



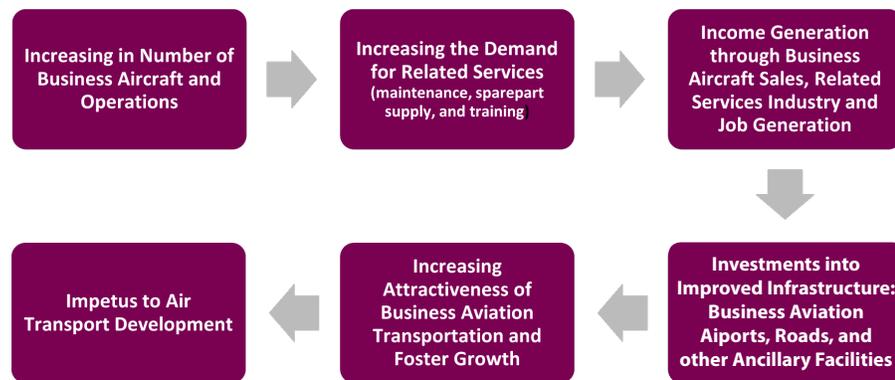
Business Aviation: a Productive Booster

Why is Business Aviation important?

Business Aviation is a productive tool for companies to build, operate and manage their business. The majority of business aviation flights is operated by a broad cross-section of entities, including governments, universities, charitable organizations and private businesses.

The value of the products flexibility is immense, as business aviation users can control virtually every aspects of their travel plans. The business aviation industry brings opportunities for economic development and increases productivity of business aviation users. The direct benefits include not only flexible operations, but also time and cost optimization, enhanced corporate security and the possibility of immediate response by business aircraft.

Business Aviation Development Cycle



Indirect and Induced Benefits:

Business aviation provides benefits for every party involved in the value chain of air transport. Any entity in the value chain of the business aviation industry, such as airports, major operators, business aircraft manufacturers, business flight pilots, major service providers and business aviation users, can benefit from growing business aviation traffic and its wider effect on a region. Indirect and induced impacts of the business aviation sector, contributed a total of €14.1 billion in annual gross value added to the European Union [EU],. Norway and Switzerland in 2007.¹ In the United States, business aviation contributes \$150 billion to the economic output and employs more than 1.2 million people.²

¹ The Economy Impact of Business Aviation in Europe, which was published by PricewaterhouseCoopers

² NABB Business Aviation Fact Book, which was published by National Business Aviation Association

Project Purpose and Description

ICAO will partner with both governmental bodies and business aviation associations in different regions to foster the overall development of the business aviation industry, which ultimately benefits all stakeholders and the economy in general.

ICAO acts as an enabler for following activities for the stakeholders:

Collaboration: ICAO will foster cooperation with all business aviation stakeholders through tailored meetings, dialogues and seminars to exchange views and share experiences of the industry.

Evaluation: A study will be conducted to assess the global business aviation market and its economic impact. In the interest of improving the status of business aviation in the civil aviation industry, the significance of business aviation to economy will be demonstrated by further market analysis. In order to harmonize the further development of business aviation, ICAO may consider on the basis of the research conducted to develop guidance on emerging issues of global importance, including business aviation.³

Budget and Support Requested

Support will be required to build an exchange platform for business aviation stakeholders and conduct the aforementioned study. It also supports recruiting multi-disciplinary professionals tasked with conducting researches on business aviation with the ICAO Secretariat. In addition, support may be provided under the form of technical expertise.

Additional funding for the development of guidance material and capacity building in/for States is desired.

³ Recommendation 2.1/3 of the Sixth Air Transport Conference (ATConf/6), held March 2013 (<http://www.icao.int/Meetings/atconf6/Pages/default.aspx>)



ICAO

For more information on ICAO's Voluntary Air Transport Fund please visit:
www.icao.int/sustainability/Pages/TRAF.aspx

Or contact us via:
ecd@icao.int