 to -1,139	-42.2% to -40.5%	-40.5%	
June	2,831	1,726	1,726	1,687	1,666	1,970	-950 to -890	-36.3% to -34.0%	936 to 996	128.3% to 136.4%	-1,165 to -1,105	-41.1% to -39.0%	-39.0%	
July	3,163	1,973	1,973	1,920	1,895	2,289	-1,045 to -967	-35.5% to -32.9%	925 to 1,003	95.3% to 103.3%	-1,267 to -1,190	-40.1% to -37.6%	-37.6%	
August	3,247	2,063	2,063	1,997	1,970	2,340	-1,090 to -997	-35.6% to -32.6%	883 to 976	81.2% to 89.7%	-1,277 to -1,184	-39.3% to -36.5%	-36.5%	
September	2,707	1,718	1,667	1,661	1,626	2,024	-904 to -812	-35.7% to -32.1%	648 to 740	66.3% to 75.7%	-1,081 to -989	-39.9% to -36.5%	-36.5%	
October	2,664	1,702	1,529	1,656	1,600	2,007	-947 to -773	-38.2% to -31.2%	387 to 561	33.9% to 49.1%	-1,135 to -962	-42.6% to -36.1%	-36.1%	
November	2,565	1,643	1,461	1,607	1,535	1,608	-915 to -733	-38.5% to -30.9%	193 to 374	15.2% to 29.5%	-1,103 to -922	-43.0% to -35.9%	-35.9%	
December	2,957	1,927	1,738	1,894	1,794	1,772	-940 to -752	-35.1% to -28.1%	239 to 428	16.0% to 28.5%	-1,219 to -1,030	-41.2% to -34.8%	-34.8%	
1Q	7,695	4,150	4,150	4,139	4,135	4,391	-3,153 to -3,138	-43.3% to -43.1%	2,478 to 2,493	149.6% to 150.5%	-3,559 to -3,545	-46.3% to -46.1%	-46.1%	
2Q	8,507	5,095	5,095	5,018	4,962	5,707	-2,578 to -2,445	-34.2% to -32.4%	3,091 to 3,224	165.2% to 172.3%	-3,545 to -3,412	-41.7% to -40.1%	-40.1%	
3Q	9,117	5,754	5,754	5,578	5,492	6,652	-3,038 to -2,775	-35.6% to -32.5%	2,456 to 2,719	80.9% to 89.6%	-3,626 to -3,363	-39.8% to -36.9%	-36.9%	
4Q	8,186	5,272	4,728	5,157	4,928	5,387	-2,802 to -2,258	-37.2% to -30.0%	819 to 1,363	21.0% to 34.9%	-3,458 to -2,914	-42.2% to -35.6%	-35.6%	
Total	33,505	20,271	19,676	19,893	19,517	22,138	-11,370 to -10,617	-36.8% to -34.4%	9,045 to 9,798	86.4% to 93.6%	-13,988 to -13,234	-41.7% to -39.5%	-39.5%	

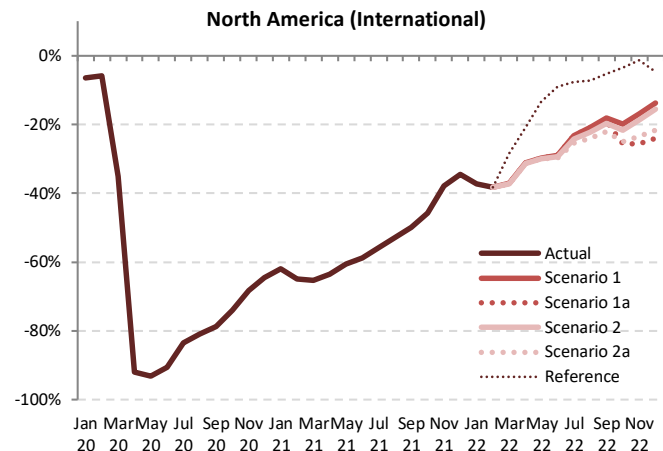
North America

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-2.5%	-16.4%	0.3%	-30,667	-13.4%	-7,828	-20.9%	-22,839	-11.9%	-4,741	-2,049	-2,691
2Q 2020	-71.4%	-91.9%	-67.3%	-228,600	-87.2%	-39,688	-96.7%	-188,913	-85.4%	-32,899	-10,637	-22,262
3Q 2020	-50.2%	-81.2%	-44.0%	-185,282	-69.8%	-39,406	-90.8%	-145,876	-65.7%	-28,003	-10,813	-17,190
4Q 2020	-44.2%	-68.9%	-39.7%	-152,934	-62.5%	-30,518	-82.7%	-122,416	-58.9%	-22,749	-8,324	-14,426
Total 2020	-42.8%	-65.3%	-38.4%	-597,483	-59.6%	-117,440	-73.9%	-480,043	-56.9%	-88,392	-31,823	-56,569
1Q 2021	-40.0%	-64.1%	-35.1%	-133,308	-58.1%	-30,396	-81.0%	-102,912	-53.6%	-20,100	-7,973	-12,127
2Q 2021	-28.3%	-60.9%	-21.9%	-93,516	-35.7%	-30,840	-75.1%	-62,676	-28.3%	-15,953	-8,567	-7,386
3Q 2021	-19.5%	-53.0%	-12.9%	-62,654	-23.6%	-27,889	-64.3%	-34,765	-15.7%	-12,144	-8,047	-4,097
4Q 2021	-14.6%	-39.3%	-10.1%	-39,879	-16.3%	-18,434	-50.0%	-21,446	-10.3%	-7,972	-5,445	-2,527
Total 2021	-25.4%	-54.5%	-19.7%	-329,358	-32.9%	-107,559	-67.7%	-221,799	-26.3%	-56,169	-30,031	-26,137
1Q 2022	-11.0% to -11.0%	-37.6% to -37.5%	-5.7% to -5.7%	-31,320 to -31,157	-13.6% to -13.6%	-17,578 to -17,511	-46.9% to -46.7%	-13,742 to -13,646	-7.2% to -7.1%	-6,575 to -6,547	-4,956 to -4,939	-1,619 to -1,608
2Q 2022	-4.7% to -4.4%	-30.3% to -30.0%	0.4% to 0.6%	-18,806 to -17,198	-7.2% to -6.6%	-16,338 to -15,749	-39.8% to -38.4%	-2,468 to -1,449	-1.1% to -0.7%	-5,375 to -5,111	-5,084 to -4,940	-291 to -171
3Q 2022	0.8% to 1.9%	-23.9% to -20.8%	5.7% to 6.4%	-4,911 to -497	-1.9% to -0.2%	-14,341 to -12,259	-33.0% to -28.2%	9,430 to 11,762	4.2% to 5.3%	-3,750 to -2,941	-4,861 to -4,328	1,111 to 1,386
4Q 2022	-4.4% to 0.0%	-25.0% to -16.8%	-0.7% to 3.1%	-17,310 to -4,104	-7.1% to -1.7%	-12,976 to -8,767	-35.2% to -23.8%	-4,334 to 4,664	-2.1% to 2.2%	-4,638 to -2,479	-4,127 to -3,028	-511 to 550
Total 2022	-4.4% to -3.2%	-28.7% to -26.3%	0.3% to 1.3%	-66,951 to -52,956	-6.7% to -5.3%	-60,194 to -54,286	-37.9% to -34.2%	-8,109 to 1,330	-1.0% to 0.2%	-19,532 to -17,078	-18,761 to -17,235	-956 to 157



Seat Capacity (thousand) - North America International														
Year	2019	2020						2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	16,123	15,531	15,075	-1,047	-6.5%	-456	-2.9%	15,454	6,128	-9,994	-62.0%	-8,947	-59.3%	-9,325
February	14,389	14,414	13,554	-835	-5.8%	-861	-6.0%	14,349	5,035	-9,354	-65.0%	-8,519	-62.9%	-9,314
March	16,733	16,197	10,872	-5,861	-35.0%	-5,325	-32.9%	16,135	5,794	-10,939	-65.4%	-5,078	-46.7%	-10,341
April	16,179	16,327	1,290	-14,889	-92.0%	-15,037	-92.1%	16,611	5,891	-10,288	-63.6%	4,601	356.6%	-10,720
May	16,468	16,738	1,137	-15,331	-93.1%	-15,602	-93.2%	17,074	6,486	-9,982	-60.6%	5,349	470.6%	-10,588
June	17,146	17,418	1,597	-15,548	-90.7%	-15,821	-90.8%	17,668	7,068	-10,078	-58.8%	5,471	342.5%	-10,600
July	18,168	18,540	3,004	-15,164	-83.5%	-15,536	-83.8%	19,026	8,036	-10,132	-55.8%	5,032	167.5%	-10,990
August	17,826	18,126	3,411	-14,415	-80.9%	-14,715	-81.2%	18,594	8,411	-9,415	-52.8%	4,999	146.6%	-10,183
September	15,609	15,997	3,306	-12,303	-78.8%	-12,691	-79.3%	16,394	7,828	-7,781	-49.8%	4,522	136.8%	-8,566
October	15,382	14,986	3,993	-11,388	-74.0%	-10,992	-73.4%	15,353	8,360	-7,022	-45.6%	4,367	109.4%	-6,992
November	14,326	13,882	4,542	-9,785	-68.3%	-9,341	-67.3%	14,253	8,892	-5,434	-37.9%	4,350	95.8%	-5,361
December	16,013	15,568	5,686	-10,327	-64.5%	-9,883	-63.5%	15,954	10,490	-5,523	-34.5%	4,804	84.5%	-5,464
1Q	47,244	46,142	39,500	-7,744	-16.4%	-6,642	-14.4%	45,937	16,957	-30,287	-64.1%	-22,543	-57.1%	-28,980
2Q	49,793	50,484	4,024	-45,769	-91.9%	-46,459	-92.0%	51,353	19,445	-30,348	-60.9%	15,421	383.2%	-31,908
3Q	51,602	52,663	9,721	-41,882	-81.2%	-42,942	-81.5%	54,014	24,275	-27,328	-53.0%	14,554	149.7%	-29,739
4Q	45,720	44,436	14,221	-31,500	-68.9%	-30,216	-68.0%	45,560	27,742	-17,978	-39.3%	13,522	95.1%	-17,818
Total	194,360	193,725	67,466	-126,894	-65.3%	-126,259	-65.2%	196,863	88,419	-105,941	-54.5%	20,953	31.1%	-108,445

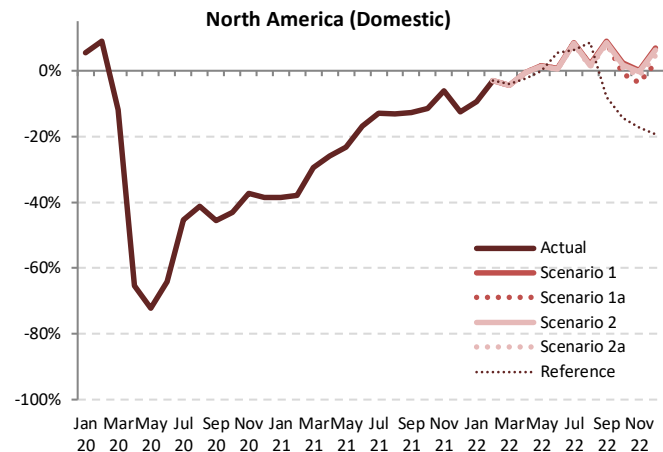
Seat Capacity (thousand) - North America International												
Year												
Month	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline f	Scenario 1 g	Scenario 1a h	Scenario 2 i	Scenario 2a j	Reference k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	15,339	10,129	10,129	10,129	10,129	10,129	-5,994	-37.2%	4,001	65.3%	-5,210	-34.0%
February	14,349	8,877	8,877	8,877	8,877	8,877	-5,511	-38.3%	3,843	76.3%	-5,472	-38.1%
March	16,027	10,520	10,520	10,506	10,496	11,994	-6,237 to -6,213	-37.3% to -37.1%	4,702 to 4,727	81.2% to 81.6%	-5,531 to -5,507	-34.5% to -34.4%
April	16,912	11,131	11,131	11,117	11,107	12,798	-5,072 to -5,048	-31.3% to -31.2%	5,216 to 5,240	88.5% to 89.0%	-5,804 to -5,781	-34.3% to -34.2%
May	17,445	11,567	11,567	11,547	11,532	14,271	-4,936 to -4,901	-30.0% to -29.8%	5,046 to 5,081	77.8% to 78.3%	-5,912 to -5,877	-33.9% to -33.7%
June	17,967	12,166	12,166	12,102	12,053	15,598	-5,093 to -4,979	-29.7% to -29.0%	4,985 to 5,098	70.5% to 72.1%	-5,914 to -5,801	-32.9% to -32.3%
July	19,543	13,961	13,961	13,775	13,570	16,776	-4,598 to -4,207	-25.3% to -23.2%	5,534 to 5,925	68.9% to 73.7%	-5,973 to -5,583	-30.6% to -28.6%
August	19,081	14,103	14,103	13,859	13,555	16,548	-4,271 to -3,723	-24.0% to -20.9%	5,144 to 5,692	61.2% to 67.7%	-5,525 to -4,978	-29.0% to -26.1%
September	16,834	12,800	12,621	12,546	12,166	14,778	-3,443 to -2,809	-22.1% to -18.0%	4,338 to 4,971	55.4% to 63.5%	-4,668 to -4,034	-27.7% to -24.0%
October	15,601	12,333	11,432	12,064	11,542	14,853	-3,950 to -3,048	-25.7% to -19.8%	3,072 to 3,973	36.7% to 47.5%	-4,169 to -3,268	-26.7% to -20.9%
November	14,495	11,913	10,666	11,655	10,968	14,142	-3,660 to -2,413	-25.5% to -16.8%	1,774 to 3,021	20.0% to 34.0%	-3,828 to -2,581	-26.4% to -17.8%
December	16,217	13,809	12,174	13,536	12,544	15,263	-3,839 to -2,204	-24.0% to -13.8%	1,684 to 3,319	16.1% to 31.6%	-4,043 to -2,408	-24.9% to -14.9%
1Q	45,715	29,527	29,527	29,513	29,503	31,000	-17,742 to -17,717	-37.6% to -37.5%	12,546 to 12,570	74.0% to 74.1%	-16,213 to -16,188	-35.5% to -35.4%
2Q	52,323	34,865	34,865	34,767	34,692	42,667	-15,100 to -14,928	-30.3% to -30.0%	15,248 to 15,420	78.4% to 79.3%	-17,631 to -17,459	-33.7% to -33.4%
3Q	55,457	40,863	40,684	40,180	39,291	48,102	-12,311 to -10,739	-23.9% to -20.8%	15,016 to 16,588	61.9% to 68.3%	-16,166 to -14,595	-29.2% to -26.3%
4Q	46,313	38,055	34,272	37,255	35,053	44,257	-11,448 to -7,665	-25.0% to -16.8%	6,530 to 10,313	23.5% to 37.2%	-12,041 to -8,258	-26.0% to -17.8%
Total	199,809	143,309	139,347	141,715	138,540	166,026	-55,820 to -51,050	-28.7% to -26.3%	50,121 to 54,891	56.7% to 62.1%	-61,269 to -56,499	-30.7% to -28.3%





Seat Capacity (thousand) - North America Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	77,957	79,697	82,195	4,238	5.4%	2,497	3.1%	82,056	47,913	-30,044	-38.5%	-34,281	-41.7%	-34,142	-41.6%
February	71,274	75,147	77,641	6,366	8.9%	2,494	3.3%	77,042	44,206	-27,068	-38.0%	-33,434	-43.1%	-32,835	-42.6%
March	84,322	85,837	74,305	-10,017	-11.9%	-11,532	-13.4%	88,000	59,476	-24,846	-29.5%	-14,829	-20.0%	-28,525	-32.4%
April	81,532	84,630	28,224	-53,308	-65.4%	-56,406	-66.6%	87,454	60,410	-21,123	-25.9%	32,185	114.0%	-27,045	-30.9%
May	85,404	89,196	23,659	-61,745	-72.3%	-65,537	-73.5%	92,616	65,544	-19,860	-23.3%	41,885	177.0%	-27,072	-29.2%
June	85,422	90,363	30,654	-54,769	-64.1%	-59,710	-66.1%	92,508	71,097	-14,326	-16.8%	40,443	131.9%	-21,412	-23.1%
July	88,822	95,113	48,576	-40,246	-45.3%	-46,537	-48.9%	100,493	77,411	-11,411	-12.8%	28,835	59.4%	-23,083	-23.0%
August	88,556	91,950	52,131	-36,425	-41.1%	-39,819	-43.3%	95,325	76,953	-11,603	-13.1%	24,822	47.6%	-18,372	-19.3%
September	81,614	86,682	44,357	-37,257	-45.6%	-42,324	-48.8%	91,524	71,265	-10,349	-12.7%	26,907	60.7%	-20,259	-22.1%
October	85,483	88,018	48,606	-36,878	-43.1%	-39,412	-44.8%	91,272	75,600	-9,883	-11.6%	26,995	55.5%	-15,671	-17.2%
November	80,501	82,102	50,417	-30,084	-37.4%	-31,684	-38.6%	84,329	75,605	-4,896	-6.1%	25,188	50.0%	-8,724	-10.3%
December	83,164	86,452	51,180	-31,985	-38.5%	-35,272	-40.8%	90,508	72,844	-10,321	-12.4%	21,664	42.3%	-17,664	-19.5%
1Q	233,553	240,681	234,140	587	0.3%	-6,541	-2.7%	247,097	151,595	-81,958	-35.1%	-82,545	-35.3%	-95,502	-38.6%
2Q	252,359	264,190	82,537	-169,822	-67.3%	-181,653	-68.8%	272,578	197,050	-55,309	-21.9%	114,513	138.7%	-75,528	-27.7%
3Q	258,991	273,744	145,064	-113,927	-44.0%	-128,680	-47.0%	287,342	225,628	-33,363	-12.9%	80,564	55.5%	-61,714	-21.5%
4Q	249,149	256,571	150,203	-98,946	-39.7%	-106,368	-41.5%	266,108	224,050	-25,100	-10.1%	73,847	49.2%	-42,059	-15.8%
Total	994,053	1,035,187	611,944	-382,108	-38.4%	-423,242	-40.9%	1,073,126	798,323	-195,729	-19.7%	186,379	30.5%	-274,802	-25.6%

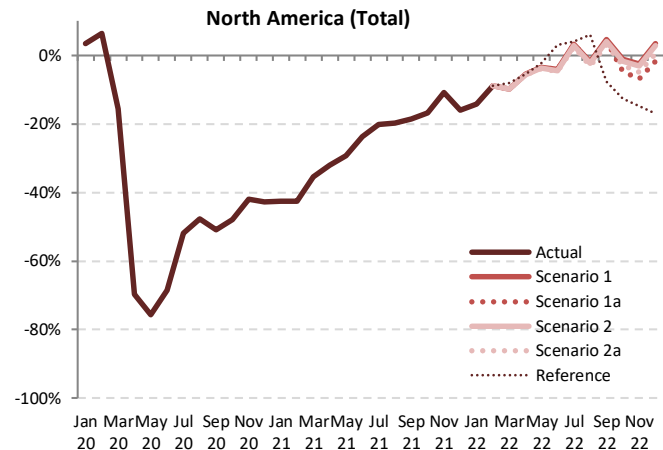
Seat Capacity (thousand) - North America Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f			g		-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	84,484	70,570	70,570	70,570	70,570	70,570	-7,387	-9.5%	22,657	47.3%	-13,913	-16.5%		
February	79,548	69,149	69,149	69,149	69,149	69,149	-2,125	-3.0%	24,943	56.4%	-10,399	-13.1%		
March	90,218	80,582	80,582	80,555	80,548	80,877	-3,774 to -3,740	-4.5% to -4.4%	21,072 to 21,106	35.4% to 35.5%	-9,670 to -9,636	-10.7% to -10.7%		
April	90,582	81,150	81,150	81,061	81,035	79,555	-497 to -382	-0.6% to -0.5%	20,626 to 20,741	34.1% to 34.3%	-9,547 to -9,432	-10.5% to -10.4%		
May	96,416	86,654	86,654	86,489	86,438	85,223	1,034 to 1,249	1.2% to 1.5%	20,894 to 21,110	31.9% to 32.2%	-9,978 to -9,762	-10.3% to -10.1%		
June	95,474	86,082	86,082	85,855	85,773	90,023	350 to 659	0.4% to 0.8%	14,676 to 14,985	20.6% to 21.1%	-9,701 to -9,392	-10.2% to -9.8%		
July	106,618	96,374	96,374	96,241	96,057	94,459	7,235 to 7,552	8.1% to 8.5%	18,646 to 18,963	24.1% to 24.5%	-10,561 to -10,244	-9.9% to -9.6%		
August	98,995	90,203	90,203	89,956	89,953	96,210	1,038 to 1,648	1.2% to 1.9%	12,640 to 13,251	16.4% to 17.2%	-9,402 to -8,792	-9.5% to -8.9%		
September	96,889	88,915	88,600	88,567	88,019	75,056	6,405 to 7,301	7.8% to 8.9%	16,754 to 17,650	23.5% to 24.8%	-8,870 to -7,974	-9.2% to -8.2%		
October	94,646	87,440	84,714	87,028	86,290	73,178	-770 to 1,956	-0.9% to 2.3%	9,113 to 11,839	12.1% to 15.7%	-9,932 to -7,206	-10.5% to -7.6%		
November	86,617	80,586	77,584	80,171	79,257	66,610	-2,918 to 85	-3.6% to 0.1%	1,978 to 4,981	2.6% to 6.6%	-9,033 to -6,031	-10.4% to -7.0%		
December	94,754	88,826	85,207	88,356	87,020	76,022	2,043 to 5,662	2.5% to 6.8%	12,363 to 15,982	17.0% to 21.9%	-9,547 to -5,928	-10.1% to -6.3%		
1Q	254,250	220,301	220,301	220,275	220,267	220,596	-13,286 to -13,252	-5.7% to -5.7%	68,672 to 68,706	45.3% to 45.3%	-33,983 to -33,949	-13.4% to -13.4%		
2Q	282,472	253,886	253,886	253,405	253,246	254,801	887 to 1,527	0.4% to 0.6%	56,196 to 56,836	28.5% to 28.8%	-29,226 to -28,586	-10.3% to -10.1%		
3Q	302,502	275,492	275,177	274,765	273,669	265,825	14,678 to 16,501	5.7% to 6.4%	48,041 to 49,864	21.3% to 22.1%	-28,833 to -27,010	-9.5% to -8.9%		
4Q	276,016	256,852	247,504	255,556	252,567	206,810	-1,645 to 7,703	-0.7% to 3.1%	23,455 to 32,802	10.5% to 14.6%	-28,512 to -19,164	-10.3% to -6.9%		
Total	1,115,240	1,006,531	996,868	1,004,000	999,749	947,932	2,815 to 12,478	0.3% to 1.3%	198,545 to 208,208	24.9% to 26.1%	-118,372 to -108,709	-10.6% to -9.7%		





Year	2019		2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	94,079	95,228	97,270	3,190	3.4%	2,041	2.1%	97,509	54,042	-40,038	-42.6%	-43,228	-44.4%	-43,468
February	85,663	89,561	91,194	5,532	6.5%	1,633	1.8%	91,390	49,241	-36,422	-42.5%	-41,953	-46.0%	-42,149
March	101,055	102,034	85,176	-15,878	-15.7%	-16,857	-16.5%	104,135	65,269	-35,786	-35.4%	-19,907	-23.4%	-38,866
April	97,712	100,957	29,514	-68,197	-69.8%	-71,443	-70.8%	104,065	66,300	-31,411	-32.1%	36,786	124.6%	-37,765
May	101,872	105,935	24,796	-77,076	-75.7%	-81,139	-76.6%	109,689	72,030	-29,842	-29.3%	47,234	190.5%	-37,659
June	102,568	107,782	32,251	-70,317	-68.6%	-75,530	-70.1%	110,176	78,165	-24,404	-23.8%	45,914	142.4%	-32,012
July	106,989	113,653	51,579	-55,410	-51.8%	-62,074	-54.6%	119,519	85,447	-21,542	-20.1%	33,867	65.7%	-34,072
August	106,381	110,076	55,542	-50,839	-47.8%	-54,533	-49.5%	113,918	85,363	-21,018	-19.8%	29,821	53.7%	-28,555
September	97,223	102,679	47,663	-49,560	-51.0%	-55,016	-53.6%	107,918	79,093	-18,130	-18.6%	31,430	65.9%	-28,825
October	100,865	103,004	52,599	-48,266	-47.9%	-50,405	-48.9%	106,624	83,960	-16,905	-16.8%	31,361	59.6%	-22,664
November	94,827	95,984	54,959	-39,868	-42.0%	-41,025	-42.7%	98,582	84,497	-10,330	-10.9%	29,538	53.7%	-14,085
December	99,177	102,020	56,865	-42,312	-42.7%	-45,155	-44.3%	106,462	83,334	-15,843	-16.0%	26,469	46.5%	-23,128
1Q	280,797	286,823	273,641	-7,157	-2.5%	-13,183	-4.6%	293,035	168,552	-112,245	-40.0%	-105,089	-38.4%	-124,483
2Q	302,152	314,674	86,561	-215,591	-71.4%	-228,112	-72.5%	323,931	216,495	-85,657	-28.3%	129,934	150.1%	-107,435
3Q	310,594	326,407	154,785	-155,809	-50.2%	-171,623	-52.6%	341,356	249,903	-60,691	-19.5%	95,118	61.5%	-91,453
4Q	294,870	301,008	164,423	-130,446	-44.2%	-136,584	-45.4%	311,668	251,792	-43,078	-14.6%	87,368	53.1%	-59,876
Total	1,188,412	1,228,912	679,410	-509,002	-42.8%	-549,501	-44.7%	1,269,989	886,742	-301,670	-25.4%	207,332	30.5%	-383,247

Year	2022									
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1
January	99,823	80,699	80,699	80,699	80,699	80,699	-13,380	-14.2%	26,658	49.3%
February	93,897	78,026	78,026	78,026	78,026	78,026	-7,637	-8.9%	28,785	58.5%
March	106,245	91,102	91,102	91,062	91,044	92,870	-10,011 to -9,953	-9.9% to -9.8%	25,775 to 25,833	39.5% to 39.6%
April	107,494	92,281	92,281	92,178	92,142	92,353	-5,569 to -5,430	-5.7% to -5.6%	25,842 to 25,981	39.0% to 39.2%
May	113,861	98,221	98,221	98,036	97,971	99,494	-3,902 to -3,651	-3.8% to -3.6%	25,940 to 26,191	36.0% to 36.4%
June	113,441	98,248	98,248	97,957	97,826	105,621	-4,743 to -4,320	-4.6% to -4.2%	19,661 to 20,083	25.2% to 25.7%
July	126,161	110,334	110,334	110,016	109,627	111,235	2,638 to 3,345	2.5% to 3.1%	24,180 to 24,888	28.3% to 29.1%
August	118,075	104,306	104,306	103,816	103,148	112,758	-3,233 to -2,076	-3.0% to -2.0%	17,785 to 18,942	20.8% to 22.2%
September	113,722	101,714	101,220	101,113	100,185	89,834	2,962 to 4,491	3.0% to 4.6%	21,092 to 22,621	26.7% to 28.6%
October	110,247	99,773	96,145	99,093	97,832	88,031	-4,720 to -1,092	-4.7% to -1.1%	12,185 to 15,813	14.5% to 18.8%
November	101,111	92,499	88,250	91,826	90,225	80,752	-6,577 to -2,328	-6.9% to -2.5%	3,753 to 8,002	4.4% to 9.5%
December	110,971	102,635	97,381	101,892	99,564	82,285	-1,796 to 3,458	-1.8% to 3.5%	14,047 to 19,301	16.9% to 23.2%
1Q	299,965	249,828	249,828	249,787	249,769	251,596	-31,028 to -30,969	-11.0% to -11.0%	81,217 to 81,276	48.2% to 48.2%
2Q	334,795	288,750	288,750	288,172	287,939	297,468	-14,213 to -13,401	-4.7% to -4.4%	71,443 to 72,255	33.0% to 33.4%
3Q	357,959	316,355	315,861	314,945	312,960	313,826	2,366 to 5,761	0.8% to 1.9%	63,057 to 66,452	25.2% to 26.6%
4Q	322,329	294,907	281,776	292,811	287,621	251,068	-13,093 to 7,371	-4.4% to 0.0%	29,985 to 43,115	11.9% to 17.1%
Total	1,315,048	1,149,840	1,136,215	1,145,715	1,138,289	1,113,958	-52,197 to -38,572	-4.4% to -3.2%	249,473 to 263,098	28.1% to 29.7%



North America (International)

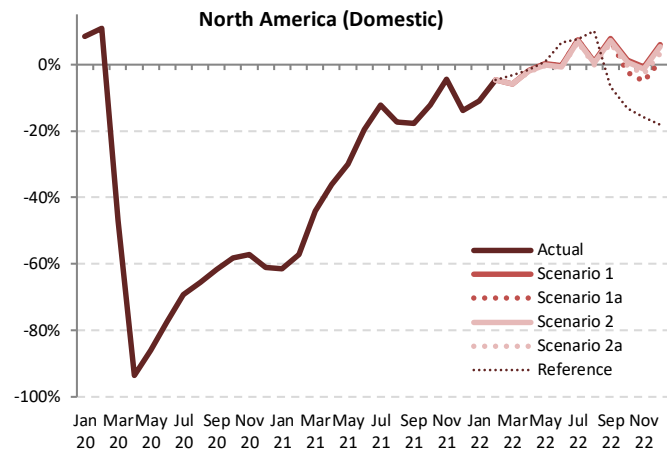
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Actual
Scenario 1
Scenario 1a
Scenario 2
Scenario 2a
Reference

Jan MarMay Jul Sep Nov Jan MarMay Jul Sep Nov Jan MarMay Jul Sep Nov
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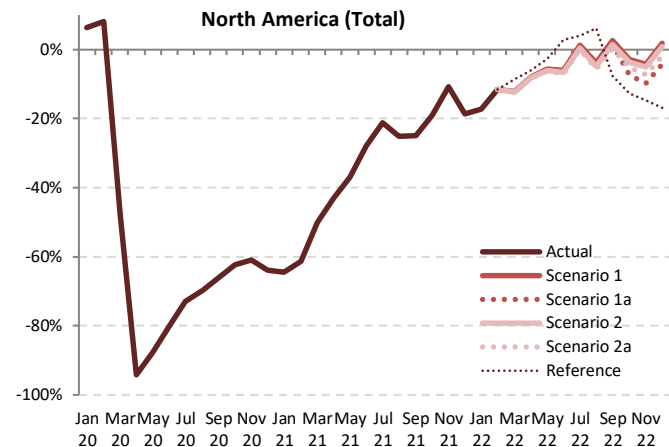
Passenger Number (thousand) - North America Domestic															
Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	61,180	62,777	66,300	5,120	8.4%	3,523	5.6%	64,854	23,612	-37,568	-61.4%	-42,688	-64.4%	-41,242	-63.6%
February	57,925	61,297	64,236	6,311	10.9%	2,939	4.8%	63,057	24,815	-33,109	-57.2%	-39,421	-61.4%	-38,241	-60.6%
March	72,955	74,539	38,685	-34,270	-47.0%	-35,855	-48.1%	76,678	40,720	-32,234	-44.2%	2,036	5.3%	-35,958	-46.9%
April	69,679	72,593	4,478	-65,200	-93.6%	-68,114	-93.8%	75,270	44,527	-25,351	-36.1%	40,049	894.2%	-30,743	-40.8%
May	74,724	78,330	10,416	-64,308	-86.1%	-67,914	-86.7%	81,609	52,304	-22,420	-30.0%	41,888	402.2%	-29,305	-35.9%
June	76,778	81,518	17,374	-59,044	-77.4%	-64,145	-78.7%	83,737	61,673	-15,105	-19.7%	44,300	255.0%	-22,064	-26.3%
July	79,169	85,089	24,402	-54,767	-69.2%	-60,687	-71.3%	90,208	69,408	-9,761	-12.3%	45,006	184.4%	-20,800	-23.1%
August	76,234	79,448	26,203	-50,031	-65.6%	-53,245	-67.0%	82,644	62,992	-13,242	-17.4%	36,789	140.4%	-19,652	-23.8%
September	66,637	71,026	25,559	-41,078	-61.6%	-45,476	-64.0%	75,259	54,875	-11,762	-17.7%	29,316	114.7%	-20,384	-27.1%
October	71,610	74,005	29,965	-41,645	-58.2%	-44,040	-59.5%	77,002	62,883	-8,727	-12.2%	32,917	109.9%	-14,119	-18.3%
November	65,244	66,787	27,909	-37,335	-57.2%	-38,878	-58.2%	68,832	62,395	-2,849	-4.4%	34,486	123.6%	-6,437	-9.4%
December	71,085	74,167	27,649	-43,436	-61.1%	-46,518	-62.7%	77,911	61,216	-9,869	-13.9%	33,567	121.4%	-16,695	-21.4%
1Q	192,060	198,614	169,221	-22,839	-11.9%	-29,393	-14.8%	204,589	89,147	-102,912	-53.6%	-80,073	-47.3%	-115,441	-56.4%
2Q	221,181	232,441	32,268	-188,913	-85.4%	-200,173	-86.1%	240,617	158,505	-62,676	-28.3%	126,236	391.2%	-82,112	-34.1%
3Q	222,040	235,573	76,164	-145,876	-65.7%	-159,408	-67.7%	248,112	187,275	-34,765	-15.7%	111,145	145.9%	-60,836	-24.5%
4Q	207,939	214,959	85,524	-122,416	-58.9%	-129,436	-60.2%	223,745	186,493	-21,446	-10.3%	100,970	118.1%	-37,251	-16.6%
Total	843,520	881,587	363,177	-480,043	-56.9%	-518,410	-58.8%	917,062	621,221	-221,799	-26.3%	258,244	71.1%	-295,641	-32.2%



Passenger Number (thousand) - North America Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	66,983	54,462	54,462	54,462	54,462	54,462	-6,718	-11.0%	30,851	130.7%	-12,520	-18.7%
February	65,313	55,258	55,258	55,258	55,258	55,258	-2,667	-4.6%	30,442	122.7%	-10,055	-15.4%
March	78,857	68,693	68,693	68,637	68,598	70,547	-4,357 to -4,261	-6.0% to -5.8%	27,878 to 27,973	68.5% to 68.7%	-10,259 to -10,164	-13.0% to -12.9%
April	78,207	68,361	68,361	68,259	68,178	68,592	-1,500 to -1,318	-2.2% to -1.9%	23,651 to 23,833	53.1% to 53.5%	-10,029 to -9,847	-12.8% to -12.6%
May	85,225	74,864	74,864	74,637	74,503	75,317	-222 to 140	-0.3% to 0.2%	22,199 to 22,560	42.4% to 43.1%	-10,722 to -10,361	-12.6% to -12.2%
June	86,693	76,507	76,507	76,186	76,032	81,794	-746 to -271	-1.0% to -0.4%	14,359 to 14,834	23.4% to 24.1%	-10,661 to -10,185	-12.3% to -11.7%
July	96,006	85,021	85,021	84,731	84,481	85,203	5,312 to 5,852	6.7% to 7.4%	15,073 to 15,613	21.7% to 22.5%	-11,526 to -10,986	-12.0% to -11.4%
August	86,096	76,901	76,901	76,499	76,112	83,928	-123 to 667	-0.2% to 0.9%	13,120 to 13,909	20.8% to 22.1%	-9,984 to -9,194	-11.6% to -10.7%
September	79,920	71,880	71,439	71,425	70,877	62,163	4,240 to 5,243	6.4% to 7.9%	16,002 to 17,005	29.2% to 31.0%	-9,043 to -8,540	-11.3% to -10.1%
October	80,099	72,578	69,875	72,118	71,336	62,190	-1,735 to 968	-2.4% to 1.4%	6,992 to 9,695	11.1% to 15.4%	-10,224 to -7,201	-12.8% to -9.4%
November	70,921	64,720	61,879	64,314	63,377	54,816	-3,365 to -524	-5.2% to -0.8%	-516 to 2,325	-0.8% to 3.7%	-9,042 to -6,200	-12.7% to -8.7%
December	81,822	75,305	71,851	74,862	73,457	58,147	766 to 4,220	1.1% to 5.9%	10,635 to 14,089	17.4% to 23.0%	-9,971 to -6,518	-12.2% to -8.0%
1Q	211,152	178,413	178,413	178,357	178,318	180,267	-13,742 to -13,646	-7.2% to -7.1%	89,171 to 89,266	100.0% to 100.1%	-32,834 to -32,739	-15.5% to -15.5%
2Q	250,124	219,732	219,732	219,082	218,713	225,702	-2,468 to -1,449	-1.1% to -0.7%	60,208 to 61,227	38.0% to 38.6%	-31,411 to -30,392	-12.7% to -12.8%
3Q	262,022	233,802	233,361	232,654	231,470	231,294	9,430 to 11,762	4.2% to 5.3%	44,195 to 46,527	23.6% to 24.8%	-30,553 to -28,220	-11.6% to -10.2%
4Q	232,842	212,603	203,605	211,295	208,171	175,153	-4,334 to 4,664	-2.1% to 2.2%	17,112 to 26,109	9.2% to 14.9%	-29,236 to -20,239	-12.6% to -8.7%
Total	956,141	844,550	835,111	841,387	836,672	812,416	-8,109 to 1,330	-1.0% to 0.2%	213,691 to 223,129	34.4% to 35.9%	-121,029 to -111,591	-12.7% to -11.7%



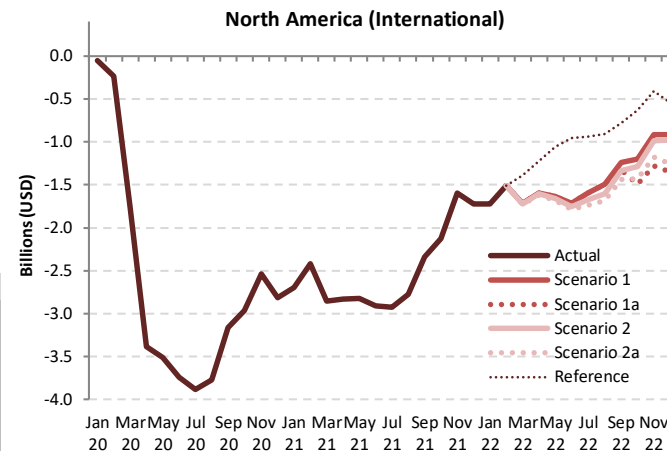
Passenger Number (thousand) - North America International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	73,929	75,100	78,691	4,762	6.4%	3,591	4.8%	77,139	26,274	-47,656	-64.5%	-52,418	-66.6%	-50,865
February	69,105	72,537	74,675	5,570	8.1%	2,137	2.9%	74,264	26,750	-42,355	-61.3%	-47,925	-64.2%	-47,514
March	86,541	87,735	45,542	-40,999	-47.4%	-42,193	-48.1%	89,850	43,243	-43,298	-50.0%	-2,299	-5.0%	-46,606
April	82,869	85,948	4,860	-78,010	-94.1%	-81,088	-94.3%	88,884	47,197	-35,672	-43.0%	42,337	871.2%	-41,687
May	88,093	91,957	10,767	-77,325	-87.8%	-81,190	-88.3%	95,533	55,609	-32,484	-36.9%	44,841	416.5%	-39,925
June	91,269	96,283	18,004	-73,265	-80.3%	-78,280	-81.3%	98,740	65,909	-25,360	-27.8%	47,906	266.1%	-32,830
July	94,670	100,954	25,605	-69,065	-73.0%	-75,350	-74.6%	106,518	74,645	-20,024	-21.2%	49,041	191.5%	-31,873
August	91,500	95,016	27,673	-63,827	-69.8%	-67,342	-70.9%	98,642	68,569	-22,930	-25.1%	40,896	147.8%	-30,072
September	79,267	84,016	26,876	-52,390	-66.1%	-57,140	-68.0%	88,585	59,567	-19,700	-24.9%	32,691	121.6%	-29,018
October	83,953	86,065	31,602	-52,351	-62.4%	-54,463	-63.3%	89,381	68,022	-15,931	-19.0%	36,420	115.2%	-21,358
November	76,633	77,856	29,899	-46,734	-61.0%	-47,958	-61.6%	80,220	68,377	-8,255	-10.8%	38,478	128.7%	-11,843
December	84,248	87,006	30,400	-53,849	-63.9%	-56,606	-65.1%	91,091	68,556	-15,693	-18.6%	38,156	125.5%	-22,536
1Q	229,576	235,373	198,908	-30,667	-13.4%	-36,464	-15.5%	241,253	96,267	-133,308	-58.1%	-102,641	-51.6%	-144,986
2Q	262,231	274,188	33,630	-228,600	-87.2%	-240,558	-87.7%	283,157	168,715	-93,516	-35.7%	135,084	401.7%	-114,442
3Q	265,436	279,986	80,154	-185,282	-69.8%	-199,832	-71.4%	293,745	202,782	-62,654	-23.6%	122,628	153.0%	-90,963
4Q	244,834	250,927	91,901	-152,934	-62.5%	-159,026	-63.4%	260,692	204,955	-39,879	-16.3%	113,054	123.0%	-55,737
Total	1,002,077	1,040,474	404,594	-597,483	-59.6%	-635,880	-61.1%	1,078,847	672,719	-329,358	-32.9%	268,125	66.3%	-406,128



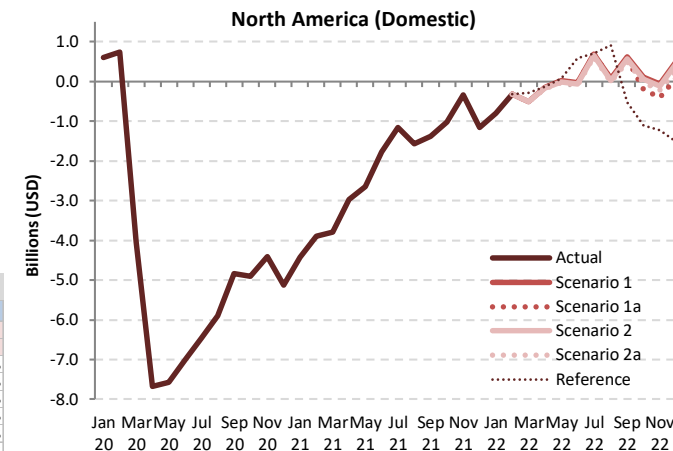
Passenger Number (thousand) - North America International + Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	79,207	61,242	61,242	61,242	61,242	61,242	-12,688	-17.2%	34,968	133.1%	-17,966	-22.7%
February	76,548	61,119	61,119	61,119	61,119	61,119	-7,986	-11.6%	34,369	128.5%	-15,429	-20.2%
March	91,974	76,058	76,058	75,955	75,896	79,179	-10,646 to -10,483	-12.3% to -12.1%	32,652 to 32,815	75.5% to 75.9%	-16,079 to -15,916	-17.5% to -17.3%
April	92,100	76,237	76,237	76,097	75,960	77,900	-6,909 to -6,382	-8.3% to -8.0%	28,763 to 29,041	60.9% to 61.5%	-16,140 to -15,863	-17.5% to -17.2%
May	99,481	83,112	83,112	82,780	82,554	85,773	-5,539 to -5,862	-6.3% to -5.7%	26,945 to 27,504	48.5% to 49.5%	-16,927 to -16,369	-17.0% to -16.5%
June	101,982	85,683	85,683	85,175	84,911	93,864	-6,358 to -5,586	-7.0% to -6.1%	19,002 to 19,774	28.8% to 30.0%	-17,071 to -16,299	-16.7% to -16.0%
July	112,797	95,765	95,765	95,131	94,645	98,443	-25 to 1,095	0.0% to 1.2%	19,999 to 21,119	26.8% to 28.3%	-18,152 to -17,032	-16.1% to -15.1%
August	102,547	87,891	87,891	87,059	86,363	97,149	-5,137 to -3,608	-5.6% to -3.9%	17,793 to 19,322	25.9% to 28.2%	-16,184 to -14,655	-15.8% to -14.3%
September	93,632	81,282	80,495	80,441	79,518	73,309	251 to 2,016	0.3% to 2.5%	19,951 to 21,715	33.5% to 36.5%	-14,114 to -12,349	-15.1% to -13.2%
October	92,707	81,598	77,754	80,808	79,479	73,344	-6,200 to -2,356	-7.4% to -2.8%	9,732 to 13,575	14.3% to 20.0%	-14,953 to -11,109	-16.1% to -12.0%
November	82,530	73,382	69,155	72,702	71,054	65,375	-7,478 to -3,251	-9.8% to -4.2%	778 to 5,004	1.1% to 7.3%	-13,375 to -9,149	-16.2% to -11.1%
December	95,251	85,752	80,615	85,048	82,594	69,994	-3,633 to 1,503	-4.3% to 1.8%	12,060 to 17,196	17.6% to 25.1%	-14,636 to -9,500	-15.4% to -10.0%
1Q	247,729	198,419	198,419	198,316	198,256	201,539	-31,320 to -31,157	-13.6% to -13.6%	101,989 to 102,151	105.9% to 106.1%	-49,473 to -49,310	-20.0% to -19.9%
2Q	293,563	245,033	245,033	244,052	243,425	257,537	-18,806 to -17,198	-7.2% to -6.6%	74,710 to 76,318	44.3% to 45.2%	-50,138 to -48,530	-17.1% to -16.5%
3Q	308,976	264,939	264,151	262,631	260,525	268,900	-4,911 to -497	-1.9% to -0.2%	57,743 to 62,157	28.5% to 30.7%	-48,451 to -44,037	-15.7% to -14.3%
4Q	270,488	240,731	227,524	238,558	232,128	208,712	-17,310 to -4,104	-7.1% to -1.7%	22,569 to 35,776	11.0% to 17.5%	-42,964 to -29,757	-15.9% to -11.0%
Total	1,120,756	949,121	935,126	943,557	935,334	936,688	-66,951 to -52,956	-6.7% to -5.3%	262,407 to 276,402	39.0% to 41.1%	-185,629 to -171,635	-16.6% to -15.3%

Passenger revenue (USD, million) - North America International														
Year	2019		2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	3,350	3,273	3,295	-55	-1.6%	22	0.7%	3,278	657	-2,692	-80.4%	-2,638	-80.1%	-2,620
February	2,909	2,956	2,674	-235	-8.1%	-282	-9.5%	2,957	486	-2,422	-83.3%	-2,188	-81.8%	-2,471
March	3,483	3,422	1,723	-1,760	-50.5%	-1,699	-49.7%	3,442	625	-2,858	-82.1%	-1,098	-63.7%	-2,817
April	3,487	3,554	105	-3,382	-97.0%	-3,449	-97.0%	3,638	660	-2,827	-81.1%	555	527.7%	-2,978
May	3,617	3,718	106	-3,511	-97.1%	-3,611	-97.1%	3,813	791	-2,826	-78.1%	684	644.7%	-3,022
June	3,923	4,018	179	-3,744	-95.4%	-3,839	-95.5%	4,099	1,010	-2,913	-74.3%	831	464.1%	-3,090
July	4,195	4,319	314	-3,881	-92.5%	-4,006	-92.7%	4,456	1,265	-2,929	-69.8%	951	303.1%	-3,191
August	4,167	4,281	398	-3,769	-90.5%	-3,884	-90.7%	4,420	1,392	-2,774	-66.6%	995	250.1%	-3,027
September	3,534	3,654	371	-3,163	-89.5%	-3,283	-89.8%	3,772	1,190	-2,343	-66.3%	819	220.8%	-2,581
October	3,410	3,339	444	-2,966	-87.0%	-2,895	-86.7%	3,441	1,284	-2,126	-62.3%	840	189.5%	-2,157
November	3,045	2,961	504	-2,541	-83.5%	-2,458	-83.0%	3,053	1,450	-1,595	-52.4%	946	187.9%	-1,603
December	3,487	3,428	671	-2,816	-80.8%	-2,757	-80.4%	3,545	1,764	-1,724	-49.4%	1,092	162.7%	-1,781
1Q	9,741	9,650	7,691	-2,049	-21.0%	-1,959	-20.3%	9,677	1,768	-7,973	-81.8%	-5,923	-77.0%	-7,909
2Q	11,027	11,289	390	-10,637	-96.5%	-10,899	-96.5%	11,551	2,460	-8,567	-77.7%	2,070	530.4%	-9,090
3Q	11,895	12,255	1,083	-10,813	-90.9%	-11,172	-91.2%	12,647	3,848	-8,047	-67.7%	2,765	255.4%	-8,799
4Q	9,942	9,728	1,618	-8,324	-83.7%	-8,109	-83.4%	10,039	4,497	-5,445	-54.8%	2,879	177.9%	-5,541
Total	42,605	42,922	10,783	-31,823	-74.7%	-32,139	-74.9%	43,913	12,574	-30,031	-70.5%	1,791	16.6%	-31,339

Passenger revenue (USD, million) - North America International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	3,282	1,629	1,629	1,629	1,629	1,629	-1,720	-51.4%	972	147.9%	-1,652	-50.3%		
February	2,979	1,403	1,403	1,403	1,403	1,403	-1,506	-51.8%	917	188.6%	-1,577	-52.9%		
March	3,458	1,769	1,769	1,758	1,753	2,093	-1,730 to -1,713	-49.7% to -49.2%	1,128 to 1,145	180.6% to 183.2%	-1,705 to -1,689	-49.3% to -48.8%		
April	3,735	1,893	1,893	1,883	1,870	2,259	-1,617 to -1,594	-46.4% to -45.7%	1,210 to 1,233	183.3% to 186.9%	-1,865 to -1,842	-49.9% to -49.3%		
May	3,926	1,983	1,983	1,958	1,936	2,559	-1,681 to -1,634	-46.5% to -45.2%	1,145 to 1,193	144.8% to 150.9%	-1,990 to -1,943	-50.7% to -49.5%		
June	4,200	2,211	2,211	2,165	2,138	2,972	-1,785 to -1,712	-45.5% to -43.6%	1,128 to 1,201	111.7% to 119.0%	-2,062 to -1,989	-49.1% to -47.4%		
July	4,609	2,602	2,602	2,516	2,455	3,256	-1,740 to -1,593	-41.5% to -38.0%	1,190 to 1,337	94.0% to 105.7%	-2,154 to -2,007	-46.7% to -43.5%		
August	4,572	2,672	2,672	2,563	2,482	3,255	-1,685 to -1,495	-40.4% to -35.9%	1,090 to 1,279	78.2% to 91.9%	-2,090 to -1,901	-45.7% to -41.6%		
September	3,904	2,294	2,205	2,195	2,097	2,749	-1,437 to -1,240	-40.7% to -35.1%	906 to 1,104	76.1% to 92.7%	-1,807 to -1,610	-46.3% to -41.2%		
October	3,518	2,210	1,914	2,124	1,981	2,778	-1,496 to -1,200	-43.9% to -35.2%	630 to 926	49.1% to 72.1%	-1,604 to -1,308	-45.6% to -37.2%		
November	3,118	2,129	1,768	2,057	1,871	2,634	-1,277 to -912	-41.9% to -30.1%	318 to 679	21.9% to 46.8%	-1,350 to -990	-43.3% to -31.7%		
December	3,641	2,575	2,133	2,506	2,231	2,947	-1,354 to -917	-38.8% to -26.2%	370 to 812	21.0% to 46.0%	-1,508 to -1,066	-41.4% to -29.3%		
1Q	9,719	4,802	4,802	4,790	4,785	5,125	-4,956 to -4,939	-50.9% to -50.7%	3,017 to 3,033	170.6% to 171.6%	-4,934 to -4,918	-50.8% to -50.6%		
2Q	11,861	6,087	6,087	6,006	5,943	7,790	-5,084 to -4,940	-46.1% to -44.8%	3,483 to 3,627	141.6% to 147.4%	-5,918 to -5,774	-49.9% to -48.7%		
3Q	13,085	7,568	7,479	7,274	7,034	9,260	-4,861 to -4,328	-40.9% to -36.4%	3,186 to 3,720	82.8% to 96.7%	-6,051 to -5,517	-46.2% to -42.2%		
4Q	10,278	6,914	5,815	6,687	6,083	8,359	-4,127 to -3,028	-41.5% to -30.5%	1,318 to 2,417	29.3% to 53.7%	-4,462 to -3,364	-43.4% to -32.7%		

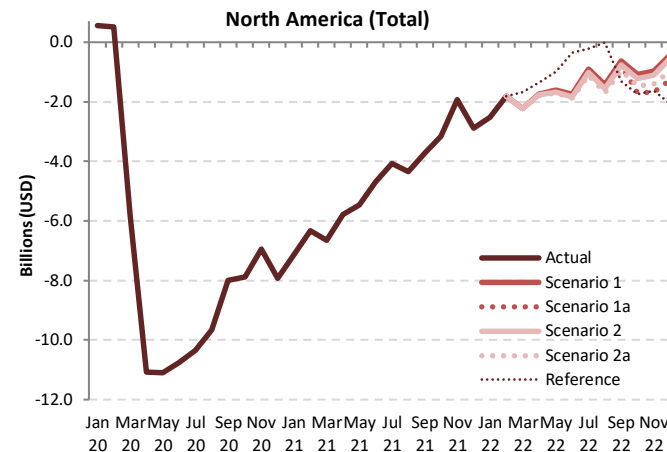


Passenger revenue (USD, million) - North America Domestic														
Year	2019		2020					2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	7,210	7,398	7,813	603	8.4%	415	5.6%	7,643	2,782	-4,427	-61.4%	-5,030	-64.4%	-4,860
February	6,826	7,223	7,570	744	10.9%	346	4.8%	7,431	2,924	-3,902	-57.2%	-4,645	-61.4%	-4,506
March	8,597	8,784	4,559	-4,038	-47.0%	-4,225	-48.1%	9,036	4,799	-3,799	-44.2%	240	5.3%	-4,237
April	8,211	8,554	528	-7,683	-93.0%	-8,027	-93.8%	8,870	5,247	-2,964	-36.1%	4,719	894.2%	-3,623
May	8,806	9,231	1,227	-7,578	-86.1%	-8,003	-86.7%	9,617	6,164	-2,642	-30.0%	4,936	402.2%	-3,453
June	9,048	9,606	2,047	-7,000	-77.4%	-7,559	-78.7%	9,868	7,268	-1,780	-19.7%	5,220	255.0%	-2,600
July	9,329	10,027	2,876	-6,454	-69.2%	-7,151	-71.3%	10,630	8,179	-1,150	-12.3%	5,304	184.4%	-2,451
August	8,984	9,362	3,088	-5,896	-65.6%	-6,274	-67.0%	9,739	7,423	-1,560	-17.4%	4,335	140.4%	-2,316
September	7,853	8,371	3,012	-4,841	-61.6%	-5,359	-64.0%	8,869	6,467	-1,386	-17.7%	3,455	114.7%	-2,402
October	8,439	8,721	3,531	-4,907	-58.2%	-5,190	-59.5%	9,074	7,410	-1,028	-12.2%	3,879	109.9%	-1,664
November	7,688	7,870	3,289	-4,400	-57.2%	-4,581	-58.2%	8,111	7,353	-336	-4.4%	4,064	123.6%	-759
December	8,377	8,740	3,258	-5,119	-61.1%	-5,482	-62.7%	9,181	7,214	-1,163	-13.9%	3,956	121.4%	-1,967
1Q	22,633	23,405	19,941	-2,691	-11.9%	-3,464	-14.8%	24,109	10,505	-12,127	-53.6%	-9,436	-47.3%	-13,604
2Q	26,064	27,391	3,803	-22,262	-85.4%	-23,589	-86.1%	28,355	18,678	-7,386	-28.3%	14,876	391.2%	-9,676
3Q	26,166	27,760	8,975	-17,190	-65.7%	-18,785	-67.7%	29,238	22,069	-4,097	-15.7%	13,093	145.9%	-7,169
4Q	24,504	25,331	10,078	-14,426	-58.9%	-15,253	-60.2%	26,366	21,977	-2,527	-10.3%	11,898	118.1%	-4,390
Total	99,366	103,888	42,797	-56,569	-56.9%	-61,090	-58.8%	108,068	73,229	-26,137	-26.3%	30,432	71.1%	-34,839



Passenger revenue (USD, million) - North America Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	7,893	6,418	6,418	6,418	6,418	6,418	-792	-11.0%	3,635	130.7%	-1,475	-18.7%		
February	7,697	6,512	6,512	6,512	6,512	6,512	-314	-4.6%	3,587	122.7%	-1,185	-15.4%		
March	9,293	8,095	8,095	8,088	8,084	8,313	-513 to -502	-6.0% to -5.8%	3,285 to 3,296	68.5% to 68.7%	-1,209 to -1,198	-13.0% to -12.9%		
April	9,216	8,056	8,056	8,044	8,034	8,083	-177 to -155	-2.2% to -1.9%	2,787 to 2,809	53.1% to 53.5%	-1,182 to -1,160	-12.8% to -12.6%		
May	10,043	8,822	8,822	8,795	8,780	8,875	-26 to 16	-0.3% to 0.2%	2,616 to 2,658	42.4% to 43.1%	-1,263 to -1,221	-12.6% to -12.2%		
June	10,216	9,016	9,016	8,978	8,960	9,639	-88 to -32	-1.0% to -0.4%	1,692 to 1,748	23.3% to 24.1%	-1,256 to -1,200	-12.3% to -11.7%		
July	11,314	10,019	10,019	9,985	9,955	10,040	626 to 690	6.7% to 7.4%	1,776 to 1,840	21.7% to 22.5%	-1,358 to -1,295	-12.0% to -11.4%		
August	10,146	9,062	9,062	9,015	8,969	9,890	-14 to 79	-0.2% to 0.9%	1,546 to 1,639	20.8% to 22.1%	-1,177 to -1,083	-11.6% to -10.7%		
September	9,418	8,470	8,418	8,417	8,352	7,325	500 to 618	6.4% to 7.9%	1,886 to 2,004	29.2% to 31.0%	-1,066 to -947	-11.3% to -10.1%		
October	9,439	8,553	8,234	8,499	8,406	7,329	-204 to 114	-2.4% to 1.4%	824 to 1,142	11.1% to 15.4%	-1,205 to -886	-12.8% to -9.4%		
November	8,357	7,627	7,292	7,579	7,468	6,460	-397 to -62	-5.2% to -0.8%	-61 to 274	-0.8% to 3.7%	-1,065 to -731	-12.7% to -8.7%		
December	9,642	8,874	8,467	8,822	8,656	6,852	90 to 497	1.1% to 5.9%	1,253 to 1,660	17.4% to 23.0%	-1,175 to -768	-12.2% to -8.0%		
1Q	24,883	21,025	21,025	21,018	21,013	21,243	-1,619 to -1,608	-7.2% to -7.1%	10,508 to 10,519	100.0% to 100.1%	-3,869 to -3,858	-15.5% to -15.5%		
2Q	29,475	25,894	25,894	25,817	25,773	26,597	-291 to -171	-1.1% to -0.7%	7,095 to 7,215	38.0% to 38.6%	-3,702 to -3,581	-12.6% to -12.2%		
3Q	30,877	27,552	27,500	27,416	27,277	27,256	1,111 to 1,386	4.2% to 5.3%	5,208 to 5,483	23.6% to 24.8%	-3,600 to -3,326	-11.7% to -10.8%		
4Q	27,438	25,053	23,993	24,899	24,531	20,640	-511 to 550	-2.1% to 2.2%	2,016 to 3,077	9.2% to 14.0%	-3,445 to -2,385	-12.6% to -8.7%		
Total	112,673	99,523	98,411	99,150	98,595	95,736	-956 to 157	-1.0% to 0.2%	25,182 to 26,294	34.4% to 35.9%	-14,262 to -13,150	-12.7% to -11.7%		

Passenger revenue (USD, million) - North America International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	10,559	10,670	11,108	549	5.2%	437	4.1%	10,920	3,440	-7,119	-67.4%	-7,668	-69.0%	-7,480
February	9,734	10,179	10,244	509	5.2%	64	0.6%	10,388	3,410	-6,324	-65.0%	-6,833	-66.7%	-6,977
March	12,080	12,205	6,281	-5,798	-48.0%	-5,924	-48.5%	12,478	5,423	-6,656	-55.1%	-858	-13.7%	-7,055
April	11,698	12,109	633	-11,065	-94.6%	-11,476	-94.8%	12,508	5,907	-5,791	-49.5%	5,274	83.4%	-6,601
May	12,423	12,948	1,334	-11,089	-89.3%	-11,614	-89.7%	13,430	6,954	-5,468	-44.0%	5,621	421.5%	-6,476
June	12,971	13,624	2,226	-10,744	-82.8%	-11,398	-83.7%	13,967	8,277	-4,693	-36.2%	6,051	271.8%	-5,690
July	13,524	14,346	3,189	-10,335	-76.4%	-11,157	-77.8%	15,086	9,444	-4,080	-30.2%	6,255	196.1%	-5,642
August	13,150	13,644	3,486	-9,665	-73.5%	-10,158	-74.5%	14,159	8,816	-4,335	-33.0%	5,330	152.9%	-5,343
September	11,386	12,025	3,383	-8,003	-70.3%	-8,642	-71.9%	12,640	7,657	-3,729	-32.8%	4,274	126.3%	-4,983
October	11,848	12,060	3,975	-7,874	-66.5%	-8,085	-67.0%	12,515	8,694	-3,154	-26.6%	4,719	118.7%	-3,821
November	10,734	10,831	3,792	-6,941	-64.7%	-7,039	-65.0%	11,164	8,803	-1,931	-18.0%	5,010	132.1%	-2,361
December	11,864	12,168	3,930	-7,935	-66.9%	-8,238	-67.7%	12,726	8,977	-2,887	-24.3%	5,048	128.5%	-3,749
1Q	32,373	33,055	27,633	-4,741	-14.6%	-5,422	-16.4%	33,786	12,273	-20,100	-62.1%	-15,359	-55.6%	-21,512
2Q	37,091	38,681	4,193	-32,899	-88.7%	-34,488	-89.2%	39,905	21,139	-15,953	-43.0%	16,946	404.2%	-18,767
3Q	38,061	40,015	10,058	-28,003	-73.6%	-29,957	-74.9%	41,885	25,917	-12,144	-31.9%	15,859	157.7%	-15,968
4Q	34,446	35,059	11,697	-22,749	-66.0%	-23,362	-66.6%	36,405	26,474	-7,972	-23.1%	14,777	126.3%	-9,931
Total	141,972	146,809	53,580	-88,392	-62.3%	-93,229	-63.5%	151,981	85,803	-56,169	-39.6%	32,223	60.1%	-66,178



Passenger revenue (USD, million) - North America International + Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	11,175	8,047	8,047	8,047	8,047	8,047	-2,512	-23.8%	4,608	134.0%	-3,128	-28.0%	
February	10,676	7,914	7,914	7,914	7,914	7,914	-1,820	-18.7%	4,504	132.1%	-2,762	-25.9%	
March	12,751	9,864	9,864	9,864	9,837	10,406	-2,243 to -2,215	-18.6% to -18.3%	4,413 to 4,441	81.4% to 81.9%	-2,914 to -2,887	-22.9% to -22.6%	
April	12,951	9,948	9,948	9,927	9,904	10,342	-1,794 to -1,750	-15.3% to -15.0%	3,997 to 4,041	67.7% to 68.4%	-3,047 to -3,003	-23.5% to -23.2%	
May	13,969	10,806	10,806	10,753	10,715	11,434	-1,707 to -1,617	-13.7% to -13.0%	3,761 to 3,851	54.1% to 55.4%	-3,254 to -3,163	-23.3% to -22.6%	
June	14,416	11,227	11,227	11,143	11,097	12,610	-1,873 to -1,744	-14.4% to -13.4%	2,820 to 2,949	34.1% to 35.6%	-3,319 to -3,189	-23.0% to -22.1%	
July	15,923	12,621	12,621	12,501	12,410	13,297	-1,114 to -903	-8.2% to -6.7%	2,966 to 3,177	31.4% to 33.6%	-3,513 to -3,302	-22.1% to -20.7%	
August	14,718	11,734	11,734	11,577	11,451	13,145	-1,699 to -1,417	-12.9% to -10.8%	2,636 to 2,918	29.9% to 33.1%	-3,267 to -2,984	-22.2% to -20.3%	
September	13,321	10,764	10,624	10,612	10,449	10,074	-937 to -622	-8.2% to -5.5%	2,792 to 3,108	36.5% to 40.6%	-2,873 to -2,557	-21.6% to -19.2%	
October	12,957	10,763	10,148	10,623	10,387	10,106	-1,700 to -1,086	-14.4% to -9.2%	1,454 to 2,069	16.7% to 23.8%	-2,809 to -2,194	-21.7% to -16.9%	
November	11,476	9,755	9,060	9,636	9,339	9,094	-1,674 to -978	-15.6% to -9.1%	257 to 953	2.9% to 10.8%	-2,416 to -1,720	-21.0% to -15.0%	
December	13,283	11,449	10,600	11,328	10,887	9,799	-1,264 to -415	-10.7% to -3.5%	1,623 to 2,472	18.1% to 27.5%	-2,683 to -1,834	-20.2% to -13.8%	
1Q	34,602	25,826	25,826	25,808	25,798	26,368	-6,575 to -6,547	-20.3% to -20.2%	13,525 to 13,553	110.2% to 110.4%	-8,804 to -8,776	-25.4% to -25.4%	
2Q	41,336	31,981	31,981	31,823	31,716	34,387	-5,375 to -5,111	-14.5% to -13.8%	10,578 to 10,842	50.0% to 51.3%	-9,620 to -9,355	-23.3% to -22.6%	
3Q	43,962	35,119	34,979	34,690	34,311	36,516	-3,750 to -2,941	-9.9% to -7.7%	8,394 to 9,202	32.4% to 35.5%	-9,652 to -8,843	-22.0% to -20.1%	
4Q	37,716	31,967	29,809	31,586	30,614	28,999	-4,638 to -2,479	-13.5% to -7.2%	3,334 to 5,493	12.6% to 20.7%	-7,907 to -5,748	-21.0% to -15.2%	
Total	157,616	124,894	122,594	123,907	122,439	126,270	-19,532 to -17,078	-13.8% to -12.0%	36,636 to 39,091	42.7% to 45.6%	-35,177 to -32,723	-22.3% to -20.8%	



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UNITING AVIATION

Contact: Toru Hasegawa

Thasegawa@icao.int



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Author/analysis by:
Toru Hasegawa

Data compilation by:
Sijia Chen

ADS-B data retrieval by:
Lan Duong