



<http://www.icao.int/sustainability/Pages/AT-MonthlyMonitor.aspx>

### GLOBAL KEY FIGURES

**MAY 2014**  
(versus MAY 2013)

**RPK** ▲+6.2%   **ASK** ▲+5.3%   **FTK** ▲+4.7%   **LF**: 79.0% ▲+0.9 pts

**OUTLOOK\* - JUN 2014**  
(versus JUN 2013)

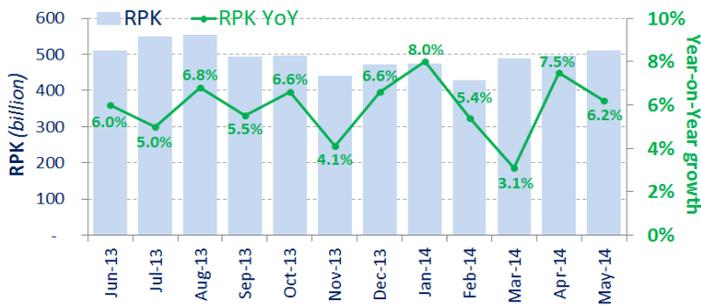
**ASK** ▲+4.9%   \* Source OAG

### PASSENGER TRAFFIC

#### Revenue Passenger-Kilometres - RPK

World passenger traffic grew by +6.2% in May 2014 compared to May 2013. This growth is slightly lower than the strong increase registered in April 2014 (+7.5%), which was partly due to the timing of Easter holidays.

Supported by economic growth in most of the regions, world passenger traffic is expected to continue to grow in the following months.



(Source: ICAO, IATA, OAG)

### CAPACITY

#### Available Seat-Kilometres - ASK

Capacity worldwide increased by +5.3% in May 2014 year-on-year, representing -0.5 percentage points lower than the April capacity growth (+5.8%).

The expansion of capacity is expected to slightly decelerate in June 2014, with an estimated growth rate of +4.9% year-on-year.



(Source: ICAO, IATA, OAG)

### International Traffic

International markets increased strongly by +7.0% in May 2014 compared to last year, which is -1.5 percentage points lower than the robust year-on-year growth recorded in April 2014 (+8.5%).

International tourist arrivals are expected to follow a similar monthly growth trend.

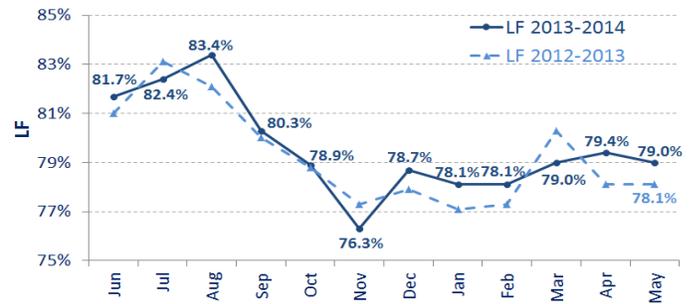


(Source: IATA, UNWTO)

### Load Factor - LF

The passenger Load Factor reached 79.0% in May 2014. This is an improvement compared to the 78.1% in May 2013.

LF has been relatively stable for the first five months of 2014 with an average rate fluctuating around 78.7%.



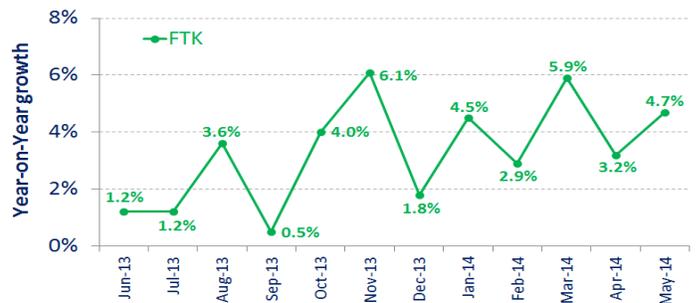
(Source: IATA)

### FREIGHT TRAFFIC

#### Freight Tonne-Kilometres - FTK

World freight traffic grew by +4.7% in May 2014 compared to last year, an acceleration from the 3.2% year-on-year increase in April 2014. Freight Tonne-Kilometres grew at a faster pace than the freight capacity growth (+4.3%) in May 2014.

World freight traffic is expected to grow for the following months. World trade volume is starting to pick up, and economies in the developed countries are recovering, which should support the world air freight traffic growth.



(Source: IATA)



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### TOP 15 AIRPORTS (Ranked by aircraft movements, passengers and volume of freight)

MAY 2014: +0.1%, +3.2%, and +3.1% YoY in terms of aircraft movements, passengers and freight for the Top 15

MAY 14

Airports (ranking by number of movements)			Airports (ranking by number of passengers)			Airports (ranking by tonnes of freight)		
Airports	Movements	YoY	Airports	Passengers*	YoY	Airports	Freight**	YoY
Chicago IL, US (ORD)	76,343	↓ -1.3%	Atlanta GA, US (ATL)	8,611,389	↑ 3.4%	Hong Kong, HK (HKG)	367,000	↑ 8.3%
Atlanta GA, US (ATL)	75,426	↓ -4.2%	Beijing, CN (PEK)	7,064,034	↑ 0.6%	Memphis TN, US (MEM)	357,285	↑ 3.5%
Dallas/Fort Worth TX, US (DFW)	56,971	↓ -2.5%	Chicago IL, US (ORD)	6,260,069	↑ 4.9%	Shanghai, CN (PVG)	255,177	↑ 7.5%
Los Angeles CA, US (LAX)	53,945	↑ 4.3%	London, GB (LHR)	6,240,728	↑ 2.2%	Anchorage AK, US (ANC)	206,819	↑ 0.8%
Beijing, CN (PEK)	48,693	↑ 0.7%	Los Angeles CA, US (LAX)	6,080,975	↑ 6.4%	Incheon, KR (ICN)	204,476	↑ 0.5%
Denver CO, US (DEN)	47,822	↓ -3.2%	Tokyo, JP (HND)	5,949,462	↑ 6.9%	Louisville KY, US (SDF)	183,413	↑ 0.5%
Charlotte NC, US (CLT)	46,920	↓ -4.6%	Paris, FR (CDG)	5,590,950	↑ 3.2%	Dubai, AE (DXB)	182,028	↓ -13.3%
Las Vegas NV, US (LAS)	46,520	↓ -2.7%	Dallas/Fort Worth TX, US (DFW)	5,498,000	↑ 4.8%	Frankfurt, DE (FRA)	176,257	↑ 7.0%
Houston TX, US (IAH)	43,804	↑ 1.3%	Frankfurt, DE (FRA)	5,320,530	↑ 3.7%	Miami FL, US (MIA)	170,557	↑ 6.8%
Frankfurt, DE (FRA)	42,366	↑ 1.0%	Hong Kong, HK (HKG)	5,115,000	↑ 9.1%	Tokyo, JP (NRT)	169,403	↑ 10.7%
Paris, FR (CDG)	41,849	↓ -0.4%	Dubai, AE (DXB)	5,086,910	↓ -2.5%	Paris, FR (CDG)	161,234	↑ 5.9%
London, GB (LHR)	41,365	↑ 1.7%	Amsterdam, NL (AMS)	4,989,412	↑ 2.5%	Singapore, SG (SIN)	157,500	↑ 3.5%
Amsterdam, NL (AMS)	40,844	↑ 1.1%	Istanbul, TR (IST)	4,866,655	↑ 7.8%	Beijing, CN (PEK)	154,577	↓ -1.1%
Tokyo, JP (HND)	38,736	↑ 12.2%	Jakarta, ID (CGK)	4,823,829	↓ -5.6%	Los Angeles CA, US (LAX)	149,288	↑ 0.1%
Istanbul, TR (IST)	38,078	↑ 7.9%	Denver CO, US (DEN)	4,563,190	↑ 2.1%	Taipei, TW (TPE)	141,785	↑ 5.3%

Note: Total scheduled and non-scheduled services

In terms of **aircraft movement**, the Top 15 airports reported a growth of **+0.1%** year-on-year. **Chicago** ranked first, albeit its decrease of **-1.3%**. **Tokyo** recorded the highest year-on-year growth within the Top 15 by **+12.2%**, followed by **Istanbul (+7.9%)**, while **Charlotte** posted the largest decrease of **-4.6%**.

In terms of **passengers**, the Top 15 airports reported a growth of **+3.2%** year-on-year. All airports in the Top 15, except for Dubai and Jakarta, posted a year-on-year growth. **Atlanta** ranked first with **+3.4%** increase over May 2013. **Hong Kong** recorded the highest growth of the Top 15 by **+9.1%**, followed by **Istanbul (+7.8%)**.

In terms of **freight**, the Top 15 airports reported a growth of **+3.1%** year-on-year. All airports in the Top 15, except for Dubai and Beijing, reported growth. **Hong Kong** grew strongly by **+8.3%** and ranked first. **Tokyo** recorded the highest growth of the Top 15 by **+10.7%**. **Dubai** posted the largest decrease of **-13.3%**.

(Source: ACI)

### TOP 15 AIRLINES (Ranked by RPK)

MAY 2014: +5.2% YoY in terms of RPK for the Top 15

In terms of **RPK**, the Top 15 airlines grew by **+5.2%** in May 2014, compared to last year. This growth is **-1.0** percentage points lower than the world average on scheduled services. All airlines in the Top 15 posted a positive growth in RPKs.

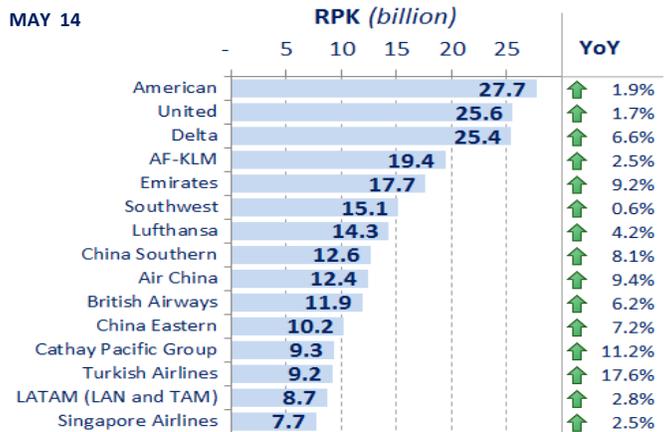
**American Airlines** remained first with a growth of **+1.9%** over May 2013. **United (+1.7%)** and **Delta (+6.6%)** ranked second and third, respectively.

For the fifth consecutive month, **Turkish Airlines** recorded the highest year-on-year growth rate of RPK in the Top 15 (**+17.6%**). **Cathay Pacific** posted the second highest growth of **+11.2%**. **Emirates** reported the third largest growth of **+9.2%**.

The **three Chinese carriers** in the Top 15 recorded a year-on-year growth in RPK. **Air China** grew by **+9.4%**, followed by **China Southern (+8.1%)**, and **China Eastern (+7.2%)**.

For the **European carriers**, **British Airways** grew by **+6.2%** year-on-year in RPK, followed by **Lufthansa (+4.2%)**, and **AF-KLM (+2.5%)**. **LATAM**, the only carrier from Latin America and the Caribbean region ranked in the Top 15, grew by **+2.8%**.

MAY 14



(Source: ICAO, airlines' websites)

Note: Total scheduled and non-scheduled services

### CAPACITY BY REGION (ICAO Statistical Regions)

MAY 2014

All regions showed positive growth in capacity in May 2014 compared to last year, with a **+5.2%** increase in capacity worldwide.

**Asia and Pacific**, the largest region with one third of the worldwide capacity, recorded the highest capacity increase of **+7.2%** year-on-year. After four consecutive months with double-digit growth, airlines in the **Middle East** posted a slowdown in capacity growth in May, with a year-on-year increase of **+6.6%**. **North America** posted the slowest growth rate of **+2.6%**.

The worldwide result of May 2014 (**+5.2%**) is slightly lower than the YTD 2014 result (**+5.8%**). All regions, except for **North America** and **Latin America and the Caribbean**, posted a lower growth in May than their respective year-to-date growth. The **Middle East** recorded the most significant difference of **-4.7 percentage points**.

	MAY 14			YTD		
	ASK (billion)	%	YoY	ASK (billion)	%	YoY
Asia and Pacific	203	31%	↑ 7.2%	993	33%	↑ 7.8%
Europe	181	28%	↑ 5.5%	784	26%	↑ 5.8%
North America	158	24%	↑ 2.6%	745	24%	↑ 1.8%
Middle East	57	9%	↑ 6.6%	283	9%	↑ 11.3%
Latin America and the Caribbean	33	5%	↑ 4.0%	166	5%	↑ 3.5%
Africa	17	3%	↑ 3.3%	81	3%	↑ 4.0%
<b>World</b>	<b>650</b>	<b>100%</b>	<b>↑ 5.2%</b>	<b>3,052</b>	<b>100%</b>	<b>↑ 5.8%</b>

(Source: ICAO, IATA, OAG)

Note: Total scheduled services

\* Embarked and Disembarked Pssengers \*\* Loaded and Unloaded Freight in Tonnes

ACRONYMS: ACI: Airports Council International; ASK: Available Seat-Kilometres; IATA: International Air Transport Association; FTK: Freight Tonne-Kilometres; LF: Passenger Load Factor; OAG: Official Airline Guide; RPK: Revenue Passenger-Kilometres; UNWTO: World Tourism Organization; YoY: Year-on-year; YTD: Year-to-date.