



<http://www.icao.int/Sustainability/Documents/Monthly-Monitor.pdf>

GLOBAL KEY FIGURES

FEB 2014
(versus FEB 2013)

RPK ▲ +5.4%

ASK ▲ +5.2%

LF: 78.1% ▲ +0.8 pts

OUTLOOK - MAR 2014
(versus MAR 2013)

ASK ▲ +5.4%

PASSENGER TRAFFIC

Revenue Passenger-Kilometres - RPK

World passenger traffic grew by +5.4% in February 2014 compared to February 2013. This growth is quite moderate compared to the strong rise of +8.0% in January, which was partly due to the timing of Chinese New Year.

Despite a deceleration in growth, world air traffic growth remains strong in the recent months, supported by the improvement of economic performance in major regions.



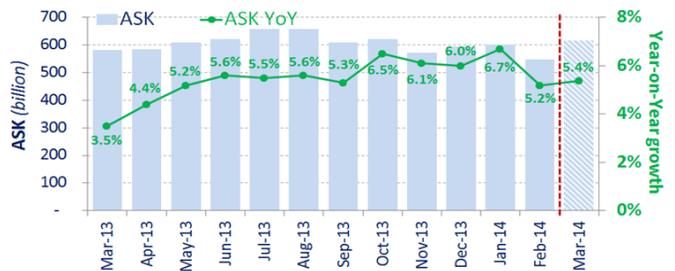
(Source: ICAO, IATA, OAG)

CAPACITY

Available Seat-Kilometres - ASK

Capacity worldwide increased by +5.2% in February 2014 year-on-year, but showing deceleration compared to the January growth (+6.7%). This growth is the lowest increase in capacity in the last 8 months.

The expansion of capacity is expected to continue at the same trend in March 2014, with an estimated growth rate of +5.4% year-on-year.



(Source: ICAO, IATA, OAG)

International Traffic

International markets increased by +5.5% in February 2014 compared to a year ago, which is -2.3 percentage points lower than the January growth (+7.8%), partly because of the timing of Chinese New Year, which occurred in January.

International tourist arrivals is expected to follow the similar monthly trend.

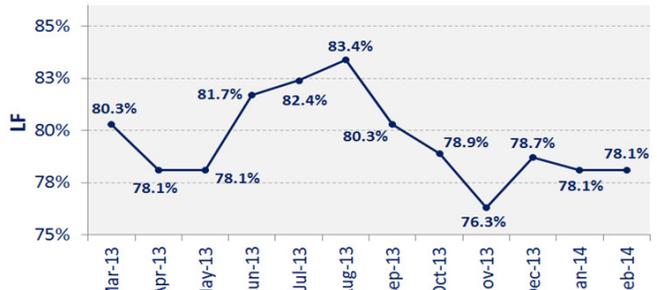


(Source: IATA, UNWTO)

Load Factor - LF

The passenger Load Factor, reaching 78.1% in February 2014, increased by +0.8 percentage points compared to February 2013.

LF has been stable for the last three months with an average value fluctuating around 78.3%.



(Source: IATA)

OUTLOOK - MAR 2014

Based on OAG, a +5.4% growth rate in ASK is expected to be registered for March 2014.

Continued ►►



» Continued from page 1

TOP 15 AIRPORTS

FEB 2014: -1.6% YoY in terms of departures for the Top 15

In terms of departures, the **Top 15 airports** reported a decrease of **-1.6%** in February 2014 compared to February 2013.

Out of the ten US airports in the Top 15, six recorded a year-on-year decline in departures. **Charlotte** recorded the largest decrease of **-8.3%**, followed by **Atlanta (-8.1%)**, and **Dallas (-3.3%)**. Despite a significant decline of **-8.1%**, **Atlanta remained first** in terms of departures. **Los Angeles** recorded the highest year-on-year growth of the Top 15 (**+5.3%**).

The two Chinese airports in the Top 15 posted a mild growth over February 2013. **Beijing** grew by **+3.2%** in terms of departures, and **Guangzhou** increased by **+0.4%**. **Beijing ranked second in terms of embarked passengers** with a year-on-year decrease of **-1.2%**.

The three European airports in the Top 15 reported a decrease in departures year-on-year. **Paris** declined by **-4.1%** over February 2013, followed by **Frankfurt (-0.6%)**, and **London (-0.4%)**.

Airports Council International announced that the world's airports reported an overall **global passenger growth** of over **+4.0%** in February 2014 compared to February 2013. This growth was mostly driven by international passenger traffic, which increased by **+5.0%** year-on-year, while the domestic traffic grew by **+3.5%**.

FEB 14

Airports (ranking by number of departures)	Departures	YoY	Passengers*	YoY
Atlanta GA, US (ATL)	30,927	↓ -8.1%	3,185,856	↓ -4.6%
Chicago IL, US (ORD)	30,530	↓ -0.3%	2,270,737	↑ 3.2%
Dallas/Fort Worth TX, US (DFW)	24,663	↓ -3.3%	2,225,231	↑ 1.6%
Los Angeles CA, US (LAX)	22,962	↑ 5.3%	2,382,992	↑ 6.3%
Beijing, CN (PEK)	21,788	↑ 3.2%	3,163,816	↓ -1.2%
Denver CO, US (DEN)	20,582	↓ -3.5%	1,889,858	↑ 2.2%
Charlotte NC, US (CLT)	19,275	↓ -8.3%	1,491,744	↓ -4.2%
Houston TX, US (IAH)	18,906	↑ 0.1%	1,478,504	↑ 3.9%
Las Vegas NV, US (LAS)	18,611	↑ 1.2%	1,531,820	↑ 2.4%
London, GB (LHR)	17,724	↓ -0.2%	2,450,210	↑ 1.0%
Paris, FR (CDG)	16,975	↓ -4.1%	2,108,299	↑ 3.4%
Frankfurt, DE (FRA)	16,734	↓ -0.6%	1,835,115	↑ 1.8%
Phoenix AZ, US (PHX)**	16,709	↓ -0.6%	1,547,553	↑ 1.2%
Miami FL, US (MIA)	16,511	↑ 0.7%	1,596,174	↑ 2.0%
Guangzhou, CN (CAN)	16,045	↑ 0.4%	2,256,280	↑ 4.4%

(Source: ACI)

Note: Total scheduled and non-scheduled services

TOP 15 AIRLINES

FEB 2014: +4.6% YoY in terms of RPK for the Top 15

In terms of RPK, the **Top 15 airlines** grew by **+4.6%** in February 2014 compared to one year ago. This growth is **-0.8 percentage points** lower than the world average on scheduled services. Eleven airlines in the Top 15 posted a positive growth in RPKs.

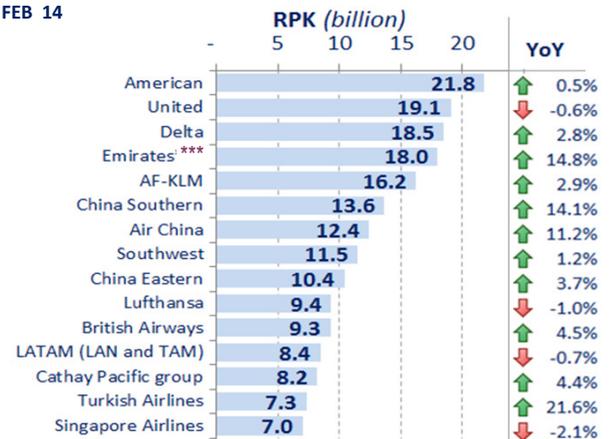
The Top 3 airlines in terms of RPK are US carriers, **American Airlines ranked first** with a growth of **+0.5%** over February 2013, **Delta** grew by **+2.8%**, while **United** declined slightly by **-0.6%**.

For the second consecutive month of this year, **Turkish Airlines** recorded the highest year-on-year growth rate of RPK in the Top 15 (**+21.6%**), and the airline ranked over Singapore airlines becoming the fourteenth largest airline in terms of RPK. **Emirates** recorded a continuously strong growth of **14.8%** year-on-year.

Two major Chinese carriers showed a robust growth in RPK, China Southern grew by **+14.1%**, and **Air China** increased by **+11.2%**. **China Eastern**, comparatively, recorded a mild growth of **+3.7%**.

British Airways grew at **+4.5%** year-on-year in RPK, **AF-KLM** grew at **+2.9%**, while **Lufthansa** declined by **-1.0%**.

FEB 14



(Source: ICAO, airlines' websites)

Note: Total scheduled and non-scheduled services

CAPACITY BY REGION (ICAO Statistical Regions)

FEB 2014

All regions showed positive growth in February 2014 compared to one year ago, with a **+5.2% increase in capacity worldwide**.

The airlines of the **Middle East** recorded the highest growth, posting a year-on-year increase of **+11.6%**.

Asia/Pacific, the largest region with one third of the worldwide capacity, recorded the second highest capacity increase with **+6.6%** year-on-year.

The worldwide result of February 2014 (**+5.2%**) is slightly lower than the **YTD 2014 result (+6.0%)** by **-0.8 percentage points**. All regions posted a lower growth in February than their respective year-to-date growth. **Asia/Pacific** recorded the most significant difference of **-2.0 percentage points**, followed by **Middle East** and **Latin America/Caribbean** with **-1.2** and **-1.1 percentage points**, respectively. The other regions posted a slightly lower difference of **-0.1 percentage points**.

	FEB 14			YTD		
	ASK (billion)	%	YoY	ASK (billion)	%	YoY
Asia/Pacific	187	34.0%	↑ 6.6%	388	33.7%	↑ 8.6%
Europe	135	24.5%	↑ 6.1%	282	24.5%	↑ 6.2%
North America	129	23.6%	↑ 0.8%	272	23.6%	↑ 0.9%
Middle East	53	9.7%	↑ 11.6%	113	9.8%	↑ 12.8%
Latin America/Caribbean	30	5.5%	↑ 2.5%	65	5.7%	↑ 3.6%
Africa	15	2.7%	↑ 3.2%	32	2.7%	↑ 3.3%
World	549	100%	↑ 5.2%	1,152	100%	↑ 6.0%

(Source: ICAO, IATA, OAG)

Note: Total scheduled services

* Embarked Passengers ** ACI Estimate *** Source: OAG and ICAO estimates