



GLOBAL KEY FIGURES

AUG 2013
(versus AUG 2012)

RPK ▲ +6.8% **ASK** ▲ +5.9% **LF:** 83.4% ▲ +1.3 pts

OUTLOOK - SEP 2013
(versus SEP 2012)

ASK ▲ +5.8%

PASSENGER TRAFFIC

Revenue Passenger-Kilometres - RPK

World passenger traffic grew at +6.8% in August 2013 compared to August 2012. This growth represents the highest year-on-year increase in the past 12 months. Compared to one year ago, the demand has been quite robust during the summer peak period, reflecting market development and better consumer and business confidence, notably in the Eurozone, UK, US, Japan and China.



(Source: ICAO, IATA, OAG, airlines websites)

CAPACITY

Available Seat-Kilometres - ASK

Capacity increased by +5.9% in August 2013, the highest growth posted in the last 12 months. Capacity is expected to increase by +5.8% in September 2013, which would be the fifth consecutive growth above 5%.



(Source: ICAO, IATA, OAG, airlines websites)

International traffic

International markets grew faster than domestic ones in August 2013, posting +7.5% year-on-year, the highest rate in the last 12 months. International tourist arrivals follow the same month-on-month trend (+2.4 percentage points over July 2013).

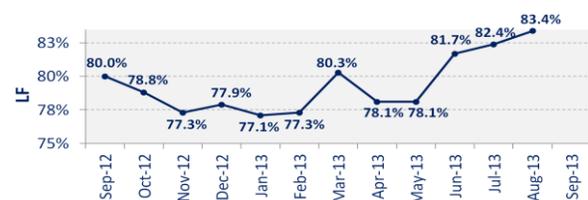


(Source: IATA, UNWTO)

*Tourists by all modes of transport (air tourists account for 52% of the total in 2012)

Load Factor - LF

The passenger Load Factor increased by 1.3 points in August 2013, compared to August 2012, reaching 83.4%, the highest level registered in the last 12 months. The airlines maintained a Load Factor above 81.5% during the summer peak period.



(Source: IATA)

OUTLOOK - SEP 2013

Based on OAG, a +5.8% growth rate in ASK is expected for SEP 2013.

Continued ►►



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TOP 15 AIRPORTS

AUG 2013 -0.1% YoY in terms of departures for the Top 15

In terms of departures, the Top 15 airports reported a slight decrease of -0.1%. **8 airports out of 15 posted positive year-on-year growth** in August 2013. For the second consecutive time, **Chicago (+1.2%) took the first ranking** in terms of departures. Atlanta remains the largest airport in terms of passenger traffic.

Dallas recorded once again the fastest growth (+5.4%) of the Top 15, and has been every month since January 2013.

The largest decreases were recorded by Denver (-7.8%), Paris (-2.2%) and Houston (-2.2%). Denver recorded negative growth every month in 2013.

Passenger traffic at CDG (+3.8%) benefited in August 2013 from the **Ramadan timing** that was concentrated in July 2013 and in August 2012. This reduced travel demand during those periods. **Frankfurt airport** performed at a higher growth rate than in the previous months, especially in terms of passenger traffic (+3.6%). This positive trend is partly explained by **flight cancellations at the end of August 2012 caused by a strike of Lufthansa flight attendants.**

Compared to August 2012, **Los Angeles (+2.7%)** moved up one ranking over **Denver (-7.7%)**, and **Minneapolis entered in the Top 15**, pushing Newark out.

According to ACI, global passenger traffic achieved strong growth of **+4.8%** for the month of August 2013, mainly driven by the international markets.

AUG 13

Airports	Departures	YoY	Passengers*	YoY
Chicago, IL US (ORD)	40,442	↑ 1.2%	3,159,553	↑ 1.2%
Atlanta, GA US (ATL)	40,181	↓ -1.7%	4,175,591	↓ -2.2%
Dallas Fort Worth TX, US (DFW)	30,066	↑ 5.4%	2,694,895	↑ 3.9%
Los Angeles, CA, US (LAX)	27,802	↑ 2.7%	3,165,075	↑ 3.9%
Denver, CO US (DEN)	25,832	↓ -7.8%	2,413,971	↓ -5.0%
Beijing, CN (PEK)	24,964	↑ 1.0%	3,882,474	↑ 0.6%
Charlotte NC, US (CLT)	24,097	↑ 0.6%	1,932,912	↑ 4.7%
Las Vegas NV, US (LAS)	22,787	↓ -0.2%	1,807,350	↓ -0.8%
Paris, FR (CDG)	21,623	↓ -2.2%	3,065,821	↑ 3.8%
Houston TX, US (IAH)	21,559	↓ -2.2%	1,754,386	↓ -1.5%
Frankfurt, DE (FRA)	21,221	↓ -0.6%	2,899,798	↑ 3.6%
London, GB (LHR)	20,781	↑ 1.0%	3,481,454	↑ 7.7%
Amsterdam, NL (AMS)	20,553	↑ 0.5%	2,667,951	↑ 3.8%
Minneapolis MN, US (MSP)	20,032	↑ 2.2%	1,661,751	↑ 1.5%
Toronto ON, CA (YYZ)	19,856	↓ -0.7%	1,824,876	↑ 3.6%

(Source: ACI)

Note: Total scheduled and non-scheduled services

TOP 15 AIRLINES

AUG 2013 +6.1% YoY in terms of RPK for the Top 15

In terms of RPK, **13 airlines out of 15 posted a positive growth in August 2013** compared to one year ago. **The highest growth of the Top 15** were recorded by **Turkish Airlines**, entering into the Top 15 of August with a **+26.3%** year-on-year increase, followed by **Emirates** and the **three Chinese carriers** of the Top 15 that recorded **double digit growth.**

Similarly to the previous month, **United (-0.3%)** and **Southwest (-2.0%)** are the only carriers in the Top 15 to record a **decrease** in August 2013, both moving down one ranking over Delta and Lufthansa, respectively, compared to last year.

Delta grew at +3.4% in August 2013 and became, for the second consecutive month, the **largest carrier** of the Top 15.

Cathay Pacific posted a **+3.9%** year-on-year increase, the third month of consecutive positive growth in 2013, coming after 4 quarters of negative growth (Q3 2012 to Q2 2013).

Ryanair posted a **+8.1%** year-on-year, **AF-KLM** and **Lufthansa** grew at around **+5%**, while **British Airways** grew at **+2.2%**.

It is to be noted that in August 2013, there is no airline from Latin America/Caribbean nor Africa in the Top 15.



(Source: ICAO, airlines websites)

Note: Total scheduled and non-scheduled services

CAPACITY BY REGION (ICAO Statistical Regions)

AUG 2013

All regions showed positive growth in August 2013 compared to one year ago, with a **+5.9%** increase in capacity worldwide. The airlines of the **Middle East recorded once more the highest growth in August**, however slightly swollen by the effect of Ramadan timing on travel demand.

Asia/Pacific, the largest region in terms of ASK, recorded the second highest capacity increase with +9.1% year-on-year, a similar rate to the previous month. Among the largest contributors, airlines from China, India, Indonesia, Malaysia and Thailand recorded double digit growth in August 2013.

Latin America/Caribbean and Africa grew at a rate just **above the monthly world average of +5.9%**. Although Europe grew almost twice as fast as North America, both Regions showed growth rates **below** the average.

	AUG 13			YTD		
	ASK (billion)	%	YoY	ASK (billion)	%	YoY
ASIA/PACIFIC	199	30%	↑ 9.1%	1476	31%	↑ 6.1%
EUROPE	193	29%	↑ 4.5%	1318	27%	↑ 2.1%
NORTH AMERICA	166	25%	↑ 2.3%	1227	25%	↑ 1.3%
MIDDLE EAST	55	8%	↑ 11.2%	409	8%	↑ 9.5%
LATIN AMERICA/CARIBBEAN	34	5%	↑ 6.1%	258	5%	↑ 5.8%
AFRICA	19	3%	↑ 6.3%	135	3%	↑ 3.3%
World	665	100%	↑ 5.9%	4822	100%	↑ 3.9%

(Source: ICAO, OAG, airlines websites)

Note: Total scheduled services

* Embarked Passengers **Source: OAG and ICAO estimates